



CHILDCARE BC UPDATE

Prepared for: Honourable Carole James, Minister of Finance
May 28, 2019



Meeting Agenda

- MCFD 2018/19 Year-end Status
- MCFD 2019 Budget Letter Direction
- Budget 2019 Pressures and Options
- Overview of main components of June 2019 MCFD TB Presentation
- Additional TB Items for Consideration
- Confirm next steps / timelines

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MCFD 2018/19 Year-end Status

All MCFD

- FY18/19 Budget: **\$1.793 billion**
- Adjusted Budget: **\$1.847 billion**
- FY18/19 YE Spend Total: **\$1.828 billion**

Total Variance:
\$19.091 million under target
(1.0% of MCFD budget)

Child Care Only

- FY18/19 Budget: **\$400.634 million**
- Adjusted Budget: **\$432.968 million**
- FY18/19 YE Spend Total: **\$426.490 million**

Total Variance:
\$6.748 million under target
(1.6% of Child Care budget)

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“Under target” refers to Adjusted Budget amount.

All MCFD:

- Includes CRT contingencies of \$2.5 million.
- “Adjusted budget” includes contingencies access and Supplementary Estimates.

Child Care Only:

- “Adjusted budget” includes contingencies access and Supplementary Estimates.

MCFD 2018/19 Year-end Status

Variances: All MCFD

• Recruitment Lag and Contracts:	\$ 7.351 million
• Child Care Programs:	\$ 6.748 million
• Caseload:	<u>\$ 4.992 million</u>
Total:	\$19.091 million under target

Variances: Child Care Only

• CCOF/CCFRI:	\$3.569 million
• ACCB:	\$2.918 million
• Other Programs:	<u>\$0.261 million</u>
Total:	\$6.748 million under target

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Variances reflect (over)/under spending compared to revised budget targets (e.g. inclusive of contingencies and supplementary estimates).

MCFD 2019 Budget Letter

- Direction related to child care, including:
 - Continue regular status updates every 2 months, s.12,s.13 s.12,s.13,s.17

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MCFD 2019 Budget Letter excerpts:

“...continue to meet with the Chair of Treasury Board to provide status updates on child care initiatives, every two months. s.12,s.13,s.17
s.12,s.13

Budget 2019 Pressures and Options

- FY19/20 Budget: **\$2.065 billion** (up 15.2% over FY18/19), with a further \$69.200 million allocated through notional contingencies.
- Caseload, Child Care Implementation, and Indigenous Child Welfare are all areas of financial pressure for FY19/20.

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Budget 2019 Pressures and Options

- MCFD continues to closely monitor caseload and staffing levels to minimize cost pressures where possible.

s.13,s.17

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June 2019 Treasury Board Presentation

s.12,s.13,s.17

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June 2019 Treasury Board Presentation

s.12,s.13,s.17

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June 2019 Treasury Board Presentation

s.12,s.13,s.17

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Additional TB Items for Consideration

s.12,s.13,s.17

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s.12,s.13,s.17

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Withheld pursuant to/removed as

s.12;s.13;s.17

Additional Items for Consideration

s.12,s.13,s.16,s.17

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s.12,s.13,s.16,s.17

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s.12;s.16;s.13;s.17

Next Steps

s.12,s.13,s.17

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Thank You.

QUESTIONS?

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