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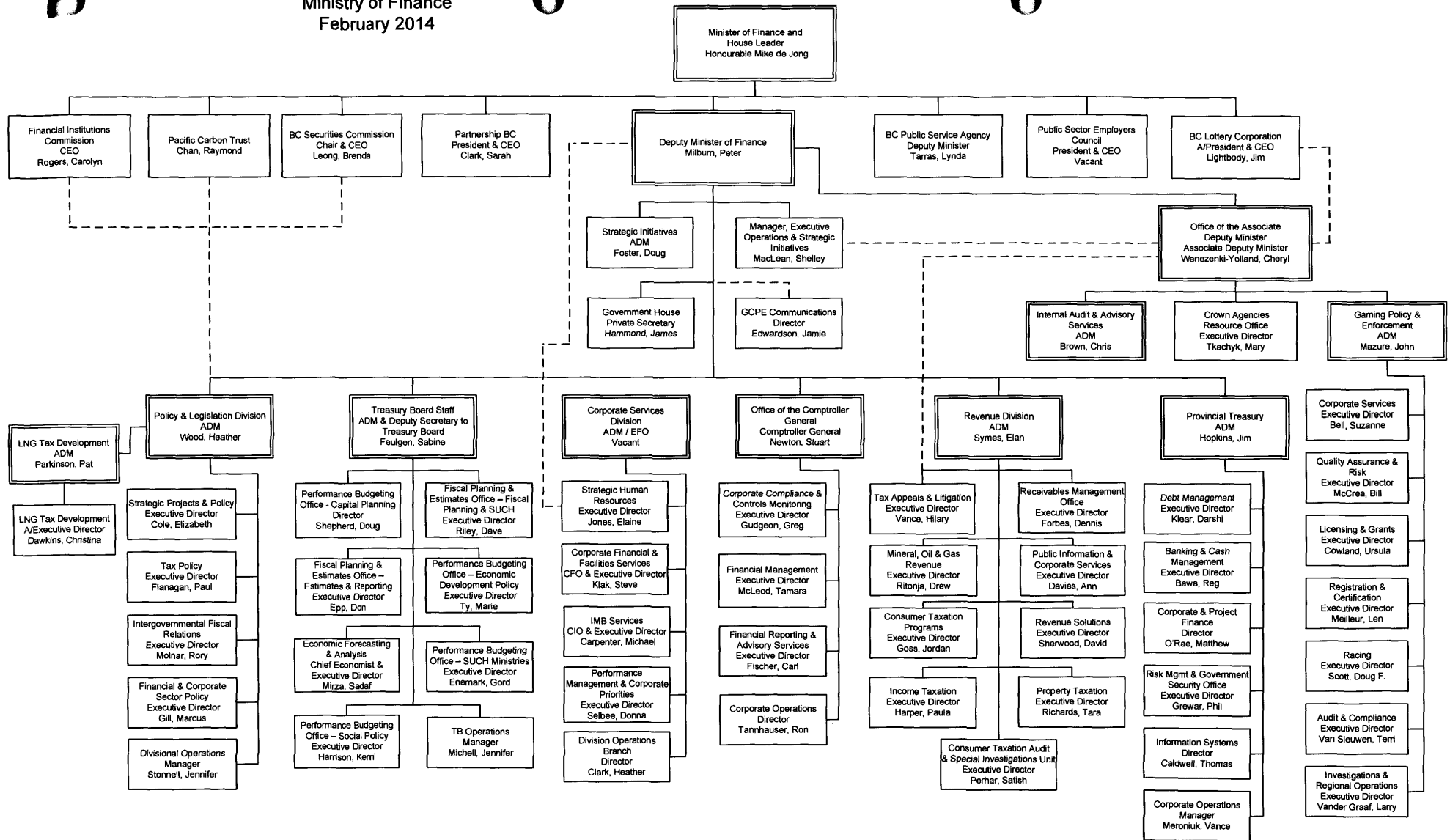
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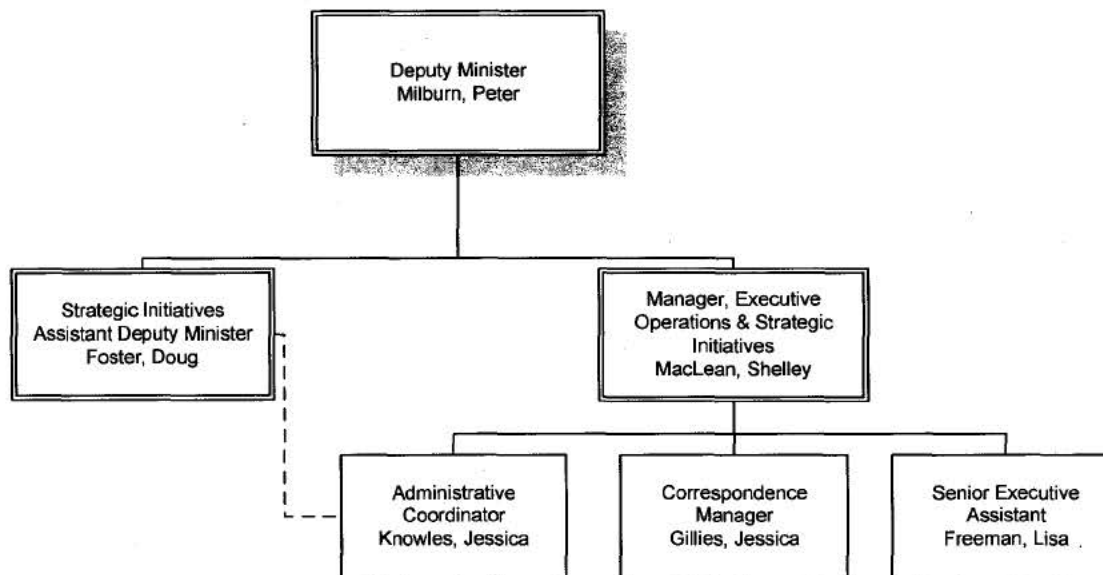
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**Public Sector Employers' Council (PSEC)**

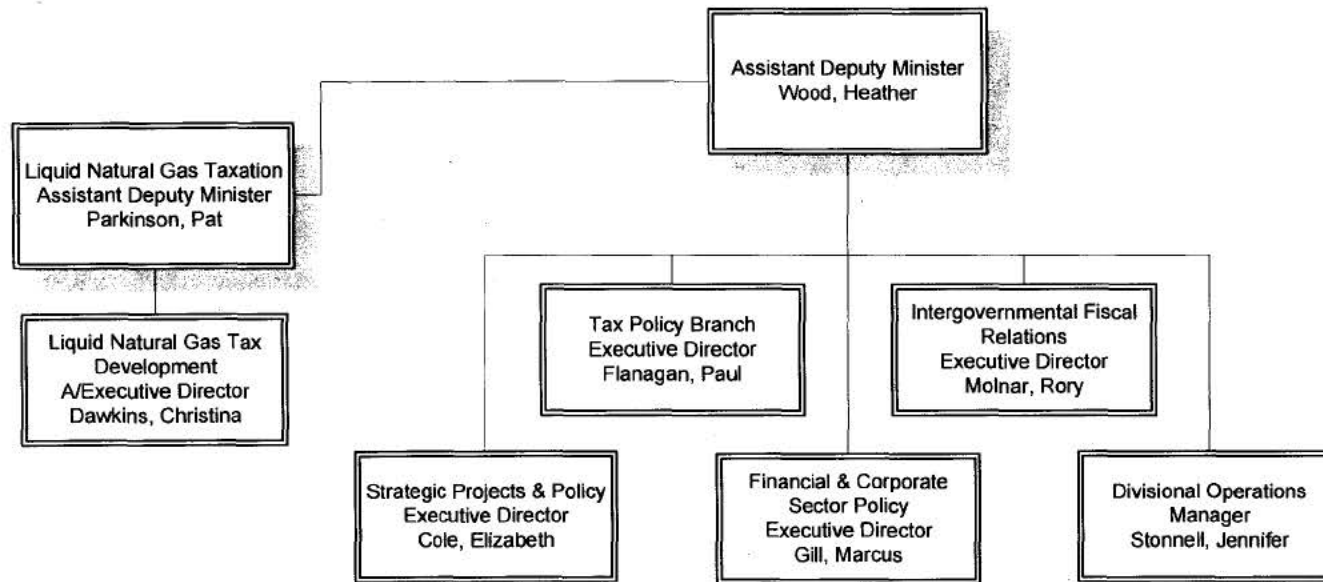
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Ministry of Finance  
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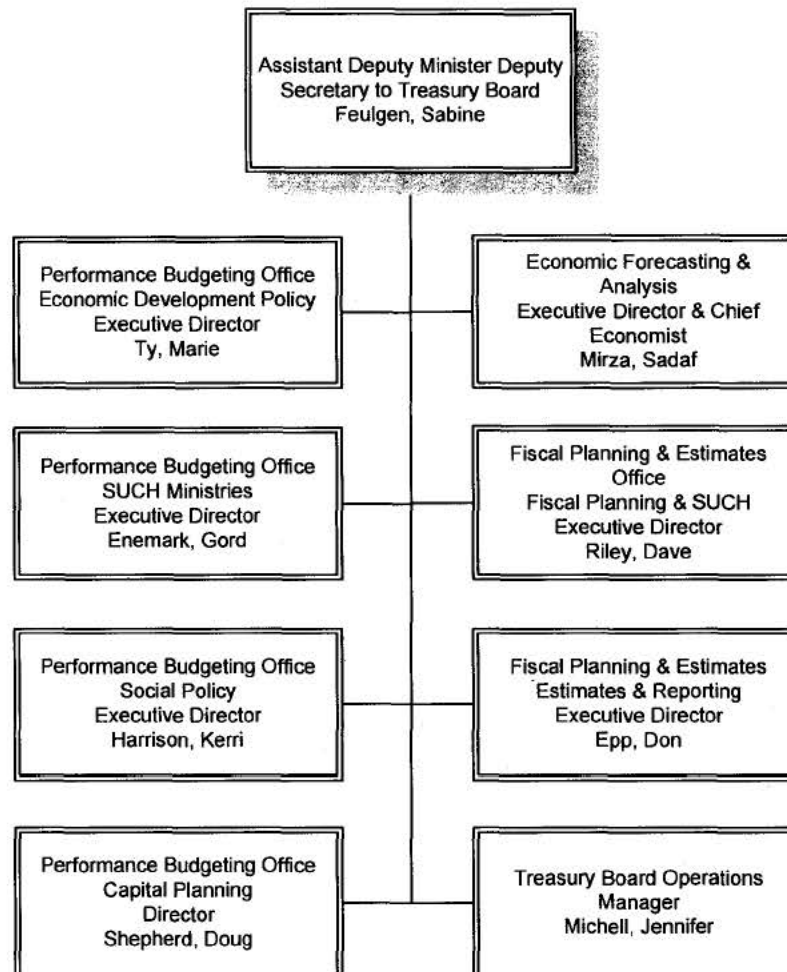
**Deputy Minister's Office  
Ministry of Finance**



