

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jan 1/07 to Mar 31/07

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			1,593,794
Giffels - Progress Payments		831,560	831,560	
2 Off-site/On-site, road preparation	8,211,237			1,338,511
Offsite road & utility upgrades		8,534		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance				
Stantec design-liftstns & relocation		33,708		
Lift Stn construction				
Sewer relocation & site prep		179,936		
SOEC - Right-of-Way		1,116,333		
SOEC-Landscaping				
			1,338,511	
3 DCC, Permit Fees & Site Costs	4,512,644			0
DCC				
Permit Fees				
Earthworks				
			0	
4 Sports Field Development	3,200,000			368,020
City Labour/Equipment/Materials		27,433		
Other 3rd Party Goods & Services		68,252		
			95,685	
5a Other Facility Works and additional FF&E	1,135,678			70,609
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E				
			0	
6 Study and consulting costs	250,000			116,066
City Labour - Project Manager		8,612		
Contractor - Site Manager & Consultant		28,000		
Consultant - Architect		1,911		
			38,523	
7 Soft costs	350,000	150	150	150
9 Insurance	235,000	197,202	197,202	197,202
TOTAL	73,567,899		2,501,631	3,684,352

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jan 1/07 to Mar 31/07

FINANCING

Current YTD

Total Expenses	2,501,631	3,684,352
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Budget

Sources of Funds

Provincial Grant	9,700,000
Penticton Casino Legacy Fund	3,700,000
Penticton - Own Reserves	3,500,000
DAC	40,000,000
Debt Principal Applied	
Debt Principal Repayment	

Penticton - Redirected HFAA and Capital	16,667,899
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Totals	73,567,899
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1,028,762	1,028,762
1,377,184	2,287,570
95,685	368,020

2,501,631	3,684,352
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Financing Application

Debt Proceeds of \$3.2MM received for Sportsfield Development

Application to costs this period 95,685

Certified True and Correct:

(Authorized signatory for the Host Local Government)

Name: JACK KLER	E-mail: JACK.KLER@PENTICTON.CA
Title: DIRECTOR OF CORPORATE SERVICES	Date: APR 2/07

Due the 15th day following the reporting period.

Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Apr 1/07 to Jun 30/07

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			3,545,251
Giffels - Progress Payments		1,951,457	1,951,457	
2 Off-site/On-site, road preparation	8,211,237			2,929,665
Offsite road & utility upgrades		64,956		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance		62,085		
Stantec design-liftstns & relocation		20,225		
Lift Stn construction				
Sewer relocation & site prep		139,923		
SOEC - Right-of-Way		1,303,965		
SOEC-Landscaping				
			1,591,154	
3 DCC, Permit Fees & Site Costs	4,512,644			3,834,756
DCC		450,935		
Permit Fees		37,591		
Earthworks		3,346,230		
			3,834,756	
4 Sports Field Development	3,200,000			1,842,116
City Labour/Equipment/Materials		59,251		
Other 3rd Party Goods & Services		1,414,845		
			1,474,096	
5a Other Facility Works and additional FF&E	1,135,678			70,609
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E				
			0	
6 Study and consulting costs	250,000			170,249
City Labour - Project Manager		8,960		
Contractor - Site Manager & Consultant		33,600		
Consultant - Architect & Misc Expenses		11,623		
			54,183	
7 Soft costs	350,000	3,334	3,334	3,484
9 Insurance	235,000		0	197,202
TOTAL	73,567,899		8,908,980	12,593,332

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Apr 1/07 to Jun 30/07

FINANCING

Current Total to-date

Total Expenses	8,908,980	12,593,332
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		Budget	
Sources of Funds			
Provincial Grant	9,700,000	1,951,457	2,980,219
Penticton Casino Legacy Fund	3,700,000	270,997	270,997
Penticton - Own Reserves	3,500,000	1,212,430	3,500,000
DAC	40,000,000		
Debt Principal Applied		1,474,096	1,842,116
Debt Principal Repayment			
Penticton - Redirected HFAA and Capital	16,667,899	4,000,000	4,000,000
Totals	73,567,899	8,908,980	12,593,332

Financing Application

Debt Proceeds of \$3.2MM received for Sportsfield Development
Application to costs this period 1,474,096

Certified True and Correct: <i>Jack Kler</i>	
(Authorized signatory for the Host Local Government)	
Name: <i>JACK KLER</i>	E-mail: <i>JACK.KLER@PENTICTON.CA</i>
Title: <i>DIRECTOR OF CORPORATE SERVICES</i>	Date: <i>JUNE 29/07</i>

Due the 15th day following the reporting period.
Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jun 30/07 to Sep 30/07

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			7,979,957
Giffels - Progress Payments		4,434,706	4,434,706	
2 Off-site/On-site, road preparation	8,211,237			3,101,101
Offsite road & utility upgrades		123,328		
Construction school drop off area				
Parking Lot lighting		987		
Repair & repainting to Car Park				
Shaw & Telus Allowance		10,191		
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep		319		
SOEC - Right-of-Way		36,611		
SOEC-Landscaping				
			171,436	
3 DCC, Permit Fees & Site Costs	4,512,644			4,364,102
DCC				
Permit Fees		529,346		
Earthworks				
			529,346	
4 Sports Field Development	3,200,000			2,668,893
City Labour/Equipment/Materials		8,153		
Other 3rd Party Goods & Services		818,624		
			826,777	
5a Other Facility Works and additional FF&E	1,135,678			70,609
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E				
			0	
6 Study and consulting costs	250,000			224,415
City Labour - Project Manager		4,242		
Contractor - Site Manager & Consultant		39,200		
Consultant - Architect & Misc Expenses		10,724		
			54,166	
7 Soft costs	350,000	90,155	90,155	93,639
9 Insurance	235,000		0	197,202
TOTAL	73,567,899		6,106,586	18,699,918

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Jun 30/07 to Sep 30/07

		Current	Total to-date
Total Expenses		6,106,586	18,699,918
Sources of Funds			
	Budget		
Provincial Grant	9,700,000	4,434,706	7,414,925
Penticton Casino Legacy Fund	3,700,000		270,997
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000	845,103	845,103
Debt Principal Repayment			
Debt Principal Applied		826,777	2,668,893
Penticton - Redirected HFAA and Capital	16,667,899		4,000,000
Totals	73,567,899	6,106,586	18,699,918

Financing Application

Debt Proceeds of \$3.2MM received for Sportsfield Development
Application to costs this period 826,777

Certified True and Correct:	
(Authorized signatory for the Host Local Government) <i>Jack Kler</i>	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>Sep 28/07</i>

Due the 15th day following the reporting period.
Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Sep 30/07 to Dec 31/07

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			20,766,546
Giffels - Progress Payments		12,786,589	12,786,589	
2 Off-site/On-site, road preparation	8,211,237			3,409,925
Offsite road & utility upgrades		239,515		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance		9,339		
Stantec design-liftstns & relocation				
Lift Stn construction		23,483		
Sewer relocation & site prep				
SOEC - Right-of-Way		36,487		
SOEC-Landscaping				
			308,824	
3 DCC, Permit Fees & Site Costs	4,512,644			4,626,602
DCC				
Permit Fees		262,500		
Earthworks				
			262,500	
4 Sports Field Development	3,200,000			3,114,330
City Labour/Equipment/Materials		3,835		
Other 3rd Party Goods & Services		441,602		
			445,437	
5a Other Facility Works and additional FF&E	1,135,678			112,199
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		41,240		
SOEC - Tennis Site		350		
			41,590	
6 Study and consulting costs	250,000			285,775
City Labour - Project Manager		7,871		
Contractor - Site Manager & Consultant		44,800		
Consultant - Architect & Misc Expenses		8,689		
			61,360	
7 Soft costs	350,000	149,798		243,437
			149,798	
9 Insurance	235,000			197,202
			0	
TOTAL	73,567,899		14,056,098	32,756,016

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Sep 30/07 to Dec 31/07

		Current	Total to-date
Total Expenses		14,056,098	32,756,016
Sources of Funds			
	Budget		
Provincial Grant	9,700,000	2,285,075	9,700,000
Penticton Casino Legacy Fund	3,700,000	2,299,138	2,570,135
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		845,103
Debt Principal Repayment			
Debt Principal Applied		8,445,437	11,114,330
Penticton - Redirected HFAA and Capital	16,667,899	1,026,448	5,026,448
Totals	73,567,899	14,056,098	32,756,016

