

BC Group Signing Ceremony
Wednesday, Nov. 6, 2013
Speech length: 3 minutes

Event: what is it?

- A signing ceremony for an agreement between BG Group and the Canadian Youth Business Foundation (CYBF) for \$5 million over 5 years.

Audience: who are they?

- Minister of Natural Gas Development Rich Coleman
- BG Group's chief executive Chris Finlayson
- Media

KEY MESSAGES:

1. LNG export operations in our province could create over 100,000 new jobs in British Columbia and new revenues for government to support a debt-free future.
2. BC welcomes socially conscious multi-nationals such as BG Group and their commitment to Canada's future entrepreneurs at the Canadian Youth Business Foundation.
3. British Columbia's working relationship with large LNG proponents and investors in Asia.

ACKNOWLEDGE:

Hon. RICH COLEMAN

CHRIS FINLAYSON, CEO, BG Group

STEVE SWAFFIELD, Acting President, BG Canada

MADELINE WHITAKER, Vice President, BG Group

DAVID KEANE, VP Policy and Corporate Affairs, BG Group

JULIA DEANS, CEO, Canadian Youth Business Foundation

We're living in exciting and challenging times. BC's natural gas sector is in a period of transition: a time of opportunity, a time of innovation, and a chance to secure our future as a province.

It will create more opportunities for BC – jobs and investment – and will support a clean, safe and secure energy future for all British Columbians.

That's why Minister Coleman went on a business-development trip to Asia. And that's why later this month I'm leading my fourth international trade mission.

LNG will create over 100,000 new jobs and allow us to create a Prosperity Fund to eliminate our provincial debt.

BG Group understands the LNG opportunity. And they understand it's not just an opportunity for big business or even just small business – but young business.

To help, BG Group is giving \$5 million over 5 years to the Canadian Youth Business Foundation.

It shows BG isn't just making an investment here – but is committed to being a part of our communities ... being good neighbours.

It's also an example of the benefits of having companies like BG investing in LNG. Not just in the North where their main operations will be, but in the many communities who will benefit across the province.

This is a good investment. CYBF has helped more than 850 young BC entrepreneurs – and these businesses have gone on to create more than 4,000 new jobs.

Companies like BG Group and organizations such as CYBF are the reason BC remains strong in this time of global economic uncertainty.

Thank you for investing in BC's future. I'd like to invite Chris Finlayson to add a few words.

-END-

INTRO

Welcome.

I'll tell you what makes this Business Council Summit special for me. It's all of you in this one room. The builders of our economy.

Because when you build successful businesses, we can build a stronger British Columbia and Canada...

Together.

That's the job. And there are only two things I need to talk about today...

One is the challenge that our generation faces...

The other is our plan, and the opportunity to strengthen British Columbia for generations to come.

Our parents and grandparents stood up to meet their challenge...

I thought of their sacrifice as I laid a wreath at the cenotaph yesterday.

They protected our way of life. And then, through the post-war economic boom, they built our province...services and infrastructure that set the gold standard...that we expect and even take for granted today.

They did that in times of 8 per cent annual economic growth.

Today, the western world would be lucky to see 3 or even 2 per cent growth. And you know what? That's the way it's been for about 40 years, now.

And although leaders rarely talk about it...

This is the central challenge of our times.

How do we build our province?

How do we maintain what they built on 8 per cent growth – when our growth is only 2 per cent?

Well, first, we're not going to pretend that we live in an 8 per cent world.

We're going to control spending, balance our budget, maintain our Triple-A credit rating...and honour the taxpayer.

If we don't have the money, we won't spend it. And we will do all we can to ensure that our children don't have to pay our debts.

We will live within our means:

- 3 years of balanced budgets;
- Controlling costs of wages in collective agreements;
- Controlling government spending.

But at the same time, we will stick to our plan, to grow our economy. Because a shrinking economy doesn't pay for schools and hospitals, roads and transit, the services that people need.

That's why we are working so hard to secure the single biggest opportunity of our generation.

Liquefied Natural Gas: that is how we will meet this generational challenge.

That is how we will grow our economy while other jurisdictions see theirs shrink.

Are we getting there? Yes.

LNG: Grassy Point

Earlier today, I announced that CNOOC-Nexen had taken an option at Grassy Point north of Prince Rupert...to build an LNG plant.

What does it mean? It's the latest demonstration of the overwhelming interest the world has in our natural gas...and an expression of confidence in British Columbia as a place to do business.

Look at the speed with which global companies are making these decisions.

In a little over a year, CNOOC has gone from having no presence in BC...

To buying Nexen energy with their significant BC natural gas assets...

To now, taking a position at Grassy Point and aggressively working to bring their project to life...with our team at the Ministry of Natural Gas Development.

So mark an X on one of Grassy Point's two world class LNG sites. And stay tuned for more.

Because we anticipate granting a similar option on the other site in the not too distant future.

LNG: Progress

But here's a few more good signs that we are well on our way to grasping this opportunity.

Petronas is another major international LNG player taking a significant position in our province in a very short period of time.

Two years ago, Petronas did not have a position in BC. Since then, they have acquired Progress Energy and their huge natural gas assets in the northeast. Today, they're talking about a \$36 billion investment in BC. That's more than 3 quarters of our annual provincial budget.

Petronas has begun work in developing their site at Lelu Island near Port Edward and last week announced a further \$1.5 billion investment to buy a large part of the Montney assets of Talisman Energy.

One half of all the gas rigs working in the Northeast today are working for Petronas.

Or look at Chevron. Chevron bought into the Apache proposal and has since spent an astounding billion dollars in moving their project forward in Kitimat and has received their federal export permit.

Shell has a 25 year export permit and continues to plan their project and engage with the province on an overall framework agreement.

And both Spectra Energy and Trans-Canada Pipelines continue to engage with communities across the north and refine their pipeline routes.

I could talk about BG, or Imperial or any number of companies investing in BC...

Each is pursuing its own transactions. Each is making progress. But collectively, it's a game-changer for BC...with final investment decisions in the order of tens of billion dollars apiece.

Some of which we hope will come in 2014.

LNG: Jobs and Skills

We talk about LNG's potential \$1 trillion boost to our economy over 30 years. Creating a Prosperity Fund to get us on the path to a debt-free BC. You've heard me talk about the estimated 100,000 jobs across B.C. Let me put that into perspective.

That's about how many people work in the auto industry in Ontario. That's about 5 times the number of people who work in Alberta's oil sands today. That's the size of the industry we are developing.

And as we do...we must stick to this principle. British Columbians must be first-in-line for those job opportunities.

To make sure that happens, we need skilled workers. As we strengthen our education system, as we work with business and labour to build and deliver the best skills training possible –

We need our federal government to work with us.

We have partnered well together, to provide training that's led to jobs for many of our most under-employed populations.

Now we're standing before this unprecedented opportunity—not just for BC but also for Canada.

This is precisely the wrong time to cut federal funding for skills training. The federal skills plan needs fixing. We are working with the federal government to make sure we have the people we need to build the Canadian economy.

And I need your help. Join us in this vital work to keep our economy growing.