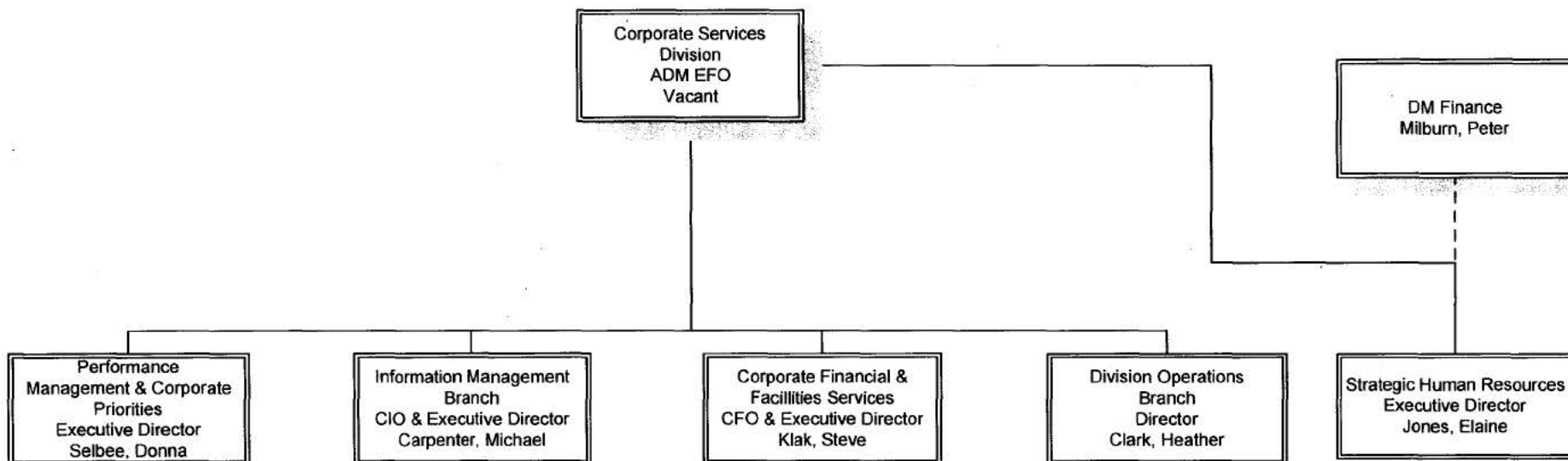
**Policy & Legislation Division  
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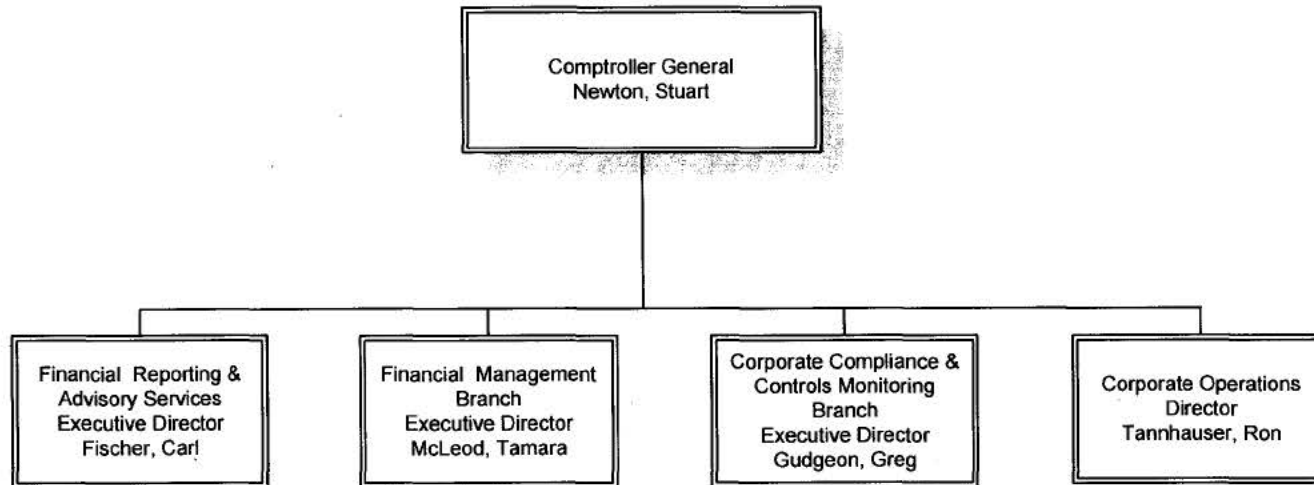
**Treasury Board Staff  
Ministry of Finance**



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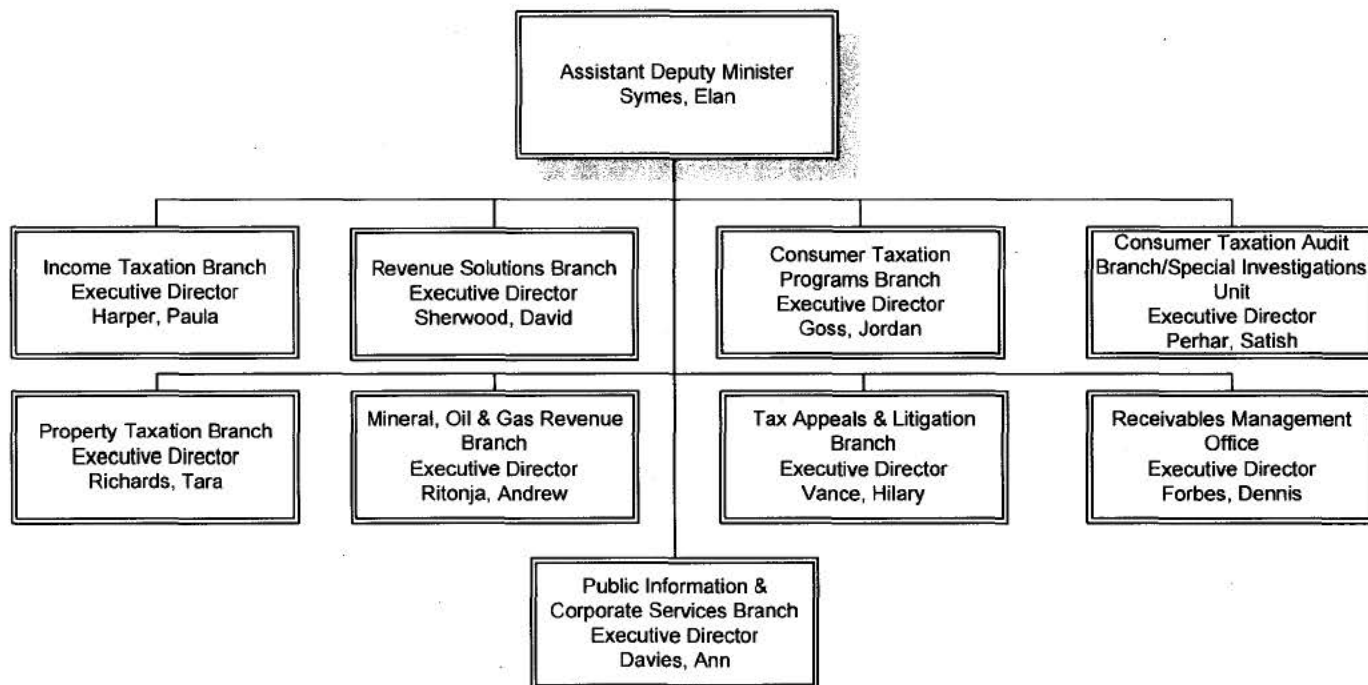


**Office of Comptroller General  
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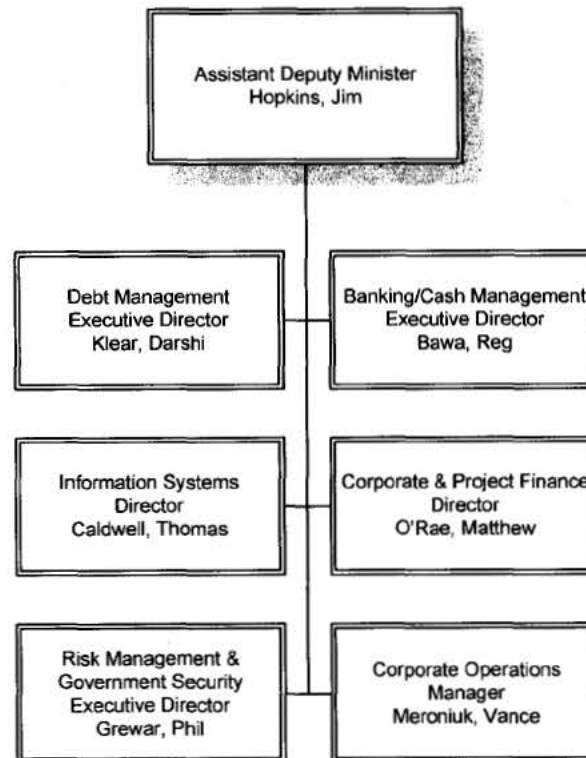




