

# MINISTRY OF FINANCE

## TRANSITION BINDER

October 2020

# CONFIDENTIAL



# MINISTRY OF FINANCE

## TRANSITION BRIEFING MATERIAL – October 2020

### TABLE OF CONTENTS

<b>MINISTRY OVERVIEW</b>	<b>Page 6</b>
Ministry Profile	
Organization Chart	
Executive Profiles	
Ministry 20/21-22/23 Service Plan	
Ministry 20/21 Business Plan	
30/60/90 Day issues	
○ Corporate	
○ Ministry	
Legislative Priorities	
Information Notes - Index	
Officers of the Legislature - Outstanding Issues	
<b>DEPUTY MINISTER’S OFFICE</b>	<b>Page 163</b>
○ Core Business/Program Area Description & Organization Chart	
○ 30/60/90 Day Issues List	
○ Information Notes	
<b>COMMUNITY BENEFITS OFFICE</b>	<b>Page 228</b>
○ Core Business/Program Area Description & Organization Chart	
○ Information Notes	
○ Key Stakeholders	
<b>CORPORATE SERVICES DIVISION</b>	<b>Page 252</b>
○ Core Business/Program Area Description & Organization Chart	
○ Information Notes	
<b>CROWN AGENCIES &amp; BOARD RESOURCING OFFICE</b>	<b>Page 260</b>
○ Core Business/Program Area Description & Organization Chart	
○ 30/60/90 Day Issues List	
○ Information Notes	
○ Key Stakeholders	

<b>GENDER EQUITY OFFICE</b>	<b>Page 283</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ 30/60/90 Day Issues List</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	
<b>GOVERNMENT HOUSE</b>	<b>Page 313</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ Information Notes</li> </ul>	
<b>OFFICE OF THE COMPTROLLER GENERAL</b>	<b>Page 317</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ Information Notes</li> </ul>	
<b>OFFICE OF THE SUPERINTENDENT OF REAL ESTATE</b>	<b>Page 323</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	
<b>POLICY AND LEGISLATION DIVISION &amp; FINANCIAL REAL ESTATE DATA ANALYTICS UNIT</b>	<b>Page 347</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ 30/60/90 Day Issues List</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	
<b>PROVINCIAL TREASURY</b>	<b>Page 383</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ 30/60/90 Day Issues List</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	
<b>REVENUE DIVISION</b>	<b>Page 492</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ 30/60/90 Day Issues List</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	
<b>TREASURY BOARD STAFF</b>	<b>Page 515</b>
<ul style="list-style-type: none"> <li>○ Core Business/Program Area Description &amp; Organization Chart</li> <li>○ 30/60/90 Day Issues List</li> <li>○ Information Notes</li> <li>○ Key Stakeholders</li> </ul>	

## **CROWN CORPORATIONS**

<b>BC Financial Services Authority</b>	<b>Page 577</b>
○ Core Business	
○ Overview	
○ 20/21-22/23 Service Plan	
○ 20/21 Mandate Letter	
<b>BC Infrastructure Benefits</b>	<b>Page 608</b>
○ Core Business	
○ Overview	
○ 20/21-22/23 Service Plan	
○ 20/21 Mandate Letter	
<b>BC Securities Commission</b>	<b>Page 635</b>
○ Core Business	
○ Overview	
○ 20/21-22/23 Service Plan	
○ 19/20 Annual Service Plan Report	
○ 20/21 Mandate Letter	
<b>Infrastructure BC</b>	<b>Page 709</b>
○ Core Business	
○ Overview	
○ 20/21-22/23 Service Plan	
○ 19/20 Annual Service Plan Report	
○ 20/21 Mandate Letter	
<b>Real Estate Council of British Columbia</b>	<b>Page 783</b>
○ Core Business	
○ Overview	
○ 20/21-22/23 Service Plan	
○ 19/20 Annual Service Plan Report	
○ 20/21 Mandate Letter	

## **AGENCIES, BOARDS AND COMMISSIONS**

<b>Insurance Council of British Columbia</b>	<b>Page 858</b>
--	-----------------

<b>Public Sector Employers' Council</b>	<b>Page 860</b>
○ Core Business/Program Area Description & Organization Chart	
○ Executive Biographies	
○ 30/60/90 Day Issues	
○ Key Stakeholders	

<b>Real Estate Foundation of BC</b>	<b>Page 885</b>
-------------------------------------	-----------------

<b>BC Investment Management Corporation</b>	<b>Page 886</b>
---	-----------------

## **GOVERNMENT COMMUNICATIONS & PUBLIC ENGAGEMENT - FINANCE**

<b>Government Communications</b>	<b>Page 888</b>
----------------------------------	-----------------

<b>101 Minister's Key Dates, Events &amp; Opportunities</b>	<b>Page 890</b>
---	-----------------

<b>Top Media Issues</b>	<b>Page 895</b>
-------------------------	-----------------

<b>Media Overview</b>	<b>Page 905</b>
-----------------------	-----------------

## MINISTRY OF FINANCE

### Ministry:

The Ministry of Finance provides the fiscal, financial and regulatory services that contribute to the physical and mental health, and economic and environmental wellbeing of B.C. and its citizens. The Ministry is committed to providing Treasury Board and Cabinet with advice that contributes to well-informed funding, taxation, borrowing and investment decisions. The Ministry is also leading the implementation of the Gender Based Analysis Plus across government which is helping ensure that new and existing programs are accessible and effective for all British Columbians.

