

RAEG Program Plan Summary
2016/17 Inventory

RAEG Program as of June 5, 2017								Timelines and Milestones				Forecast Financial Summary:										
Final Net Proceeds: \$61,348,256												Status	2016/17	2017/18	2018/19	2019/20+	Totals					
Final OCG Financial Statements: \$61,706,000																						
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$: Original (May 2012) /Additions to RAEG	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) Submitted to OCG	2016/17 Gain (Loss) confirmed by OCG Financial Statements	Major Activity	2016/17				17/18	18/19	19/20+	Complete	\$61,348,256	See 17/18+ Report	\$61,348,256				
								Q1		Q2					Q3		Q4					
								A	M	J	J				A	S	O	N	D	J	F	M
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No issues inventory.								Budget \$ = Net Proceeds at the time projects were added to RAEG								On Market	\$0	See 17/18+ Report	\$0			
																Pre-Marketing	\$0	See 17/18+ Report	\$0			
														\$61,348,256	N/A	N/A	N/A	\$61,348,256				

Due Diligence Complete On Market Estimated Completion Completed Deal

	Completed Deals (realized net gain)	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity																
									A	M	J	J	A	S	O	N	D	J	F	M				
1	Fraser Heights Site, Surrey	MOTI	\$13,764,905	\$13,764,905	\$13,764,905	\$13,903,932	\$13,904,000	Completed Deal																COMPLETED DEAL. Property sold to Vesta Properties Ltd. for \$16.5M. Completion date April 15, 2016.
2	McTavish School Site - North Saanich (SD63)	MED	\$238,236	\$238,236	\$238,236	\$238,236	\$238,000	Completed Deal																COMPLETED DEAL. This property sold for \$975K. Completion date April 29, 2016.
3	North Canoe Annex, Salmon Arm (SD83)	MED	\$159,505	\$159,505	\$159,505	\$159,505	\$160,000	Completed Deal																COMPLETED DEAL. Property sold for \$165,000. Completion June 15, 2016.
4	Potterton - Vacant Land - Kelowna (N0090615)	MTICS	\$1,692,264	\$1,692,264	\$1,692,264	\$1,705,567	\$1,705,000	Completed Deal																COMPLETED DEAL. Completion date June 28/16. Property sold to Roth Enterprises Ltd. (0969922 BC Ltd.) for \$3.75M.
5	Sunnyside, Surrey (aka Q-Lot)	FLNR	\$796,867	\$796,867	\$796,867	\$803,131	\$803,000	Completed Deal																COMPLETED DEAL. Sold to adjacent property owner (Hayer 156 Properties Ltd.) for \$0.8M. Completion August 11/16 .
6	James Corner Commercial, Prince George	FLNR	\$1,073,891	\$1,073,891	\$1,073,891	\$1,082,333	\$1,082,000	Completed Deal																COMPLETED DEAL. Sold to the City of Prince George (adjacent property owner) for \$1.1M. Completion date August 19, 2016.
7	School Board Office, Salmon Arm (SD83)	MED	\$560,976	\$560,976	\$560,976	\$560,976	\$561,000	Completed Deal																COMPLETED DEAL. Property sold to WH Laird Holdings for \$0.67M. Completion date Aug. 31/16.
8	Residential, 4278 - 22nd Ave., Prince George	FLNR	\$1,077,821	\$1,077,821	\$1,077,821	\$1,086,294	\$1,086,000	Completed Deal																COMPLETED DEAL. Sold to Hayer R. Construction Firm Inc. for \$1.1M; completion September 2, 2016. Public offering via sealed bid process completed June 30/16. One offer opened and was above minimum ask. No conditions. Fully executed offer. Benefits Agreement signed June 2016.
9	Croyden Drive Site, Surrey	MOTI	\$2,079,598	\$2,079,598	\$2,079,598	\$2,100,606	\$2,101,000	Completed Deal																COMPLETED DEAL. This is a 1.165 acre vacant site sold to TPC Holdings Ltd. for \$2,116,808. Completion date September 16, 2016.
10	32nd Ave. School Site, Langley (SD35)	MED	\$5,471,100	\$5,471,100	\$5,471,100	\$5,471,100	\$5,471,000	Completed Deal																COMPLETED DEAL. Property sold for \$5.6M. Completion date Oct. 11/16.
11	Bradshaw Elementary, Langley (SD35)	MED	\$5,513,468	\$5,513,468	\$5,513,468	\$5,513,468	\$5,513,000	Completed Deal																COMPLETED DEAL. Property sold to 1084805 BC Ltd. for \$5.9M. Completion date Dec. 31/16.
12	Murrayville Elementary, Langley (SD35)	MED	\$9,104,175	\$9,104,175	\$9,104,175	\$9,104,175	\$9,104,000	Completed Deal																COMPLETED DEAL. Property sold to Lanstone Homes (Murrayville) Ltd., for \$10.04M. Completion Jan. 2017.
13	UFV Chilliwack Campus 13.16 ac (was 18.1ac) Parcel, Chilliwack	AVED	\$3,003,708	\$3,003,708	\$3,003,708	\$3,034,048	\$3,034,000	Completed Deal																COMPLETED DEAL. Under the Agreement Option Lands, 11.34 acres have been assigned to Van Maren Group. The land title transfer for RAEG-265 was packaged within the overall purchase and sale agreement for RAEG-083.
14	UFV Chilliwack Campus 1.15 ac Parcel	AVED	\$0	\$0	\$0	\$0	\$0	Completed Deal																COMPLETED DEAL. Sold to the City of Chilliwack for \$123,000 within the subdivision plan associated with the 13.16 acre Van Maren sale (RAEG-083). Its land title transfer was packaged within the overall purchase and sale agreement with Van Maren, however, AVED will not receive the payment of \$123,000 from the City until Van Maren has completed all the infrastructure obligations within the subdivision plan. AVED will submit a separate financial report for RAEG-265 when they receive the proceeds from the City of Chilliwack.
15	Dalhousie - Development Site, Kamloops (Vacant Land - N1216 and N2000557)	MTICS	\$4,458,833	\$4,458,833	\$4,458,833	\$4,493,859	\$4,494,000	Completed Deal																COMPLETED DEAL. Sold to Dalhousie Drive Investments Inc. (Lot A, 1261 Dalhousie Dr.) and McGill West Investments Inc. (Lot C, 821 McGill Rd). for \$5.05M. Completion date Jan. 30/17.
16	Wood Lake Elementary	MED	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	Completed Deal																COMPLETED DEAL - Property sold to Beveledere LC Property Ltd. for \$1.7M. Completion date Feb. 23/17.
17	18087 - 96th Ave., Surrey	MOTI	\$725,451	\$725,451	\$725,451	\$732,779	\$733,000	Completed Deal																COMPLETED DEAL - Sold to the City of Surrey for \$765,000. Completion date March 3, 2017.
18	South Block (and Portion of Q Lot), Victoria - ADJUSTMENT ON PRIOR YEAR SALE	MTICS	\$501,287	\$501,287	\$501,287	\$501,287	\$501,000	Completed Deal																Adjustments to 13/14 sale. Updated sales costs show in 16/17. See RAEG-028.

