

Meeting with China Huadian Corp.

Logistics:

DATE/TIME:	Sep 12, 1:30 PM to 2:30 PM
LOCATION:	Hilton Beijing Capital Airport - Meeting Room
MEETING WITH:	China Huadian Corporation
PREMIER AND ACCOMPANYING PARTIES	Ken Boessenkool, s.22 Gabe Garfinkel, s.22 Dave Byng, s.22 Kevin Tsui s.22
HOST AND ACCOMPANYING PARTIES	XIE Chunwang, Vice President, China Huadian Corporation DENG Jianling, Vice President, China Huadian Corporation
GIFT:	s.16
SET UP:	s.22

Meeting Information

THEIR INTERESTS:	s.21
KEY MEETING OBJECTIVE:	Establish a connection with the China's largest natural gas power generation end user. Promote BC as a preferred investment location for the development of an LNG export facility, our vast natural gas reserves, deep water ports and proximity to the Asia Pacific.
KEY MESSAGES:	<ul style="list-style-type: none"> • Appreciate Huadian's significant progress in moving forward the Ramshorn project, and vision to tap into the North American shale gas opportunity. • Share the BC Jobs Plan and showcase BC's governmental stance and support to the exciting opportunity of liquefied natural gas (LNG) development. • Outline BC's vision to have three LNG plants in operation by 2020, and convey the significance of support at all levels for LNG development and export initiatives, including an efficient environmental/regulatory coordinated team and process to support proponents aspirations to get to market as quickly as possible. • BC ranks second in natural gas production in Canada, with current natural gas production of 1.2 Tcf per year.

	•	s.17
CONNECTION TO BC / ICEBREAKER:		s.21
BACKGROUND:	<p>China Huadian Corporation (“Huadian”) is one of the five largest state-owned power generation enterprises in China, administrated by SASAC for the State Council of the People's Republic of China, engaging in production and supply of electricity and heat, and the development of power-related primary energy. It produces about 10% of China's power. It is the largest end user for natural gas consumption in China.</p> <p>With the Central Government recent deregulation on the shale gas research and development, it hence has provided significant opportunities for capable Chinese companies like Huadian to tap in to the North American market to gain advanced shale gas exploration technologies.</p> <p>Mr. Deng to share Huadian’s three key interests with BC.</p>	s.21

Contact: Kevin Tsui, s.22

No additional collateral is attached to this event

Travel:

Vehicle #	Assigned Passengers
N/A	N/A

Scenario:

Time	Details
1:20 pm	Arrive in Hilton Capital Airport Function Room #11 prior to China Huadian arrival
1:25 pm	Arrival of China Huadian executives at lobby of Hilton Capital Airport met by Beijing Trade & Investment Representative Kevin Tsui. Transfer to Function Room #11 where Premier Clark greets the group and exchanges business cards.
1:30 pm	<p>Premier Clark to thank China Huadian for making the trip to Hilton Capital Airport in light of her tight visit schedule at World Economic Forum.</p> <p>Premier Clark to commend Huadian's significant development and vision to look into North American shale gas and LNG opportunity.</p> <p>Premier Clark to share BC's vision to have three LNG plants in operation by 2020. Premier to reinforce that the BC Government is committed to working closely with communities, First Nations and other important stakeholders to ensure an effective royalty regime, adequate infrastructure and affordable energy rates, and coordinated efforts in permitting and approval processes among agencies to ensure timely project construction.</p> <p>Premier Clark to comment on the rare and exciting LNG opportunity presents for BC. BC is positioned to build a whole new industry and leverage LNG development to spur other positive changes such as growth in the clean-energy sector.</p>
1:40 pm	<p>Mr. DENG to address welcome remarks and provide an overview of Huadian's key business units, including generation and supply of electricity and heat, development of power-related primary energy such as coal and supply of pertinent technological service.</p> <p>Mr. DENG to provide an update on Huadian's ongoing collaboration with the Ramshorn shale gas reservoir in Horn River Basin. In order for Huadian to gain advanced shale gas exploration expertise and sustain long term supply, Huadian is looking into the North American market.</p> <p>Mr. DENG wishes to seek BC Government's support in some key areas. (Please note these details will be forthcoming the week of September 3rd)</p>
1:55 pm	Premier Clark to respond and address how BC Government can support these key areas. (More details forthcoming based on China Huadian's feedback)
2:10 pm	China Huadian to respond to Premier Clark's comments.
2:20 pm	Premier Clark to thank China Huadian for their visit

s.16

	s.16 and photo.
2:25 pm	China Hudian executives to depart Function Room # 11.
2:30 pm	Beijing Trade & Investment Representative Kevin Tsui to lead China Huadian executives back to Hilton Capital Airport entrance.

