TREASURY BOARD MINUTE

Request No.: N/A	T.B. MEETING DATE: DECEMBER 8, 20		
TITLE: RELEASE OF ASSETS FOR ECONOMIC GENERATION			
Issue Summary:			
	estate asset base to identify surplus assets available ented; assets were categorized based on probability		
•	s.12		
Previous reviews of the proposal			
• none			
Timelines			
 Budget 2012 decisions 			
• Budget 2012 decisions TREASURY BOARD DECISION:			
	s.12, 17		





Release of Assers for Economic

Presented by Kim Henderson. Deputy Minister Confidential for Discussion at Treasury Board





- Review provincial real estate asset base to identify surplus available for disposal in 2013/14.
- Target specific organizations that have a large capital real estate asset base





- Not required to be owned by government to meet its strategic priorities;
- Stakeholder issues are too complex;
- High value (>\$1M);
- Marketable by March 2014.

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In Scope (Government Reporting Entities only)

Min. Transportation & Infrastructure

BCTFA, BC Rail

Min. of Health

Health Authorities

Min. of Forests, Lands & NR

FLN-RO (Crown Lands)

Min. of Energy & Mines

BC Housing

Min. of Jobs, Tourism and Innovation

PavCo

Min. of PS&SG

BCLC, LDB

Min. of Comm, Sport & Cultural Dev.

Prov. Cap. Comm., RBCM, UEL

Min. of Advanced Education

Universities and Colleges

Min. of Labour, Citizen Services, & OG

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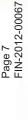
Page 6 FIN-2012-00067





Out of Scope:

- **BC Pension**
- **BC Parks**
- ICBC
- **BC Hydro**
- Lands set aside for active First Nations Treaty Settlement





Surplus properties for disposal are those that do not fall under one of the following:

- 1. Strategic Priority of the Province to own;
- Part of First Nations Treaty Settlement;
- Stakeholder consultation is too complex;

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- DM Citizens' Services is overall lead for implementation
- Project team established by Citizens' Services
- Each agency with a real estate department to dispose its own properties under direction from the Project team (e.g Health authorities)
- Project team to sell rest (e.g Citizens' Services, Crown Lands etc)
- Coordination on following issues through project team
- Marketing strategy
- Communication strategy
- First Nations Consultation and Accommodation
- Method of disposals
- Reporting to TB

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Memorandum



Ref: 94704

Date: October 3, 2011

To: Deputy Ministers

Ministry of Transportation and Infrastructure

Ministry of Health

Ministry of Forests, Land and Natural Resources

Ministry of Energy and Mines

Ministry of Public Safety and Solicitor General

Re: Review of Province's Real Estate Assets

As per the attached letter, the Province has committed to undertake a review of its major real estate asset base to identify surplus real estate assets that may be available for disposal. As the Executive Sponsor for this initiative, I have overall responsibility and accountability to Treasury Board for completion of this project.

As your ministries, or Crown agencies attached to your ministries, have significant portfolios of real estate assets, the plan is to engage with you and your staff in developing a list of potential real estate assets for disposal.

The project will be managed by a Project Board chaired by me and comprised of senior executives from my and other ministries, including the Assistant Deputy Secretary to Treasury Board. A Project Director will be assigned by Shared Services BC to act as the operational lead for the project, reporting to the Project Board.

To meet the mandated timeframe for the project, it is necessary that each ministry complete an inventory of surplus assets for all your entities to identify high value candidate properties that are market ready or otherwise can be disposed of by 2013/14. Each property to be considered in your initial submission should have an assessed value of \$5 million or more. The Project Board may decide to expand the scope to properties with assessed values of less than \$5 million at a later date if necessary.

An inventory template is provided as an attachment to this memorandum. In order to meet Treasury Board timelines, I would ask that the inventory be completed by October 14, 2011. Any recommendations made with regard to properties on your inventory will be reviewed with you prior to being submitted to Treasury Board.

I would ask that you provide me with a lead contact for your ministry. The Project ADM on behalf of my ministry is Sarf Ahmed, Assistant Deputy Minister, Integrated Workplace Solutions. I will shortly be requesting a meeting with you and your lead contact to clarify the scope and project deliverables. At that time, we will discuss the process that should be followed with respect to the Crown agencies attached to your respective ministries.

Yours sincerely,

Kim Henderson Deputy Minister

Attachments

pc: Bert Phipps, Chief Operating Officer, SSBC

Sarf Ahmed, Assistant Deputy Minister, Integrated Workplace Solutions, SSBC



Confidential

Kim Henderson
Deputy Minister
Ministry of Labour, Citizens' Services and Open Government
2nd Floor, 525 Superior St
Victoria BC V8V 1T7

Dear Kim;

Re: Release of Assets for Economic Generation

As you know, the Province has made a commitment to return to a balanced budget in 2013/14. As a key component of its ongoing mandate to ensure government's resources are efficiently and appropriately allocated and recognizing the need to explore opportunities in all sectors of government, the Province has committed to undertaking a review of its entire real estate asset base to identify surplus real estate assets that may be available for disposal. Treasury Board has requested the Ministry of Labour, Citizens' Services and Open Government (LCITZ) take the Executive Lead on this review, on behalf of the Province.

Accordingly, your ministry is requested to immediately commence the compilation of an inventory of surplus real estate assets in organizations throughout the government reporting entities, including ministries, the SUCH sector entities, and Crown Corporations and Agencies.

As Executive Sponsor for the project, the Deputy Minister, LCITZ will have overall responsibility and accountability for completion of this project and reporting the results to Treasury Board.

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Your ministry may choose to preliminarily target specific organizations that have a large capital real estate asset base and are most likely to have high value surplus real estate assets suitable for disposal within the timeframes provided below. Surplus real estate assets are those real estate assets that are no longer required to be owned by government to meet its strategic priorities.

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The project should be managed by a Project Board made up of senior staff from the Ministries of Labour, Citizens Services and Open Government and Finance, including the Assistant Deputy Secretary to Treasury Board. The Board should report to the DM, LCITZ as the Executive Sponsor of the project.

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Sincerely,

Peter Milburn

Secretary to Treasury Board

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TREASURY BOARD MINUTE

ING DATE	: JANUARY	12, 2017	2
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TITLE: RELEASE OF ASSETS FOR ECONOMIC GENERATION

ISSUE SUMMARY:

 The finalized set of potential surplus corporate provincial real estate assets available for disposal in 2013/14 and 2014/15 were presented.

s.12, 14, 16, 17

TREASURY BOARD DECISION:

s.12, 16, 17



Release of Assets for Economic

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Approval by Cabinet

Preparation of materials for Budget 2012

Implementation

Regular reporting to TB

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Pages 61 through 72 redacted for the following reasons:
s.12, 13, 16, 17
s.12, 13, 16, 17

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