Financing Application

Debt Proceeds of \$3.2MM received for Sportsfield Development

Application to costs this period :

\$ 445,437

Debt Proceeds of \$8.0MM received for Construction

Application to costs this period :

\$ 8,000,000

Certified True and Correct: <i>Jack Kler</i>	
(Authorized signatory for the Host Local Government)	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>Jan 18/08</i>

Due the 15th day following the reporting period.
Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jan 1/08 to Mar 31/08

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			23,090,946
Giffels - Progress Payments		2,324,400	2,324,400	
2 Off-site/On-site, road preparation	8,211,237			4,580,313
Offsite road & utility upgrades		452,565		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance		2,324		
Stantec design-liftstns & relocation				
Lift Stn construction		613,684		
Sewer relocation & site prep				
SOEC - Right-of-Way		101,815		
SOEC-Landscaping				
		1,170,388		
3 DCC, Permit Fees & Site Costs	4,512,644			4,626,602
DCC				
Permit Fees				
Earthworks				
			0	
4 Sports Field Development	3,200,000			3,202,644
City Labour/Equipment/Materials		25,515		
Other 3rd Party Goods & Services		62,799		
		88,314		
5a Other Facility Works and additional FF&E	1,135,678			149,514
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		37,315		
SOEC - Tennis Site				
		37,315		
6 Study and consulting costs	250,000			341,154
City Labour - Project Manager		5,412		
Contractor - Site Manager & Consultant		28,210		
Consultant - Architect & Misc Expenses		21,757		
		55,379		
7 Soft costs	350,000	90,792		334,229
		90,792		
9 Insurance	235,000	9,651		206,853
		9,651		
TOTAL	73,567,899		3,776,239	36,532,255

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Jan 1/08 to Mar 31/08

		Current	Total to-date
Total Expenses		3,776,239	36,532,255
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		2,570,135
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000	2,324,400	3,169,503
Debt Principal Repayment - DAC			
Debt Principal Applied		838,155	11,952,485
Penticton - Redirected HFAA and Capital	16,667,899	613,684	5,640,132
Other (see note below)			
Totals	73,567,899	3,776,239	36,532,255

Financing Application

Debt Proceeds of \$3.2MM received for Sportsfield Development

Application to costs this period : \$ 85,670

Debt Proceeds of \$7.0MM received for On/Off Site Services

Application to costs this period : \$ 752,485

Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: <i>Jack Kler</i>	
(Authorized signatory for the Host Local Government)	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>April 8/08</i>

Due the 15th day following the reporting period.

Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Apr 1/08 to Jun 30/08

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			32,994,737
Giffels - Progress Payments		9,903,791	9,903,791	
2 Off-site/On-site, road preparation	8,211,237			6,111,956
Offsite road & utility upgrades		1,334,778		
Construction school drop off area		43,133		
Parking Lot lighting		33,899		
Repair & repainting to Car Park		102,392		
Shaw & Telus Allowance		10,525		
Stantec design-liftstns & relocation		6,916		
Lift Stn construction			1,531,643	
Sewer relocation & site prep				
SOEC - Right-of-Way				
SOEC-Landscaping				
3 DCC, Permit Fees & Site Costs	4,512,644			4,679,102
DCC		52,500		
Permit Fees				
Earthworks			52,500	
4 Sports Field Development	3,200,000			3,407,265
City Labour/Equipment/Materials		(44,962)		
Other 3rd Party Goods & Services		249,583		
			204,621	
5a Other Facility Works and additional FF&E	1,135,678			123,921
SOEC - Comm Ctr - Office/Youth Ctr fit-up		(25,593)		
SOEC - City FF&E				
SOEC - Tennis Site			(25,593)	
6 Study and consulting costs	250,000			400,668
City Labour - Project Manager		11,014		
Contractor - Site Manager & Consultant		39,200		
Consultant - Architect & Misc Expenses		9,300		
			59,514	
7 Soft costs	350,000	219,821		554,050
			219,821	
9 Insurance	235,000			206,853
			0	
TOTAL	73,567,899		11,946,297	48,478,552
Additional Works - Note	4,916,964	1,420,000		1,420,000
			1,420,000	

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Apr 1/08 to Jun 30/08

		Current	Total to-date
Total Expenses		11,946,297	48,478,552
Sources of Funds			
	Budget		
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000	1,129,865	3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000	4,000,000	7,169,503
Debt Principal Repayment - DAC			
Debt Principal Applied		6,247,515	18,200,000
Penticton - Redirected HFAA and Capital	16,667,899	568,917	6,209,049
Totals	73,567,899	11,946,297	48,478,552

Financing Application

Accrued interest - Debt Proceeds of \$3.2MM received for Sportsfield Development

Application to costs this period : \$ 65,540

Accrued Interest - Debt Proceeds of \$8.0MM received for Construction

Application to costs this period : \$ 53,392

Debt Proceeds of \$7.0MM received for On/Off Site Services

Application to costs this period : \$ 6,247,515

Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: <i>Jack Kler</i> (Authorized signatory for the Host Local Government)	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>Jul 10/08</i>

Due the 15th day following the reporting period.

Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jul 1/08 to Sep 30/08

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			43,387,646
Giffels et al - Progress Payments		10,392,909	10,392,909	
2 Off-site/On-site, road preparation	8,211,237			6,993,078
Offsite road & utility upgrades		706,905		
Construction school drop off area		5,248		
Parking Lot lighting		123,574		
Repair & repainting to Car Park				
Shaw & Telus Allowance		37,096		
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep				
SOEC - Right-of-Way		15,215		
SOEC-Landscaping		(6,916)		
			881,122	
3 DCC, Permit Fees & Site Costs	4,512,644			4,679,102
DCC				
Permit Fees				
Earthworks				
			0	
4 Sports Field Development	3,200,000			3,432,553
City Labour/Equipment/Materials		632		
Other 3rd Party Goods & Services		24,656		
			25,288	
5a Other Facility Works and additional FF&E	1,135,678			318,512
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		194,591		
SOEC - Tennis Site				
			194,591	
6 Study and consulting costs	250,000			531,065
City Labour - Project Manager		9,902		
Contractor - Site Manager & Consultant		106,679		
Consultant - Architect & Misc Expenses		13,816		
			130,397	
7 Soft costs	350,000	284,361		838,411
			284,361	
9 Insurance	235,000			206,853
			0	
TOTAL	73,567,899		11,908,668	80,387,220
Additional Works - Note	4,918,964	1,726,476		3,146,476
			1,726,476	

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Jul 1/08 to Sep 30/08

		Current	Total to-date
Total Expenses		11,908,668	60,387,220
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		7,169,503
DAC		107,462	107,462
Debt Principal Repayment		(107,462)	(107,462)
Debt Principal Applied		11,908,668	30,108,668
Penticton - Redirected HFAA and Capital	16,667,899		8,209,049
Totals	73,567,899	11,908,668	60,387,220

Financing Application

Debt Proceeds of \$18.0MM - Facility construction
Application to costs this period :

\$ 11,908,668

Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: <i>Jack Kler</i>	
(Authorized signatory for the Host Local Government)	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: Oct 3/08

Due the 15th day following the reporting period.
Email: Margaret.B.Baldwin@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Sep 1/08 to Dec 31/08 (Accrual Basis)

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			55,420,164
Giffels et al - Progress Payments		12,032,518	12,032,518	
2 Off-site/On-site, road preparation	8,211,237			7,208,266
Offsite road & utility upgrades		168,770		
Construction school drop off area		34,366		
Parking Lot lighting		113		
Repair & repainting to Car Park				
Shaw & Telus Allowance				
Stantec design-liftstns & relocation				
Lift Strn construction				
Sewer relocation & site prep		1,208		
SOEC - Right-of-Way		10,731		
SOEC-Landscaping			215,188	
3 DCC, Permit Fees & Site Costs	4,512,644			4,994,102
DCC				
Fees		315,000		
Earthworks			315,000	
4 Sports Field Development	3,200,000			3,432,204
City Labour/Equipment/Materials		(357)		
Other 3rd Party Goods & Services		8		
			(349)	
5a Other Facility Works and additional FF&E	1,135,678			574,988
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		256,476		
SOEC - Tennis Site			256,476	
6 Study and consulting costs	250,000			639,547
City Labour - Project Manager		16,599		
Contractor - Site Manager & Consultant		39,200		
Consultant - Architect & Misc Expenses		52,683		
			108,482	
7 Soft costs	350,000	242,586		1,080,997
			242,586	
9 Insurance	235,000			206,853
			0	
TOTAL	73,567,899		13,169,901	73,557,121
Additional Works - Note	4,916,964	1,032,006		4,178,482
			1,032,006	