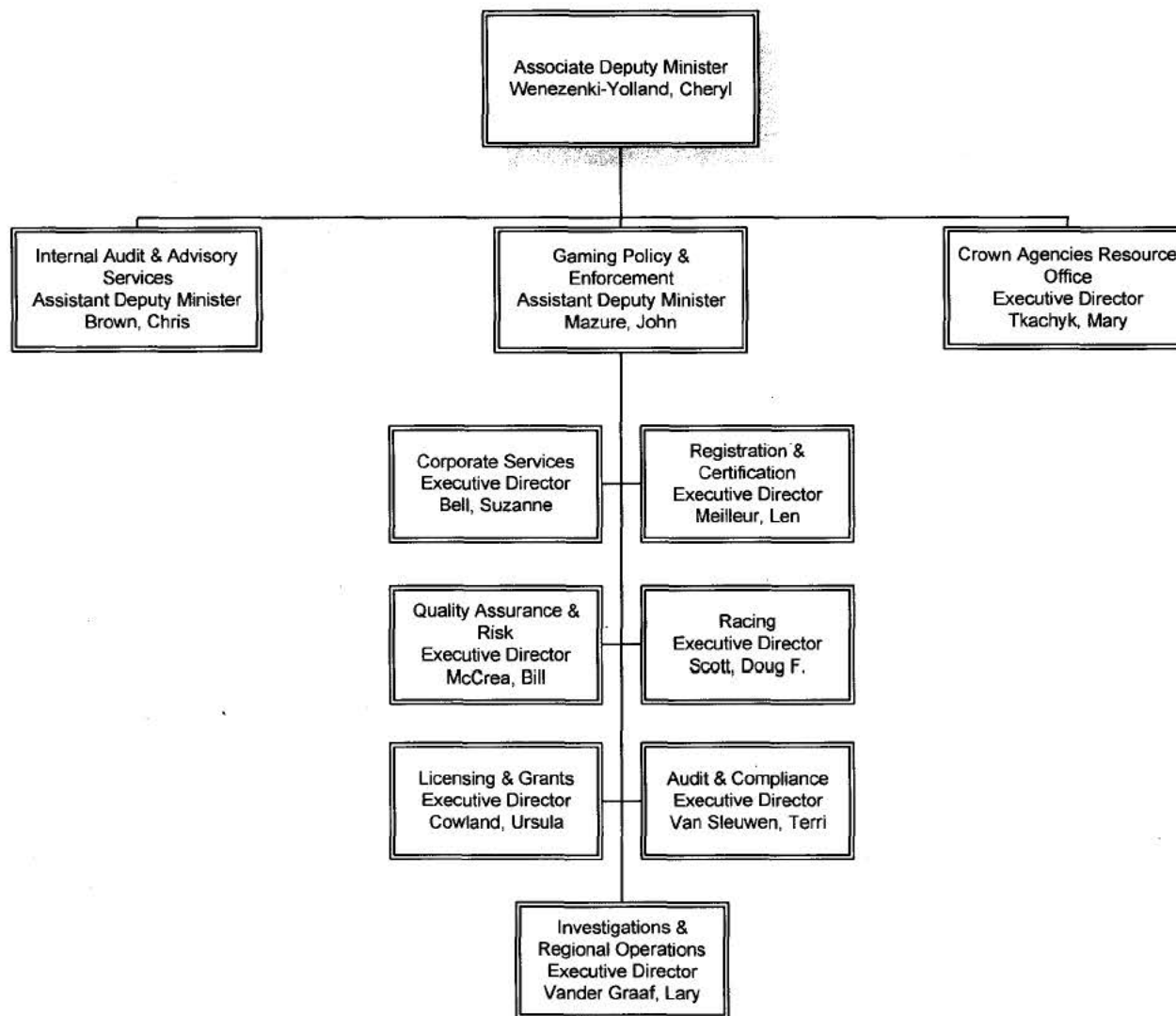
**Revenue Division  
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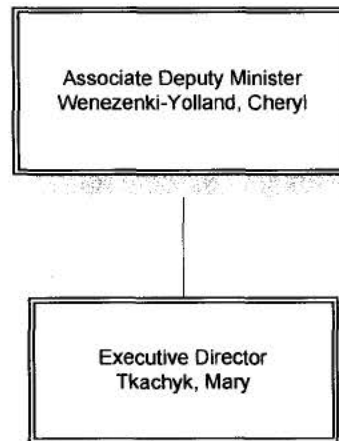
**Provincial Treasury  
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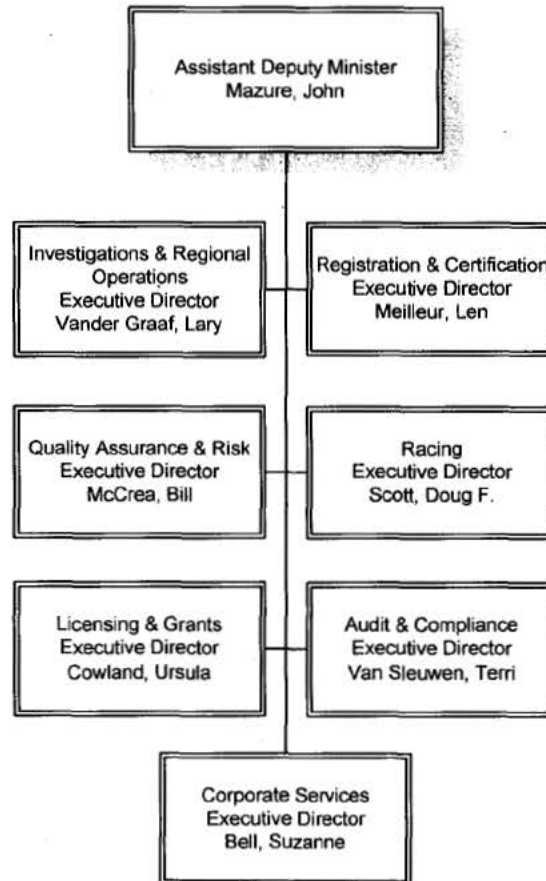
**Associate Deputy Minister  
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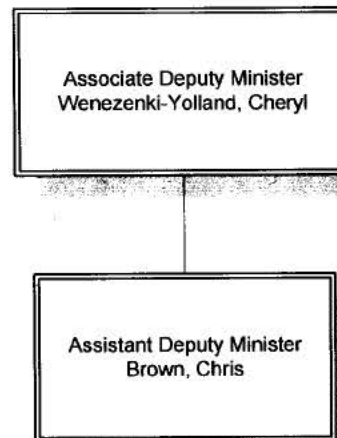
**Crown Agencies Resource Office  
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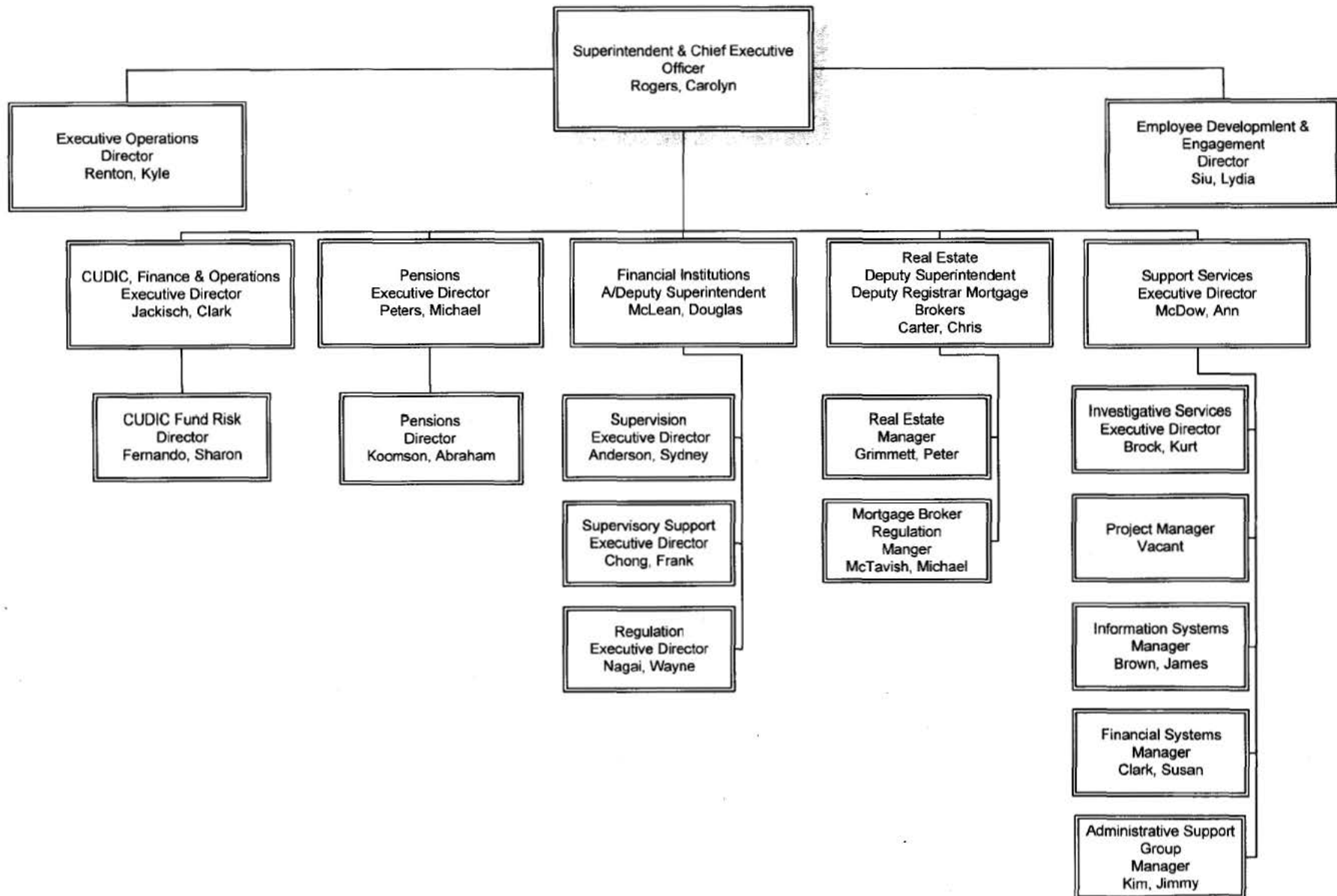
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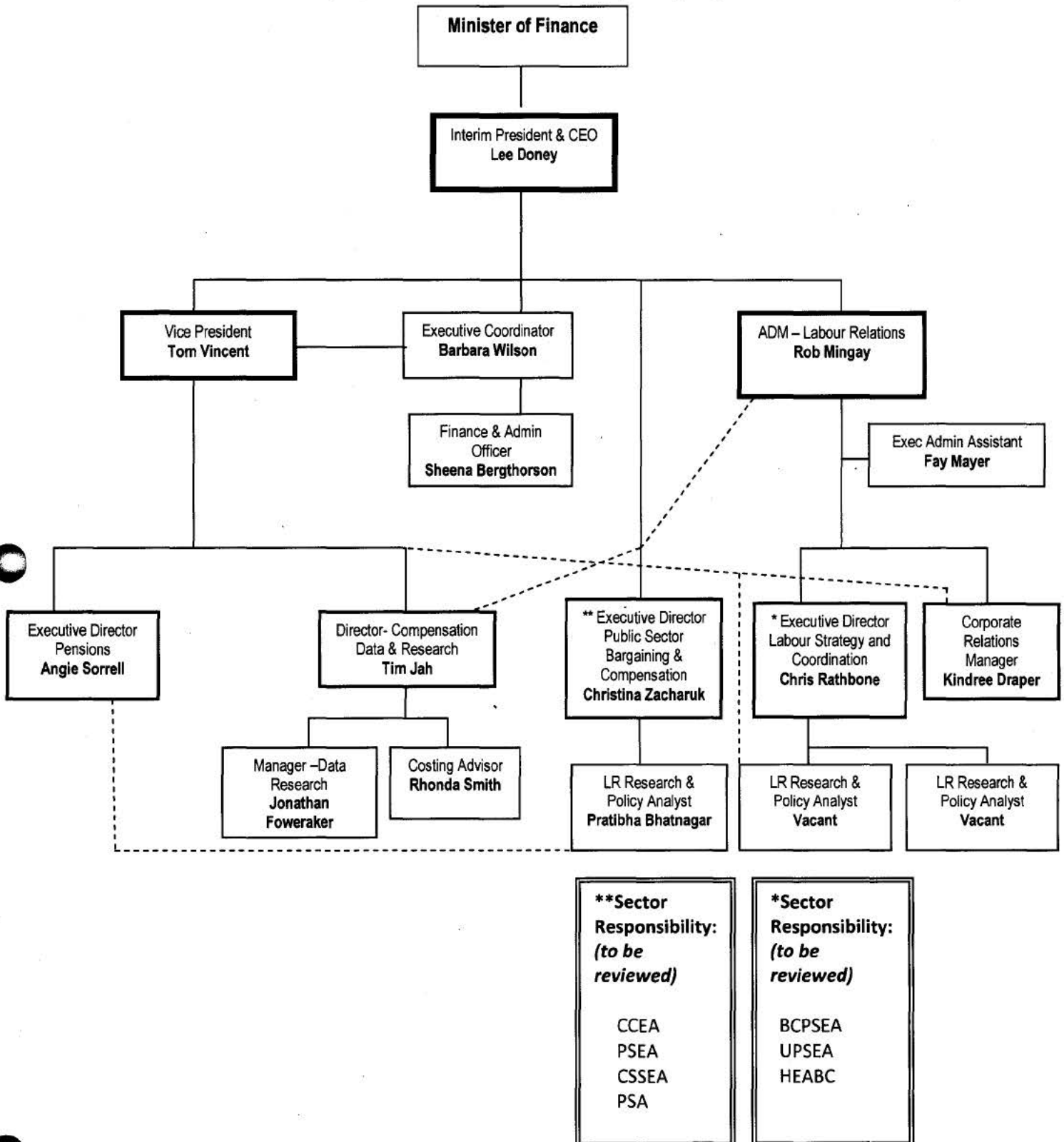
**Internal Audit & Advisory Services  
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# Financial Institutions Commission