Because our human resources need to be ready for the potential of our natural resources.

And let me tell you, the news from below the ground is extremely good.

The National Energy Board reported last week we have more than twice as much natural gas as we previously thought.

The Montney Formation's reserve potential is one of the largest in North America.

It includes large amounts of the liquid side products, which are increasingly valuable, like propane.

Enough to support development and export operations for more than 150 years.

150 years is a long time. 150 years ago John Rockefeller established Standard Oil.

They were selling kerosene to light lamps, and dumping the side product – GASOLINE – into rivers.

150 years from now – who knows how big and diverse the industry will be then.

It will be a huge industry for BC on its own. But we want to ensure that LNG sparks a growth in small and medium sized BC businesses as well.

We're going to help make introductions, through our LNG-Buy BC initiative.

So that businesses large and small in every region of the province have the chance to win contracts, and grow.

Winning those contracts means opportunities to do business in BC and globally, wherever our LNG proponents operate.

As Jock Finlayson has pointed out, creating export opportunities is exactly how you turn small businesses into big ones. And that's how you accelerate job creation. So whether that's in tech or engineering, manufacturing or contracting, whether it's in the north or the interior, or the lower mainland or the island – we can help accelerate the job creators by linking them to the global opportunities of LNG.

TRADE MISSION

Creating jobs, by helping small and big BC businesses grow through exports...that's why we're heading to China, Japan, and South Korea -- the fourth international trade mission I have led since becoming Premier.

These missions pay real dividends. Previous missions resulted in deals worth almost \$2 billion in new economic activity. Those deals are creating

- new mines and hundreds of jobs in the north.
- new markets for our forestry industry.
- new investments for our tech sector.
- DeNA – 70 jobs in Vancouver.

As we now work to get LNG projects to final investment decisions...

The job of a Premier's trade mission remains consistent: keep raising BC's profile in Asia, and strengthen our relationships.

And let me tell you. We couldn't be going at a better time.

BC just became the first foreign government to issue bonds in the Renminbi market.

And it's a huge success. The sale raised about \$428 million. A strong vote of confidence in our AAA-rated bonds that BC is on the right track.

Our approach to Asia is to build on 10 years of success.

Trade with Asia is at 40 per cent of our total. Now we up our game – that's why I appointed Ben Stewart.

In China, it matters that our trade offices are headed by someone with real influence.

It also matters that we are first.

The first jurisdiction in the world to issue a government bond in Chinese currency. The significance of that has not been missed by our trading partners there.

CONCLUSION

We are doing well. We have much more to do, and clearly we have our challenges.

But I have always believed that the way to confront challenges is to go back to your principles.

To let your underlying values guide you.

A year and a half ago, I stood alone in a room of Premiers.

I stood up for B.C. I set out our 5 conditions. Clear, consistent conditions for all the heavy oil business in BC.

For a year and a half, the naysayers said, nobody would accept. Or that we would back down.

Let me tell you something. You don't back down on principles. You don't twist in the wind. You stay consistent. You stay focused.

Because the 5 conditions are, at their core, an articulation of how we do business in BC. It works. And people elsewhere should learn from it.

It's about environmental responsibility. It's about respect and working with First Nations. It's about fairness for all of us.

And it's about certainty. So business understands what's required to get to yes. And those requirements are firm.

Last week, I no longer stood alone. Premier Redford joined me, and accepted our 5 conditions.

In return, we are joining the national conversation on a Canadian Energy Strategy.

It's what we set out to do a year and a half ago, and I can say it's a promise made and a promise kept.

But more importantly, it's about living up to our responsibilities...to be realistic about the challenges before us, and never stop working to bring opportunity home...To British Columbia...on our terms.

Our forebears – parents and grandparents – took an economy that grew at 7 to 8 per cent and used that growth to fuel the huge investments in infrastructure and society that made the Canada we know and love today.

Our choice is to decide we're going to accept a slow economy and accept that we will fail to provide...

...Or that we are going to choose growth.

Choose to accelerate job creation.

Choose to pay off our debt.

Choose to create the resources we need to invest in the future for our kids.

We choose growth.

Thank you.

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ACKNOWLEDGE:

Hon. Rich Coleman (MC)

Kevin Reinhart, CEO, Nexen

Good afternoon.

In the two years since I've been Premier, my focus has remained on growing the economy, and creating the conditions for prosperity for generations to come.

We have a plan to do that – the BC Jobs Plan.

We've stood by our Plan for two years. And in May, British Columbians asked us to continue.

A central part of our Plan is the generational opportunity of LNG.

Earlier this year, we initiated an Expression of Interest call for crown land at Grassy Point to see who would be interested in building an LNG plant there.

It attracted international interest.

Negotiations continue with others, but today, we have good news.

I'm pleased to announce that we have signed a sole proponent agreement with Nexen and their partners.

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They are now able to move forward with their plan to advance an LNG proposal at Grassy Point.

This proposal is a partnership involving:

- Nexen Inc., CNOOC (Chinese National Offshore Oil Corporation), INPEX Corporation, and JGC engineering

Nexen and their partners have proposed a facility, called Aurora LNG.

This sole proponent agreement means Nexen has exclusive rights to move forward with planning Aurora LNG.

And to be clear – this is still in the proposal phase. But we will work with Nexen and their partners on getting to yes.

The pessimists will say there are no guarantees for LNG in B.C.

That is true.

That's exactly why we have no time to waste.

As the global economy struggles to get back on its feet, we have a singular opportunity to transform our economy, create 100,000 jobs, all over our province.

Our announcement today shows how far we've come in just two years.

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That's all the more reason we have to focus with purposeful determination, as we have done to make sure we get these projects across the finish line.

Thank you.

2013 Asian Trade Mission Reception
Check Against Delivery

Asian Trade Mission Reception
Thursday, November 14, 2013
Speech length: 5-7 minutes

Event: what is it?

- This reception is an opportunity to thank all of those who will accompany the Premier as members of the 2013 Asian trade delegation.

Audience: who are they?

- Members of the 2013 Asian trade delegation.

KEY THEME: Families, jobs and economic development

KEY MESSAGES:

1. B.C.'s natural advantages, combined with our Asia Pacific Gateway, make our province the ideal partner for economic growth, through either direct investment or through the purchase of our export goods and services.
2. Our goal is to attract further investment and seize upon our province's once-in-a-lifetime LNG opportunity.
3. We want to create jobs here at home and look out for the people around us. That's what I call putting families first.

2013 Asian Trade Mission Reception
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ACKNOWLEDGE:

Hon. Teresa Wat (MC)

China: Acting Consul General Mao Runlong (**Mao Run Long**)

Korea: Consul General Ki-Cheon Lee (**Ghi - Chun Yi**)

Japan: Consul General Seiji Okada (**Sei-ji O-kada**)

- Thank you for joining me here today, as we get ready to set out on this historic jobs and trade mission.
- In China, we will be visiting Beijing, Chengdu and Chongqing.
- We will be visiting Tokyo in Japan...
- and Seoul in the Republic of Korea...and celebrating our 5th anniversary as Gyeonggi's sister province.
- I want to thank my travelling partner Minister Wat. B.C. couldn't have a better representative.