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Sep 1/08 to Dec 31/08 (Accrual Basis)

		Current	Total to-date
Total Expenses		13,169,901	73,557,121
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000	1,930,497	9,100,000
DAC		1,249,365	1,356,827
Debt Principal Repayment		(1,249,365)	(1,356,827)
Debt Principal Applied		6,091,332	36,200,000
Penticton - Redirected HFAA and Capital	16,667,899	5,148,072	11,368,722
Totals	73,567,899	13,169,901	73,568,722

Financing Application

Debt Proceeds of \$18.0MM - Facility construction
Application to costs this period :

\$ 6,091,332

Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: (Accrual Basis)

(Authorized signatory for the Host Local Government)

Name: Jack Kler

E-mail: jack.kler@penticton.ca

Title: Director of Corporate Services

Date: Feb 23/09

Due the 15th day following the reporting period.

Email: Adam.McKinnon@gov.bc.ca

LAKE CITY CASINO PENTICTON

DAC TRACKING DOCUMENT

HOST: CITY OF PENTICTON

AGREEMENT dated March 27, 2007

Date	Comment	PAYMENTS TO HOST			
		Amount Owing to Host	Eligible costs submitted	Payments made by GPEB	Balance remaining to be paid
27-Mar-07	agreement maximum	40,000,000			40,000,000
7-Apr-07	payment		2,100,000	2,100,000	37,900,000
15-Apr-07	payment		1,584,352	1,584,352	36,315,648
30-Jun-07	payment		8,908,980	470,392	35,845,256
30-Sep-07	payment		6,106,586	1,261,683	34,583,573
26-Oct-07	payment		0		34,583,573
31-Dec-07	payment		14,056,098	1,066,657	33,516,916
31-Mar-08	payment		3,776,239	1,034,667	32,482,249
30-Jun-08	payment		11,946,297	1,031,751	31,450,498
30-Sep-08	payment		11,908,668	1,158,260	30,292,238
31-Dec-09	payment		10,558,375	894,703	29,397,535
Totals		40,000,000	70,945,595	10,602,465	29,397,535
			✓	✓	

wrong date
s/B 31-Dec-08

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jan 1/09 to Mar 31/09

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			55,974,091
Giffels et al - Progress Payments		553,927	553,927	
2 Off-site/On-site, road preparation	8,211,237			7,211,010
Offsite road & utility upgrades		1,165		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance				
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep		1,579		
SOEC - Right-of-Way				
SOEC-Landscaping			2,744	
3 DCC, Permit Fees & Site Costs	4,512,644			4,994,102
DCC				
Fees				
Earthworks			0	
4 Sports Field Development	3,200,000			3,432,204
City Labour/Equipment/Materials				
Other 3rd Party Goods & Services			0	
5a Other Facility Works and additional FF&E	1,135,678			617,076
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		42,088		
SOEC - Tennis Site			42,088	
6 Study and consulting costs	250,000			668,941
City Labour - Project Manager		7,026		
Contractor - Site Manager & Consultant		5,600		
Consultant - Architect & Misc Expenses		16,768		
			29,394	
7 Soft costs	350,000	6,548	6,548	1,087,545
9 Insurance	235,000		0	206,853
TOTAL	73,567,899		634,701	74,191,822
Additional Works - Note	4,916,964	490,915	490,915	4,669,397

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Jan 1/09 to Mar 31/09

		Current	Total to-date
Total Expenses		634,701	74,191,822
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		9,100,000
DAC			1,356,827
Debt Principal Repayment (DAC Funds)			(1,356,827)
Debt Principal Repayment (HFAA and Capital)		(4,298)	(4,298)
Debt Principal Applied			36,200,000
Penticton - Redirected HFAA and Capital	16,667,899	634,701	11,991,822
Penticton - Redirected HFAA and Capital		4,298	4,298
Totals	73,567,899	634,701	74,191,822

Financing Application

Debt Proceeds of \$18.0MM - Facility construction
Application to costs this period :

Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: (Accrual Basis)	
(Authorized signatory for the Host Local Government) <i>Jack Kler</i>	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>Apr 1/09</i>

Due the 15th day following the reporting period.

Email: Adam.McKinnon@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Apr 1/09 to Jun 30/09

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			56,188,774
Giffels et al - Progress Payments		214,683	214,683	
2 Off-site/On-site, road preparation	8,211,237			7,296,156
Offsite road & utility upgrades		140		
Construction school drop off area				
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance				
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep		81,956		
SOEC - Right-of-Way		3,050		
SOEC-Landscaping			85,146	
3 DCC, Permit Fees & Site Costs	4,512,644			4,994,102
DCC				
Fees				
Earthworks			0	
4 Sports Field Development	3,200,000			3,432,204
City Labour/Equipment/Materials				
Other 3rd Party Goods & Services			0	
5a Other Facility Works and additional FF&E	1,135,678			654,387
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		37,311		
SOEC - Tennis Site			37,311	
6 Study and consulting costs	250,000			691,053
City Labour - Project Manager		7,563		
Contractor - Site Manager & Consultant		1,250		
Consultant - Architect & Misc Expenses		13,299		
			22,112	
7 Soft costs	350,000	10,906	10,906	1,098,451
9 Insurance	235,000		0	206,853
TOTAL	73,567,899		370,158	74,561,980
Additional Works - Note	4,916,964	20,043	20,043	4,689,440

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Apr 1/09 to Jun 30/09

		Current	Total to-date
Total Expenses		370,158	74,561,980
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		9,100,000
DAC			1,356,827
Debt Principal Repayment (DAC Funds)			(1,356,827)
Debt Principal Repayment (HFAA and Capital)			(4,298)
Debt Principal Applied			36,200,000
Penticton - Redirected HFAA and Capital	16,667,899	370,158	12,361,980
Penticton - Redirected HFAA and Capital			4,298
Totals	73,567,899	370,158	74,561,980

Financing Application

Debt Proceeds of \$36.2MM applied to Project

- a) Repayment of Principal - DAC Funds up to \$30.9million
(Based on approved amount of \$40million less \$9.1million direct application)
- b) Repayment of Principal - HFAA and Capital Funds up to \$5.3million

Funds Applied	
Current	YTD
-	1,356,827
-	4,298

Additional Works Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: (Accrual Basis)	
(Authorized signatory for the Host Local Government) <i>Jack Kler</i>	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: <i>July 6/09</i>

Due the 15th day following the reporting period.

