RAEG Program Plan Summary 2016/17 Inventory

RAEG Program as of June 5, 2017															Forecast Financial Summary:				
Final Net Proceeds:		\$61,348,256						T	imelines an	d Milestone	s			Status	2016/17	2017/18	2018/19	2019/20+	Totals
Final OCG Financial Statements:		\$61,706,000																	
			Budget \$:	2016/17	2016/17	2016/17			2016	5/17				Complete	\$61,348,256		See 17/18+ Report		\$61,348,256
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Original (May	Net Proceeds Reported by Sector	Gain (Loss) Submitted to OCG	Gain (Loss) confirmed by OCG Financial Statements	Major Activity	Q1			17/18	18/19 19/20	Contract in Place	\$0		See 17/18+ Report		\$0	
Risk Status = Red: Serious issues escalated to Execu	tive; Yello	w: Issues are being mana	ged within the project;	Green: No issues	Budget \$ = 1	Net Proceeds at the tin	ne projects were added to RAEG	A M I	1 A S	0 N D	I E M			On Market	\$0		See 17/18+ Report		\$0
inventory.														Pre-Marketing	\$0		See 17/18+ Report		\$0
															\$61,348,256	N/A	N/A	I/A	\$61,348,256

									r	Due Dilige	ence Comp	nplete			On Market	Estimated Completion	Completed Deal	
	Completed Deals (realized net gain)	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	Δ.	M	1 /	ASO.	N D		м			
1	Fraser Heights Site, Surrey	МОТІ	\$13,764,905 s .17	7	\$13,764,905	\$13,903,932	\$13,904,000	Completed Deal		IVI J	ŢŢ			ווו		COMPLETED DEAL. Pro	perty sold to Vesta Properties Ltd. fo	or \$16.5M Completion date April 15, 2016.
2	McTavish School Site - North Saanich (SD63)	MED	\$238,236		\$238,236	\$238,236	\$238,000	Completed Deal			\forall					COMPLETED DEAL. Th	s property sold for \$975K. Completi	on date April 29, 2016.
3	North Canoe Annex, Salmon Arm (SD83)	MED	\$159,505	-	\$159,505	\$159,505	\$160,000	Completed Deal								COMPLETED DEAL. Pro	perty sold for \$165,000. Completion	June 15, 2016.
4	Potterton - Vacant Land - Kelowna (N0090615)	MTICS	\$1,692,264	-	\$1,692,264	\$1,705,567	\$1,705,000	Completed Deal		_						COMPLETED DEAL. Co for \$3.75M.	mpletion date June 28/16. Property	sold to Roth Enterprises Ltd. (0969922 BC Ltd.)
5	Sunnyside, Surrey (aka Q-Lot)	FLNR	\$796,867		\$796,867	\$803,131	\$803,000	Completed Deal			4					COMPLETED DEAL. Sol August 11/16.	d to adjacent property owner (Hayer	156 Properties Ltd.) for \$0.8M. Completion
6	James Corner Commercial, Prince George	FLNR	\$1,073,891	-	\$1,073,891	\$1,082,333	\$1,082,000	Completed Deal			. 📤 🚄					COMPLETED DEAL. Sol August 19, 2016.	to the City of Prince George (adjace	ent property owner) for \$1.1M. Completion date
7	School Board Office, Salmon Arm (SD83)	MED	\$560,976		\$560,976	\$560,976	\$561,000	Completed Deal			4	_				COMPLETED DEAL. Pro	perty sold to WH Laird Holdings for	\$0.67M. Completion date Aug. 31/16.
8	Residential, 4278 - 22nd Ave., Prince George	FLNR	\$1,077,821		\$1,077,821	\$1,086,294	\$1,086,000	Completed Deal								offering via sealed bid	•	for \$1.1M; completion September 2, 2016. Public offer opened and was above minimum ask. No d June 2016.
9	Croyden Drive Site, Surrey	МОТІ	\$2,079,598	-	\$2,079,598	\$2,100,606	\$2,101,000	Completed Deal								COMPLETED DEAL. Th date September 16, 20		PC Holdings Ltd. for \$2,116,808. Completion
10	32nd Ave. School Site, Langley (SD35)	MED	\$5,471,100		\$5,471,100	\$5,471,100	\$5,471,000	Completed Deal				<u></u>				COMPLETED DEAL. Pro	perty sold for \$5.6M. Completion da	te Oct. 11/16.
11	Bradshaw Elementary, Langley (SD35)	MED	\$5,513,468		\$5,513,468	\$5,513,468	\$5,513,000	Completed Deal								COMPLETED DEAL. Pro	perty sold to 1084805 BC Ltd. for \$5	.9M. Completion date Dec. 31/16.
12	Murrayville Elementary, Langley (SD35)	MED	\$9,104,175	-	\$9,104,175	\$9,104,175	\$9,104,000	Completed Deal								COMPLETED DEAL. Pro	perty sold to Lanstone Homes (Murr	rayville) Ltd., for \$10.04M. Completion Jan. 2017.
13	UFV Chilliwack Campus 13.16 ac (was 18.1ac) Parcel, Chilliwack	AVED	\$3,003,708	-	\$3,003,708	\$3,034,048	\$3,034,000	Completed Deal										.34 acres have been assigned to Van Maren within the overall purchase and sale agreement
14	UFV Chilliwack Campus 1.15 ac Parcel	AVED	\$0	-	\$0	\$0	\$0	Completed Deal						•		the 13.16 acre Van Ma and sale agreement wi until Van Maren has co	en sale (RAEG-083). Its land title tra th Van Maren, however, AVED will no mpleted all the infrastructure obligat	00 within the subdivision plan associated with nsfer was packaged within the overall purchase at receive the payment of \$123,000 from the City tions within the subdivision plan. AVED will receive the proceeds from the City of Chilliwack.
15	Dalhousie - Development Site, Kamloops (Vacant Land - N1216 and N2000557)	MTICS	\$4,458,833		\$4,458,833	\$4,493,859	\$4,494,000	Completed Deal									d to Dalhousie Drive Investments Inc. 821 McGill Rd). for \$5.05M. Comple	. (Lot A, 1261 Dalhousie Dr.) and McGill West etion date Jan. 30/17.
16	Wood Lake Elementary	MED	\$1,400,000		\$1,400,000	\$1,400,000	\$1,400,000	Completed Deal								COMPLETED DEAL - Pro	perty sold to Belevedere LC Property	y Ltd. for \$1.7M. Completion date Feb. 23/17.
17	18087 - 96th Ave., Surrey	МОТІ	\$725,451	-	\$725,451	\$732,779	\$733,000	Completed Deal								COMPLETED DEAL - So	d to the City of Surrey for \$765,000.	Completion date March 3, 2017.
18	South Block (and Portion of Q Lot), Victoria - ADJUSTMENT ON PRIOR YEAR SALE	MTICS	\$501,287		\$501,287	\$501,287	\$501,000	Completed Deal								Adjustments to 13/14	ale. Updated sales costs show in 16,	/17. See RAEG-028.