**Public Sector Employers' Council Secretariat - Reporting Organization Chart - February 2014**





**Ministry of Finance**  
**Other Appropriations &**  
**Special Account Descriptions FY14/15**

**Vote 22– Ministry Operations** – This vote provides for ministry programs and operation described in the voted appropriations under the following eight core businesses: Treasury Board Staff, Office of the Comptroller General, Treasury, Revenue Division, Policy and Legislation, Public Sector Employers' Council Secretariat, Internal Audit and Crown Governance, and Executive and Support Services.

**Vote 23- Gaming Policy and Enforcement** – This vote provides for programs and operations in the voted appropriations under the core business: Gaming Policy and Enforcement.

**Vote 24 – Public Service Agency** – This vote provides for the programs and operations described in the voted appropriations under the core business: Public Service Agency.

**Vote 25 – Benefits** – This vote provides for programs and operations described in the voted appropriations under the core business: Benefits.

**Vote 45 - Management of Public Funds and Debt** – This vote provides for programs and operations described in the voted appropriations under the following four core businesses: Cost of Borrowing for Government Operating and Capital Funding, Cost of Borrowing for Relending to Government Bodies, Cost of Financial Agreements Entered into on Behalf of Government Bodies, and Cost of Warehouse Borrowing Program.

**Vote 46- Contingencies (All Ministries) and New Programs** – This vote provides for additional funding for items budgeted in other votes to accommodate the financial consequences of unanticipated and contingent events. Unanticipated events include developments during the year that could not be reasonable anticipated when the budget was prepared. Contingent events include developments that could be anticipated but not with enough certainty to make a reasonable estimate of budget costs, or where final costs are dependent on a pending decision by government or another party. This vote also provides for ex gratia payments and the funding of new programs initiated during the fiscal year.

**Vote 48 - Commission on Collections of Public Funds** – This vote provides for the recognition of payments to, or amounts withheld by, parties on account of commissions and/or remunerations for services provided to the government relating to the administration, collection, and management of revenue and accounts owed to the government as authorized under various statutes/regulations. This vote also provides for collection costs incurred by the Minister of Finance, Legal Services Branch, and the Ministry of Justice. The fees and commissions are deducted from the gross amount of revenues and accounts collected on behalf of government by means of a recovery to the vote.

**Vote 49 - Allowances for Doubtful Revenue Accounts** – This vote provides for allowance for doubtful collection of revenue accounts owed to the government as authorized under various statutes/regulations. The allowances for doubtful collections of revenue accounts are deducted from gross revenues by means of a recovery to the vote.

**Vote 50 – Tax Transfers** – This vote provides for payment of refundable tax credits under the *Income Tax Act*. The BC Family Bonus program expense includes amounts paid to the federal government for administering the program.

**Special Account - Insurance and Risk Management Account** – This statutory appropriation provides for the Insurance and Risk Management Account which is governed under the *Financial Administration Act*.

**Special Account – Provincial Home Acquisition Wind Up** – This statutory appropriation provides for the Provincial Home Acquisition Wind Up special account which is governed under the *Special Accounts Appropriation and Control Act*.

## Ministry of Finance

### Capital Budget Summary for 2014/15

#### Vote 22- Ministry Operations (Finance) and Special Accounts

The Ministry capital budget decreased from the 2013/14 budget of \$7.995 million (including Insurance and Risk Management Account) to \$0.711 million in the 2014/15 budget. The Ministry capital budget is held centrally in Executive and Support Services.

The \$7.284 million dollar variance can be attributed to the following:

- Capital funding requirements fluctuate annually in support of the government's operational and strategic priorities.
- Lower capital funding is required in 2014/15 as the PST reimplementation is substantially complete.

<b>Core Business</b>	<b>Restated 2013/14</b>	<b>2014/15 Estimate</b>	<b>Variance 2014/15 to Restated 2013/14</b>
Executive and Support Services	7,995,000	711,000	-7,284,000
<b>Total</b>	<b>7,995,000</b>	<b>711,000</b>	<b>-7,284,000</b>

The following projects are approved for Capital funding in 2014/15.

<b>Vote 22 - Project Name</b>	<b>2014/15</b>
ASD Contract Management	668,000
IVOS-Risk Management System	23,000
Office Equipment	20,000
<b>Total Approved</b>	<b>711,000</b>

#### Vote 23 – Gaming Policy and Enforcement

<b>Core Business</b>	<b>Restated 2013/14</b>	<b>2014/15 Estimate</b>	<b>Variance 2014/15 to Restated 2013/14</b>
Gaming Policy and Enforcement Operations	23,000	0	-23,000
<b>Total</b>	<b>23,000</b>	<b>0</b>	<b>-23,000</b>

The capital budget decreased from the restated 2013/14 budget of \$0.023 million to nil as the capital requirements for the Gaming On-Line System Application Migration and Enhancement is completed.

**MINISTRY OF FINANCE  
SUB VOTE BUDGET DETAILS  
Fiscal 2014-15**

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**MINISTRY OF FINANCE  
TREASURY BOARD STAFF  
IMPLICATIONS OF 2014/15 FUNDING**

Compared to its restated 2013/14 budget, the division's net budget remains unchanged at \$6.709M.

Highlights include:

- No changes

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

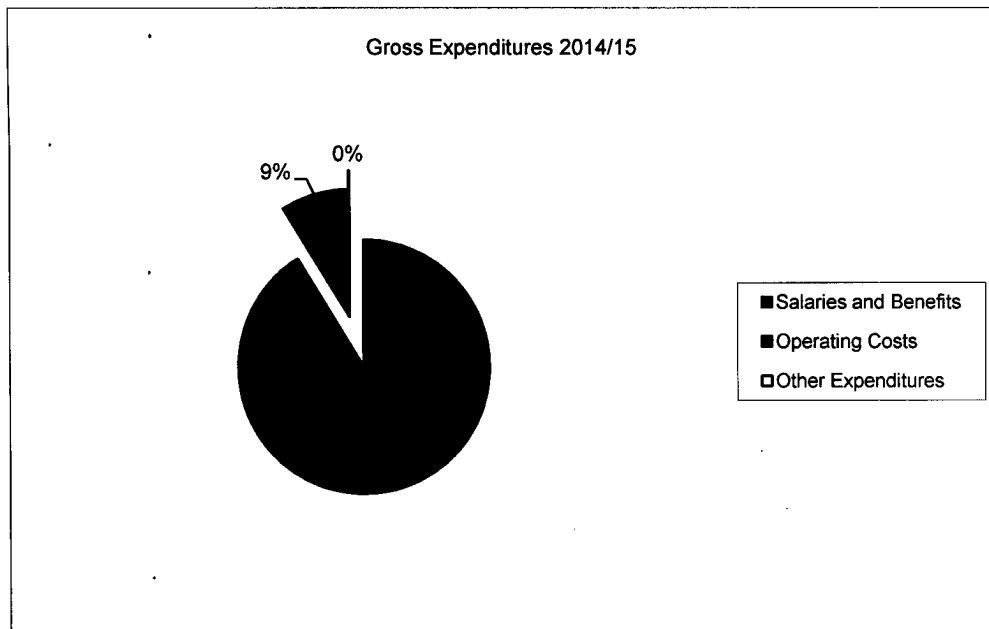
**Reductions/Increases for 2015/16 and 2016/17**

The budget for Treasury Board Staff will remain unchanged at \$6.709M in both 2015/16 and 2016/17.

**MINISTRY OF FINANCE  
TREASURY BOARD STAFF**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
Salaries and Benefits	6,239	6,239	0	0.0%
Operating Costs	593	593	0	0.0%
Other Expenditures	9	9	0	0.0%
Recoveries Internal to CRF	-125	-125	0	0.0%
Recoveries External to CRF	-7	-7	0	0.0%
<b>Total</b>	<b>6,709</b>	<b>6,709</b>	<b>0</b>	<b>0.0%</b>
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE  
OFFICE OF THE COMPTROLLER GENERAL  
IMPLICATIONS OF 2014/15 FUNDING**

Compared to the restated 2013/14 budget, the division's net budget remains unchanged at \$19.908M in 2014/15.

Highlights include:

- As at April 1, 2014 Corporate Accounting Services (CAS) transferred from MTICS to OCG. This represents a budget transfer of \$13.977M (in FY14/15), \$12.546M (in FY15/16) and \$12.564M (in FY16/17)

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

**Reductions/Increases for 2015/16 and 2016/17**

Compared to the FY14/15 budget, the division's net budget decreases by \$1.431M in 2015/16 to \$18.477M and by \$1.413M in 2016/17 to \$18.495M. The reduction is due to reduced funding requirements for the CAS R12 upgrade.

