

From: [Foweraker, Jonathan EDUC:EX](#)
To: [Lorenz, Kevin](#)
Cc: [Horn, Kim EDUC:EX](#); [Lebrun, Michael EDUC:EX](#)
Subject: FW: Funding protection
Date: October 21, 2019 9:10:48 AM

Hi Kevin,

Please see the analysis below by Michael – happy to answer any other questions you may have.

Cheers,

Jonathan

From: Lebrun, Michael EDUC:EX <Michael.Lebrun@gov.bc.ca>
Sent: October 21, 2019 8:30 AM
To: Foweraker, Jonathan EDUC:EX <Jonathan.Foweraker@gov.bc.ca>
Subject: RE: Funding protection

Hi, Jonathan.

The comparison to the previous year used to calculate Funding Protection is \$52,261,524 for SD 67. The 1.5% decline threshold is \$783,923 – the district will not receive Funding Protection unless the decline from the previous September exceeds \$783,923, excluding the portion of grants attributed to labour settlement funding and the Curriculum and Learning Support Fund.

In other words, the district will receive a minimum of \$51,477,601 for September 2019 enrolment, not including the portion of grants attributed to labour settlement funding and the Curriculum and Learning Support Fund.

Michael Lebrun
Senior Funding and Policy Analyst
BC Ministry of Education
Michael.Lebrun@gov.bc.ca

From: Foweraker, Jonathan EDUC:EX
Sent: October 20, 2019 7:22 PM
To: Lebrun, Michael EDUC:EX <Michael.Lebrun@gov.bc.ca>
Subject: Fw: Funding protection

Can you advise please?

Thanks,

Jonathan

From: Horn, Kim EDUC:EX
Sent: October-18-19 3:59 PM
To: Lorenz, Kevin
Cc: Foweraker, Jonathan EDUC:EX
Subject: Re: Funding protection

Hey Kevin - we will look at this.

Sent from my iPhone

On Oct 18, 2019, at 3:32 PM, Lorenz, Kevin <klorenz@summer.com> wrote:

Hi Kim,

I was speaking with Reg at the stakeholder meeting today and he said you would be the best person to touch base with.

We are significantly down in enrollment in SD67. Around 2%. We are starting to put together a plan to address it and it would be really helpful to know what our funding floor would be under enrollment decline funding protection.

Can you help me with that? Im assuming it's just based on the prior year funding, do you need any info from me?

Thanks in advance.

Kevin.

Sent from my Samsung Galaxy smartphone.

From: [Aaron, Ian EDUC:EX](#)
To: [Horn, Kim EDUC:EX](#)
Subject: RE: Remedy funds
Date: July 22, 2019 4:43:01 PM

Not (directly) related ... SD67 now estimates they WILL be in a deficit. Approximately \$290,000.

Last week they were, then they weren't, now they are.

From: Horn, Kim EDUC:EX
Sent: July 22, 2019 4:37 PM
To: Aaron, Ian EDUC:EX <Ian.Aaron@gov.bc.ca>
Cc: Foweraker, Jonathan EDUC:EX <Jonathan.Foweraker@gov.bc.ca>; Dobinson, Neal EDUC:EX <Neal.Dobinson@gov.bc.ca>
Subject: Re: Remedy funds

I am fine in this case. s.13

s.13

K

Sent from my iPhone

On Jul 22, 2019, at 4:24 PM, Aaron, Ian EDUC:EX <Ian.Aaron@gov.bc.ca> wrote:

Once a decision has been made, Kevin can contact Linda to ensure he is accounting for this correctly on the financial statements.

From: Foweraker, Jonathan EDUC:EX
Sent: July 22, 2019 4:21 PM
To: Horn, Kim EDUC:EX <Kim.Horn@gov.bc.ca>; Aaron, Ian EDUC:EX <Ian.Aaron@gov.bc.ca>
Cc: Dobinson, Neal EDUC:EX <Neal.Dobinson@gov.bc.ca>
Subject: FW: Remedy funds
Importance: High

Question on SD67's remedy.

They have remedy that was incurred in 17/18 but not accounted for in 17/18 (i.e. they did not tell us, or their auditors, about the cost).

They paid out the remedy this year and are happy to report it to us separately so that we can track 17/18 remedies and 18/19 remedies separately.

Are we OK with this approach – the extra funding required for the remedies incurred in 17/18 and paid out in 18/19 is around \$90k.

