



Ministry of  
Transportation  
and Infrastructure

Cabinet Working Group on Core Review

**BRITISH  
COLUMBIA  
RAILWAY  
COMPANY**

May 5, 2014

# Mandate

**BRITISH  
COLUMBIA  
RAILWAY  
COMPANY**



- Divest surplus land
- Manage 24-mile Port Subdivision
- Manage strategic land and leases (e.g. CN Revitalization Agreement, Kinder Morgan)
- Support *Pacific Gateway Transportation Strategy 2012-2020*





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## **DIRECTION:**

- **Mandate to sell surplus land;**

s12, s13, s17

s12, s13, s17

- **Transitioned BCRC oversight to MOTI**

- **Changes made to BCRC Board and Executive**

s12, s13, s17

# BCRC: Current Status

s12, s13, s17

## ■ Land sale proceeds:

- Over \$200M million returned to government since 2010 from surplus land sales

s12, s13, s17

# BCRC: Current Status

## LEGAL:

s12, s13, s17

## Organizational Structure:

s12, s13, s17





# Current Status: Three Critical Functions

## 1. SURPLUS LAND SALES

- [REDACTED] s12, s13, s17 over \$200M million returned to government in accordance with Mandate Review direction

[REDACTED]

s12, s13, s17

# Current Status: Three Critical Functions

## 2. STRATEGIC LAND MANAGEMENT

### ■ Strategic Leases:

- CN Revitalization Agreement
- Vancouver Wharves
- Squamish Terminals

s12, s13, s17

# Current Status: Three Critical Functions

## 3. PORT SUBDIVISION OWNER/DISPATCHER

### ■ Critical strategic asset:

- Ensures open, neutral 24/7 access to Canada's largest container and coal terminals;
- Leverages Pacific Gateway investment

s12, s13, s17





## **Moving Forward: New Strategic Priorities in Support of a Strong Economy and Secure Tomorrow**

s12, s13, s17

Pages 10 through 12 redacted for the following reasons:

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s12, s13, s17