Email: Adam.McKinnon@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Jul 1/09 to Sep 24/09

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			56,298,657
Giffels et al - Progress Payments		109,883		
			109,883	
2 Off-site/On-site, road preparation	8,211,237			7,758,230
Offsite road & utility upgrades		243,222		
Construction school drop off area		170,945		
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance		53,438		
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep		(16,314)		
SOEC - Right-of-Way		10,783		
SOEC-Landscaping				
			462,074	
3 DCC, Permit Fees & Site Costs	4,512,644			4,994,102
DCC				
Fees				
Earthworks				
			0	
4 Sports Field Development	3,200,000			3,432,204
City Labour/Equipment/Materials				
Other 3rd Party Goods & Services				
			0	
5a Other Facility Works and additional FF&E	1,135,678			688,753
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		34,366		
SOEC - Tennis Site				
			34,366	
6 Study and consulting costs	250,000			698,023
City Labour - Project Manager		4,365		
Contractor - Site Manager & Consultant				
Consultant - Architect & Misc Expenses		2,605		
			6,970	
7 Soft costs	350,000	2,299		1,100,750
			2,299	
9 Insurance	235,000			206,853
			0	
TOTAL	73,567,899		615,592	75,177,572
Additional Works - Note	5,116,964	22,682		4,712,122
			22,682	

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Jul 1/09 to Sep 24/09

		Current	Total to-date
Total Expenses		615,592	75,177,572
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		9,100,000
DAC			1,356,827
Debt Principal Repayment (DAC Funds)			(1,356,827)
Debt Principal Repayment (HFAA and Capital)			(4,298)
Debt Principal Applied			36,200,000
Penticton - Redirected HFAA and Capital	16,667,899	615,592	12,977,572
Penticton - Redirected HFAA and Capital			4,298
Totals	73,567,899	615,592	75,177,572

Financing Application

Funds Applied	
Current	YTD

Debt Proceeds of \$36.2MM applied to Project

Repayment of Principal - DAC Funds up to \$30.9million
(Based on approved amount of \$40million less \$9.1million direct application)

-	1,356,827
---	-----------

Repayment of Principal - HFAA and Capital Funds up to \$5.3million

-	4,298
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Additional Works Note:

The scope of the project has increased by approximately \$4.9million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000
Advertising Marquee	200,000 new

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct: (Accrual Basis)	
(Authorized signatory for the Host Local Government)	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: Sep 24/09

Due the 15th day following the reporting period.

Email: Adam.McKinnon@gov.bc.ca

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton

Sep 25/09 to Dec 31/09

	Budget	Details	Current	Total to-date
1 Facility Construction	55,673,340			56,608,584
Giffels et al - Progress Payments		309,927		
			309,927	
2 Off-site/On-site, road preparation	8,211,237			7,980,570
Offsite road & utility upgrades		28,473		
Construction school drop off area		28,120		
Parking Lot lighting				
Repair & repainting to Car Park				
Shaw & Telus Allowance				
Stantec design-liftstns & relocation				
Lift Stn construction				
Sewer relocation & site prep				
SOEC - Right-of-Way		165,747		
SOEC-Landscaping				
			222,340	
3 DCC, Permit Fees & Site Costs	4,512,644			4,994,102
DCC				
Fees				
Earthworks				
			0	
4 Sports Field Development	3,200,000			3,432,204
City Labour/Equipment/Materials				
Other 3rd Party Goods & Services				
			0	
5a Other Facility Works and additional FF&E	1,135,678			687,692
SOEC - Comm Ctr - Office/Youth Ctr fit-up				
SOEC - City FF&E		(1,061)		
SOEC - Tennis Site				
			(1,061)	
6 Study and consulting costs	250,000			704,747
City Labour - Project Manager		2,386		
Contractor - Site Manager & Consultant		4,338		
Consultant - Architect & Misc Expenses			6,724	
7 Soft costs	350,000	20,245		1,120,995
			20,245	
9 Insurance	235,000			206,853
			0	
TOTAL	73,567,899		558,175	75,735,747
Additional Works - Note	5,116,964	11,587		4,723,709
			11,587	

Destination Casino Project Development Amendment Agreement

South Okanagan Event Centre - Penticton
FINANCING

Sep 25/09 to Dec 31/09

		Current	Total to-date
Total Expenses		558,175	75,735,747
Budget			
Sources of Funds			
Provincial Grant	9,700,000		9,700,000
Penticton Casino Legacy Fund	3,700,000		3,700,000
Penticton - Own Reserves	3,500,000		3,500,000
DAC	40,000,000		8,100,000
DAC		3,824,190	5,181,017
Debt Principal Repayment (DAC Funds)		(3,824,190)	(5,181,017)
Debt Principal Repayment (HFAA and Capital)		(8,769)	(13,067)
Debt Principal Applied			36,200,000
Penticton - Redirected HFAA and Capital	16,667,899	558,175	13,535,747
Penticton - Redirected HFAA and Capital		8,769	13,067
Totals	73,567,899	558,175	75,735,747

Financing Application

Funds Applied	
Current	YTD

Debt Proceeds of \$36.2MM applied to Project

a) Repayment of Principal - DAC Funds up to \$30.9million (Based on approved amount of \$40million less \$9.1million direct application)	-	5,181,017
b) Repayment of Principal - HFAA and Capital Funds up to \$5.3million	-	13,067

Additional Works Note:


The scope of the project has increased by approximately \$5.1million.

Larger Components:

Wellness Centre	3,000,000
Scoreclock Upgrade	440,000
Wood Content	455,000
Sport Lighting/Shades	250,000
Refrigeration Plant Upgrade	160,000
Info Technology - Fibre System	131,000
Advertising Marquee	200,000 new

These costs will appear in the Total-to-date column as they are incurred.

The financing of these will be with additional debt borrowing and other sources. DAC funds will not be utilized for the additional items.

Certified True and Correct:	
(Authorized signatory for the Host Local Government) 	
Name: Jack Kler	E-mail: jack.kler@penticton.ca
Title: Director of Corporate Services	Date: Jan 14/10

Due the 15th day following the reporting period.

Email: Adam.McKinnon@gov.bc.ca

City of Penticton
Host Local Government Gaming Reports

Statement of Income and Expenditures
For the period October 1, 2007 to December 31, 2007

	Quarter Oct-Dec	2007 YTD	Budget
Income			
Gaming Revenue - Host	\$ 435,439	\$ 1,880,395	\$ 1,380,000
Gaming Revenue - DAC	1,066,657	6,496,209	2,113,125
Transfer from HFAA Account Reserve	2,394,374	2,952,236	4,473,493
Transfer from DAC Account Reserve	-	845,103	5,800,000
Total Revenue	\$ 3,896,470	\$ 12,173,943	\$ 13,766,618
Expenditures			
Operating			
Grants			
Community Foundation of the South Okanagan	\$ -	\$ 100,000	\$ 100,000
CFSO - Social Development	-	-	-
SS Sicamous Society	13,000	26,000	69,122
Debt Commitments 2005-2025			
Parkland - Legacy application	41,790	83,580	83,580
Integrated Waterfront - Debt Leverage	42,528	89,724	89,206
Riverside Park - Debt Leverage	10,921	15,292	15,291
Integrated Waterfront - Debt Leverage	44,906	62,107	62,107
SOEC related costs			
Sports Fields - Debt Leverage	70,880	134,187	134,187
Sports Fields - Debt Leverage	107,642	107,642	-
Sports Fields - Debt Leverage DCC Recovery	(107,642)	(107,642)	-
Queens Park Site Servicing - Debt Leverage	-	-	-
Queens Park Site Servicing - DAC	-	-	-
SOEC Construction - Debt Leverage	-	-	-
SOEC Construction - DAC	-	-	-
SOEC Construction - Tax increase offset	(128,789)	(128,789)	(128,789)
RCMP			
2 Officers (Partial Funding)	-	-	220,000
Capital			
S Okanagan Events Centre - Off-Site Design	-	-	-
S Okanagan Events Centre - Preliminary Costs	-	-	-
S Okanagan Events Centre - Construction	2,299,138	2,570,135	3,700,000
S Okanagan Events Centre - Construction - DAC	-	845,103	5,800,000
Transfer to HFAA Account Reserve	435,439	1,880,395	1,380,000
Transfer to DAC Account Reserve	1,066,657	6,496,209	2,113,125
Total Expenditure	\$ 3,896,470	\$ 12,173,943	\$ 13,637,829

Balance Sheet
December 31, 2007

Assets	
Cash	\$ 10,051,789
Accounts Rec - Ministry Public Safety & Solicitor Gen	1,502,096
	<u>\$ 11,553,885</u>
Reserves	
HFAA	
Balance at beginning of period, December 31, 2006	\$ 6,974,620
Transfer (from)/to Reserve	(1,071,841)
Balance at end of period	<u>5,902,779</u>
DAC	
Balance at beginning of period, December 31, 2006	-
Transfer (from)/to Reserve	5,651,106
Balance at end of period	<u>5,651,106</u>
	<u>\$ 11,553,885</u>

I hereby certify the Financial Statements to be true and correct.