2013 Asian Trade Mission Reception
Check Against Delivery

- Our strategy in Asia is to keep building on 10 years of success. To build on the work and relationships forged during previous missions. To leverage our historical and cultural ties to China, Korea and Japan.
- And those ties are strong.
- For more than a century, people of Asian descent have been building our province.
- These cultural connections have turned into business partnerships.
- B.C. has a lot to offer. A triple-A credit rating. A thriving business climate. And our gateway means that we are two days closer to Asia than anywhere else.
- And of course, enough natural gas to support production and exports for 150 years.
- As the economies of China, Korea, and Japan grow...and as they continue to seek cleaner sources of energy...

2013 Asian Trade Mission Reception
Check Against Delivery

- Our goal is to attract further investment. And get closer to final investment decisions.
- We're making progress. This week, we reached a sole proponent agreement with CNOOC and Nexen. This means Nexen has exclusive rights to move forward with planning Aurora LNG – a proposed LNG plant at Grassy Point, near Prince Rupert.
- Currently there are more than 10 proposed LNG projects in B.C. If only five of these move forward, the cumulative gross domestic product benefit to British Columbia could total \$1 trillion by 2046.
- LNG export operations in B.C. could create over 100,000 new jobs.
- Asia's growth also makes it an excellent market for our wood pellets and our Wood First Initiative.

2013 Asian Trade Mission Reception
Check Against Delivery

- Currently, our trade with Asia is 40 per cent of our total - far more than any other Canadian province. I want that number to go up.
- Because B.C. is a Pacific society. With a Pacific future.
- And this mission is going to bring that closer.
- Thank You

-End-

Visit to Mt Boucherie Social Studies 11 Class

Wednesday, Nov. 13, 2013

Speech length: 3-5 minutes

Event: what is it?

- Mount Boucherie Secondary teacher, Mr. Jason Hudson, tweeted to ask the Premier to come and speak to his Social Studies 11 class about politics in B.C.

Audience: who are they?

- Mr. Hudson's Social Studies 11 class.
- Principal Mr. Scott McLean (TBC)
- Vice principals: Mrs. Violeta Malfair, Mr. Steve Cann, and Mr. Ryan Ward (TBC)

About Mr. Hudson & SS11

- Mr. Hudson is the department head for Social Studies at MBSS.
- Joined Twitter as @MrJasonHudson in early 2012: he currently has 137 followers and over 1,200 tweets.
- He uses Twitter to talk to students on a range of subjects from homework, tests, to MBSS events, or just to joke around.
- He tweeted the following on Sept 6, 2013:
"@christyclarkbc would you be able to come speak with my Social Studies 11 students about BC politics? #westkelowna #bcpolitics"
- The SS11 curriculum focuses on Canadian politics, WWI-present day from the Canadian perspective and a unit on the environment.

KEY MESSAGES:

1. Now is the time to start thinking about your future.
2. LNG creating opportunities across the province in all sector.
3. We hope that social media will help encourage younger adults to become more involved in BC politics.

ACKNOWLEDGE:

Social Studies Teacher Mr. Jason Hudson

Principal Mr. Scott McLean

Thank you for having me.

And thank you Mr. Hudson for inviting me on Twitter.

This is a pivotal time in your life.

Because it's really now that you start making decisions that affect the rest of your life.

Where you go to school after you graduate. And if you do, do you go to university, or a trades college?

Do you stay close to home, or move as far away as possible?

I tried both.

And you also need to start seriously thinking your career. What kind of job you want, and what you need to do to get there.

You also need to think about what the world will look like – from now, until the time you retire.

What kind of jobs will be in demand, and what won't be.

And the best way to do that is by being aware. Read everything you can. Watch the news, on TV and online.

But you have to be careful. The line between news and opinion is blurred these days.

It's really important that you don't fall into the echo chamber and only listen to one point of view.

Because you'll end up with a warped perception of the world.

You've been following provincial politics, you know we've been talking a lot about LNG.

We think there's a once-in-a-generation opportunity there. Because the world is starting to shift away from fuels like coal and nuclear.

Natural gas is the cleanest-burning fossil fuel in the world, and B.C. has a lot of it.

Right now, China generates almost a quarter of the world's greenhouse gas emissions. That's because they rely on coal.

And demand is only going up.

Think of the difference we can make, if they switch to something cleaner – like our abundant natural gas.

We've been safely extracting natural gas in B.C. for 50 years. By liquefying it and exporting it to Asia, we're going to create 100,000 new.

Those jobs will be in regions across the province, and in different sectors.

That's the opportunity facing us. That's the B.C. you're going to graduate into.

That's how we're planning to make a difference in the world.

I'm happy to take your questions.

Thank you.

Super Typhoon Haiyan has devastated the Philippines.

Rebuilding and recovery are a long and difficult process. But for those who have lost their homes – or worse yet, someone they love – it's almost unimaginable.

For British Columbians with family or friends in affected areas, it's been hard to watch, wait, and hope for good news.

We cannot sit back. To our friends in the Philippines – you are not alone.

You remain in our thoughts and prayers. And we're doing what we can to help.

The best way to help is by donating to the Red Cross.

And if you don't think a few dollars will do much good – think again.

The Government of British Columbia is matching donations up to \$300,000. And the federal government is matching all donations.

Every dollar you donate is tripled. And if you encourage your family, friends and coworkers to chip in a few dollars – it will make a difference.

The Red Cross is already on the ground, helping people.

In addition to your thoughts and prayers, I encourage you all to dig deep – and help the Red Cross make a difference.

Asian Media Roundtable

Key Messages

November 18, 2013

- This Trade Mission, we will be visiting key government and business contacts in China, Korea, and Japan.
- Asia presents an unprecedented opportunity for LNG. The largest potential is in the Asia Pacific market, specifically in Japan and South Korea. China and India are also competing for additional natural gas supply.
- We're making progress on seizing this opportunity:
 - CNOOC-Nexen sole proponent at Grassy Point
 - Petronas making \$36 billion investment
 - Chevron-Apache moving forward in Kitimat
- Attracting international trade and investment is intensely competitive. It's incumbent upon us to visit these countries and promote the tremendous opportunities in B.C.
- In a fragile and changing world economy, it's important to continue diversifying British Columbia's export markets.

Asian Media Roundtable

Key Messages

November 18, 2013

- Asia accounts for 40% of total B.C. trade – and as their economies grow, I expect that number to increase. Not just because of our proximity and natural resources, but our cultural ties as well.
- We've chosen to visit China, Japan, and Korea because that's where the future lies.
 - China and Hong Kong have emerged as B.C.'s second-largest trading partner, after the United States.
 - Over the last decade, exports to China have risen by over 500%, to over \$5 billion.
 - Japan has committed to diversifying its energy mix away from nuclear, with one focus being bioenergy.
 - British Columbia represents half of Canada's total trade with Korea.
 - Korea is also the world's second-largest importer of LNG.

