







Ministry of Transportation and Infrastructure

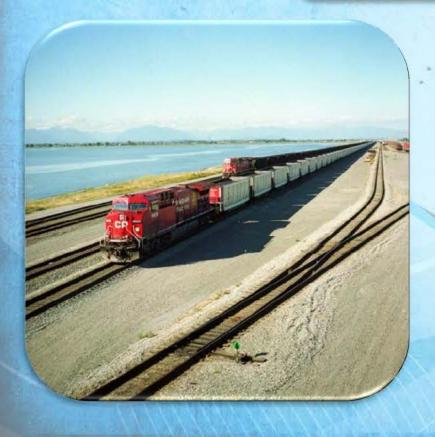
**Cabinet Working Group on Core Review** 

BRITISH COLUMBIA RAILWAY COMPANY

May 5, 2014

### **Mandate**

## BRITISH COLUMBIA RAILWAY COMPANY



- Divest surplus land
- Manage 24-mile Port Subdivision
- Manage strategic land and leases (e.g. CN Revitalization Agreement, Kinder Morgan)
- Support Pacific Gateway
  Transportation Strategy
  2012-2020





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#### **DIRECTION:**

Mandate to sell surplus land;

s12, s13, s17

s12, s13, s17

- Transitioned BCRC oversight to MOTI
  - Changes made to BCRC Board and Executive

## **BCRC: Current Status**

s12, s13, s17

#### Land sale proceeds:

 Over \$200M million returned to government since 2010 from surplus land sales

## **BCRC: Current Status**

#### **LEGAL:**

s12, s13, s17

# **Organizational Structure:**



## **Current Status: Three Critical Functions**

#### **1. SURPLUS LAND SALES**

s12, s13, s17 over \$200M million returned to government in accordance with Mandate Review direction

## **Current Status: Three Critical Functions**

#### 2. STRATEGIC LAND MANAGEMENT

- Strategic Leases:
  - CN Revitalization Agreement
  - Vancouver Wharves
  - Squamish Terminals

## **Current Status: Three Critical Functions**

#### 3. PORT SUBDIVISION OWNER/DISPATCHER

#### Critical strategic asset:

- Ensures open, neutral 24/7 access to Canada's largest container and coal terminals;
- Leverages Pacific Gateway investment



# Moving Forward: New Strategic Priorities in Support of a Strong Economy and Secure Tomorrow

Pages 10 through 12 redacted for the following reasons: