

MINISTRY OF FINANCE

The mission of the Ministry of Finance is to provide fiscal policies and regulatory frameworks that support the sound and transparent management of government's finances; provide a strong, competitive, and vibrant economy; lead fair, efficient, and effective tax and royalty programs to support government services; ensure that the public has confidence in British Columbia's gaming sector; and provide human resource leadership and services that contribute to better business performance of ministries and government as a whole.

MINISTRY SUMMARY

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	Estimates 2015/16 ¹	Estimates 2016/17
VOTED APPROPRIATIONS		
Vote 23 — Ministry Operations.....	173,051	178,497
Vote 24 — Gaming Policy and Enforcement.....	19,872	19,876
Vote 25 — BC Public Service Agency.....	50,957	50,861
Vote 26 — Benefits.....	1	1
STATUTORY APPROPRIATIONS		
Insurance and Risk Management Account Special Account.....	4,191	4,178
Provincial Home Acquisition Wind Up Special Account.....	10	10
OPERATING EXPENSES	<u>248,082</u>	<u>253,423</u>
CAPITAL EXPENDITURES ²	473	437
LOANS, INVESTMENTS AND OTHER REQUIREMENTS ³	155,565	164,720
REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES ⁴	—	—

NOTES

¹ For comparative purposes, figures shown for the 2015/16 operating expenses; capital expenditures; loans, investments and other requirements; and revenue collected for, and transferred to, other entities are restated to be consistent with the presentation of 2016/17 *Estimates*. Schedule A presents a detailed reconciliation of the restatement of operating expenses and capital expenditures.

² Details of capital expenditures are presented in Schedule C.

³ Details of loans, investments and other requirements are presented in Schedule D.

⁴ Details of revenue collected for, and transferred to, other entities are presented in Schedule E.

MINISTRY OF FINANCE
SUMMARY BY CORE BUSINESS
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	2015/16	2016/17 ESTIMATES		
OPERATING EXPENSES	Net	Gross	External Recoveries	Net
Core Business				
Treasury Board Staff.....	6,713	6,698	(7)	6,691
Office of the Comptroller General.....	18,562	18,664	(59)	18,605
Treasury.....	1	30,757	(30,756)	1
Revenue Division.....	80,662	195,105	(112,180)	82,925
Policy and Legislation.....	4,979	25,212	(20,248)	4,964
Public Sector Employers' Council Secretariat.....	16,641	16,655	(21)	16,634
Corporate Information and Records Management Office.....	12,201	16,600	(1,293)	15,307
Internal Audit and Crown Governance.....	2,811	2,951	(150)	2,801
Executive and Support Services.....	30,481	30,571	(2)	30,569
Gaming Policy and Enforcement.....	19,872	138,048	(118,172)	19,876
BC Public Service Agency.....	50,957	52,601	(1,740)	50,861
Benefits.....	1	65,719	(65,718)	1
Insurance and Risk Management Account Special Account.....	4,191	6,529	(2,351)	4,178
Provincial Home Acquisition Wind Up Special Account.....	10	10	—	10
TOTAL OPERATING EXPENSES.....	248,082	606,120	(352,697)	253,423

CAPITAL EXPENDITURES	Net	Disbursements	Receipts	Net
Core Business				
Executive and Support Services.....	473	427	—	427
BC Public Service Agency.....	—	10	—	10
TOTAL CAPITAL EXPENDITURES.....	473	437	—	437

LOANS, INVESTMENTS AND OTHER REQUIREMENTS	Net	Disbursements	Receipts	Net
Core Business				
Revenue Division.....	155,575	364,725	(200,000)	164,725
Provincial Home Acquisition Wind Up Special Account.....	(10)	—	(5)	(5)
TOTAL LOANS, INVESTMENTS AND OTHER REQUIREMENTS.....	155,565	364,725	(200,005)	164,720

REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES	Net	Disbursements	Receipts	Net
Core Business				
Revenue Division.....	—	1,180,000	(1,180,000)	—
TOTAL REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES.....	—	1,180,000	(1,180,000)	—

MINISTRY OF FINANCE

VOTED DESCRIPTIONS

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Estimates
2015/16Estimates
2016/17

VOTE 23 — MINISTRY OPERATIONS

This vote provides for the programs and operations described in the voted appropriations under the following core businesses: Treasury Board Staff, Office of the Comptroller General, Treasury, Revenue Division, Policy and Legislation, Public Sector Employers' Council Secretariat, Corporate Information and Records Management Office, Internal Audit and Crown Governance, and Executive and Support Services.

