

Ringma, Shalegh FIN:EX

From: Enemark, Gord FIN:EX
Sent: Wednesday, July 25, 2012 6:54 AM
To: Feulgen, Sabine FIN:EX; Broadbent, Sam FIN:EX
Cc: Ty, Marie FIN:EX
Subject: Fw: Pt Mann minute

Well - at last!

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From: MacMillan, Elizabeth PREM:EX
Sent: Wednesday, July 25, 2012 04:27 AM
To: Milburn, Peter R FIN:EX; Main, Grant TRAN:EX; Enemark, Gord FIN:EX
Cc: Gillespie, Joyce PREM:EX
Subject: Pt Mann minute

Hi all -- just approved by John.

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Ringma, Shalegh FIN:EX

From: Feulgen, Sabine FIN:EX
Sent: Wednesday, July 25, 2012 7:59 AM
To: Enemark, Gord FIN:EX; Broadbent, Sam FIN:EX
Cc: Ty, Marie FIN:EX
Subject: Re: Pt Mann minute

Not a bad idea. Let me touch base with Peter.

Sabine Feulgen

Treasury Board Staff
Ministry of Finance

Phone: 250.356.5427

Email: Sabine.Feulgen@gov.bc.ca

From: Enemark, Gord FIN:EX
Sent: Wednesday, July 25, 2012 06:54 AM
To: Feulgen, Sabine FIN:EX; Broadbent, Sam FIN:EX
Cc: Ty, Marie FIN:EX
Subject: Fw: Pt Mann minute

Well - at last!

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From: MacMillan, Elizabeth PREM:EX
Sent: Wednesday, July 25, 2012 04:27 AM
To: Milburn, Peter R FIN:EX; Main, Grant TRAN:EX; Enemark, Gord FIN:EX
Cc: Gillespie, Joyce PREM:EX
Subject: Pt Mann minute

Hi all -- just approved by John.

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Page 3 redacted for the following reason:

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TREASURY BOARD STAFF BRIEFING NOTE

REQUEST NO.: TRAN 06/13

T.B. MEETING DATE: JULY 26, 2012

TITLE: PORT MANN/HIGHWAY 1 IMPROVEMENT PROJECT TOLLING FRAMEWORK

ISSUE SUMMARY:

- The Transportation Investment Corporation (TI Corp) and/or the Ministry of Transportation and Infrastructure (TRAN) are seeking:
 - Confirmation for an alternate tolling framework for the Port Mann Bridge and

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CONTEXT:

- The Transportation Investment Corporation (TI Corp) is a Commercial Crown tasked with the delivery of the Port Mann/Highway 1 Improvement Project. The \$3.319 billion in project debt is considered commercial debt and is not reflected in the taxpayer supported debt to GDP ratio.

Ministry proposal

- The TI Corp is requesting confirmation for a new tolling framework that is consistent with Cabinet direction and the views of the TI Corp Board (for full details, see Ministry Submission, page 4 and 5).
 - For 7 days following the December 1, 2012 bridge opening, travel will be free;
 - Following this, all users will pay a \$1.50 toll until March 1, 2013;
 - After March 1, 2013, users registered with a transponder and payment information on file (e.g. registered users) will receive the discounted toll of \$1.50, until December 1, 2013. Unregistered users will pay a \$3.00 toll after March 1, 2013.

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Treasury Board Submission – Request for Decision

Minister: Honourable Blair Lekstrom

Ministry: Transportation and Infrastructure

Date: 26/07/2012

Ministry Document #: TB/06/13

Title: Port Mann/Highway 1 Improvement Project Tolling Framework

Issue:

The Board of Transportation Investment Corporation ("TI Corp") has proposed a final tolling framework for the new Port Mann Bridge that has financial implications to TI Corp, BC Transportation Financing Authority ("BCTFA") and to government's fiscal plan. Treasury Board approval is required to proceed.

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Background / Context:

TI Corp was established under the *Transportation Investment Act* with the primary purpose of engaging in and conducting business related to delivering, managing, operating, tolling and funding transportation projects. TI Corp's sole shareholder is the Minister of Transportation and Infrastructure, Province of British Columbia.

As a Crown Corporation, TI Corp is responsible for achieving specific annual objectives, which are laid out in the Government Letter of Expectations ("GLE").

TI Corp has an obligation under its Concession Agreement with the Province to consult with and, if required, obtain consent from the Province before acting where there is the potential to expose the Province to risk or liability.

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Contact: Grant Main, Deputy Minister
(250) 387-3280

Honourable Blair Lekstrom

July 25, 2012

Date Signed

Ringma, Shalegh FIN:EX

From: Foster, Doug FIN:EX
Sent: Wednesday, June 13, 2012 2:05 PM
To: Taylor, Sheila A FIN:EX; Feulgen, Sabine FIN:EX
Subject: FW: Tolling Framework Analyses
Attachments: Analyses - 20120613 v11 (11).xlsx;

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For our meeting. D.

From: Janet Woodruff [<mailto:jwoodruff@ticorp.ca>]
Sent: Wednesday, June 13, 2012 2:04 PM
To: Foster, Doug FIN:EX
Subject: Tolling Framework Analyses

Hi Doug
Here is the updated analyses.
Janet

Janet Woodruff
Chief Financial Officer (Interim)
Transportation Investment Corporation
Suite 1420 - 1111 W Georgia, Vancouver BC V6E 4M3
T: 778 783 1211 | F: 778 783 1201 | E: jwoodruff@ticorp.ca
www.pmh1project.com

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PMH1 Project Update: *Tolling Framework*

July 2012



Port Mann / Highway 1
Improvement Project

www.pmh1project.com

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