**MINISTRY OF FINANCE**  
**OFFICE OF THE COMPTROLLER GENERAL**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
<b>OFFICE OF THE COMPTROLLER GENERAL</b>				
Salaries and Benefits	6,259	6,259	0	0.0%
Operating Costs	578	572	-6	-1.0%
Other Expenditures	1	1	0	0.0%
Recoveries Internal to CRF	-905	-899	6	-0.7%
Recoveries External to CRF	-2	-2	0	0.0%
<b>Total</b>	<b>5,931</b>	<b>5,931</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**CORPORATE ACCOUNTING SERVICES (CAS)**

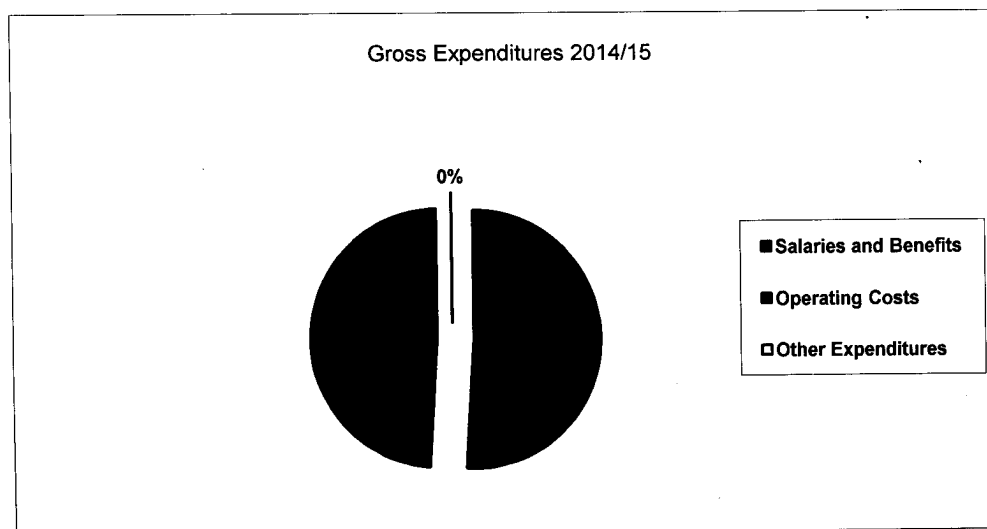
Salaries and Benefits	5,473	5,473	0	0.0%
Operating Costs	10,647	10,647	0	0.0%
Other Expenditures	0	0	0	0.0%
Recoveries Internal to CRF	-2,086	-2,086	0	0.0%
Recoveries External to CRF	-57	-57	0	0.0%
<b>Total</b>	<b>13,977</b>	<b>13,977</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION**

Salaries and Benefits	11,732	11,732	0	0.0%
Operating Costs	11,225	11,219	-6	-0.1%
Other Expenditures	1	1	0	0.0%
Recoveries Internal to CRF	-2,991	-2,985	6	-0.2%
Recoveries External to CRF	-59	-59	0	0.0%
<b>Total</b>	<b>19,908</b>	<b>19,908</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**MINISTRY OF FINANCE  
PROVINCIAL TREASURY  
IMPLICATIONS OF 2014/15 FUNDING**

Provincial Treasury is a fully cost recovered sub vote (\$1K Vote). There is no change to either the division's gross or net budget.

Highlights include:

- No change.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

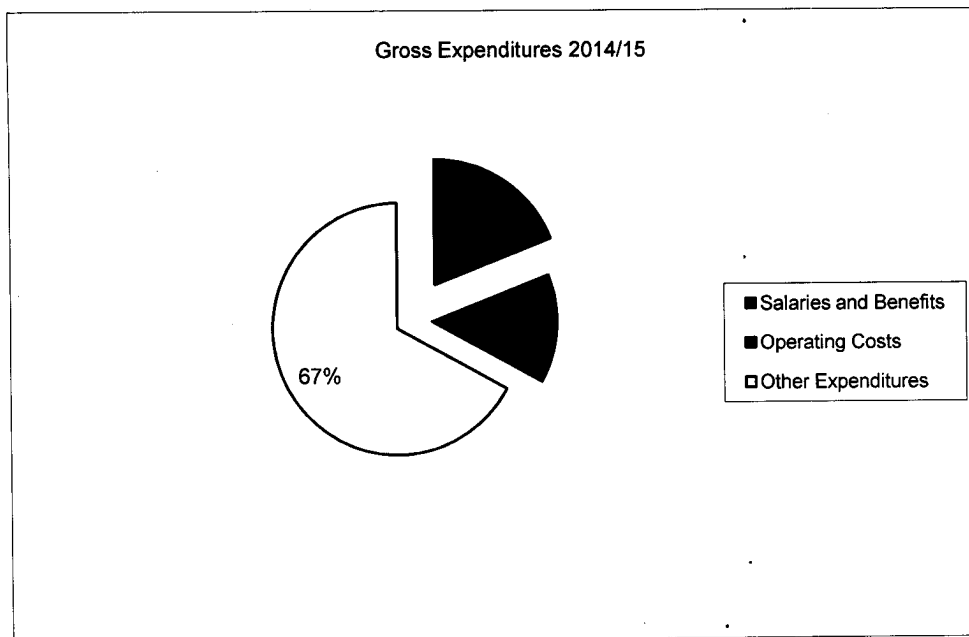
**Reductions/Increases for 2015/16 and 2016/17**

Compared to 2014/15, the division's gross and net budgets will remain unchanged in both 2015/16 and 2016/17.

**MINISTRY OF FINANCE  
PROVINCIAL TREASURY**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
Salaries and Benefits	7,902	7,902	0	0.0%
Operating Costs	5,788	5,788	0	0.0%
Other Expenditures	27,793	27,793	0	0.0%
Recoveries Internal to CRF	-10,743	-10,743	0	0.0%
Recoveries External to CRF	-30,739	-30,739	0	0.0%
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0.0%</b>
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE  
REVENUE DIVISION  
IMPLICATIONS OF 2014/15 FUNDING**

Compared to its restated 2013/14 budget of \$66.066M, the division's net budget decreased by \$1.5M or 2.3% to \$64.566M in 2014/15.

Highlights include:

- Budgeted recoveries for the Student Loan Program were increased in 2014/15, resulting in a net budget decrease of \$1.5M.
- Lower MSP program related gross expenditures and corresponding recoveries compared to 2013/14. Net nil effect on overall budget.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

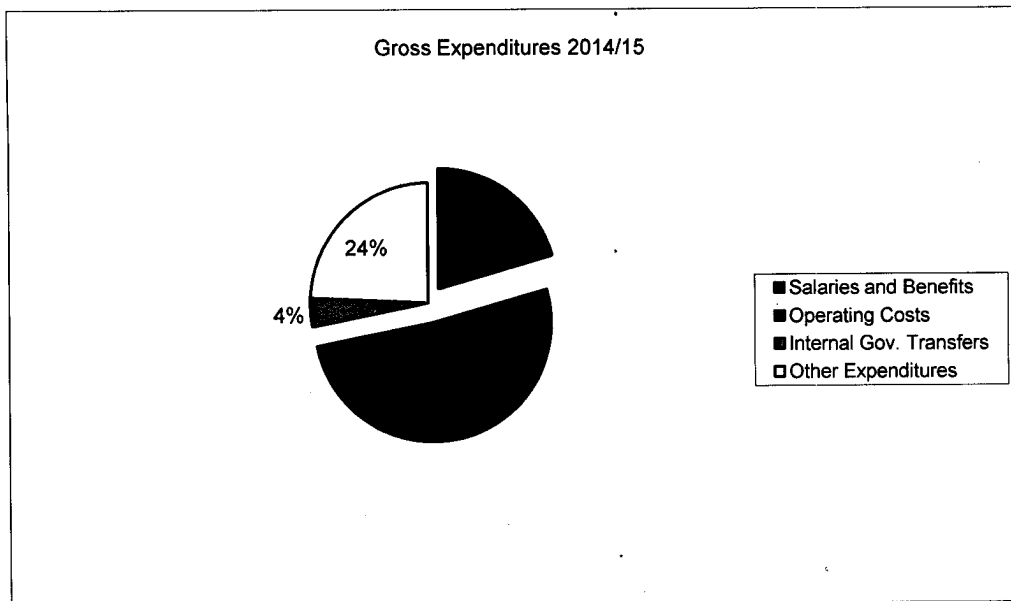
**Reductions/Increases for 2015/16 and 2016/17**

Compared to 2014/15, the division's net budget will remain unchanged in both 2015/16 and 2016/17

**MINISTRY OF FINANCE  
REVENUE DIVISION**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
Salaries and Benefits	42,130	42,124	-6	0.0%
Operating Costs	107,476	105,152	-2,324	-2.2%
Internal Government Transfers	7,940	7,940	0	0.0%
Other Expenditures	48,216	49,706	1,490	3.1%
Recoveries Internal to CRF	-1,466	-1,466	0	0.0%
Recoveries External to CRF	-138,230	-138,890	-660	0.5%
<b>Total</b>	<b>66,066</b>	<b>64,566</b>	<b>-1,500</b>	<b>-2.3%</b>
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE  
POLICY AND LEGISLATION  
IMPLICATIONS OF 2014/15 FUNDING**

The Policy and Legislation sub-vote is comprised of two sub-sub votes: Policy and Legislation and the Financial Institutions Commission.

**Policy and Legislation (sub-sub vote)**

Compared to the restated 2013/14 budget of \$4.974M, the Policy and Legislation net budget remains unchanged.

**Financial Institutions Commission (FICOM) (sub-sub vote)**

The Financial Institutions Commission is a fully cost recovered sub-sub vote (\$1K Vote). Compared to the restated 2013/14 budget, FICOM's gross and net budget remains unchanged.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

**Reductions/Increases for 2015/16 and 2016/17**

Compared to 2014/15, the Policy and Legislation sub-sub-vote will remain unchanged in both 2015/16 and 2016/17.

The Financial Institutions Commission's gross and net budget will remain unchanged in both 2015/16 and 2016/17.

**MINISTRY OF FINANCE**  
**POLICY AND LEGISLATION**  
*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
<b>POLICY AND LEGISLATION</b>				
Salaries and Benefits	4,505	4,505	0	0.0%
Operating Costs	1,491	1,491	0	0.0%
Other Expenditures	294	294	0	0.0%
Recoveries Internal to CRF	-1,165	-1,165	0	0.0%
Recoveries External to CRF	-151	-151	0	0.0%
<b>Total</b>	<b>4,974</b>	<b>4,974</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**FINANCIAL INSTITUTIONS COMMISSION**

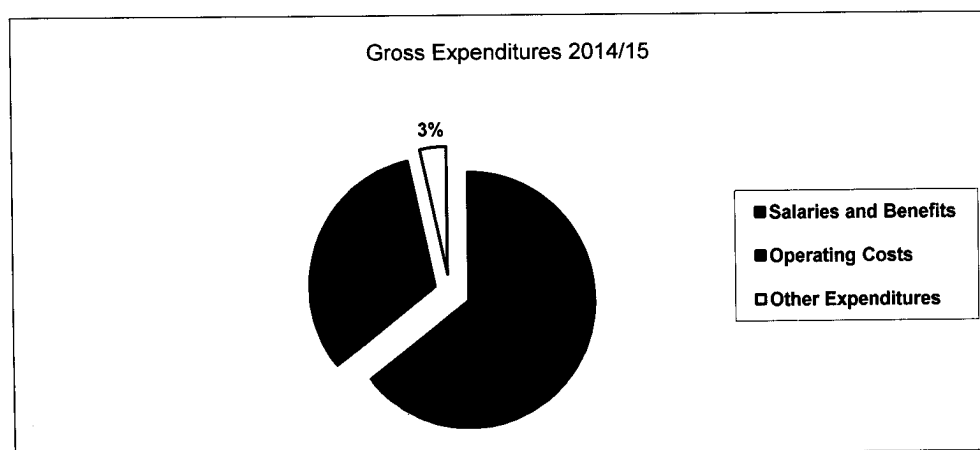
Salaries and Benefits	10,360	10,419	59	0.6%
Operating Costs	5,930	5,930	0	0.0%
Other Expenditures	558	499	-59	-10.6%
Recoveries Internal to CRF	0	0	0	0.0%
Recoveries External to CRF	-16,847	-16,847	0	0.0%
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION**