### Ministry Mandate:

The Ministry of Finance plays a key role in establishing, implementing and reviewing government's economic, fiscal, financial management and taxation policies. The Ministry is responsible for delivering fair, efficient and effective tax administration, and revenue and treasury management that fund government programs, services and infrastructure essential to citizens in B.C.

More specifically the Ministry is responsible for:

- Government's economic forecasting, fiscal planning, budgeting and reporting;
- Coordination of cross-government action on gender issues, including gender-based violence and gender equity;
- Banking, accounting, and risk and debt management services for government;
- Leadership of key public sector governance, accountability and social responsibility initiatives;
- Oversight of financial, procurement and administrative governance for the broader public service (ministries, crown agencies and the schools, universities, colleges and hospitals (SUCH) sector);
- Internal audit and consulting services to B.C.'s ministries and Crown corporations;
- Policy development with respect to provincial taxes and for specific sectors including financial, corporate and real estate sectors in B.C.;
- Supporting public infrastructure projects developed through the Community Benefits agreement; and
- Regulation of the financial services and real estate sectors, and administration of the B.C. credit union deposit insurance fund.

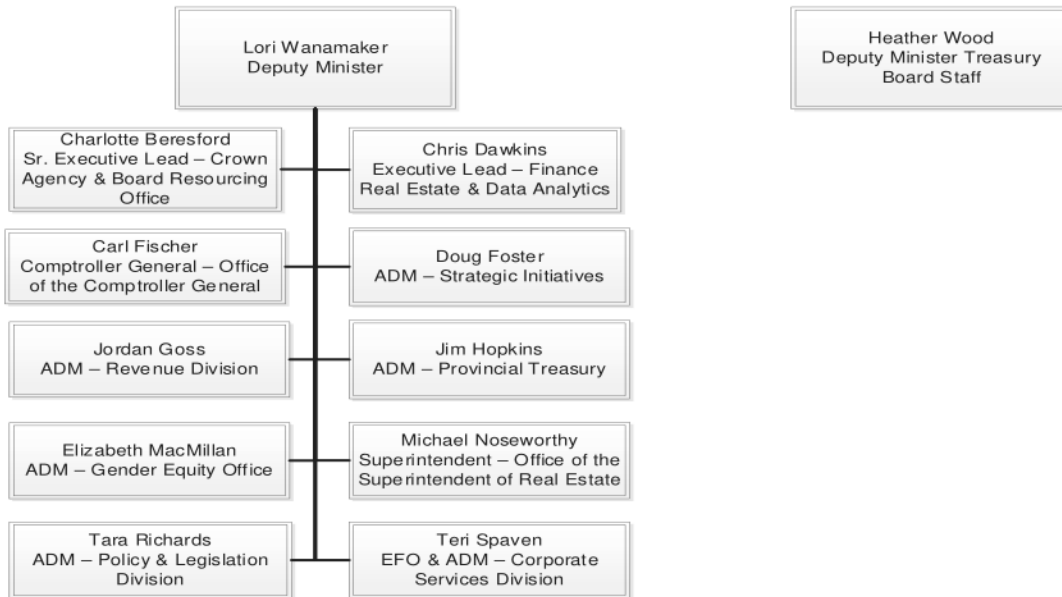
The Minister of Finance is accountable for the BC Public Service Agency, Government Communications and Public Engagement, Public Sector Employers' Council, BC Financial Services Authority, BC Infrastructure Benefits, BC Securities Commission, Infrastructure BC, and the Real Estate Council of BC.

Budget:

Core Business Area	2019/20 Restated Budget <sup>1</sup>	2020/21 Estimate	2021/22 Plan	2022/23 Plan
<b>Operating Expenses (\$000)</b>				
Treasury Board Staff	7,073	6,847	6,855	6,855
Office of the Comptroller General	21,702	21,636	21,799	21,799
Treasury	1	1	1	1
Revenue Division	179,108	183,088	177,674	177,674
Policy and Legislation	7,694	7,379	7,388	5,879
Public Sector Employers' Council Secretariat	16,852	16,787	16,790	16,790
Crown Agencies and Board Resourcing Office	1,556	1,436	1,439	1,439
Executive and Support Services	31,341	30,317	31,295	31,295
Housing Priority Initiatives special account	488,771	456,289	505,829	598,640
Insurance and Risk Management Account	4,562	4,573	4,587	4,587
Provincial Home Acquisition Wind Up special account	10	10	10	10
<b>Total</b>	<b>758,670</b>	<b>728,363</b>	<b>773,667</b>	<b>864,969</b>
<b>Ministry Capital Expenditures (Consolidated Revenue Fund) (\$000)</b>				
Executive and Support Services	547	133	181	10
<b>Total</b>	<b>547</b>	<b>133</b>	<b>181</b>	<b>10</b>
<b>Other Financing Transactions (\$000)</b>				
Reconstruction Loan Portfolio (Homeowner Protection Act Loan Program)				
Receipts	(2,500)	(2,000)	(1,000)	(1,000)
Disbursements	10	5	0	0
<b>Net Cash Requirement (Source)</b>	<b>(2,490)</b>	<b>(1,995)</b>	<b>(1,000)</b>	<b>(1,000)</b>

Full Time Equivalents (FTEs): 1,304.1 FTEs as of September 26, 2020

Executive Organizational Chart:



Ministry of Finance  
September 14, 2020