Seating Plan:

Kevin Tsui	Dave Byng	Interpreter	Premier Clark	Ken Boessenkool	Gabriel Garfinkel
Mr. Zhang Jianliang	Mr. Ding Jianguo	Interpreter	Mr. Deng Jianling	Mr. Xie Chunwang	Wang Chengzhang

Biography:

Mr. DENG Jianling



Mr. Deng was born in 1965, Professor-level Senior Economist with Master Degree.
Mr. Deng is the member of CPC and Vice President of China Huadian Corporation.
Since he joined Huadian in 1989, Mr. Deng took quite a few ascending roles within the Group:

- Vice President, North China Electric Power Test & Research Institute.
- Director, Datong No. 2 Power Plant.
- Deputy Chief Engineer, North China Electric Power Group Corporation
- Vice President, Gansu Electric Power Corporation
- Deputy Chief Engineer, China Huadian Corporation.
- Chief Engineer, China Huadian Corporation and President, Huadian Coal Industry Group Co., Ltd.

Tea with Li Ka Shing (Cheung Kong Group)

Logistics:

DATE/TIME:	Sep 10, 3:00 PM to 3:45 PM
LOCATION:	Cheung Kong Group - TBD
MEETING WITH:	Mr. Li Ka-shing, Chairman of Hutchison Whampoa Limited (HWL) and Cheung Kong Holdings.
PREMIER AND ACCOMPANYING PARTIES	Dave Byng s.22 Ken Boessenkool s.22
HOST AND ACCOMPANYING PARTIES	Li Ka-shing, Chairman, Cheung Kong Group Victor Li, Deputy Chairman, Hutchison Whampoa Limited. Co-Chairman, Husky Energy
GIFT:	s.16
SET UP:	The meeting will take place in the Cheung Kong Centre, which is the headquarters of both Cheung Kong and Hutchinson Port Holdings. s.15 s.22

Meeting Information

THEIR INTERESTS:	s.22 The company also holds natural gas producing properties in BC s.21 s.21
KEY MEETING OBJECTIVE:	Encourage Mr. Li to make further investments in BC's natural gas sector. Explore Mr. Li's interests in other sectors.
KEY MESSAGES:	<ul style="list-style-type: none"> We recognize and appreciate you and your family's significant contributions to British Columbia and Canada. We believe that the special connection between your family and BC can be deepened even further, through working together on new business opportunities that would provide value for your companies and the economy and people of the province. British Columbia is committed to liquefied natural gas (LNG) development. The B.C. Jobs Plan identifies LNG as a key sector for British Columbia and commits to having one LNG plant operational by 2015 and three by 2020. The Natural Gas Strategy and LNG Strategy released in February 2012 expanded on these goals and identified the programs and activities required to achieve them. As you know, British Columbia has abundant natural gas resources, a competitive regulatory and fiscal framework and more than 120 active companies with extensive experience in natural gas development. As Husky Energy has a number of natural gas properties in Northeast BC, we

	<p>are interested in understanding your vision for those properties and Husky Energy's strategy for natural gas in BC.</p> <ul style="list-style-type: none"> In addition to LNG, we are interested in working with you to advance other business opportunities in BC.
CONNECTION TO BC / ICEBREAKER:	<p>s.22 Victor Li s.22 began his professional career in Canada, developing the Expo 86 site in Vancouver. Victor is currently Co-Chairman of Husky Energy Inc, which is a Canadian subsidiary of Cheung Kong Infrastructure Holdings Ltd (CKI) s.22</p> <p>s.22 Husky has invested in several natural gas fields in Northeast BC and is a major investor in the Alberta energy sector.</p>
BACKGROUND:	<p>s.22</p> <p>s.22 Under Mr Li's management, Husky underwent a series of reforms and was revitalized into one of Canada's largest integrated energy and energy-related companies, with upstream, midstream and downstream segments operating from Western Canada, to offshore Canada's East Coast, the United States, China, Indonesia and Greenland.</p> <p>Through its various companies, Cheung Kong Holdings is the largest Hong Kong-based investor in Canada. Beyond its investments in Husky Energy, the Group has interests through its subsidiary Cheung Kong Infrastructure in six generating plants in Ontario, Alberta and Saskatchewan, which were acquired in 2007 through TransAlta Power.</p> <p>Since 2007, s.22 CK Life Sciences also has had an equity investment in Vancouver's WEX Pharmaceuticals, a company dedicated to the discovery, development, manufacture and commercialisation of innovative drug products to treat pain. The company was privatised in May 2011, and is now wholly owned by CK Life Sciences (CKLS). As well, CK Life Sciences also owns Santé Naturelle (Adrien Gagnon), a Quebec-based nutraceutical firm, whose products are now available globally in pharmacies s.22</p> <p>s.21</p> <p>Also of note, in 1986, s.22 Concorde Pacific, purchased the EXPO 86 grounds for US\$200 million. The purchased area covered one-sixth of downtown Vancouver and paved the way for the wave of high density developments in the downtown core. s.22</p> <p>s.22</p> <p>The Cheung Kong Group operates in 53 countries around the world and employs about 270,000 staff. The eight companies listed above have a combined market capitalization of approximately HK\$770 billion (C\$98 billion) as of 30 June 2012. Hutchison Whampoa Limited is a Fortune Global 500 company.</p>

Contact: Greg Eidsness , s.22

No additional collateral is attached to this event

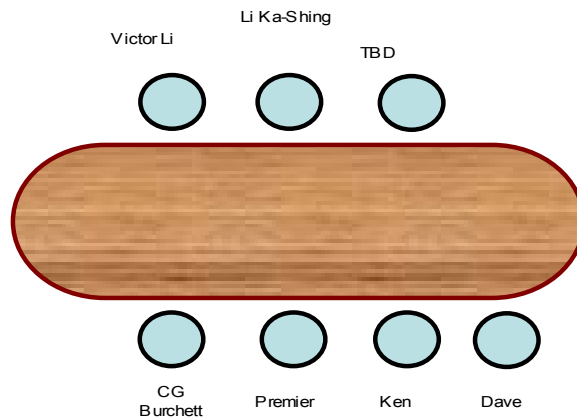
Travel:

Vehicle #	Assigned Passengers
BC 1	Premier, Ken Boessenkool
BC 2	Gabe Garfinkel, Dave Byng, Henry Han, Cathy Yao, Kyle Surovy
BC 3	Greg Eidsness, TIR staff

Scenario:

Time	Details
2:50pm	Arrive at Cheung Kong Centre entrance. Premier and all members of delegation exit vehicles directly in front of entrance. Met by Cheung Kong staff member, Vanessa.
2:55	Premier, CG Burchett , Kendal Hembroff (Senior Trade Commissioner), Ken Boskenkool and Dave Byng guided to Mr. Li's Office s.15 and shown to their seats. Remainder of delegation remains in lobby area.
3:00	Li Ka Shing, Victor Li + 1 arrive. Photo taken of Li Ka Shing and Premier. Tea served. Meeting begins.
3:45	Meeting concludes s.16 s.16 Premier and delegation escorted from office to waiting vehicle at entrance.
3:50	Departure to Shenzhen airport.

Seating:



Biographies



Li Ka-shing

Mr. Li Ka-shing is the Chairman of Cheung Kong (Holdings) Limited and Hutchison Whampoa Limited. Cheung Kong (Holdings) Limited is the flagship of the Cheung Kong Group which has business operations in 53 countries around the world and employs about 270,000 staff. In Hong Kong alone, the Group includes eight listed companies. Hutchison Whampoa Limited is a Fortune Global 500 company.

Mr. Li was born in 1928 in Chiu Chow, a coastal city in the southeastern part of China. Mr. Li was forced to quit school when he was 12 and fled to Hong Kong with his family to avoid the perils of war. Shortly thereafter, his father suffered from tuberculosis and passed away in Hong Kong. Before he was 15, Mr. Li had to shoulder the responsibility of providing for his family and found a job in a plastics trading company where he labored 16 hours a day. By 1950, his hard work, prudence and his pursuit of excellence had enabled him to start his own company, Cheung Kong Industries. From manufacturing plastics, Mr. Li led and developed his company into a leading real estate investment company in Hong Kong that was listed on the Hong Kong Stock Exchange in 1972. Cheung Kong continued to expand by acquiring Hutchison Whampoa and Hongkong Electric Holdings Limited (renamed Power Assets Holdings Limited) in 1979 and 1985 respectively.

Based in Hong Kong, the Cheung Kong Group's businesses encompass such diverse areas as property development and investment, real estate agency and estate management, hotels, telecommunications and e-commerce, finance and investments, retail, ports and related services, energy, infrastructure projects and materials, media, and biotechnology. Mr. Li is a strong believer in synergy—the power of combined efforts. This belief is reflected in his naming his company Cheung Kong Holdings after the Yangtze River that flows through China, a great river that aggregates countless streams and tributaries. The Times in the United Kingdom and Ernst & Young UK jointly named Mr. Li as the Entrepreneur of the Millennium at the turn of the century.

Mr. Li believes that anyone can serve society, but only someone with a giving heart can propel social progress. This is key to creating a positive virtuous cycle in society. Mr. Li established the Li Ka Shing Foundation (LKSF) in 1980 to enhance the impact of philanthropy through three strategic objectives: 1) nurture a culture of giving; 2) support education reform initiatives that encourage long-term thinking, empowerment, creativity, open-mindedness and constructive engagement with a focus on positive and sustainable change; and 3) help advance medical research and services. To date, the Foundation has granted over HK\$12.8 billion (C\$1.6 billion) to these investments.

Mr. Li also founded Shantou University in 1981 in Shantou, China, to engineer reforms in China's education system. Shantou University has nine colleges including a medical college with five affiliated hospitals. With students enrolling from all parts of China, the university has 7,500 undergraduate and 1,500 graduate students.

In recognition of his philanthropic efforts and his contributions to society, Mr. Li has received Honorary Doctorates from the University of Cambridge, the University of Calgary in Canada, Peking University, and the University of Hong Kong, among others. Mr. Li, a Justice of the Peace, has also received the Grand Officer of the Order Vasco Nunez de Balboa from Panama, The Commander in the Leopold Order from Belgium, Knight (Commander of the Order) of the British Empire, the Grand Bauhinia Medal of Hong Kong, and the Commandeur de la Légion d'Honneur from the French Government.

Mr. Li has two sons. The elder son, Victor, now serves as Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited, Deputy Chairman of Hutchison Whampoa Limited, and Chairman of Cheung Kong Infrastructure Holdings Limited and CK Life Sciences international (Holdings) Inc. Mr. Li's younger son, Richard, is Chairman of PCCW, one of Asia's leading information technology and telecommunications companies.



Victor Li

LI Tzar Kuoi, Victor, born in 1965, joined the Group in 1985 and acted as Deputy Managing Director from 1993 to 1998. He has been Deputy Chairman since 1994 and Managing Director since 1999. He is also the Deputy Chairman of Hutchison Whampoa Limited, the Chairman of Cheung Kong Infrastructure Holdings Limited and CK Life Sciences Int'l., (Holdings) Inc., an Executive Director of Power Assets Holdings Limited, Co-Chairman of Husky Energy Inc., all being listed companies, and a Director of The Hongkong and Shanghai Banking Corporation Limited.

Mr. Victor Li serves as a member of the Standing Committee of the 11th National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China. He is also a member of the Commission on Strategic Development and the Council for Sustainable Development of the Hong Kong Special Administrative Region, and Vice

Chairman of the Hong Kong General Chamber of Commerce. Mr. Victor Li is the Honorary Consul of Barbados in Hong Kong. He holds a Bachelor of Science degree in Civil Engineering, a Master of Science degree in Structural Engineering and an honorary degree, Doctor of Laws, honoris causa (LL.D.).

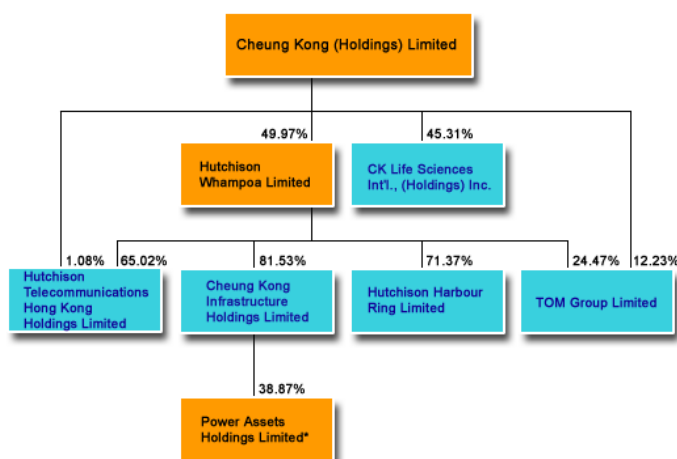
Mr. Victor Li is a son of Mr. Li Ka-shing, the Chairman of the Company and a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO"), and a nephew of Mr. Kam Hing Lam, Deputy Managing Director of the Company. Mr. Victor Li is also a director of certain substantial shareholders of the Company within the meaning of Part XV of the SFO, and a director of certain companies controlled by certain substantial shareholders of the Company.

Cheung Kong Holdings Limited

Company Profile

Cheung Kong (Holdings) Limited ("Cheung Kong Holdings") is the flagship of the Cheung Kong Group, the leading Hong Kong based multi-national conglomerate. In Hong Kong alone, members of the Cheung Kong Group include Cheung Kong Holdings, Hutchison Whampoa Limited and Power Assets Holdings Limited, which are constituent stocks of the Hang Seng Index; Cheung Kong Infrastructure Holdings Limited, CK Life Sciences Int'l., (Holdings) Inc. Hutchison Telecommunications International Limited, Hutchison Harbour Ring Limited and TOM Group Limited, which are companies listed on the Main Board of the Hong Kong Stock Exchange. The Cheung Kong Group operates in 53 countries around the world and employs about 270,000 staff. The eight companies listed above have a combined market capitalization of approximately HK\$770 billion (C\$98 billion) as of 30 June 2012. Hutchison Whampoa Limited is a Fortune Global 500 company.

Group Structure



constituent stocks of the Hang Seng Index
 companies listed on the Main Board of the Hong Kong Stock Exchange

*Formerly known as Hongkong Electric Holdings Limited and named Power Assets Holdings Limited on February 16, 2011

The above only features listed companies of Cheung Kong Group in Hong Kong. Companies listed outside of Hong Kong are not depicted here.

Interests in British Columbia and Western Canada

Husky Energy

- Hutchison Whampoa and Li Ka-shing became Husky Energy's majority shareholders in 1991. Victor Li is Co-Chairman of Husky Energy.
- Husky Energy is one of Canada's largest integrated energy companies. Headquartered in Calgary, Alberta, it operates globally.
- Husky produces in Western Canada, Eastern Canada and Asia. Production ranges from shorter-term shallow oil and gas production in eastern Alberta to longer-life, deep oil and gas production in western Alberta, northeast British Columbia, southwest Saskatchewan as well as the east coast of Canada. Husky also has significant holdings in the Alberta Oil Sands and Southeast Asia.
 - The Sunrise Energy Project (scheduled to start operations in 2014) is a key component of Husky's oil sands growth platform. Located 60 kilometres northeast of Fort McMurray, Sunrise is considered a world-class reservoir with 3.7 billion barrels of proved, probable and possible reserves. Husky's working interest is 50 percent with its partner that operates a jointly owned refinery near Toledo, Ohio, where bitumen will be processed into various transportation fuels.
- Husky holds proven reserves in western Canada of 612 million barrels of oil equivalent (boe) (excluding heavy oil and oil sands).
- Natural gas production in 2011 was 607 million cubic feet per day.
- Husky is currently the 11th largest natural gas producer in British Columbia with 2011 sales volumes of 38.1 billion cubic feet.
- Historically, the most active areas in northeast BC have been in the Ekwan, Bivouac, Sierra areas of the Fort Nelson/Northern Plains region.
- The 2012 action plan for Western Canada is to reposition to resource plays, increase oil and liquids-rich production and sustain production levels.
- Capital expenditures for wells drilled in Western Canada increased substantially in the first six months of 2012 compared with the same period in 2011 because of an increased focus on resource development drilling. A larger number of horizontal wells were drilled and more multi-stage fracture completions were performed (e.g. the Ansell liquids-rich gas resource play in Alberta).

The Li Ka Shing Foundation

In 2008, the Province invested \$15 million in the Li Ka Shing Foundation for cancer research and care. The Li Ka Shing Foundation is a Hong Kong and Canada-based charitable organization founded in 1980 by Hong Kong entrepreneur and philanthropist Li Ka Shing. The Li Ka Shing Foundation focuses on education and healthcare related projects.

To date, the Li Ka Shing has supported numerous charitable activities with grants, sponsorships and commitments of approximately HK\$7.7 billion (approx. US\$ 990 million). On Aug 24th 2006, Mr. Li Ka Shing announced that the Li Ka Shing Foundation would continue to make further donations to reach more than one-third of his personal wealth, valued at about HK \$48 billion (approx. US \$6.174 billion). Li Ka Shing has referred to the Foundation as his "third son" (he has two sons).

Meeting with CNOOC

Logistics:

DATE/TIME:	Sep 11, 2:45 PM to 3:30 PM
LOCATION:	St. Regis Hotel Tianjin - 3rd Floor, Yong Room (Business Centre Meeting Room)
MEETING WITH:	China National Offshore Oil Corporation
PREMIER AND ACCOMPANYING PARTIES	Dave Byng, s.22 Ken Boessenkool s.22
HOST AND ACCOMPANYING PARTIES	Mr. FANG Zhi, General Manager, Subsidiary/Vice President, CNOOC, Ltd.
GIFT:	s.16
SET UP:	This meeting will occur at the St. Regis Hotel. Premier to provide greetings and promote BC as a preferred investment location for the liquefied natural gas (LNG) development .

Meeting Information

THEIR INTERESTS:	s.21, s.22
KEY MEETING OBJECTIVE:	Promote BC as a preferred investment location for the development of an LNG export facility, our vast natural gas reserves, deep water ports and proximity to the Asia Pacific.
KEY MESSAGES:	<ul style="list-style-type: none"> British Columbia and the Government of Canada are committed to liquefied natural gas (LNG) development. This includes an efficient environmental/regulatory coordinated team and a streamlined process to support proponents aspirations to get to market as quickly as possible. The B.C. Jobs Plan identifies LNG as a key sector for British Columbia and commits to having one LNG plant operational by 2015 and three by 2020. The Natural Gas Strategy and LNG Strategy released in February 2012 expanded on these goals and identified the programs and activities required to achieve them. A key element of the B.C. Jobs Plan is the creation of our Major Investments Office who provide client-focused and personalized business services to help major investors save time and money, minimize risk, and maximize certainty as their project proposal moves through provincial government regulatory and approval processes. <p>s.16</p> <ul style="list-style-type: none"> As an element of the Investment Canada Act federal competitiveness review, BC can expect an invitation from Canada for an 'informal sounding' and consultation on the province's view of the merits of the transaction.

**CONNECTION TO BC /
ICEBREAKER:**

s.16

s.22

CNOOC Group is the third-largest national oil company in China after CNPC (parent of PetroChina) and China Petrochemical Corporation (parent of Sinopec). CNOOC is China's largest producer of offshore crude oil. The CNOOC group of companies mainly engage in exploration, development, produce and sales of oil and gas.

Following the CNOOC acquisition announcement, Nexen announced the closing of a \$700M shale gas joint venture with INPEX of Japan in Nexen's northeast BC shale gas assets (Horn River, Cordova and Liard).

s.21

INPEX has significant LNG expertise and market access with projects in both Australia and Indonesia.

s.21, s.22

BACKGROUND:

Mr. FANG Zhi met with MEM DM and ADM LNG following their announcement of their proposed acquisition of Nexen. He is responsible for the global energy interests outside of CNOOC's China in-country assets, and is understood to be the architect of the proposed transaction with Nexen. He reports to Mr. LI Fanrong, the CEO of President of CNOOC Limited who also attended the meetings with MEM and spoke about the importance of good governance, worker and operational safety, and respect for the environment.