Salaries and Benefits	14,865	14,924	59	0.4%
Operating Costs	7,421	7,421	0	0.0%
Other Expenditures	852	793	-59	-6.9%
Recoveries Internal to CRF	-1,165	-1,165	0	0.0%
Recoveries External to CRF	-16,998	-16,998	0	0.0%
<b>Total</b>	<b>4,975</b>	<b>4,975</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**MINISTRY OF FINANCE**  
**Public Sector Employers' Council Secretariat**  
**IMPLICATIONS OF 2014/15 FUNDING**

Public Sector Employers' Council Secretariat (PSEC) budget for 2014/15 remains unchanged from the restated 2013/14 budget at \$16.640M.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

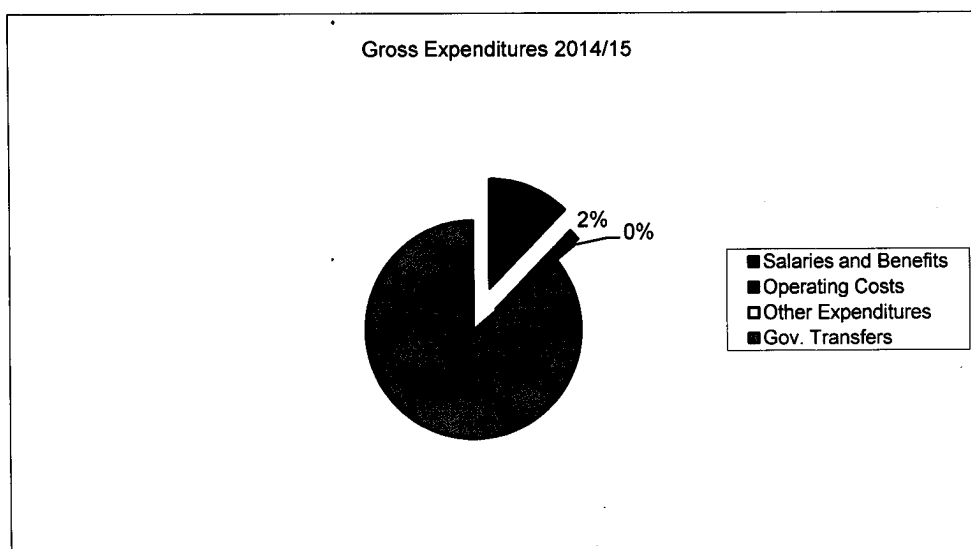
**Reductions/Increases for 2015/16 and 2016/17**

PSEC net budget will remain status quo in 2015/16 and 2016/17.

**MINISTRY OF FINANCE**  
**PUBLIC SECTOR EMPLOYERS' COUNCIL SECRETARIAT**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates \$000	2014/15 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	2,047	2,047	0	0.0%
Operating Costs	279	279	0	0.0%
Government Transfers	14,324	14,324	0	0.0%
Other Expenditures	10	10	0	0.0%
Recoveries Internal to CRF	0	0	0	0.0%
Recoveries External to CRF	-20	-20	0	0.0%
<b>Total</b>	<b>16,640</b>	<b>16,640</b>	<b>0</b>	<b>0.0%</b>
Capital	0	0	0	0.0%





**MINISTRY OF FINANCE  
INTERNAL AUDIT AND CROWN GOVERNANCE  
IMPLICATIONS OF 2014/15 FUNDING**

In 2014/15, Internal Audit and Advisory Services (IAAS), Crown Agency Review Office (CARO) and the Associate Deputy Minister's Office were combined into one sub-vote as these areas fall under the responsibility of the Associate Deputy Minister.

The sub-vote name was changed from "Internal Audit and Advisory Services" to "Internal Audit and Crown Governance" to reflect the amalgamation of IAAS, CARO and Associate DM Office.

Compared to its restated 2013/14 budget of \$3.164M, the division's net budget remains unchanged in 2014/15.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

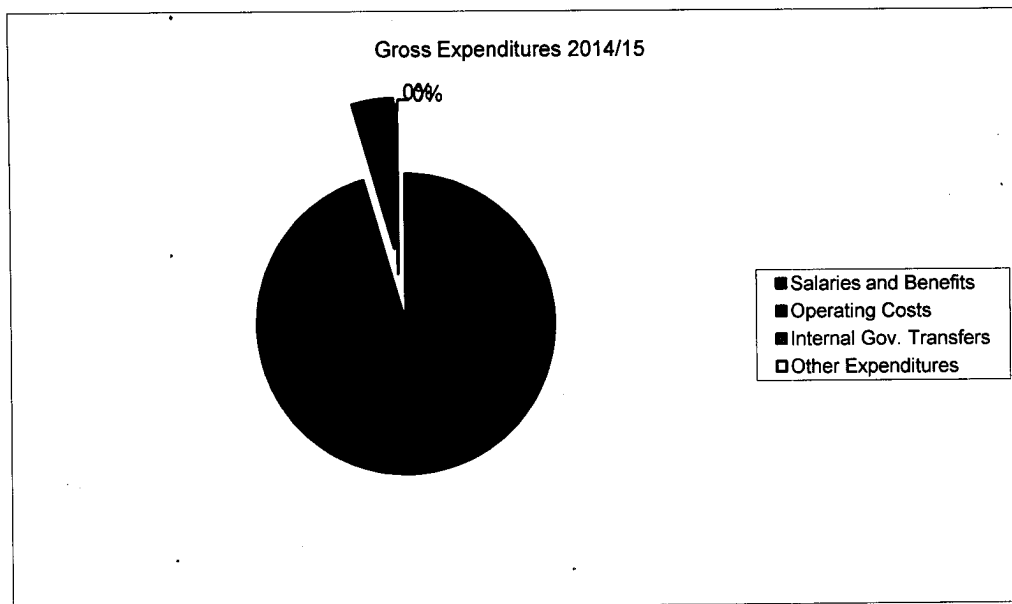
**Reductions/Increases for 2014/15 and 2015/16**

The division's net budget will remain status quo in 2015/16 and 2016/17.

**MINISTRY OF FINANCE**  
**INTERNAL AUDIT AND CROWN GOVERNANCE**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
Salaries and Benefits	3,884	3,884	0	0.0%
Operating Costs	183	183	0	0.0%
Internal Government Transfers	0	0	0	0.0%
Other Expenditures	2	2	0	0.0%
Recoveries Internal to CRF	-755	-755	0	0.0%
Recoveries External to CRF	-150	-150	0	0.0%
<b>Total</b>	<b>3,164</b>	<b>3,164</b>	<b>0</b>	<b>0.0%</b>
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE  
EXECUTIVE AND SUPPORT SERVICES  
IMPLICATIONS OF 2014/15 FUNDING**

Compared to its restated 2013/14 budget of \$11.393M, the division's net budget slightly increased by \$0.005M to \$11.398M.

The Executive and Support Services sub-vote is comprised of two sub-sub-votes: the Minister's Office and Corporate Services. The Corporate Services sub-sub-vote includes the Deputy Minister's Office, Government House, and Corporate Services Division (Strategic Human Resources Branch, Information Management Branch, Performance Management and Corporate Priorities Branch, Corporate Financial and Facilities Services Branch, and the Divisional Operations Branch).

**Minister's Office**

- The Minister's Office net budget slightly increased by \$0.005M in salaries and benefits.

**Corporate Services**

- The Corporate Services net budget remained unchanged at \$10.712M. In 2014/15, the budget for Crown Agency Resource Office (CARO) and the Associate Deputy Minister's Office was transferred out of this sub-sub vote as these areas amalgamated with Internal Audit and Advisory Services, creating the Internal Audit and Crown Governance sub-vote.

**CRF Capital Budget**

The ministry's capital budget of \$0.711M is centrally held under Executive and Support Services. This figure reflects a decrease of \$7.284M from the 2013/14 budget. The capital budget is utilized for various legislated and ministry systems. The reduction is due to the completion of capital projects related to the PST reimplementation.

**Reductions/Increases for 2015/16 and 2016/17**

Compared to 2014/15, the Minister's Office budget will slightly increase by \$0.002M to \$0.688M in 2015/16 and 2016/17.

Compared to 2014/15, the Corporate Services budget will remain unchanged in both out years.

## EXECUTIVE AND SUPPORT SERVICES

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates \$000	2014/15 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
<b>MINISTER'S OFFICE</b>				
Salaries and Benefits	600	605	5	0.8%
Operating Costs	57	57	0	0.0%
Other Expenditures	24	24	0	0.0%
<b>Total</b>	<b>681</b>	<b>686</b>	<b>5</b>	<b>0.7%</b>

Capital	0	0	0	0.0%
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### CORPORATE SERVICES

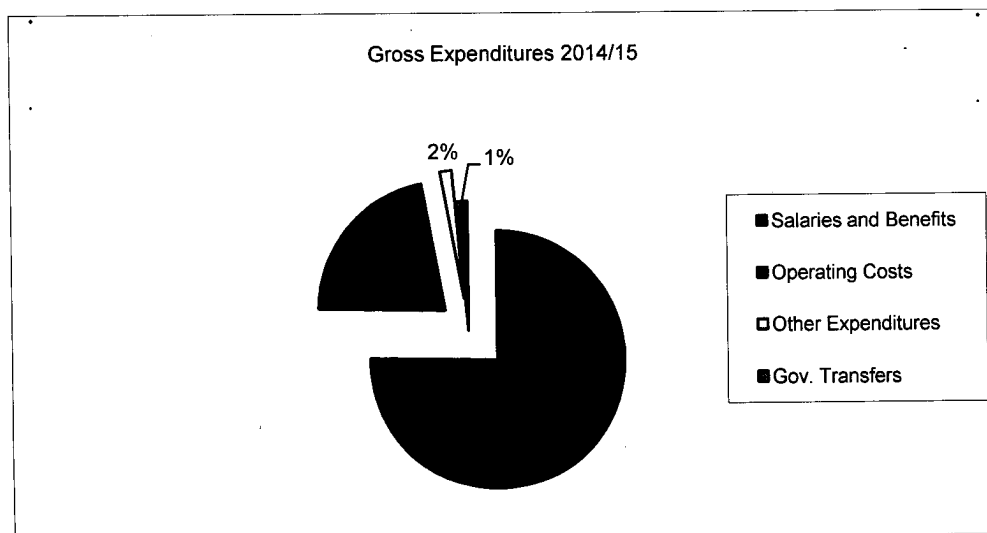
Salaries and Benefits	8,390	8,437	47	0.6%
Operating Costs	2,608	2,561	-47	-1.8%
Government Transfers	170	170	0	0.0%
Other Expenditures	156	156	0	0.0%
Recoveries Internal to CRF	-610	-610	0	0.0%
Recoveries External to CRF	-2	-2	0	0.0%
<b>Total</b>	<b>10,712</b>	<b>10,712</b>	<b>0</b>	<b>0.0%</b>

Capital	7,995	711	-7,284	-91.1%
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### TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	8,990	9,042	52	0.6%
Operating Costs	2,665	2,618	-47	-1.8%
Government Transfers	170	170	0	0.0%
Other Expenditures	180	180	0	0.0%
Recoveries Internal to CRF	-610	-610	0	0.0%
Recoveries External to CRF	-2	-2	0	0.0%
<b>Total</b>	<b>11,393</b>	<b>11,398</b>	<b>5</b>	<b>0.0%</b>

Capital	7,995	711	-7,284	-91.1%
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**MINISTRY OF FINANCE  
INSURANCE AND RISK MANAGEMENT  
IMPLICATIONS OF 2014/15 FUNDING**

Insurance and Risk Management (IRMA) net budget for 2014/15 remains unchanged from the restated 2013/14 budget of \$4.191M.

