

**FOI request - FIN-2014-00110 Mineral Tax Act**

***the most recent and comprehensive report that covers compliance with the Mineral Tax Act.***

**May 2014**

	<b>Fiscal 2013/14</b>	<b>Fiscal 2012/13</b>
<b>Incremental Revenue:</b>		
Number of audits completed	31	80
Mineral Audits	\$ 1,464,840.00	\$ 7,018,098.00
Mineral Desk Reviews	\$ 11,301.00	\$ -
<b>Completed Mineral Tax Appeals:</b>		
Total number of appeals	31	5
Amount in favour of Province	\$ 474,772.00	\$ 3,444,851.00
Amount in favour of Taxpayer	\$ 2,158,119.00	\$ 260,681.00
Interest assessed	\$ 235,829.00	\$ 701,361.00
Penalty assessed	\$ 13,675.00	\$ 8,382.00

**Notes:**

The Mineral Tax Act requires that a an operator must pay tax for each of its mines, for each fiscal year of the mine. As such, an audit of a mine may lead to several assessments if there are multiple operators and/or if the audit covers more than one fiscal year.

Mineral tax audits are often comprehensive and can be complex, often involving challenging legal, financial or other issues. As such, audits may take more than one year to complete or straddle government year ends.