Jack Kler, C.G.A.
Treasurer

Date

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Statement of Income and Expenditures

For the period January 1, 2008 to March 31, 2008

	Quarter Jan-Mar	2008 YTD	Budget
Income			
Gaming Revenue - Host	\$ 443,302	\$ 443,302	\$ 1,800,000
Gaming Revenue - DAC	1,034,667	1,034,667	4,500,000
Transfer from HFAA Account Reserve	11,278	11,278	2,504,783
Transfer from DAC Account Reserve	2,324,400	2,324,400	4,023,037
Total Revenue	\$ 3,813,647	\$ 3,813,647	\$ 12,827,820
Expenditures			
Operating			
Grants			
Community Foundation of the South Okanagan to 2010	\$ -	\$ -	\$ 100,000
CFSO - Social Development	-	-	-
SS Sicamous Society	-	-	43,122
UBCM	-	-	70,000
Debt Commitments 2005-2025			
Parkland - Legacy application	-	-	83,580
Integrated Waterfront - Debt Leverage	-	-	89,180
Riverside Park - Debt Leverage	-	-	15,291
Integrated Waterfront - Debt Leverage	-	-	62,107
SOEC related costs			
Sports Fields - Debt Leverage	-	-	141,760
Sports Fields - Debt Leverage	-	-	-
Sports Fields - Debt Leverage DCC Recovery	-	-	-
Queens Park Site Servicing - Debt Leverage	-	-	364,207
Queens Park Site Servicing - DAC	-	-	583,037
SOEC Construction - Debt Leverage	-	-	416,236
SOEC Construction - DAC	-	-	666,328
SOEC Construction - Tax increase offset	-	-	(257,578)
RCMP			
2 Officers (Partial Funding)	-	-	220,000
Capital			
S Okanagan Events Centre - Off-Site Design	-	-	-
S Okanagan Events Centre - FF&E	-	-	-
S Okanagan Events Centre - Construction	11,278	11,278	3,000,000
S Okanagan Events Centre - Construction - DAC	2,324,400	2,324,400	7,273,672
Transfer to HFAA Account Reserve	443,302	443,302	-
Transfer to DAC Account Reserve	1,034,667	1,034,667	-
Total Expenditure	\$ 3,813,647	\$ 3,813,647	\$ 12,870,942

Balance Sheet

March 31, 2008

Assets	
Cash	\$ 9,218,207
Accounts Rec - Ministry Public Safety & Solicitor Gen	1,477,969
	<u>\$ 10,696,176</u>
Reserves	
HFAA	
Balance at beginning of period, December 31, 2007	\$ 5,902,779
Transfer (from)/to Reserve	432,024
Balance at end of period	<u>6,334,803</u>
DAC	
Balance at beginning of period, December 31, 2007	5,651,106
Transfer (from)/to Reserve	(1,289,733)
Balance at end of period	<u>4,361,373</u>
	<u>\$ 10,696,176</u>

Balance Sheet

December 31, 2008

Assets

Cash	\$ 823,771
Accounts Rec - Ministry Public Safety & Solicitor Gen	1,264,913
	<u>\$ 2,088,684</u>

Reserves

HFAA

Balance at beginning of period, December 31,2007	\$ 5,902,779
Transfer (from)/to Reserve	<u>(3,959,733)</u>
Balance at end of period	1,943,046

DAC

Balance at beginning of period, December 31,2007	5,651,106
Transfer (from)/to Reserve	<u>(5,505,468)</u>
Balance at end of period	145,638

\$ 2,088,684

I hereby certify the Financial Statements to be true and correct.

Jack Kler, C.G.A.
Director of Corporate Services

Date

City of Penticton
Host Local Government Gaming Reports

Statement of Income and Expenditures

For the period October 1, 2008 to December 31, 2008

	Quarter Oct-Dec	2008 YTD	Budget
Income			
Gaming Revenue - Host	\$ 383,335	\$ 1,764,945	\$ 1,800,000
Gaming Revenue - DAC	881,578	4,106,256	4,500,000
Transfer from HFAA Account Reserve	3,906,037	5,724,678	2,504,783
Transfer from DAC Account Reserve	3,179,862	9,611,724	4,023,037
Total Revenue	\$ 8,350,812	\$ 21,207,603	\$ 12,827,820
Expenditures			
Operating			
Grants			
Community Foundation of the South Okanagan to 2010	\$ -	\$ 100,000	\$ 100,000
CFSO - Social Development	-	-	-
SS Sicamous Society	23,649	41,649	43,122
UBCM	66,975	70,000	70,000
Debt Commitments 2005-2025			
Parkland - Legacy application	41,790	83,580	83,580
Integrated Waterfront - Debt Leverage	41,984	89,180	89,180
Riverside Park - Debt Leverage	10,920	15,291	15,291
Integrated Waterfront - Debt Leverage	44,906	62,107	62,107
SOEC related costs			
Sports Fields - Debt Leverage	70,880	141,760	141,760
Sports Fields - Debt Leverage (DCC Principal Offset))	-	(107,462)	(107,462)
Sports Fields - Debt Leverage - DAC	-	107,462	107,462
Queens Park Site Servicing - Debt Leverage	168,700	364,207	364,207
Queens Park Site Servicing - DAC	583,037	583,037	583,037
SOEC Construction - Debt Leverage	192,800	416,237	416,236
SOEC Construction - DAC	666,328	666,328	666,328
SOEC Construction - Tax increase offset	-	(257,578)	(257,578)
RCMP			
2 Officers (Partial Funding)	149,736	149,736	220,000
Capital			
S Okanagan Events Centre - Off-Site Design	-	-	-
S Okanagan Events Centre - FF&E - DAC	-	-	-
S Okanagan Events Centre - Construction	-	1,129,865	3,000,000
S Okanagan Events Centre - Construction	1,093,697	1,426,106	-
S Okanagan Events Centre - Construction	2,000,000	2,000,000	-
S Okanagan Events Centre - Construction - DAC	1,930,497	8,254,897	7,273,672
Transfer to HFAA Account Reserve	383,335	1,764,945	-
Transfer to DAC Account Reserve	881,578	4,106,256	-
Total Expenditure	\$ 8,350,812	\$ 21,207,603	\$ 12,870,942

Balance Sheet

March 31, 2009

Assets

Cash	\$ 2,088,684
Accounts Rec - Ministry Public Safety & Solicitor Gen	1,318,757
	<u>\$ 3,407,441</u>

Reserves

HFAA

Balance at beginning of period, December 31,2008	\$ 1,943,046
Transfer (from)/to Reserve	395,548
Balance at end of period	<u>2,338,594</u>

DAC

Balance at beginning of period, December 31,2008	145,638
Transfer (from)/to Reserve	923,209
Balance at end of period	<u>1,068,847</u>

\$ 3,407,441

I hereby certify the Financial Statements to be true and correct.

Jack Kler, C.G.A.
Director of Corporate Services

Date

City of Penticton
Host Local Government Gaming Reports

Statement of Income and Expenditures

For the period January 1, 2009 to March 31, 2009

	Quarter Jan-Mar	2009 YTD	Budget
Income			
Gaming Revenue - Host	\$ 395,548	\$ 395,548	\$ 1,800,000
Gaming Revenue - DAC	923,209	923,209	4,300,000
Transfer from HFAA Account Reserve	-	-	3,867,080
Transfer from DAC Account Reserve	-	-	3,666,753
Total Revenue	<u>\$ 1,318,757</u>	<u>\$ 1,318,757</u>	<u>\$ 13,633,833</u>
Expenditures			
Operating			
Grants			
Community Foundation of the South Okanagan to 2011	\$ -	\$ -	\$ -
SS Sicamous Society	-	-	11,653
Debt Commitments 2005-2025			
Parkland - Legacy application	-	-	83,580
Integrated Waterfront - Debt Leverage	-	-	88,624
Riverside Park - Debt Leverage	-	-	15,291
Integrated Waterfront - Debt Leverage	-	-	62,107
SOEC related costs			
Sports Fields - Debt Leverage	-	-	141,760
Sports Fields - Debt Leverage (DCC Principal Offset))	-	-	(107,462)
Sports Fields - Debt Leverage - DAC	-	-	107,462
Queens Park Site Servicing - Debt Leverage	-	-	337,400
Queens Park Site Servicing - DAC	-	-	583,037
SOEC Construction - Debt Leverage	-	-	1,248,600
SOEC Construction - DAC	-	-	2,976,254
SOEC Construction - Tax increase offset	-	-	(386,367)
SOEC DAC Debt - Actuarial Portion	-	-	49,975
SOEC DAC Debt - Actuarial Portion to Debt Leverage	-	-	(49,975)
General			
RCMP -2 Officers (Partial Funding)	-	-	273,000
General Operating Expenses	-	-	325,000
Capital			
S Okanagan Events Centre - FF&E	-	-	1,000,000
S Okanagan Events Centre - Construction	-	-	500,000
S Okanagan Events Centre - Construction	-	-	273,894
S Okanagan Events Centre - Construction	-	-	-
Transfer to HFAA Account Reserve	395,548	395,548	1,800,000
Transfer to DAC Account Reserve	923,209	923,209	4,300,000
Total Expenditure	<u>\$ 1,318,757</u>	<u>\$ 1,318,757</u>	<u>\$ 13,633,833</u>