s.16, s.17, s.21

s.16, s.17, s.21

Since October 2011, the BC TIRO-North China has been tracking the frequent interactions of CNOOC Gas & Power subsidiary

s.21

s.21

CNOOC Gas and Power Trading & Marketing Ltd is a wholly owned subsidiary of CNOOC (China National Offshore Oil Corporation), one of the top three NOCs across China. CNOOC Gas and Power is focused on liquefied natural gas (LNG) project development, including natural gas pipeline construction, natural gas power generation, city gas, LNG filling, LNG distribution and trade.

s.21, s.17

s.21, s.17

Contact:

Greg Eidsness ,

s.22

No additional collateral is attached to this event

Travel:

Premier will be transferring to this meeting at the St. Regis Hotel from the hotel room.
Meeting will be held at: St. Regis Tianjin Hotel, 3rd Floor , Yong Room (Business Centre Meeting Room).

Scenario:

Time	Details
2:45 PM	Premier to meet and greet Mr. FANG Zhi.
2:50 PM	Premier to provide greetings and promote BC as a preferred investment location for the development of an LNG export facility, our vast natural gas reserves, deep water ports and proximity to the Asia Pacific.
3:00 PM	Mr. Fang to provide an overview of CNOOC's interest in BC's LNG development. CNOOC looking to receive positive outcome from Canada of their application for review of their proposed acquisition of Nexen under the Investment Canada Act s.16 and will be subject to a 45 day review, with the potential for up to two 30 day review extensions. As an element of the federal competitiveness review, BC can expect an invitation from Canada for an 'informal sounding' and consultation on the province's view of the merits of the transaction.
3:10 PM	Premier to confirm that BC will be responding positively and indicating support for the transaction. Premier Clark to field questions and concerns from CNOOC.
3:20 PM	Premier to conclude the meeting.
3:25 PM	s.16 photo shoot.
3:30 PM	Mr. Fang is guided to the hotel lobby by Kevin Tsui.

Background:

Target Project – Kitimat LNG

- Regulatory Approvals: October 13, 2011 Canada's NEB grants Kitimat LNG a 20 year Export License to serve international markets supply.
- Ownership: Apache s.21 EnCana s.21 EOG s.21 CNOOC s.21
- Cost: s.21
- Final Investment Decision (FID): s.21
(Reference from Encana official announcement on 2 April 2012). Most updated it has been delayed to early 2013 (Reference from recent CNOOC meeting with Apache in Beijing, in the week of May 7, 2012).
- Online target: s.21
- Estimated production: 5 mtpa, with scope to reach 10 mtpa by 2020.
- Offtake agreements: Pending.

Other information related to the project:

- Given estimated cost was up operator decided to increase investment on FID, meaning that it may require less dollar investment from CNOOC on the upstream facilities development.
- CNOOC indicated us that the Kitimat project is undergoing challenges from the Oil and Gas Activities Act (OGAA) that they have to properly treat the clay (out of construction work) to meet the environment standard.

Investment \$ to the Kitimat LNG

Taking s.21 stake on the Kitimat LNG project, CNOOC will need to pay s.21 To complete all facilities it costs far more than this \$.

Milestone Development (June 2011 – June 2012)

2011 Jun - On the occasion of the Canadian LNG delegation visit in Beijing, Graeme McLaren, and Alex Ferguson visited CNOOC Gas and Power.

2011 Oct - TIR met with CNOOC Gas and Power to prepare Canadian LNG mission in November.

2011 Nov - On the occasion of PCC visit in Beijing, Apache/Encana/EOG and other representatives visited CNOOC Gas and Power. CNOOC senior managers were invited to PCC host LNG Luncheon on November 9.

2011 Dec - A cohort of 7 senior managers from CNOOC visited Apache, to conduct due diligence check on LNG reserves, exploration situation, shale quality, mid-stream facilities design, and economic evaluation model.

2012 Feb - TIR confirmed with CNOOC that DD work is completed, with very positive results. Apache visited CNOOC in Beijing in February to discuss the Heads of Agreement (HOA) which will be leading to the next level of discussion on Purchase and Sales Agreement (PSA).