RAEG Program Plan Summary 2016/17 Inventory

RAEG Program as of June 5, 2017															Forecast Financial Summary:				
Final Net Proceeds:		\$61,348,256						,	imelines an	d Milestone	:S			Status	2016/17	2017/18	2018/19	2019/20+	Totals
Final OCG Financial Statements:		\$61,706,000										1							
			Rudget \$	2016/17	2016/17	2016/17			2016	5/17				Complete	\$61,348,256		See 17/18+ Repor	rt	\$61,348,256
Property Name	Sector	2016/17 Budget 5: 2016/17 2016/17 Gain (Loss) Original (May Net Proceeds Gain (Loss)		Q4	17/18 18	/19 19/20	Contract in Place	\$0		See 17/18+ Repor	rt	\$0							
Risk Status = Red: Serious issues escalated to Execu	itive; Yellov	w: Issues are being mana	ged within the project;	Green: No issues	Budget \$ =	Net Proceeds at the tir	me projects were added to RAEG	A NO. 1	I A S	0 N D	1 E M			On Market	\$0		See 17/18+ Repor	rt	\$0
inventory.														Pre-Marketing	\$0		See 17/18+ Repor	rt	\$0
															\$61,348,256	N/A	N/A	N/A	\$61,348,256

61,706,000

	Total		\$ 61,348,256	Ś	61,348,256	\$ 61,708,26
25	Station Street Properties, Vancouver (VCHA)	НІТН	\$0		\$0	\$
24	23560 Westminster Hwy, Richmond	MOTI	\$3,113,986		\$3,113,986	
23	Cheekeye Fan, Squamish	FLNR	\$3,185,220		\$3,185,220	
22	10035 - 176th Ave., Surrey (consolidated with 10061 - 176th Ave., Surrey)	МОТІ	\$1,174,392		\$1,174,392	\$1,186,25
21	17570 - 100th Ave., Surrey	МОТІ	\$1,341,995		\$1,341,995	\$1,355,55
20	17326 - 100th Ave., Surrey	моті	\$879,182		\$879,182	\$888,06
19	Willingdon Lands - ADJUSTMENT ON PRIOR YEAR SALE	MTICS	\$31,396	5.17	\$31,396	\$31,39

				Due Diligence Complete	On Market	Estimated Completion Completed Deal
\$31,396	\$31,396	\$31,000	Completed Deal			Adjustments to 13/14 sale. Updated sales costs show in 16/17. See RAEG-029.
\$879,182	\$888,063	\$888,000	Completed Deal			COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$950,000. Completion March 15, 2017.
\$1,341,995	\$1,355,551	\$1,356,000	Completed Deal			COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.5M. Completion March 15, 2017.
\$1,174,392	\$1,186,255	\$1,186,000	Completed Deal			COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.8M. Completion date March 15/17.
\$3,185,220	\$3,210,260	\$3,210,000	Completed Deal			COMPLETED DEAL. Sold to Squamish Nation Land Holdings Ltd. for \$3.36M; completion date March 24/17.
\$3,113,986	\$3,145,440	\$3,145,000	Completed Deal			COMPLETED DEAL. Property sold to the City of Richmond for \$3.23M. Completion date March 30/17.
\$0	\$0	\$0	Completed Deal			Formal deletion request received March 30/16; however, approval to delete this property was not granted on April 20/17; rather, the net proceeds were reduced to \$0 (from \$10.3M) and reflected in 16/17. Previous comments: Providence Health Care (PHC) has been advised by their auditor, KPMG, that there will be no net gain realized from this transaction. Property transfer completed in 15/16; transfer was overseen by the St. Paul's Hospital Redevelopment Oversights Committee and VCHA.