Nov 18, 2013 – Vancouver Magazine “Power 50” Awards
Check Against Delivery

Vancouver Magazine “Power 50” Awards

November 18, 2013

Speech length: 3-5 minutes

Event: what is it?

- 13th annual Vancouver Power 50 Awards, hosted by Vancouver magazine. The awards honour 50 high-profile individuals who have contributed to Vancouver’s success. This year’s theme is “building the new Vancouver.”

Audience: who are they?

- Vancouver builders and developers
- Lori Chalmers publisher, Vancouver magazine, (speaker)
- John Burns, Editor-in-Chief, (speaker and MC)
- Vancouver Club representative (speaker)
- Jordan Bateman, Canadian Taxpayers Foundation
- A small delegation of media is invited

KEY MESSAGES:

1. Our government is positioning liquefied natural gas as a cornerstone of British Columbia’s long-term economic success.
2. Our energy reserves, proximity to Asia and cultural connections are significant competitive advantages.
3. In November, I will lead a 13-day trade mission to China, Korea and Japan to continue selling the B.C. advantage on the international stage.

ACKNOWLEDGE:

MC John Burns, Chief Editor

Lori Chalmers, Publisher

- I’m honoured to be included among tonight’s distinguished list.
- It’s a diverse list. Which is only appropriate – it’s a diverse city. Vancouver is routinely listed as one of the most liveable places on earth – progressive, prosperous, multi-ethnic.
- And like you, I’m excited and optimistic about our future.
- History, geography and geology have presented us with a once-in-a-lifetime opportunity.
- The biggest urbanization in human history is happening now in China as 350 million people move to cities.

Nov 18, 2013 – Vancouver Magazine “Power 50” Awards
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- China and other Asian countries need massive amounts of energy – clean energy – to support their growth.
- Natural gas is the cleanest-burning fossil fuel in the world – and according to the National Energy Board, we have a lot more than we thought.
- That’s why this week, I’m leading my fourth international trade mission. To get to final investment decisions.
- To buck international trends, and grow the economy.
- We have to buck international trends, because quite frankly, international trends aren’t good.
- Foreign direct investment is down around the world. According to Export Development Canada, this country is one of the few to see investment go up.
- As that’s largely because of B.C.’s LNG sector attracting global heavyweights like Petronas and CNOOC.

Nov 18, 2013 – Vancouver Magazine “Power 50” Awards
Check Against Delivery

- Their investments, and capitalizing on their needs for more and cleaner energy – that’s a central part of our plan for growth.
- That’s how we’re going to keep growing the economy, and creating the wealth that has transformed Vancouver from a small port to a true world city.
- I'm honoured by your recognition, but for all of us, it is more important that BC is first – first in Foreign Direct Investment, when FDI is going down all over the world.
- Canada is bucking that trend, and it's largely because of investments coming into BC for LNG, such as Petronas and a potential \$36 billion dollar investment.
- And here's why that's important. Because if we don't grow, we can't pay for the things that people depend on.
- Thank you.

Nov 18, 2013 – Vancouver Magazine “Power 50” Awards
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– END –

Trade Mission Departure
November 21, 2013
Speech Length: 3-5 mins

Check against delivery

ACKNOWLEDGE:

Hon. TERESA WAT, Minister of International Trade

In September, I announced my fourth international trade mission to China, Japan and Korea.

Asian countries currently make up 40% our total trade.

For that percentage to go up, we need to strengthen our relationship with our Asia Pacific Trade Mission.

That's what this trade mission is all about. To let our neighbours across the Pacific know...

We value our relationship at the highest level of government. Trade with Asia is our highest priority, to grow our economy and create jobs here in BC.

So that number will go up. It will go up because it's the smart thing to do. As the global economy continues to struggle, we have to diversify our markets.

Trade Mission Departure
November 21, 2013
Speech Length: 3-5 mins

Check against delivery

It will go up because those countries are experiencing growth, while our traditional trading partners struggle.

It will go up because of B.C.'s advantages, including cultural ties, our educated population, Pacific ports, and abundant natural resources.

It will go up because as the economies of Asia grow, they need more and cleaner energy – a transformative opportunity for B.C.

And our trade with Asia will go up because of efforts to strengthen our existing cultural and business ties, like this trade mission.

So we're going to make LNG the centrepiece of our mission, and work to open markets for our goods and services to create jobs all over BC.

Momentum is on our side, but there's a lot of work to do. I'm happy to take your questions.

**Trade Mission Departure
November 21, 2013
Speech Length: 3-5 mins**

Check against delivery

-END-

ACKNOWLEDGE:

Mr. HONG WEI, Governor of Sichuan

Hon. TERESA WAT, Minister of International Trade

It's an honour to be here in Chengdu. A place of history, and place with an incredible future that you are building today.

This is my fourth International Trade Mission as Premier of British Columbia.

I came to your great country on my first mission, and again on my third. And now, on my fourth...I have returned to China.

But this is my first time coming west...here to the centre of China.

Now that I see Chengdu, as we renew our economic cooperation through the signing of our memorandum of understanding...

I think

I should have come west sooner.

I should have known better.

After all, in Canada and in North America, we have a saying: "Go West."

Go west to find opportunity and success. Go west to build a future.

British Columbia is Canada's western-most province...
So as westerners in each of our countries, let's find opportunity and success...together.
Let's work to build our stronger future, together.

Our relationship with China is crucial. We in British Columbia naturally look across the Pacific to you.

Our rich natural resources connects our destiny to yours. We have what you need and we grow stronger as you grow stronger.

That's why we maintain four Trade and Investment Representative Offices in China.

China has become B.C.'s second-largest trading partner. Last year B.C. exports to China reached \$10 billion.

BC's forestry products, our minerals, our agriculture have laid the foundation for our trading relationship.

Now we have something else, our innovation and experience in safely developing cleaner energy like shale gas...

And our new industry that we're developing with liquified natural gas.

For China, LNG means a reliable, cleaner way to fuel the rapid expansion of the middle class. To grow your economy with a cleaner environment.

For British Columbia, LNG will transform our province – creating 100,000 jobs, and \$1 trillion in new economic activity.

Those are big numbers for us. By population, we are just a small province. But we are about to make a big difference...

For you. And the world.

As you know, the smallest peppers are sometimes the hottest.

(PAUSE)

Now to strengthen our partnership, we need to understand your needs at all times. We need to understand your challenges, and to be available to you when you need us.

That is why, for the first time, I've appointed a special envoy to be our top representative in your country.

Let me introduce Ben Stewart. Ben is a businessman who built an international success with his family winery. He is also a respected political leader, and a former cabinet minister in my government.

He is moving to China to be of assistance to you, to deepen our friendship with a direct connection.

I want you to know, when you are talking to Ben, you are talking directly to my government, and to me.

It is a sign of our commitment, and a relationship that goes far beyond even trade.

In British Columbia, one in ten people are of Chinese origin.

One in ten.

Chinese culture and history helps shape our province today. It's who we are.

It's why we are a strong part of Canada.

Because it was the sacrifice of Chinese workers who built our railroads a century ago...

That connected our western-most province to the rest of Canada.

We honour their sacrifice, and work to leave the country they helped build in even better shape for our children and future generations.