**CRF Capital Budget**

The ministry's capital budget is centrally held under Executive and Support Services.

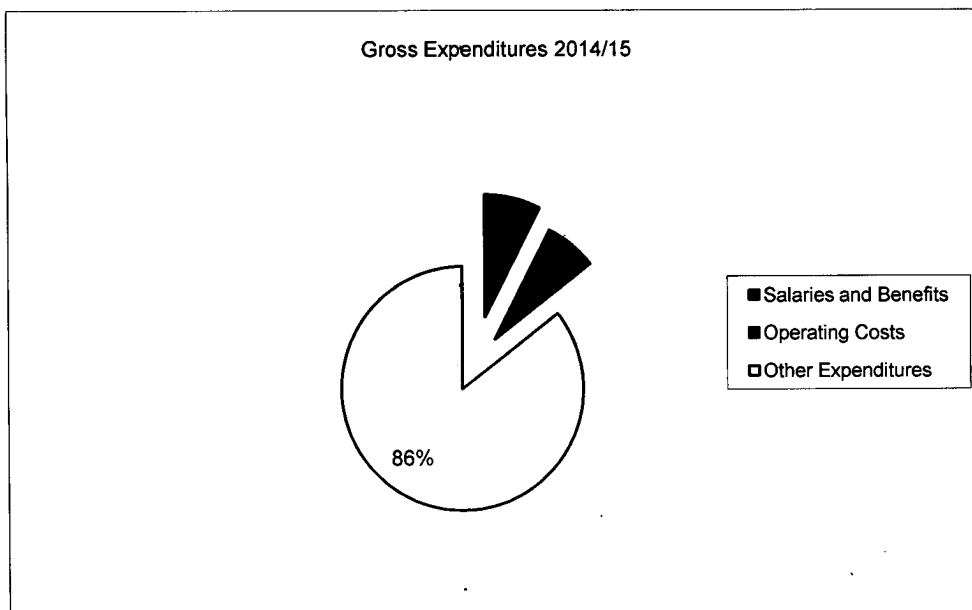
**Reductions/Increases for 2015/16 and 2016/17**

Insurance and Risk Management net budget will remain status quo for 2015/16 and 2016/17.

**MINISTRY OF FINANCE**  
**INSURANCE AND RISK MANAGEMENT**

*Group Account Classification by Sub-Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
Salaries and Benefits	4,015	4,015	0	0.0%
Operating Costs	3,734	3,734	0	0.0%
Other Expenditures	45,873	45,873	0	0.0%
Recoveries Internal to CRF	-47,080	-47,080	0	0.0%
Recoveries External to CRF	-2,351	-2,351	0	0.0%
<b>Total</b>	<b>4,191</b>	<b>4,191</b>	<b>0</b>	<b>0.0%</b>
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE**  
**Gaming Policy and Enforcement (Vote 23)**  
**IMPLICATIONS OF 2014/15 FUNDING**

Compared to the 2013/14 restated budget of \$19.819M, the budget for Gaming Policy and Enforcement (Vote 23) remains unchanged.

The Gaming Policy and Enforcement vote is comprised of two sub-votes: Gaming Policy and Enforcement Operations and Distribution of Gaming Proceeds.

**Gaming Policy and Enforcement Operations**

- The sub-vote net budget remains unchanged from the restated 2013/14 budget of \$19.818M.

**Distribution of Gaming Proceeds**

- This is a fully cost recovered sub-vote (\$1K Vote). Compared to the restated 2013/14 budget, the net budget remains unchanged.
- Increase in gaming payments and corresponding recoveries from gaming revenue resulting in net nil effect on the overall budget.

**CRF Capital Budget**

Compared to the 2013/14 budget of \$0.023M, the capital budget decreased to nil as the capital work for GOS Application Migration and Enhancement (GAME) has been completed.

**Reductions/Increases for 2015/16 and 2016/17**

Compared to 2014/15, the net budget remains unchanged in both out years.

**MINISTRY OF FINANCE**  
**Gaming Policy and Enforcement (Vote 23)**

*Group Account Classification by Sub-Vote*

	Restated 2013/14 Estimates	2014/15 Estimates	Increase (Decrease)	Increase (Decrease)
	\$000	\$000	\$000	%
<b>GAMING POLICY AND ENFORCEMENT OPERATIONS</b>				
Salaries and Benefits	13,114	13,115	1	0.0%
Operating Costs	2,845	2,844	-1	0.0%
Government Transfers	9,105	9,105	0	0.0%
Other Expenditures	27	27	0	0.0%
Recoveries Internal to CRF	0	0	0	0.0%
Recoveries External to CRF	-5,273	-5,273	0	0.0%
<b>Total</b>	<b>19,818</b>	<b>19,818</b>	<b>0</b>	<b>0.0%</b>

Capital	23	0	-23	-100.0%
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**DISTRIBUTION OF GAMING PROCEEDS**

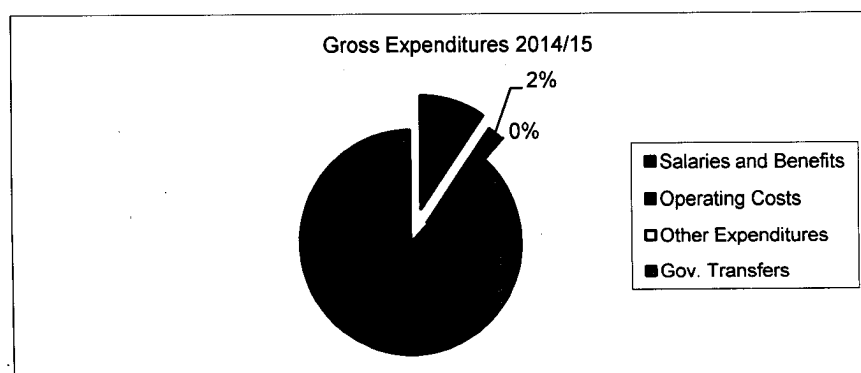
Salaries and Benefits	0	0	0	0.0%
Operating Costs	0	0	0	0.0%
Government Transfers	103,600	111,200	7,600	0.0%
Other Expenditures	0	0	0	0.0%
Recoveries Internal to CRF	0	0	0	0.0%
Recoveries External to CRF	-103,599	-111,199	-7,600	7.3%
<b>Total</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0.0%</b>

Capital	0	0	0	0.0%
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**TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION**

Salaries and Benefits	13,114	13,115	1	0.0%
Operating Costs	2,845	2,844	-1	0.0%
Government Transfers	112,705	120,305	7,600	6.7%
Other Expenditures	27	27	0	0.0%
Recoveries Internal to CRF	0	0	0	0.0%
Recoveries External to CRF	-108,872	-116,472	-7,600	7.0%
<b>Total</b>	<b>19,819</b>	<b>19,819</b>	<b>0</b>	<b>0.0%</b>

Capital	23	0	-23	-100.0%
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Ministry of Finance  
Fiscal 2013/14 and 2014/15 Variance by STOB

STOB	Description	Estimates 2013/14 (Restated)	Estimates 2014/15 (Feb 2014)	Variance \$	Variance %	Comments
50EA	Base Salaries and Overtime	81,090,000	80,557,000	-533,000	-0.66	Salaries adjusted to accommodate benefit charge back rate increase (from 24% to 25%)
-A	Supplementary Salary Costs	1,070,000	1,070,000	0	0.00	
5298	Employee Benefits Chargeback	19,501,000	20,138,000	637,000	3.27	Benefits adjusted to reflect benefit charge back rate increase (from 24% to 25%)
52EA	Employee Benefits	91,000	91,000	0	0.00	
54EA	Legislative Salaries & Indemnities	52,000	53,000	1,000	1.92	
55EA	Boards/Commissions/Courts - Fees & Expenses	106,000	106,000	0	0.00	
57EA	Public Servant Travel	1,782,000	1,781,000	-1,000	-0.06	
5901	Legal Services	6,070,000	6,070,000	0	0.00	
5935	Corporate Services Secretariat	15,000	13,000	-2,000	-13.33	Decrease in annual Corporate Services Secretariat chargeback to ministry
60EA	Professional Services - Operational & Regulatory	87,777,000	85,201,000	-2,576,000	-2.93	Decrease primarily due to lower HPAS contract fees for MSP collection activities in Revenue Division.
61EA	Professional Services - Advisory	826,000	826,000	0	0.00	
63EA	Information Systems - Operating	18,175,000	18,128,000	-47,000	-0.26	Reduce ministry-wide requirements managed centrally.
65EA	Office and Business Expenses	9,788,000	10,037,000	249,000	2.54	Increase primarily reflects postage charges related to MSP collections activities in Revenue Division.
67EA	Informational Advertising & Publications	773,000	773,000	0	0.00	
68EA	Statutory Advertising and Publications	105,000	105,000	0	0.00	
69EA	Utilities, Materials & Supplies	39,000	39,000	0	0.00	
70EA	Operating Equipment & Vehicles	1,029,000	1,029,000	0	0.00	
73EA	Amortization Expenses	11,558,000	11,558,000	0	0.00	
75EA	Building Occupancy Charges	1,321,000	1,321,000	0	0.00	
77EA	Grants	14,497,000	14,497,000	0	0.00	
79EA	Entitlements	400,000	400,000	0	0.00	
80EA	Transfers Under Agrmnt Incl Shrd Cost	7,537,000	7,537,000	0	0.00	
83EA	Interest Costs - Public Debt			0	0.00	
84EA	Interest Costs - Non Public Debt	3,000,000	3,000,000	0	0.00	
85EA	Other Expenses	119,946,000	121,377,000	1,431,000	1.19	Increases in Revenue Division largely driven by higher Student Loan Bad Debt Provision (\$1.0M), recoverable costs for the BC Assessment Cooperative Gains (\$0.3M), and higher banking costs related to MSP collections (\$0.18M).
88EA	Recoveries Within Government	-64,695,000	-64,695,000	0	0.00	
59	Centralized Mgmt. Support Services Recovered	-240,000	-234,000	6,000	-2.50	Decrease in Corporate Services Secretariat operating expenses and corresponding recoveries
89EA	Recoveries-Within Gov. Reporting Entity	-3,547,000	-3,547,000	0	0.00	
9001	Recoveries-Social Services Tax	0	-300,000	-300,000	100.00	Increase for recovery related to BC Assessment Cooperative Gains.
9002	Recoveries-External - Fees & Licenses	-21,884,000	-22,394,000	-510,000	2.33	Higher recoveries (reconstruction levies) in the Reconstruction Loan Portfolio due to lower STOB 9003 recoveries.
9003	Recoveries-External - Other Misc. Revenues	-31,489,000	-30,979,000	510,000	-1.62	Lower recoveries from prior year loan discounts in the Reconstruction Loan Program due to lower loan balances.
9007	Recoveries-External - Fiscal Agency Loans	-34,664,000	-37,164,000	-2,500,000	7.21	Increase in Student Loans program interest recoveries in Revenue Division.
9008	Recoveries-External - Medical Services Plan Fees	-96,972,000	-94,832,000	2,140,000	-2.21	Decrease in recoveries related to cost of MSP collections in Revenue Division.
<b>TOTAL MINISTRY OPERATIONS (Vote 22), IRMA and PHA (Special Accounts)</b>		<b>133,057,000</b>	<b>131,562,000</b>	<b>-1,495,000</b>	<b>-1.12</b>	<b>Net budget decrease due to increased budgeted recoveries for the Student Loan Program</b>
<b>TOTAL PSA AND BENEFITS (Vote 24 &amp; 25)</b>		<b>50,808,000</b>	<b>50,808,000</b>	<b>0</b>	<b>0.00</b>	
<b>GAMING POLICY AND ENFORCEMENT (Vote 23)</b>		<b>19,819,000</b>	<b>19,819,000</b>	<b>0</b>	<b>0.00</b>	
<b>TOTAL MINISTRY OF FINANCE</b>		<b>203,684,000</b>	<b>202,189,000</b>	<b>-1,495,000</b>	<b>-0.73</b>	