Ministry of Public Safety
and Solicitor General
Gaming Policy and Enforcement Branch

Host Local Government
Revenue and Expenditure Report

Local Government: Penticton

Date: April 20, 2007

Report for the Six Months Ended:

☐ September 30 ☒ March 31

(Due October 31) (Due April 30)

Revenue:

Gaming Account opening balance:

(amount carried forward from previous report)

\$ 6,426,039

DEPOSITS this period:

Venue Name: Penticton Lakeside Casino Oct/06-Dec/06

\$ 702,517

Venue Name: Penticton Lakeside Casino Jan/07-Mar/07

\$ 469,892

TOTAL REVENUE:

\$ 7,598,448

Expenditures this period:

Community Grants:

•	\$
•	\$
•	\$
•	\$
•	\$
•	\$
•	\$

Capital Projects:

•	\$
•	\$
•	\$
•	\$
•	\$

Other:

• Debt Funding - Parkland Legacy	\$ 41,790
• Debt Funding - Integrated Waterfront	\$ 56,319
• Debt Funding - Riverside Park	\$ 10,920
• Debt Funding - Integrated Waterfront	\$ 44,907

TOTAL EXPENDITURES (this period)

\$ 153,936

Closing Balance of Gaming Account:

(Carry forward as the opening balance on your next report)

\$ 7,444,512

Certified True and Correct: (Authorized signatory for the Host Local Government)

Signature:

Jack Kler

Telephone: 250 490-2473

Print Name:

Jack Kler

E-mail: jack.kler@penticton.ca

Title:

Director of Corporate Services

Date Signed: April 20, 2007

Complete and return this form by the last day of the month following the reporting period.

Email: gaming.branch@gov.bc.ca

Fax: 250 387-1818



Ministry of Public Safety
and Solicitor General
Gaming Policy and Enforcement Branch

Host Local Government
Revenue and Expenditure Report

Local Government: Penticton

Date: October 22, 2007

Report for the Six Months Ended:

☒ September 30 ☐ March 31

(Due October 31) (Due April 30)

Revenue:

Gaming Account opening balance:

(amount carried forward from previous report)

\$ 7,444,512

DEPOSITS this period:

Venue Name: Penticton Lakeside Casino Apr/07-Jun/07

\$ 434,497

Venue Name: Penticton Lakeside Casino Jul/07-Sep/07

\$ 540,567

TOTAL REVENUE:

\$ 8,419,576

Expenditures this period:

Community Grants:

• Community Foundation of the South Okanagan	\$ 100,000
• SS Sicamous Society	\$ 13,000
•	\$
•	\$
•	\$
•	\$

Capital Projects:

• South Okanagan Event Centre	\$ 270,997
•	\$
•	\$
•	\$
•	\$

Other:

• Debt Funding - Parkland Legacy	\$ 41,790
• Debt Funding - Integrated Waterfront	\$ 64,397
• Debt Funding - Riverside Park	\$ 4,371
• Debt Funding - South Okanagan Events Centre Project	\$ 63,307

TOTAL EXPENDITURES (this period) \$ **557,862**

Closing Balance of Gaming Account:

(Carry forward as the opening balance on your next report)

\$ **7,861,714**

Certified True and Correct: (Authorized signatory for the Host Local Government)

Signature: <u>Jack Kler</u>	Telephone: <u>250 490-2473</u>
Print Name: <u>Jack Kler</u>	E-mail: <u>jack.kler@penticton.ca</u>
Title: <u>Director of Corporate Services</u>	Date Signed: <u>October 22, 2007</u>

Complete and return this form by the last day of the month following the reporting period.

Email: gaming.branch@gov.bc.ca

Fax: 250 387-1818



Ministry of Public Safety
and Solicitor General
Gaming Policy and Enforcement Branch

Host Local Government Revenue and Expenditure Report

Local Government: Penticton

Date: Oct 17, 2008

Report for the Six Months Ended:

☒ September 30 ☐ March 31

(Due October 31) (Due April 30)

Revenue:

Gaming Account opening balance:

(amount carried forward from previous report)

\$ 6,334,803

DEPOSITS this period:

Venue Name: Penticton Lakeside Casino Apr/08-Jun/08

\$ 442,053

Venue Name: Penticton Lakeside Casino Jul/08-Sep/08

\$ 496,255

TOTAL REVENUE:

\$ 7,273,111

Expenditures this period:

Community Grants:

• Community Foundation of the South Okanagan	\$ 100,000
• SS Sicamous Society	\$ 18,000
•	\$
•	\$
•	\$
• Other - UBCM Conference	\$ 3,025

Capital Projects:

• South Okanagan Event Centre	\$ 1,462,274
•	\$
•	\$
•	\$
•	\$

Other:

• Debt Funding - Parkland Legacy	\$ 41,790
• Debt Funding - Integrated Waterfront	\$ 64,397
• Debt Funding - Riverside Park	\$ 4,371
• Debt Funding - South Okanagan Events Centre Project	\$ 113,506

TOTAL EXPENDITURES (this period) \$ **1,807,363**

Closing Balance of Gaming Account:

(Carry forward as the opening balance on your next report)

\$ **5,465,748**

Certified True and Correct: (Authorized signatory for the Host Local Government)

Signature: <u>Jack Kler</u>	Telephone: <u>250 490-2473</u>
Print Name: <u>Jack Kler</u>	E-mail: <u>jack.kler@penticton.ca</u>
Title: <u>Director of Corporate Services</u>	Date Signed: <u>October 17, 2008</u>

Complete and return this form by the last day of the month following the reporting period.

Email: gaming.branch@gov.bc.ca Fax: 250 387-1818



Ministry of Public Safety
and Solicitor General
Gaming Policy and Enforcement Branch

Host Local Government
Revenue and Expenditure Report

Local Government: Penticton

Date: Apr 21, 2009

Report for the Six Months Ended:

☐ September 30 ☒ March 31

(Due October 31) (Due April 30)

Revenue:

Gaming Account opening balance:

(amount carried forward from previous report)

\$ 5,465,748

DEPOSITS this period:

Venue Name: Penticton Lakeside Casino Oct/08-Dec/08

\$ 383,335

Venue Name: Penticton Lakeside Casino Jan/09-Mar/09

\$ 395,548

TOTAL REVENUE:

\$ 6,244,631

Expenditures this period:

Community Grants:	
• Community Foundation of the South Okanagan	\$
• SS Sicamous Society	\$ 23,649
•	\$
•	\$
•	\$
• Other - UBCM Conference	\$ 66,975
Capital Projects:	
• South Okanagan Event Centre	\$ 3,093,697
•	\$
•	\$
•	\$
•	\$
Other:	
• Debt Funding - Parkland	\$ 139,600
• Debt Funding - Sportsfields	\$ 70,880
• Debt Funding - South Okanagan Events Centre	\$ 361,500
• RCMP - Manpower Funding	\$ 149,736
TOTAL EXPENDITURES (this period)	\$ 3,906,037

Closing Balance of Gaming Account:

(Carry forward as the opening balance on your next report)

\$ 2,338,594

Certified True and Correct: (Authorized signatory for the Host Local Government)	
Signature: <u>Jack Kler</u>	Telephone: <u>250 490-2473</u>
Print Name: <u>Jack Kler</u>	E-mail: <u>jack.kler@penticton.ca</u>
Title: <u>Director of Corporate Services</u>	Date Signed: <u>April 21, 2009</u>

Complete and return this form by the last day of the month following the reporting period.