And we do that, by reaching around the world to form partnerships with people we can believe in.

Like you.

Let's build a strong and lasting friendship together for us and the future.

Welcome Luncheon
Hosted by Government of Sichuan
November 24
Check Against Delivery

Let's work together to build a prosperous future.

Thank you

-END-

COFTEC Speech Chongqing

ACKNOWLEDGMENTS

Thank you Mayor Huang, for your warm welcome.

I also want to acknowledge a British Columbian who plays a vital role in connecting Chongqing and BC,
DR. WEI-HONG SONG, thank you for your work with both the childrens' hospital in Chongqing and the University of British Columbia.

I want to introduce you to my Minister of International Trade, Teresa Wat...
She's the only Trade Minister of Chinese heritage in the world, I believe, except of course here in China.

You know, in BC, one out of every ten people are of Chinese origin, and many are from this region.

I can tell you how proud we are of all our Chinese connections, but the proof is BC is the first foreign government to issue bonds in China's RMB market.

It's a sign of our respect for your currency. And for our relationship.

Chongqing-BC

It's an honour to be here in Chongqing. A place of history, and place with an incredible future that you are building today.

This is my fourth International Trade Mission as Premier of British Columbia.

I came to your great country on my first mission, and again on my third. And now, on my fourth...I have returned to China.

But this is my first time coming west...here to the new frontier of China's bright future.

Now that I see Chongqing, as we sign our first economic cooperation agreement...

I think

I should have come west sooner.

After all, in Canada and in North America, we have a saying: "Go West."

Go west to find opportunity and success. Go west to build a future.

British Columbia is Canada's western-most province... So as westerners in each of our countries, we have something in common.

A strong future is ours to build...together. So let's find opportunity and success...together.

BC's relationship with China is crucial. We in British Columbia naturally look across the Pacific to you.

Our rich natural resources connects our destiny to yours. We have what you need and we grow stronger as you grow stronger.

That's why we maintain four Trade and Investment Representative Offices in China.

China has become B.C.'s second-largest trading partner. Last year B.C. exports to China reached \$10 billion. It takes commitment, and time to build a lasting relationship.

Here's an example of that:

Just today we witnessed several agreements, including Jinshan Science and Technology Group... And Zongshen Group...two companies my former Trade Minister (Pat Bell) met with in a previous Trade Mission.

BC's forestry products, our minerals, our agriculture have laid the foundation for our trading relationship.

Now we can step up to the next level. Because of BC's natural gas, the third largest reserves in the world.

We are innovative and experienced in safely developing cleaner energy like shale gas...

And we are developing a new industry: liquified natural gas.

For China, LNG means a reliable, cleaner way to fuel a rapidly growing economy...and achieve a cleaner environment at the same time.

For British Columbia, LNG will transform our province – creating 100,000 jobs, and \$1 trillion in new economic activity.

Those are big numbers for us. By population, we are just a small province. But we are about to make a big difference...

For you. And the world.

As you know, the smallest peppers are sometimes the hottest.

(PAUSE)

Now to strengthen our partnership, we need to understand your needs at all times. We need to understand your challenges, and to be available to you when you need us.

That is why, for the first time, I've appointed a special envoy to be our top representative in your country.

Let me introduce Ben Stewart. Ben is a businessman who built an international success with his family winery. He is

also a respected political leader, and a former cabinet minister in my government.

He is moving to China to be of assistance to you, to deepen our friendship with a direct connection.

I want you to know, when you are talking to Ben, you are talking directly to my government, and to me.

It is a sign of our commitment, and a relationship that goes far beyond even trade.

CONCLUSION

Chinese culture and history shaped our province. It's very much a part of who we are today.

It's why BC is a strong part of Canada, in some ways. Because it was the sacrifice of Chinese workers who built our railroads a century ago...

That connected our western-most province to the rest of Canada.

We honour their sacrifice.

And the best way to do that is to work hard, to leave the country in even better shape for our children and future generations.

And we do that, by reaching around the world to form partnerships with people we believe in...

Like people right here in Chongqing.

Let's build a strong and lasting friendship together for us and the future.

Let's work together to build a prosperous future. Thank you

-END-

SPEAKING NOTES: CPIFA

Background:

-CPIFA is an organization of China's retired senior diplomats, and is the official host of your trade mission
- Ambassador Shumin Lu is the executive VP of CPIFA, former ambassador to Canada. He studied in Canada and roomed with Dalton McGuinty.

REMARKS

Thank you for hosting my third trade mission to China

- You served as senior diplomats, so you know that to build a strong economy, you have to cultivate strong enduring relationships
- Ambassador Lu is a good example: long before serving as ambassador in Canada with distinction, he studied in my country, and he lived with my good friend, Dalton McGuinty...who went on to become a provincial Premier himself.
- China and British Columbia have a strong and enduring relationship...let me give you three examples:
- Firstly, Teresa Wat is my minister of international trade -- the only minister of trade of Chinese heritage in the world...outside of China.
- In addition to leading our trade file, minister Wat's other job is much harder. It's to teach me mandarin.

- As well, Ben Stewart is my newly appointed special envoy to China and Asia. In Ben I'm sending you a respected former minister in my government to be China's direct connection to my government and to me.
- And most recently, British Columbia became the first foreign government in the world to issue a bond in China's RMB market.
- It's a sign of our deep respect for your currency.
(Pause) And our strong support for the internationalization of the RMB
 - China is BC's 2nd largest trading partner
 - Over the last ten years, the value of BC's exports to China has risen by over 500%, to over \$5 billion.
 - And China is BC's fastest growing export market, expanding an average of 24% per year for the last ten years.
- And now, our relationship across the Pacific is expanding further with LNG.
- BC's natural gas is a clean source of power for China...to fuel your economic growth.
- We are moving swiftly, as are China's oil and gas companies to secure the opportunity of BC LNG.
- This has been my message here in Beijing, in Chongqing, and in Chengdu.

CPIFA Luncheon
Tuesday November 26
Check Against Delivery

- And thanks to your support, we've had many good meetings so far, on LNG, on forestry, on mining, and education.
- Thank you

-END-

Friends of BC Beijing Remarks

Thank you, Madeline and Doug...to BG and Spectra, our sponsors tonight, and two of the companies working to secure the unprecedented opportunity of LNG in BC.

And thanks to all of you...we have twice as many people here tonight than we had planned for.

I like that. Bigger, better, Faster...that's what we're all about in BC. And that's what we admire about China.

This is my 4th trade mission, and third to China since I became Premier two years ago.

That's because China matters to British Columbia...let me give you three examples:

Firstly, Teresa Wat is my minister of international trade -
- the only minister of trade of Chinese heritage in the world...outside of China.

In addition to leading our trade file, minister Wat's other job is much harder. It's to teach me mandarin.

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And most recently, British Columbia became the first foreign government in the world to issue a bond in China's RMB market.

It's a sign of our deep respect for your currency. (Pause)

And our strong support for the internationalization of the RMB (Pause)

China is BC's 2nd largest trading partner:

- Over the last ten years, the value of BC's exports to China has risen by over 500%, to over \$5 billion.
- And China is BC's fastest growing export market, expanding an average of 24% per year for the last ten years.