Gaming Policy and Enforcement  
Fiscal 2013/14 and 2014/15 Budget Variance by STOB

STOB	Description	Estimates 2013/14 (Restated)	Estimates 2014/15 (Feb 2014)	Variance \$	Variance %	Comments
5A	Base Salaries and Overtime	10,515,000	10,432,000	-83,000	-0.79	Salaries adjusted to accommodate benefit charge back rate increase (from 24% to 25%)
51EA	Supplementary Salary Costs	76,000	76,000	0	0.00	
5298	Employee Benefits Chargeback	2,523,000	2,607,000	84,000	3.33	Benefits adjusted to reflect benefit charge back rate increase (from 24% to 25%)
57EA	Public Servant Travel	476,000	476,000	0	0.00	
5901	Legal Services	333,000	333,000	0	0.00	
60EA	Professional Services - Operational & Regulatory	312,000	312,000	0	0.00	
63EA	Information Systems - Operating	524,000	524,000	0	0.00	
65EA	Office and Business Expenses	656,000	655,000	-1,000	-0.15	
68EA	Statutory Advertising and Publications	90,000	90,000	0	0.00	
69EA	Utilities, Materials & Supplies	2,000	2,000	0	0.00	
70EA	Operating Equipment & Vehicles	8,000	8,000	0	0.00	
73EA	Amortization Expenses	444,000	444,000	0	0.00	
77EA	Grants	10,000,000	9,700,000	-300,000	-3.00	Decrease reflects anticipated distribution provided by BCLC
80EA	Transfers Under Agrmnt Incl Shrd Cost	102,705,000	110,605,000	7,900,000	7.69	Increase reflects anticipated distribution provided by BCLC
85EA	Other Expenses	27,000	27,000	0	0.00	
9002	Recoveries-External - Fees & Licenses	-4,000,000	-4,000,000	0	0.00	
9003	Recoveries-External - Other Misc. Revenues	-1,245,000	-1,245,000	0	0.00	
9004	Recoveries - Contributions from Federal Government	-28,000	-28,000	0	0.00	
9005	Recoveries - Gaming Revenue Transfers	-103,599,000	-111,199,000	-7,600,000	7.34	Recoveries from gaming revenue increased due to net increase in distributions (STOB 77/80).
<b>TOTAL GAMING POLICY AND ENFORCEMENT (Vote 23)</b>		<b>19,819,000</b>	<b>19,819,000</b>	<b>0</b>	<b>0.00</b>	

## 2014/15 Service Plan: Goals, Objectives, Strategies and Performance Measures

Goals	Objectives	Strategies	Performance Measures
Goal 1: Sound and transparent management of government finances	1.1: Effective management of government's fiscal plan	<ul style="list-style-type: none"> <li>• Continuously monitor revenues, spending and debt set out in the fiscal plan, and take corrective action as required to meet targets.                             <ul style="list-style-type: none"> <li>○ Undertake regular outreach activities with the private sector to ensure economic transparency and facilitate the ability to respond effectively, should action be required.</li> <li>○ Continue to consult with the Economic Forecast Council, a group of independent Canadian economic forecasters who provide advice to the Minister of Finance in developing the budget and fiscal plan.</li> </ul> </li> <li>• Facilitate the sales of surplus properties and assets as set out in <i>Balanced Budget 2013</i>.</li> <li>• Develop a framework for the creation of a Prosperity Fund into which a portion of new provincial revenue from Liquefied Natural Gas development will flow.</li> <li>• Ensure effective cash management to minimize borrowing requirements and debt service costs.</li> <li>• Manage government's 10 year capital plan ensuring strategic investments in infrastructure, including hospitals, roads and schools, across the province reflect the priorities of government as outlined in <i>Strong Economy, Secure Tomorrow</i>.</li> </ul>	Provincial credit rating
			Budget deficit/surplus

Goals	Objectives	Strategies	Performance Measures
	1.2: Accountable, efficient and transparent financial and program management across government	<ul style="list-style-type: none"> <li>• Provide governance and oversight to:               <ul style="list-style-type: none"> <li>➢ Ensure all government entities (e.g. ministries, Crown agencies, etc.) are publicly accountable for their programs, services and fiscal management, including continuing Crown Reviews for Crown corporations and other designated organizations.</li> <li>➢ Ensure appropriate financial and program management, systems and guidance are in place for the broader public service.</li> </ul> </li> <li>• Use risk-based approaches to effectively manage government's resources.</li> <li>• Undertake strategic reviews of government business processes to identify opportunities to maximize efficiency.</li> <li>• Meet statutory reporting requirements and comply with generally accepted accounting principles (GAAP).</li> </ul>	Release of key financial documents <ul style="list-style-type: none"> <li>• Release date of the <i>Budget</i></li> <li>• Completion date of the <i>Public Accounts</i></li> <li>• Audit opinion</li> </ul>
Goal 2: A strong, competitive and vibrant economy	2.1: A fair and competitive tax and regulatory environment	<ul style="list-style-type: none"> <li>• Continue to improve the fairness, competitiveness and sustainability of the provincial tax system.               <ul style="list-style-type: none"> <li>➢ Continue to consider and implement the recommendations of the Tax Competitiveness Panel.</li> <li>➢ Work with the Ministers of Finance of Ontario and Quebec to secure an agreement on a consistent and competitive film industry tax credit regime.</li> </ul> </li> <li>• Ensure financial and corporate regulatory frameworks are efficient and effective, and protect the public interest.</li> <li>• Commit to net zero regulatory gain through 2015.</li> <li>• Support the Ministry of Jobs, Tourism and Skills Training in implementing a <i>Regulatory Reporting Act</i> to mandate annual reporting on regulatory reform.</li> <li>• Advance B.C.'s interests with the federal and other provincial governments on federal-provincial fiscal relations.               <ul style="list-style-type: none"> <li>➢ Continue to pursue a Cooperative Capital Markets Regulator for Canada that protects British Columbia's interests and ensures the B.C. securities industry is not negatively impacted.</li> </ul> </li> <li>• Work with the Minister of Education to ensure maximum participation for the \$1,200 B.C. Education and Training Savings Grant.</li> </ul>	Provincial income tax rates <ul style="list-style-type: none"> <li>• Provincial ranking of corporate income tax rates</li> <li>• Provincial ranking of personal income tax rates for the bottom tax bracket</li> <li>• Provincial ranking of personal income tax rates for the second-from-bottom tax bracket</li> </ul>

Goals	Objectives	Strategies	Performance Measures
	2.2: Responsible, effective and fair revenue, tax and benefit administration that funds provincial programs and services	<ul style="list-style-type: none"> <li>• Continue to administer the transition from HST to a PST and GST tax system.</li> <li>• Simplify and streamline tax and other revenue legislation administration.</li> <li>• Focus compliance activities on areas with the highest risk of non-compliance.</li> <li>• Explore further opportunities for applying technological solutions to improve compliance and enforcement activities.</li> <li>• Improve collaboration across jurisdictions to help ensure tax revenue owed to the Province is identified and received in a timely manner.</li> <li>• Improve practices used to collect outstanding amounts owed to government.</li> <li>• Continue to consolidate government revenue management.</li> </ul>	Per cent of amounts owed to government paid or collected
Goal 3: Responsible regulation of gaming opportunities	3.1: British Columbians continue to have confidence in the management of gaming	<ul style="list-style-type: none"> <li>• Ensure that all gaming in the province, including gaming conducted over the Internet, is subject to a high level of rigour and scrutiny. This includes ensuring appropriate people and companies are involved in the gaming industry, conducting regular audits of all commercial gaming venues, and investigating allegations of wrongdoing to ensure the integrity of gaming and use of proceeds.</li> <li>• As part of a broader enforcement strategy, work with the British Columbia Lottery Corporation and the gaming industry to move away from cash-based play in order to prevent money laundering activity at casinos.</li> </ul>	Enhance access to funds in gaming facilities





Pacific Carbon Trust



20340-44/pt

May 28, 2013

Ref: 201383

Tom Vincent  
Vice President  
Public Sector Employers' Council Secretariat  
PO Box 9400 Stn Prov Govt  
Victoria BC V8V 9V1

Re: Public Sector 2012/2013 Statement of Executive Compensation for Pacific Carbon Trust

Dear Mr. Vincent:

On behalf of the Pacific Carbon Trust Board of Directors, I confirm that the attached 2012/2013 Statement of Executive Compensation is consistent with the corporation's approved executive compensation plan.

Sincerely,

Chris Trumpy  
Chair, Board of Directors

Attachment