Email: gaming.branch@gov.bc.ca

Fax: 250 387-1818



Host Local Government Revenue and Expenditure Report

Local Government: Penticton

Date: Oct 21, 2009

Report for the Six Months Ended:

☒ September 30 ☐ March 31

(Due October 31) (Due April 30)

Revenue:

Gaming Account opening balance:

(amount carried forward from previous report)

\$ 2,338,594

DEPOSITS this period:

Venue Name: Penticton Lakeside Casino Apr/09-Jun/09

\$ 407,492

Venue Name: Penticton Lakeside Casino Jul/09-Sep/09

\$ 456,772

TOTAL REVENUE:

\$ 3,202,858

Expenditures this period:

Community Grants:

• Community Foundation of the South Okanagan	\$
• SS Sicamous Society	\$ 11,653
•	\$
•	\$
•	\$
• Other - General Operating Expenditures (unspecified)	\$

Capital Projects:

• South Okanagan Event Centre	\$ 273,894
•	\$
•	\$
•	\$
•	\$

Other:

• Debt Funding - Parkland	\$ 110,558
• Debt Funding - Sportsfields	\$ 70,880
• Debt Funding - South Okanagan Events Centre	\$ 406,633
• RCMP - Manpower Funding	\$

TOTAL EXPENDITURES (this period) \$ **873,618**

Closing Balance of Gaming Account:

(Carry forward as the opening balance on your next report)

\$ **2,329,240**

Certified True and Correct: (Authorized signatory for the Host Local Government)

Signature:

Telephone:

250 490-2473

Print Name:

Jack Kler

E-mail:

jack.kler@penticton.ca

Title:

Director of Corporate Services

Date Signed:

Oct 21, 2009

Complete and return this form by the last day of the month following the reporting period.

Email: gaming.branch@gov.bc.ca

Fax: 250 387-1818



Ministry of Housing
and Social Development
Gaming Policy and Enforcement Branch

Host Local Government Revenue and Expenditure Report

Mail: PO Box 9310, Stn Prov Govt, Victoria, BC, V8W 9N1
Courier: 3rd Floor, 910 Government St., Victoria, BC, V8W 1X3
Telephone: 250 387-5311 | Fax: (250) 387-1818
E-mail: gaming.branch@gov.bc.ca | Web: www.hsd.gov.bc.ca/gaming/

BEFORE YOU START

This form is to be used by host local governments that have revenue sharing agreements with casinos and community gaming centres. Use this form to report revenues and expenditures that result from these agreements.

- Complete this form twice annually for the six month periods ending:
 - September 30 (submit no later than October 31)
 - March 31 (submit no later than April 30)
- Scan the completed and signed form, and any supporting documentation, then submit by e-mail to gaming.branch@gov.bc.ca (PDF format is preferred), or fax to (250) 387-1818.

SECTION 1 – REPORTING PERIOD

PLEASE PRINT CLEARLY

Reporting period: (the six month period for which this form is being submitted – choose one only)	<input type="checkbox"/> April 1 to September 30 (submit no later than Oct 31)
	<input checked="" type="checkbox"/> October 1 to March 31 (submit no later than Apr 30)
Report date: (the date this report was prepared – DD-Mon-YYYY)	05-May-2010

SECTION 2 – LOCAL GOVERNMENT INFORMATION

Name of local government:		
City of Penticton		
Mailing address: Unit, Street, and/or PO Box	City	Postal Code
171 Main Street	Penticton, BC	V2A 5A9

SECTION 3 – OPENING BALANCE

Gaming account opening balance: (amount carried forward from previous report)	\$ 2,329,240.00
--	------------------------

SECTION 4 – REVENUES

Deposits: (during this reporting period – include gaming venue names if appropriate)	Amount
Oct 1 - Dec 31/2009	\$ 374,588.00
Jan 1 - Mar 31/2010	\$ 396,249.00
	\$
	\$
	\$
Interest earned: (by the gaming account during this reporting period)	\$
Total revenue: (total deposits and interest earned during this reporting period)	\$ 770,837.00

Host Local Government Revenue and Expenditure Report

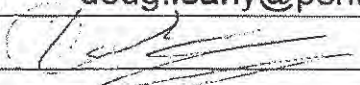
SECTION 5 – EXPENDITURES

Community grants: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
Capital projects: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
Other expenditures: (during this reporting period)	Amount
Debt Commitments - Parkland	\$ 102,462.00
Debt Commitments - SOEC Offsite Servicing	\$ 168,700.00
Debt Commitments - SOEC Facility	\$ 574,325.00
City Wide Expenditures	\$ 325,000.00
	\$
	\$
Total expenditures: (total community grants, capital projects, and other expenditures during this reporting period)	\$ 1,170,487.00

SECTION 6 – CLOSING BALANCE

Gaming account closing balance: (opening balance + total revenues – total expenditures) (carry forward as the opening balance on the next report)	\$ 1,929,590.00
--	------------------------

SECTION 7 – CERTIFICATION

Submitter: (authorized signatory for the host local government – I certify that the information in this report is true and correct – see the instructions at the beginning of this document for submission information)			
Name	Doug Leahy	Title	Treasurer
E-mail	doug.leahy@penticton.ca	Phone	(250) 490-2413
Signature		◀Signature required!	Date Signed 05-May-2010

Host Local Government Revenue and Expenditure Report

Mail: PO Box 9310, Sin Prov Govt, Victoria, BC, V8W 9N1
Courier: 3rd Floor, 910 Government St., Victoria, BC, V8W 1X3
Telephone: 250 387-5311 | **Fax:** (250) 387-1818
E-mail: gaming.branch@gov.bc.ca | **Web:** www.hsd.gov.bc.ca/gaming/

BEFORE YOU START

This form is to be used by host local governments that have revenue sharing agreements with casinos and community gaming centres. Use this form to report revenues and expenditures that result from these agreements.

- Complete this form twice annually for the six month periods ending:
 - September 30 (submit no later than October 31)
 - March 31 (submit no later than April 30)
- Scan the completed and signed form, and any supporting documentation, then submit by e-mail to gaming.branch@gov.bc.ca (PDF format is preferred), or fax to (250) 387-1818.

SECTION 1 – REPORTING PERIOD

PLEASE PRINT CLEARLY

Reporting period: (the six month period for which this form is being submitted – choose one only)	<input checked="" type="checkbox"/> April 1 to September 30 (submit no later than Oct 31) <input type="checkbox"/> October 1 to March 31 (submit no later than Apr 30)
Report date: (the date this report was prepared – DD-Mon-YYYY)	17-Nov-2010

SECTION 2 – LOCAL GOVERNMENT INFORMATION

Name of local government:		
City of Penticton		
Mailing address: Unit, Street, and/or PO Box	City	Postal Code
171 Main Street	Penticton	V2A 5A9

SECTION 3 – OPENING BALANCE

Gaming account opening balance: (amount carried forward from previous report)	\$ 1,929,590.00
--	-----------------

SECTION 4 – REVENUES

Deposits: (during this reporting period – include gaming venue names if appropriate)	Amount
Apr 1 - June 30/2010	\$ 436,292.00
July 1 - Sept 30/2010	\$ 481,772.00
	\$
	\$
	\$
Interest earned: (by the gaming account during this reporting period)	\$
Total revenue: (total deposits and interest earned during this reporting period)	\$ 918,064.00

Host Local Government Revenue and Expenditure Report

SECTION 5 – EXPENDITURES

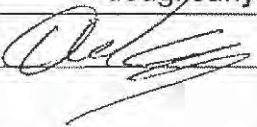
Community grants: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Capital projects: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Other expenditures: (during this reporting period)	Amount
Debt Commitment - Parkland	\$ 110,558.00
Debt Commitment - Sportsfields	\$ 70,880.00
Debt Commitment - SOEC Site Servicing	\$ 168,700.00
Debt Commitment - SOEC Facility	\$ 624,300.00
	\$
	\$
Total expenditures: (total community grants, capital projects, and other expenditures during this reporting period)	\$ 974,438.00

SECTION 6 – CLOSING BALANCE

Gaming account closing balance: (opening balance + total revenues – total expenditures) (carry forward as the opening balance on the next report)	\$ 1,873,216.00
--	-----------------

SECTION 7 – CERTIFICATION

Submitter: (authorized signatory for the host local government – I certify that the information in this report is true and correct – see the instructions at the beginning of this document for submission information)

Name	Doug Leahy	Title	Chief Financial Officer
E-mail	doug.leahy@penticton.ca	Phone	(250) 490-2413
Signature		◀Signature required▶	Date Signed 17-Nov-2010



Host Local Government Revenue and Expenditure Report

Gaming Policy and Enforcement Branch

Mail: PO Box 9310, Stn Prov Govt, Victoria, BC V8W 9N1
Courier: 3rd Floor, 910 Government St., Victoria, BC V8W 1X3
Phone: (250) 387-5311 | Fax: (250) 387-1818
E-mail: gpeb.finance@gov.bc.ca | Web: www.pssg.gov.bc.ca/gaming/

BEFORE YOU START

This form is to be used by host local governments that have revenue sharing agreements with casinos and community gaming centres. Use this form to report revenues and expenditures associated with these agreements in a given calendar year.