RAEG Program Plan Summary
2016/17 Inventory

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Final Net Proceeds: \$61,348,256															Status	2016/17	2017/18	2018/19	2019/20+	Totals	
Final OCG Financial Statements: \$61,706,000																					
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$: Original (May 2012) /Additions to RAEG	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) Submitted to OCG	2016/17 Gain (Loss) confirmed by OCG Financial Statements	Major Activity	2016/17				17/18	18/19	19/20+	Complete	\$61,348,256	See 17/18+ Report	\$61,348,256			
								Q1		Q2					Q3		Q4				
								A	M	J	J				A	S	O	N	D	J	F
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No issues inventory.								Budget \$ = Net Proceeds at the time projects were added to RAEG								Contract in Place	\$0	See 17/18+ Report	\$0		
																On Market	\$0	See 17/18+ Report	\$0		
																Pre-Marketing	\$0	See 17/18+ Report	\$0		
																	\$61,348,256	N/A	N/A	N/A	\$61,348,256

			Due Diligence Complete				On Market				Estimated Completion				Completed Deal			
19	Willingdon Lands - ADJUSTMENT ON PRIOR YEAR SALE	MTICS	\$31,396	\$31,396	\$31,000	Completed Deal												Adjustments to 13/14 sale. Updated sales costs show in 16/17. See RAEG-029.
20	17326 - 100th Ave., Surrey	MOTI	\$879,182	\$888,063	\$888,000	Completed Deal												COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$950,000. Completion March 15, 2017.
21	17570 - 100th Ave., Surrey	MOTI	\$1,341,995	\$1,355,551	\$1,356,000	Completed Deal												COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.5M. Completion March 15, 2017.
22	10035 - 176th Ave., Surrey (consolidated with 10061 - 176th Ave., Surrey)	MOTI	\$1,174,392	\$1,186,255	\$1,186,000	Completed Deal												COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.8M. Completion date March 15/17.
23	Cheekeye Fan, Squamish	FLNR	\$3,185,220	\$3,210,260	\$3,210,000	Completed Deal												COMPLETED DEAL. Sold to Squamish Nation Land Holdings Ltd. for \$3.36M; completion date March 24/17.
24	23560 Westminster Hwy, Richmond	MOTI	\$3,113,986	\$3,145,440	\$3,145,000	Completed Deal												COMPLETED DEAL. Property sold to the City of Richmond for \$3.23M. Completion date March 30/17.
25	Station Street Properties, Vancouver (VCHA)	HLTH	\$0	\$0	\$0	Completed Deal												Formal deletion request received March 30/16; however, approval to delete this property was not granted on April 20/17; rather, the net proceeds were reduced to \$0 (from \$10.3M) and reflected in 16/17. Previous comments: Providence Health Care (PHC) has been advised by their auditor, KPMG, that there will be no net gain realized from this transaction. Property transfer completed in 15/16; transfer was overseen by the St. Paul's Hospital Redevelopment Oversight Committee and VCHA.
Total			\$ 61,348,256	\$ 61,708,261	\$ 61,706,000													

Sales Summary
2017/18+ Inventory

Surplus Properties List as of April 20, 2018										Timelines and Milestones								Forecast Financial Summary:					Totals																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Realized Net Proceeds to Date: \$32,394,107																		Sales Status		2017/18	2018/19	2019/20		2020/21	21/22																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Property Name	Sector	Net Proceeds Forecast	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21 Proceeds Realized	Estimated 2021/22 Proceeds Realized	First Nations Consultation Status	Major Activity	2017/18				18/19	19/20	20/21	21/22+	Complete	23,601,030	\$8,793,077	\$0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$

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