And now, our relationship across the Pacific is expanding further with LNG.

BC's natural gas is a clean source of power for China...to fuel your remarkable economic growth and achieve a cleaner environment.

We are moving swiftly, as are China's oil and gas companies to secure the opportunity of BC LNG. This has been my message here in Beijing, in Chongqing, and in Chengdu. And in all three cities, there is tremendous enthusiasm and support.

Friends of BC Reception
Tuesday November 26
Four Seasons Beijing - Imperial Ballroom I & II
Sponsored by BG Group and Spectra Energy
Check Against Delivery

LNG is the focus of a trade relationship founded on minerals and wood, education and culture, tech and tourism, agriculture and aquaculture.

And most of all, it's a strong relationship that's growing stronger based on people....

The people of China and BC, who have a common understanding of the opportunity in front of us.

So thank you for coming, enjoy the evening, and let's get to work to build a brighter future, together.

-END-

ACKNOWLEDGEMENTS:

Hon. Teresa Wat
Ben Stewart
(Luncheon sponsored by Deloitte)

INTRODUCTION

Thank you. It's an honour to be here.

I'm coming to you at a crucial time. The relationship between China and British Columbia is strong.

It's strong because so many British Columbians look back to China as the home of their ancestors and the birthplace of their culture.

We see that as one of our greatest assets, and something to expand on.

We don't ask them to give that up to be British Columbians.

On the contrary. It enriches us. It makes us better partners.

That's why British Columbians are excited about the forthcoming Forbidden City exhibition in Vancouver.

It's strong because those cultural ties have led to business ties. 40 per cent of B.C.'s trade is with Asian countries, about half of that with China.

Traditionally, trade between us has been commodities like coal, wood pulp, lumber, copper ore and logs. And we'll continue to seek new markets and new customers for those goods in China.

But we stand on the cusp of a greater trading opportunity than ever before.

SAFE HARBOUR

That opportunity is coming up because of you. One of the things we admire most about China is your ability to make wise decisions – and make them quickly.

Your ambitious plans to cut 93 megatons of greenhouse gas per year by relying more on LNG will literally change the world.

And you will also change British Columbia. You will create a new industry in BC to serve your needs.

In many ways we're tying our economic destiny to you.

I'm joined here not just by government and business, but First Nations and Labour leaders as well. We're working together to bring these opportunities to fruition.

We're getting closer.

Last week, we announced that CNOOC-Nexen had taken an option at Grassy Point, which is north of Prince Rupert on our northern coast.

In a very short period of time, CNOOC has gone from having no stake in our natural gas industry, to becoming one of the pivotal figures.

That's why China is a global leader. You don't waste time. You move quickly, and wisely.

It's the latest demonstration of the overwhelming interest we have seen from around the world in our natural gas...

...an expression of confidence that British Columbia is a good place to do business. That B.C. is a wise investment.

Look at the numbers. Around the world, Foreign Direct Investment has been in steady decline since 2009. A few countries are bucking this trend, but none more impressively than Canada – and in particular, B.C.

British Columbia enjoys natural advantages, like our resources and educated population.

But we've also maintained fiscal discipline, balancing our budget while keeping business and personal taxes low. That's why we've maintained our Triple-A credit rating.

There's another long-term trend we're looking to avoid. Slow economic growth – or even stagnation – has plagued western governments for 40 years.

As we look west across the Pacific as you transform your economies and maintain growth, western governments have a choice: spend less and manage decline, or find ways to grow.

LNG is a central part of our plan to grow B.C.'s economy. Attracting your investment, and serving your need for more energy, for cleaner energy – that's B.C.'s way forward.

LNG UPDATE

And we're moving forward with a lot of different companies.

- Two years ago Petronas acquired Progress Energy, and their huge natural gas assets in British Columbia. Today, one half of all the gas rigs working in northeast BC are producing for Petronas – and they have invested \$36 billion in our province.
- Quicksilver Resources is part of an exciting project called Discovery LNG. This proposal would provide a brand new page in the history of the site, which was formerly home to a pulp mill.
- The Haisla Nation have been a key part of a partnership leading the BC Douglas Channel Energy project, which shows signs of being one of the first, if not the first, LNG export proposals in operation.
- The very first LNG proposal in British Columbia – Kitimat LNG – is moving forward with the leadership of two major companies, Chevron and Apache.
- One of B.C.'s most ambitious LNG proposals - LNG Canada – is led by Shell and their co-venture partners. TransCanada will have an important role as

the company chosen to design, build, own and operate the delivery system.

- TransCanada will also help the supply of another proposal in B.C. called Pacific Northwest LNG, which brings together several of the world's leading companies, including Progress Energy, and one of the world's most significant natural gas finds in British Columbia.
- BG Group and Spectra Energy have formed a dynamic partnership, working on a state-of-the-art proposal at Prince Rupert.
- And one of the more recent LNG proposals in British Columbia involves AltaGas.
- Woodfibre Natural Gas Limited is working in the home area of the Squamish First Nation. Their proposed Woodfibre LNG has immense potential here.
- And of course, CNOOC and Nexen signed a sole proponent agreement for Grassy Point, near Prince

Rupert on the North Coast.

- PetroChina is involved in a major proposal called LNG Canada, one of the most ambitious in British Columbia. LNG Canada is now part of a streamlined environmental review between B.C. and Canada. LNG Canada had its export application approved by the National Energy Board this year.
- During his business-development trip, Minister of Natural Gas Development Rich Coleman met with Sinopec. We welcome their interest and look forward to future discussions.

Momentum is on our side. Look at the speed with companies are making these decisions to invest.

That's the news from above ground. But news from below ground is just as good: Canada's National Energy Board, reported this month that B.C.'s natural gas reserves are twice as big as previously estimated.

The Montney Formation's potential is one of the largest in North America. It includes large amounts of valuable side products like propane.

The total amount in British Columbia now is estimated to be able to supply us for about 150 years. And for Canadians – 150 years is an awfully long time.

CONCERNS

Two years ago seems like a long time, too – when LNG activity in B.C. was a trickle compared to today. And we're working on some of the finer points.

Such as taxation.

Of course, our goal is to ensure all British Columbians benefit from this unprecedented opportunity.

We've been consulting with industry on a new revenue framework that will deliver long-term benefits for British Columbia and provide industry with the certainty you need.

In addition to that, we have sat down and done something different. We have sat down with the industry, and we have looked worldwide for competitiveness and made one commitment: that we will be as competitive a jurisdiction as anywhere in the world.

Our intent is to win on competitiveness.

And we're doing that by talking to industry and get their fundamentals, to create on a structure that will work.

Rich Coleman, our Minister of Natural Gas is working on this as we speak.

Until we have final numbers for our royalty and tax regime, I can tell you this: we will establish them in legislation. It will be law, to protect your long-term investments.

We're also looking to provide as much certainty as possible about protecting our environment.

Our experience is there is no contradiction between resource development and environmental protection. BC is a world leader in both.

