

Ministry of Finance
BRIEFING DOCUMENT

To: Honourable Michael de Jong, Q.C.
Minister of Finance

Date Requested: February 9, 2016
Date Required: February 12, 2016

Initiated by: Paul Flanagan
Executive Director
Tax Policy Branch

Date Prepared: February 9, 2016

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Tax Policy Branch

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Cliff #: 348270

TITLE: Providing Legislative Authority to Change Film Tax Credit Rates by Regulation

PURPOSE:

(X) DECISION REQUIRED

DATE PREPARED: February 9, 2016

TITLE: Providing Legislative Authority to Change Film Tax Credit Rates by Regulation.

ISSUE: s.12,s.13,s.14

BACKGROUND: Budget 2016 includes a topic box on film tax credits that states the Province will work with the film industry to control the costs of BC's film tax credits. The topic box is not specific about how this will be accomplished, as discussions with the film industry will take at least a month.

s.12,s.13,s.14

DISCUSSION:

Tax credit rates to be reduced:

s.12,s.13,s.14

s.12,s.13,s.14

s.12,s.13,s.14

Recommendation:

s.12,s.13,s.14

APPROVED / NOT APPROVED

De minimis tax credit rate:

s.12,s.13,s.14

s.12,s.13,s.14

Recommendation:

s.12,s.13,s.14

APPROVED / NOT APPROVED

Maximum tax credit rate:

s.12,s.13,s.14

Recommendation:

s.12,s.13,s.14

APPROVED / NOT APPROVED

Application of new rates:

s.12,s.13,s.14

Recommendation:

s.12,s.13,s.14

APPROVED / NOT APPROVED

Budget-related amendments:

s.12,s.13,s.14

APPROVED / NOT APPROVED

Michael de Jong, Q.C.
Minister

Date