- Complete this form once per calendar year showing revenues and expenditures made between January 1 and December 31.
- Use the latest version of this form, available at: www.pssg.gov.bc.ca/gaming/revenue/docs/form-hlg-expenditure-report.pdf
- Submit this form no later than January 31.
- Scan the completed and signed form, and any supporting documentation, then submit by e-mail to gpeb.finance@gov.bc.ca (PDF format is preferred), or fax to (250) 387-1818.

SECTION 1 – REPORTING PERIOD

PLEASE PRINT CLEARLY

Reporting period: (Indicate the calendar year for which this form is being submitted)	2011
Report date: (the date this report was prepared – YYYY-MM-DD)	2012-02-22

SECTION 2 – LOCAL GOVERNMENT INFORMATION

Name of local government: City of Penticton		
Mailing address: Unit, Street, and/or PO Box 171 Main Street	City Penticton	Postal Code V2A 5A9

SECTION 3 – OPENING BALANCE

Opening balance: (amount carried forward from previous report)	\$ 1,261,903.71
--	-----------------

SECTION 4 – REVENUES

Deposits: (received during this reporting period – include gaming venue names if appropriate)		
Deposit date: (YYYY-MM-DD)	Gaming venue name(s)	Amount
2011-01-18	Penticton Lakeside Resort & Casino	\$ 390,456.71
2011-04-18	Penticton Lakeside Resort & Casino	\$ 403,600.11
2011-07-22	Penticton Lakeside Resort & Casino	\$ 407,522.91
2011-10-18	Penticton Lakeside Resort & Casino	\$ 469,439.00
		\$
		\$
		\$
		\$
Total revenues: (total deposits during this reporting period)		\$ 1,671,018.73

SECTION 5 – EXPENDITURES

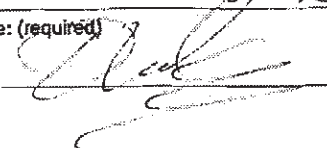
Community grants: (during this reporting period)	Amount
Community Foundation of the South Okanagan	\$ 25,000.00
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Capital projects: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Other expenditures: (during this reporting period)	Amount
Debt Commitment - Parkland	\$ 248,444.00
Debt Commitment - Sportsfields	\$ 141,760.00
Debt Commitment - SOEC Site Servicing	\$ 337,400.00
Debt Commitment - SOEC Facility	\$ 862,233.00
	\$
	\$
	\$
Total expenditures: (total community grants, capital projects, and other expenditures during this reporting period)	\$ 1,614,837.00

SECTION 6 – CLOSING BALANCE

Closing balance: (opening balance + total revenues – total expenditures) (carry forward as the opening balance on the next report)	\$ 1,318,085.44
--	-----------------

SECTION 7 – CERTIFICATION

Submitter: (authorized signatory for the host local government – I certify that the information in this report is true and correct – see the instructions at the beginning of this document for submission information)

Job Title: Chief Financial Officer	First name: Douglas	Last name: Leahy
E-mail address: (provide a valid e-mail address) doug.leahy@penticton.ca		Phone number: (XXX) XXX-XXXX (250) 490-2413
Signature: (required) 		Date signed: (YYYY-MM-DD) 2012-02-22



Host Local Government Revenue and Expenditure Report

Gaming Policy and Enforcement Branch

Mail: PO Box 9310, Stn Prov Govt, Victoria, BC V8W 9N1
Courier: 3rd Floor, 910 Government St., Victoria, BC V8W 1X3
Phone: (250) 387-5311 | **Fax:** (250) 387-1818
E-mail: gpeb.finance@gov.bc.ca | **Web:** www.pssg.gov.bc.ca/gaming/

BEFORE YOU START

This form is to be used by host local governments that have revenue sharing agreements with casinos and community gaming centres. Use this form to report revenues and expenditures associated with these agreements in a given calendar year.

- Complete this form once per calendar year showing revenues and expenditures made between January 1 and December 31.
- Use the latest version of this form, available at: www.pssg.gov.bc.ca/gaming/revenue/docs/form-hlg-expenditure-report.pdf
- Submit this form no later than January 31.
- Scan the completed and signed form, and any supporting documentation, then submit by e-mail to gpeb.finance@gov.bc.ca (PDF format is preferred), or fax to (250) 387-1818.

SECTION 1 – REPORTING PERIOD

PLEASE PRINT CLEARLY

Reporting period: (indicate the calendar year for which this form is being submitted)	2011
Report date: (the date this report was prepared – YYYY-MM-DD)	2012-02-22

SECTION 2 – LOCAL GOVERNMENT INFORMATION

Name of local government: City of Penticton		
Mailing address: Unit, Street, and/or PO Box 171 Main Street	City Penticton	Postal Code V2A 5A9

SECTION 3 – OPENING BALANCE

Opening balance: (amount carried forward from previous report)	\$ 1,261,903.71
---	-----------------

SECTION 4 – REVENUES

Deposits: (received during this reporting period – include gaming venue names if appropriate)		
Deposit date: (YYYY-MM-DD)	Gaming venue name(s)	Amount
2011-01-18	Penticton Lakeside Resort & Casino	\$ 390,456.71
2011-04-18	Penticton Lakeside Resort & Casino	\$ 403,600.11
2011-07-22	Penticton Lakeside Resort & Casino	\$ 407,522.91
2011-10-18	Penticton Lakeside Resort & Casino	\$ 469,439.00
		\$
		\$
		\$
		\$
Total revenues: (total deposits during this reporting period)		\$ 1,671,018.73

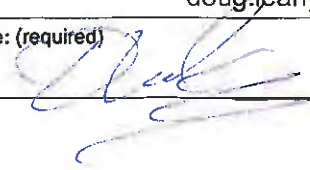
SECTION 5 – EXPENDITURES

Community grants: (during this reporting period)	Amount
Community Foundation of the South Okanagan	\$ 25,000.00
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Capital projects: (during this reporting period)	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Other expenditures: (during this reporting period)	Amount
Debt Commitment - Parkland	\$ 248,444.00
Debt Commitment - Sportsfields	\$ 141,760.00
Debt Commitment - SOEC Site Servicing	\$ 337,400.00
Debt Commitment - SOEC Facility	\$ 862,233.00
	\$
	\$
	\$
Total expenditures: (total community grants, capital projects, and other expenditures during this reporting period)	\$ 1,614,837.00

SECTION 6 – CLOSING BALANCE

Closing balance: (opening balance + total revenues – total expenditures) (carry forward as the opening balance on the next report)	\$ 1,318,085.44
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SECTION 7 – CERTIFICATION

Submitter: (authorized signatory for the host local government – I certify that the information in this report is true and correct – see the instructions at the beginning of this document for submission information)		
Job Title: Chief Financial Officer	First name: Douglas	Last name: Leahy
E-mail address: (provide a valid e-mail address) doug.leahy@penticton.ca		Phone number: (XXX) XXX-XXXX (250) 490-2413
Signature: (required) 		Date signed: (YYYY-MM-DD) 2012-02-22