We work with industry partners to ensure safe, responsible resource development, and with other jurisdictions like Alberta and the government of Canada.

Major projects such as LNG facilities require an environmental assessment

Historically, this required two independent environmental reviews, and separate decision, by both the provincial and federal governments.

Over the last few years, we have streamlined the approach by working with federal government. This means projects will have a faster, but still comprehensive review.

We're getting labour market ready and aligning skills training for emerging needs like LNG.

We're making investments in skills training and equipment, and working with Ottawa to ensure British Columbians are ready to fill your labour needs.

CONCLUSION

Two years ago, we told British Columbians about the opportunity posed by LNG. About our plan to grow the economy and create opportunities for our children and grandchildren.

In May, we stood behind our values, and our plan. And they asked us to continue.

From our perspective, LNG is a key component to that plan.

We're moving quickly. And we're working with industry to get to "yes."

British Columbia welcomes opportunity to work with stakeholders and industry in China to continue growth, and LNG development.

To create a future that benefits us both.

- END -

**BC-Gyeonggi Sister Province
5-Year Anniversary Commemoration
November 28, 2013**

Event: what is it?

- Celebration of the fifth anniversary of sister province agreement between BC and Gyeonggi Province of South Korea (originally signed May 19, 2008).
- The agreement builds on a 1997 Memorandum of Understanding on Economic Cooperation between BC and Gyeonggi Province.
- As sister provinces, Gyeonggi and B.C. are jointly committed to renewing a three-year Action Plan to build co-operation between the two regions. The plan focuses on strengthening co-operation in the fields of biotechnology, green energy, marine leisure, digital media, culture & tourism, personnel exchanges and other areas for the mutual benefit of the residents of both provinces.

Audience: who are they?

- **Moon-Soo Kim, Governor Of Gyeonggi Province**
- **Dignitaries and staff**
- **Premier will speak for 3-5 minutes**

GYEONGGI PROVINCE:

Population: 12 million (approx 22% of South Korea's total population).

Language: Korean

Main Industries: automotive manufacturing, electronics/IT, and biotechnology. With 22 per cent of South Korea's total population and 10 per cent of the total land area, Gyeonggi is the source of one-third of South Korea's companies, workforce, and manufacturing, including such major corporations (*chaebol*) as Samsung, LG, and Hyundai-Kia.

Economic ties with BC: South Korea is the third-largest economy in Asia, and B.C.'s fourth-largest export market, fifth-leading source for immigrants, and a top-10 tourism market. Approximately half the Korean students studying in Canada are in B.C.

Audience: what do they want to hear?

- We celebrate the past five years of our sister province relationship with Gyeonggi, and look forward to many more years of co-operation ahead.
- By continuing to strengthen our economic, social and cultural ties, BC and Korea are creating an important legacy of benefits for both our peoples.

AN-NYUNG-HA-SHIM-NEE-KA (Formal greeting –
how do you do)

BAN-GAP-SOOM-NEE-DA
(It's a pleasure to meet you)

ACKNOWLEDGE:
Governor MOON-SOO KIM

We're here today to celebrate the fifth anniversary of a special relationship – the sister province agreement between British Columbia and Gyeonggi Province...

And to renew the Three Year Action Plan between our two provinces.

Koreans continue to make enormous contributions to British Columbia.

54,000 British Columbians look across the Pacific to Korea as their cultural and ancestral home.

And more than 15,000 Korean students are studying in BC right now.

That's a big number for a province of 4 and a half million people. And you know as well as I do...

Koreans don't have to be the biggest, to make the biggest difference.

You've proven that, from occupation, to war, from poverty to one of the richest nations on the earth.

You've shown the world how innovation and hard work can change destiny.

We want to do the same in BC...by strengthening our friendship with you.

The relationship has helped us grow our economies together – through enhancing green industries, like alternative energy such as bio-fuels, biotechnology, and sustainable building design...

Information and communications technology and digital arts and media.

Expanding educational opportunities, especially English language instruction...

Increasing logistics co-operation at BC and Korean seaports and building up key gateways between North America and the Asia Pacific.

These are legacies which both our peoples can take enormous pride in...

Made possible by the strength and vision of two great provinces: British Columbia and Gyeonggi.

KAM-SA-HAM-NEE-DA (Thank you)

- END -

ACKNOWLEDGE: BEN STEWART

Sponsors:

TransCanada (introduces PCC)

Shell (thanks PCC)

- Thank you for having me here.
- As the much of the world struggles to climb out of recession, Korea is an example of what can be accomplished.
- Think back 50 years, when formal diplomatic ties between Canada and Korea were first established.
- It's amazing what you've accomplished in such a short time.
- In that time, the cultural and economic ties between us grew.
 - Over 15,000 Koreans attending school in BC today

- 54,000 Korean-Canadians live in B.C.
 - BC and Gyeonggi became sister provinces in 2008, and we renewed that relationship yesterday
 - I became an Honorary Citizen of Gyeonggi
 - Thriving two-way trade relationship totalling billions every year
 - Especially in industries like education, biotechnology, green energy, marine leisure, digital media, culture and tourism and personnel exchanges.
-
- Clean tech and tech were the dominant themes of agreements reached today:
 - Samsung is officially opening it's research and development facility in Burnaby, near Vancouver
 - The University of British Columbia announced two agreements...one with Kogas for R and D for LNG,,,and one with Korea Institute for Science and Technology to work together on bioenergy research
 - Another clean energy announcement involves the Korean Institute of Energy Research, and BC's Bioenergy Network and Highbury

- And BC's Roadhouse Interactive reached a global distribution agreement with Korea's Red Pig Games.
- Congratulations to all of you... as we face a new opportunity to grow together with liquefied natural gas
- As we take this next step, I've appointed my friend and former cabinet minister in my government, Ben Stewart as BC special representative to Asia and Korea
- When you talk to him you will be directly speaking with my government and me.
- - That's how important Korea is to BC. Because BC's destiny, BC's future is here.
- Much of the western world is dealing with slow economic growth.
- Just like you built one of the world's most successful economies, we are using the opportunity of LNG to grow ours.
- The expansion of this industry, the world's cleanest-burning fossil fuel will create opportunities on both sides of the Pacific.

- It will be the single most important thing we can do to fight climate change...when we help reduce China's emissions.
-
- That's ultimately good for clean air in Korea and BC.
- Let's further strengthen the ties between us. Let's work together.
- And build a future we can be proud to leave our children and grandchildren.
-
- Thank you

-END-

ACKNOWLEDGE:

Introducer TBD

Thank you.

It's an honour to be here.

There's a rich history between British Columbia and Korea.

And that history is about to get richer.

Because quite frankly, we in B.C. are looking to follow your example.

In 50 short years, you have transformed Korea into one of the richest and most successful countries in the world.

Much of the western world has gone the opposite way. But we in British Columbia can defy that trend.

But we have a plan. A plan to capitalize on the strong ties we enjoy across the Pacific, and to capitalize on the need for more, and cleaner sources of energy.

A central part of our plan to grow is LNG.

Later today, I look forward to talking with you at length about B.C.'s LNG industry, and the opportunities for us both.