Jonathan

From: Lorenz, Kevin <klorenz@summer.com>
Sent: July 22, 2019 4:03 PM
To: Foweraker, Jonathan EDUC:EX <Jonathan.Foweraker@gov.bc.ca>
Subject: RE: Remedy funds
Importance: High

Hi Jonathan,

They weren't funded in 17/18. Does that mean they won't be funded this year if we include them?

Please give me a call if you have a second.

<image001.jpg> **Kevin Lorenz**
Secretary Treasurer
T) 250.770.7700 Ext. 6093
E) klorenz@summer.com

From: Foweraker, Jonathan EDUC:EX [<mailto:Jonathan.Foweraker@gov.bc.ca>]
Sent: Monday, July 22, 2019 4:01 PM
To: Lorenz, Kevin <klorenz@summer.com>
Cc: Drury, Helena <hdrury@summer.com>; Dobinson, Neal EDUC:EX <Neal.Dobinson@gov.bc.ca>
Subject: RE: Remedy funds

Hi Kevin,

Our intent is to (as far as possible) have the 18/19 template reflect only those remedies that were incurred (and funded) in the 18/19 SY.

This may mean that your remedy expenditures on the template differ from those on your financial statements – which is fine as long as we know why.

Cheers,

Jonathan

From: Lorenz, Kevin <klorenz@summer.com>
Sent: July 22, 2019 2:06 PM
To: Foweraker, Jonathan EDUC:EX <Jonathan.Foweraker@gov.bc.ca>
Cc: Drury, Helena <hdrury@summer.com>
Subject: Remedy funds

Hi Jonathan,

In completing our year end here we found some remedies paid to the union local that were actually earned in the prior year. Because of some delays going back and forth with the union, posting the amounts didn't happen until this year. Consequently, this amount wasn't included in or CEF reporting for the prior year. I would like to just claim the funds on this year's report as that would be a lot simpler than trying to restate the prior year.

I just want to make sure you would be OK with that, and see if there is any particular way you would like me to present them on the CEF report. Please give me a call if you need more details.

Thanks in advance.

Kevin.

<image001.jpg> **Kevin Lorenz**
Secretary Treasurer
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E) klorenz@summer.com

From: [Aaron, Ian EDUC:EX](#)
To: ["Lorenz, Kevin"](#)
Cc: [Drury, Helena](#); [Seabrook, Linda EDUC:EX](#)
Subject: SD67 Accumulated Deficit
Date: July 31, 2019 10:13:57 AM

Hi Kevin.

For reporting on the 2018-19 Financial Statements, you show an accumulated Operating Deficit. Nothing additional required to report on the F/S.

Your Board Chair must request permission from the Minister of Education to have this accumulated Operating deficit. The request should explain the reasons for the deficit and the plan for eliminating the deficit.

You can send this official deficit request anytime, understanding that it will not be approved prior to seeing your Audited Financial Statements.

Please copy me on the deficit request letter. Better yet, email the request direct to me so that it doesn't bounce around the Minister's Office.

Thanks, Ian.

From: Lorenz, Kevin
Sent: July 25, 2019 12:28 PM
To: Aaron, Ian EDUC:EX
Cc: Drury, Helena
Subject: Accumulated Deficit

Hi Ian,

We have has a unanticipated spike in Staffing and TTOC costs this year. As we are working through year end it look like our statements will land with an accumulated deficit of around 300k. I've been looking at our annual budget and my intention is to tighten our belt now with the goal of submitting a revised budget in February that will eliminate the deficit and post a small surplus.

So, we won't be planning to budget for an ongoing deficit. But, is there anything you need me to do around reporting it on these statements? Hope that makes sense. Please give me a call if you need any more info.

Thanks.

Kevin.



Kevin Lorenz
Secretary Treasurer
T) 250.770.7700 Ext. 6093
E) klorenz@summer.com

From: [Aaron, Ian EDUC:EX](#)
To: [Seabrook, Linda EDUC:EX](#)
Subject: SD67 Remedy funds
Date: July 22, 2019 4:25:58 PM

Are you aware of this? You may be in contact with Kevin due to GRE timing. Just to be sure he is accounting for the spending correctly.

Thanks, Ian.

From: Foweraker, Jonathan EDUC:EX
Sent: July 22, 2019 4:21 PM
To: Horn, Kim EDUC:EX ; Aaron, Ian EDUC:EX
Cc: Dobinson, Neal EDUC:EX
Subject: FW: Remedy funds
Importance: High

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Kevin.



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