Surplus Properties List as of April 20, 2018																			Forecast Financial	Summary:			
Realized Net Proceeds to Date:												Timelines	and Milest	ones			Sales Status	2017/18	2018/19	2019/20	2020/21	21/22	Totals
											. 2	017/18					Complete	23,601,030	\$8,793,077	50	\$ -	\$ -	32,394,107
Property Name	Sector	Net Proceeds Forecast	Estimated 2017/18 Proceeds	Estimated 2018/19 Proceeds	Estimated 2019/20 Proceeds	Estimated 2020/21 Proceeds	Estimated 2021/22 Proceeds	First Nations Consultation	Major Activity					18/15	19/20	20/21 2	22+						
			Realized	Realized	Realized	Realized	Realized	Status		03	0.2	0.5	G4				Contracts in Place		\$22,173,000	\$4,800,000	\$ -	\$ -	26,973,000
Risk Status =	Red: Serio	ous issues escalated	to Executive; Yellow:	Issues are being ma	naged within the pro	ject; Green: No iss	ues										On Market		\$11,798,167	50	\$ 29,042,000	s -	40,840,167
																	Pre-Marketing	-	\$103,665,007	\$37,962,666	\$ 15,000,000	\$ 3,340,593	156,627,673
																	On Market [Pending Delete]	1.718.937	so	\$0	56,338,682	\$ -	8,057,619
																	Pre-Marketing (Pending						
																	Delete)	2,852,500	\$3,897,000	\$0	\$ -	\$ 130,000,000	6,749,500
																		28,172,467	\$150,326,251	\$42,762,666	\$50,380,682	\$133,340,593	\$271,642,066

											@ De Hurk	rt	•	Estimated	Completio	an .	4	Complete	d Doel		
	Completed Deals (realized net gain)	Sector	Actual \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21 Proceeds Realized	Estimated 2021/22 Proceeds Realized	First Nations Consultation Status	Major Activity	A M J	,	A S	0 N	D 1	F M	1 38/35	19/20	20/21	21/22+	
1	UFV Chilliwack Campus 5.47ac (was 8.0 ac) Parcel	AEST	\$1,842,280	51,842,280					Complete	Completed Deal						П					COMPLETED DEAL: 5.47 acres sold by UFV to Genica Development Corporation for \$3.49M. Completion date April 11/17. Genica wishes to build a private school on the site plus a small commercial area (e.g. Starbucks).
2	County Line Elementary, Aldergrove (SD35)	EDUC	\$2,692,250	\$2,692,250					N/A	Completed Deal											COMPLITED DEAL. Property sold to Satnam Education Society of British Columbia for \$2.75M. Completion date June 30, 2017. [Note: Property was added with a different conditional deal in place for \$2.5fM; that deal collapsed. A new deal, resulting in the sale, was for \$2.75M).
3	Cottonwood Lands, Maple Ridge	TRAN	\$14,668,070	514,668,070					Complete	Completed Deal											COMPLETED DEAL. Property sold to Plygone Development 309 Ltd. and Morning Star Homes IV Limited Partnership for \$20M. Completion date Sept. 14/17.
4	LTVIC - Dunsmuir Lodge, North Saanich (75 acre portion)	AEST	\$677,132	\$677,132					Complete	Completed Deal		П			•						COMPLETED DEAL. A 75 acre portion sold to Pauquachin FN for \$1.2M. Completion Ian. 2, 2018. Updated NBV and sales costs (preliminary, not final) provided by UNIC decrease the net proceeds by \$0.45M.
5	UVIC - Dunsmuir Lodge, North Saanich (25 acre portion)	AEST	\$3,721,298	\$3,721,298					Complete	Completed Deal											COMPLITED DEAL A 25 acre portion sold to thomewood Health Inc. for \$7.6M. Completion Jan. 2, 2018. Updated NBV and sales costs (preliminary, not final) provided by UVIC increase the net proceeds by \$2.78M.
6	8100 Nordel Way (Boomerang #5), Delta	TRAN	\$8,793,077		\$8,793,077				Complete	Completed Deal		П				П	_				COMPLETED DEAL. Sold to the Corporation of Delta for \$9.3M. High environmental costs. Completion date April 3/18.
	Total		\$ 32,394,107	\$ 23,601,030	\$ 8,793,077	s -	\$ -	\$ -													