Thank you very much.

ACKNOWLEDGEMENTS:

INTRODUCTION

Thank you, Ambassador Chatterson.
And Mr Ahn Hyun-Ho of the Korean International Trade Association. I know you will be speaking after my speech, so I think it's wise to recognize you properly...
After all, you will have the last word.

I also want to introduce you to Ben Stewart. Ben is my special representative for Korea and Asia. He is a former cabinet minister in my government, and a successful businessman. And he will be here to be your connection to my government and me, long after I've returned home.

It's a sign of our focus on Korea, your businesses and our growing relationship.

It's great to be here in Seoul, and with a common purpose to secure LNG, and a strong and clean economy...with lots of jobs for Korea and BC.

Here's what I love about Korea. Some people would say you have no reason to succeed -- and yet you do. You have no natural resources, but you have managed to become wealthy. Because you have Korean people. You have determination, skill and purpose and you never give up.

That's how you have survived occupation and war, to become an economic powerhouse, and a global giant in LNG, in electronics, in automotive...to mention just a few sectors.

In British Columbia, our natural resources and innovation make us your perfect partners to build your strong economy.

And I'd argue, there's something else that brings us together, something else we have in common.

We are rarely over-estimated. In fact, people sometimes underestimate us. Maybe it's because of Korea's geographic size or BC's population.

Whatever the reason...it's a mistake. And I think British Columbians and Koreans enjoy punching above our weight class.

As Koreans know well, the hottest peppers are the small ones.

The other thing we have in common is Koreans. We have a strong Korean community in BC. They give us character and backbone to face our challenges...and get the job done.

I'm coming to you at a crucial time. .

Canada and Korea is renewing free trade talks.

That's important to BC. Korea is our 4th largest trading partner.

And here we are today, standing together, and in front of us...the greatest trading opportunity that Korea and BC have ever had...

Liquefied Natural Gas.

SAFE HARBOUR

In many ways we're tying our economic destiny to you with our plan to export BC's clean natural gas..

And we are united in our ambition in BC. You can see that in our delegation. Municipal leaders, labour and business leaders, and the First Nations...our partners who share our vision for prosperity and jobs through LNG.

Just this week in China we saw overwhelming interest from government, from oil and gas, and from finance and investment.

...An expression of confidence that British Columbia is a good place to do business. That B.C. is a wise investment.

Look at the numbers. Around the world, Foreign Direct Investment has been in steady decline since 2009. A few countries are bucking this trend, but none more impressively than Canada – and in particular, B.C.

Investors recognize that we in BC have done something others have not. We have maintained fiscal discipline, balancing our budget while keeping business and personal taxes low. That's why we've maintained our Triple-A credit rating.

Fiscal discipline is so important, because we in the western world have experienced slower economic growth than you for 40 years...

And slower than we were used to in the post-war economic boom.

As we look across the Pacific as you transform your economies and maintain growth, western governments have a choice: spend less and manage decline, or find ways to grow.

We say let's grow with LNG. And Korean companies agree.

LNG UPDATE

KOGAS is a partner in one of the most exciting proposals in British Columbia.

Along with their partners, Shell, Mitsubishi, PetroChina, they plan to build an LNG export terminal at Kitimat, on our north coast, called LNG Canada.

The project includes a natural gas liquefaction plant, and facilities for the storage and export of LNG, including marine facilities.

We're also in discussions with **SK E&S**, a multi-utility player in Northeast Asia's gas and electricity business about establishing a facility along our coast.

These are just two of several proposals with enormous potential.

- Two years ago Petronas acquired Progress Energy, and their huge natural gas assets in British Columbia. Today, one half of all the gas rigs working in northeast BC are producing for Petronas – and they have invested \$36 billion in our province.
- Quicksilver Resources is part of an exciting project called Discovery LNG. This proposal would provide a brand new page in the history of the site, which was formerly home to a pulp mill.

- The Haisla Nation have been a key part of a partnership leading the BC Douglas Channel Energy project, which shows signs of being one of the first, if not the first, LNG export proposals in operation.
- The very first LNG proposal in British Columbia – Kitimat LNG – is moving forward with the leadership of two major companies, Chevron and Apache.
- BG Group and Spectra Energy have formed a dynamic partnership, working on a state-of-the-art proposal at Prince Rupert.
- TransCanada is designing and building pipelines for both LNG Canada and Pacific Northwest LNG
- One of the more recent LNG proposals in British Columbia involves AltaGas.
- Woodfibre Natural Gas Limited is working in the home area of the Squamish First Nation. Their proposed Woodfibre LNG has immense potential here.

- And of course, CNOOC and Nexen signed a sole proponent agreement for Grassy Point, near Prince Rupert on the North Coast

With all this activity, I have some news today. Mark May 21st on your calendar. Come to Vancouver. We will be hosting our second international LNG conference.

Called "Powering a Strong Economy: British Columbia's LNG in the Global Market", the conference will bring together experts, industry leaders, and investors from around the world to talk about LNG, the environment, and the important role of First Nations and communities.

That's the news from above ground. And news from below ground is just as good: Canada's National Energy Board, reported this month that B.C.'s natural gas reserves are twice as big as previously estimated.

The Montney Formation's potential is one of the largest in North America. It includes large amounts of valuable side products like propane.

The total supply in British Columbia now is estimated to be enough for 150 years. That's a long time even in a country with as long a history as yours. 150 years ago, Chosun was the name of a kingdom ... Not a hotel.

CONCERNS

For BC, we've come a long way in just two years, since we launched our plan for LNG. Now we're polishing some of the finer points.

Such as taxation.

Some of our principles are:

Ensure British Columbians benefit from this unprecedented opportunity.

Ensure we are the most competitive jurisdiction in the world

And give business certainty for the long-term...

When we have the final numbers, you will know this...

We will establish them in legislation. It will be law, to protect your long-term investments.

We're also looking to provide as much certainty as possible about protecting our environment.

My view is this: we cannot ignore challenges, we have to deal honestly and effectively to get to "Yes" on LNG development.

That's why BC is a world leader in both resource development and protecting the environment.

And we hold true to our values without wasting time.

Major projects like LNG historically required 2 separate independent and often repetitive environmental assessments by two levels of government.

Over the last few years, we have eliminated needless delay by working with our federal government towards one comprehensive and effective review.

On making sure we have the workers we need for LNG, we're getting the labour market ready, we're working with business and labour to sharpen our skills training and make sure the training is aligned for the jobs we need.

CONCLUSION

Two years ago, we told British Columbians about the opportunity posed by LNG. About our plan to grow the economy and create opportunities for our children and grandchildren.

In our election in May, we stood up for our values, and our plan. And the people of British Columbia asked us to continue.

Today, your neighbours in China are betting on LNG to power their growth while lowering emissions. Cleaner air for them will mean cleaner air in Korea.

And you stand ready to continue to lead the world in LNG imports, and to profit from it

Let's have the courage to work together...to shape our future for our children and grandchildren.

Because together, we have a chance to transform our world for the better.

KOGAS Luncheon
November 29, 2013
Check Against Delivery

Thank you.

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