2012 Mar - CNOOC met with Apache in Perth, Austria to discuss the offtake pricings. In w/c March 19, Apache senior management (from the U.S.) visited CNOOC to further discuss the offtake pricing. CNOOC President made offer in the meeting, Apache expects to come back with counter offer by April/May.

2012 Apr - 2 April 2012 Encana officially announced the FID will be made by the end of 2012. If CNOOC agreed s.21 Apache's stake will be s.21 and EOG Resources and Encana's s.21 respectively.

2012 May - In w/c May 7, Apache visited CNOOC in Beijing and made counter offer. According to CNOOC the offered price s.21

2012 July - Mr. Wang Jiayang, No. 1 of CNOOC Gas and Power s.21 Now the question is focused on the chosen price formulas - Apache sticks with crude oil linked formulas e.g. JCC, while CNOOC would like to have a portfolio of both Henry Hub and JCC.

2012 July - TIR assisted CNOOC in doing Canada country analysis regarding LNG export regulatory and BC government support on LNG export to Asian market.

Biography:



Mr. FANG Zhi

Born in 1962, Mr. Fang is a Vice President of CNOOC Limited and the General Manager of CNOOC International Limited and is responsible for the Company's International affairs. He graduated from Zhejiang University with a bachelor degree in science and received a MBA degree from University of Birmingham in 1995. Mr. Fang joined CNOOC in 1982. He served as Deputy Director of the Research Center of CNOOC Nanhai East Corporation, Deputy General Manager of CNOOC-AMOCO Lihua Joint Operating Group, Manager and Deputy General Manager of Exploration and Development Department of CNOOC Nanhai East Corporation, the General Manager of CNOOC China Limited Shenzhen Branch, and the President of CNOOC Southeast Asia Ltd. Mr. Fang also serves as the Director of CNOOC International Limited and CNOOC Southeast Asia Ltd., both being the subsidiaries of CNOOC Ltd. In October 2005, Mr. Fang was appointed as the Vice President of CNOOC Ltd. In April 2009, Mr. Fang was appointed as General Manager of CNOOC International Limited. In December 2011, Mr. Fang was appointed as Vice President and General Manager of International Cooperation Department of the CNOOC Ltd. and General Manager of CNOOC International Limited.

Mr. Fang also serves as the head of the Foreign Affairs Bureau of CNOOC.

Ken Boessenkool - Dave Byng meeting with Suzlon Energy Ltd. (Mr. Nicholas Archer)

Logistics:

DATE/TIME:	Sep 11, 9:00 AM to 9:30 AM
LOCATION:	St. Regis Hotel Tianjin - 3rd Floor, Yong Room (Business Centre Meeting Room)
MEETING WITH:	Sulzon Energy Ltd.
PREMIER AND ACCOMPANYING PARTIES	Ken Boessenkool, s.22 Dave Byng s.22
HOST AND ACCOMPANYING PARTIES	Nicholas Archer, Global Head of Public Relations, Suzlon Energy Ltd.
GIFT:	s.16
SET UP:	Setup and scenario information to be determined by mission support staff prior to this Sept 11 meeting.

Meeting Information

THEIR INTERESTS:	
KEY MEETING OBJECTIVE:	
KEY MESSAGES:	
CONNECTION TO BC / ICEBREAKER:	
BACKGROUND:	

Contact:

No additional collateral is attached to this event

Scenario:

Time	Details
9:00	Deputy Minister Dave Byng and Ken Boessenkool to meet and greet Mr. Nicholas Archer
9:05	Deputy Minister and Ken Boessenkool to provide introductions and position BC at the forefront of clean energy development and environmental leadership.
9:15	Mr. Archer to provide an overview of Suzlon's interests in BC and their business strategies.
9:25	Deputy Minister and Ken Boessenkool to confirm the support from BC and conclude the meeting.
9:30	BC Beijing Trade & Investment Office staff to lead Mr. Archer to the exit of the hotel.

Biography**Nicholas Archer**

Global Head of Public Relations
Suzlon Energy Ltd.

Mr. Nicholas Archer serves as Global Head of Public Relations at Suzlon Energy Ltd. Mr. Archer has over 16 years experience in issues and crisis management, public affairs and corporate positioning. Prior to Suzlon, Mr. Archer served as Executive Vice President and Head of Risk and Crisis at PR firm Edelman.