

Series No.: BCAUD-2

Tranche No.: 1



Province of British Columbia

A\$3,000,000,000 Australian Medium Term Note Programme

Issue of

**A\$100,000,000 2.50% Fixed Rate Notes due 26 February 2027, Series BCAUD-2
("Notes")**

The date of this Pricing Supplement is 24 August 2016.

This Pricing Supplement (as referred to in the Information Memorandum dated 9 June 2015, as supplemented by the Supplemental Information Memorandum dated 17 August 2016 (together, the "**Information Memorandum**") in relation to the above Programme) relates to the Tranche of Notes referred to above. It is supplementary to, and should be read in conjunction with, the terms and conditions of the Notes contained in the Information Memorandum ("**Terms and Conditions**"), the Information Memorandum and the MTN Deed Poll dated 17 January 2014 made by the Issuer.

Unless otherwise indicated, terms defined in the Terms and Conditions have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

The particulars to be specified in relation to the Tranche of Notes referred to above are as follows:

- | | | |
|---|----------------------|---|
| 1 | Issuer: | Province of British Columbia |
| 2 | Joint Lead Managers: | Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)

Scotia Capital Inc. |
| 3 | Type of Issue: | Non-Private Placement |

4	Dealers:	Australia and New Zealand Banking Group Limited Scotia Capital Inc.
5	Registrar:	Computershare Investor Services Pty Limited (ABN 48 078 279 277)
6	Issuing and Paying Agent:	Computershare Investor Services Pty Limited
7	Calculation Agent:	Not Applicable
8	Currency:	Australian dollars ("A\$")
9	Aggregate Principal Amount of Tranche:	A\$100,000,000
10	If interchangeable with existing Series:	Not Applicable
11	Issue Date:	26 August 2016
12	Issue Price:	99.245% of the Principal Amount of Tranche
13	Net Proceeds:	A\$98,973,000
14	Denomination:	A\$10,000, provided that the aggregate consideration payable for the issue and transfer of Notes in Australia will be at least A\$500,000 (or its equivalent in an alternative currency and, in either case, disregarding moneys lent by the offeror or its associates) or the offer or invitation does not otherwise require disclosure to investors under Parts 6D.2 or 7.9 of the Corporations Act.
15	Interest:	
	(a) If Interest bearing:	
	(i) Interest Rate:	2.50% per annum
	(ii) Interest Payment Dates:	26 February and 26 August of each year, commencing on 26 February 2017 up to, and including, the Maturity Date
	(iii) Interest Period End Dates:	26 February and 26 August of each year, from, and including, 26 February 2017, but excluding, the Maturity Date
	(iv) Business Day Convention:	
	(A) for Interest Payment Dates:	Following Business Day Convention
	(B) for Interest Period End Dates:	None
	(C) any other date:	Following Business Day Convention
	(v) Day Count Fraction:	RBA Bond Basis

	(vi) Interest Commencement Date:	Issue Date
	(vii) Minimum Interest Rate:	Not Applicable
	(viii) Maximum Interest Rate:	Not Applicable
	(ix) Default Interest Rate:	Not Applicable
	(b) If non-interest bearing:	
	(i) Amortisation Yield:	Not Applicable
	(ii) Rate of interest on overdue amount:	Not Applicable
16	Business Days:	Sydney and Toronto
17	Events of Default:	As per Condition 7 ("Events of Default")
18	Maturity Date:	26 February 2027
19	Maturity Redemption Amount:	Outstanding Principal Amount
20	Early Termination Amount:	Outstanding Principal Amount
21	Call Option:	Not Applicable
22	Put Option:	Not Applicable
23	Clearing System:	Austraclear System.
		Interests in the Notes may also be traded through Euroclear and Clearstream, Luxembourg as set out on page 10 of the Information Memorandum.
24	Selling Restrictions:	As set out in the section of the Information Memorandum entitled " <i>Selling Restrictions</i> ".
25	ISIN:	AU3CB0239416
26	Common Code:	148136742
27	Listing:	Not Applicable
28	Credit ratings:	The Notes to be issued have been assigned the following credit ratings: Standard & Poor's: AAA Moody's: Aaa Fitch: AAA <i>A credit rating is not a recommendation to buy, sell or hold Notes and may be subject to revision, suspension or withdrawal at any time by the assigning rating agency.</i>

Credit ratings are for distribution only to a person

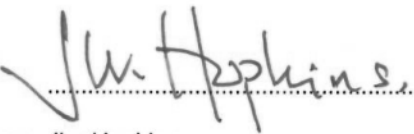
(a) who is not a "retail client" within the meaning of section 761G of the Corporations Act and is also a sophisticated investor, professional investor or other investor in respect of whom disclosure is not required under Parts 6D.2 or 7.9 of the Corporations Act, and (b) who is otherwise permitted to receive credit ratings in accordance with applicable law in any jurisdiction in which the person may be located. Anyone who is not such a person is not entitled to receive this Pricing Supplement and anyone who receives this Pricing Supplement must not distribute it to any person who is not entitled to receive it.

29 Additional information:

Not Applicable

CONFIRMED

For and on behalf of
Province of British Columbia

By: 

Name: Jim Hopkins

Title: Assistant Deputy Minister, Provincial Treasury

Date: 24 August 2016