TREASURY BOARD STAFF

Voted Appropriation

Treasury Board Staff.....	6,713	6,691
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Voted Appropriation Description: This sub-vote provides for financial management advice to government on management of ministry, service delivery agency, and commercial Crown corporation operating and capital spending; economic performance, revenue, and debt, including development of economic, revenue, and spending forecasts; development and management of the provincial government's budget and three-year fiscal plan, including production of the Budget and Fiscal Plan, the Estimates, Quarterly Reports, and other related documents; advice and recommendations to Treasury Board on financial and capital management issues, including development of standards, policies, and programs to support government initiatives; and review and approval of ministry, service delivery agency, and commercial Crown corporation plans. Costs may be recovered from ministries, Crown corporations and agencies, and parties external to government for services described within this sub-vote.

OFFICE OF THE COMPTROLLER GENERAL

Voted Appropriation

Office of the Comptroller General.....	18,562	18,605
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Voted Appropriation Description: This sub-vote provides for a corporate governance and control framework over financial management, procurement, accounting, performance management, payment card industry requirements, and general and unclaimed property administration for the provincial government. Activities include legislation and policy development, capacity development and monitoring, reporting, and continuous improvement. This sub-vote also provides for special investigations, management advisory services, preparation of the Public Accounts, financial statements and management reports, financial compliance monitoring and reporting, payment diversion, and the Corporate Services Secretariat. This sub-vote also provides for the operation, maintenance, and upgrading of the Corporate Financial System. Costs may be recovered from ministries, organizations within the government reporting entity, and parties external to government for services described within this sub-vote.

TREASURY

Voted Appropriation

Treasury.....	1	1
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Voted Appropriation Description: This sub-vote provides for debt management and banking and cash management services to government, government bodies, and other authorized organizations. Debt management services include management of the government's borrowing and fiscal agency loan programs; investments related to those programs; advisory and arranger services in relation to corporate and project finance initiatives; investor and rating agency relations; accounting, reporting, forecasting, and analysis services relating to the debt of the government reporting entity and the organizations within it; and related financing and liability management services. Banking and cash management services include negotiation and management of banking contracts and credit arrangements; development of government banking policy; cash management of the Consolidated Revenue Fund and related funds, including investment of those funds; payment and revenue consolidation services; management of government compliance with payment card industry data security standards; and banking and cash management related services. Costs may be recovered from ministries, including Management of Public Funds and Debt, Crown corporations and agencies, and parties external to government for services described within this sub-vote.

REVENUE DIVISION

Voted Appropriation

Revenue Division.....	80,662	82,925
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Voted Appropriation Description: This sub-vote provides for the administration and enforcement of revenue statutes, including the related revenue, royalties, interest, refunds, rebates, and benefit programs that are the responsibility of the Ministry of Finance. This sub-vote also provides for the administration of various revenue and loan programs, including invoicing, payment processing, account receivables management, and collections; costs resulting from the administration of loans and grants issued under student financial assistance programs; the ongoing administration of the reconstruction loan portfolio under the *Homeowner Protection Act*; and the collection of Medical Services Plan premiums. Costs may be recovered from revenue administered by the ministry. Costs may also be recovered from ministries, Crown corporations and agencies, other levels of government, public bodies, and parties external to government for services described within this sub-vote.

MINISTRY OF FINANCE
VOTED DESCRIPTIONS
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	Estimates 2015/16	Estimates 2016/17
POLICY AND LEGISLATION		
Voted Appropriations		
Policy and Legislation.....	4,978	4,963
Financial Institutions Commission.....	1	1
	<u>4,979</u>	<u>4,964</u>

Voted Appropriations Description: This sub-vote provides for the legislative frameworks for the corporate and personal property registries, as well as the regulation of financial services, capital markets, occupational pension plans, real estate services, and societies. This sub-vote is also responsible for the coordination of non-budget legislation for the ministry. In addition, this sub-vote provides for advising the Minister of Finance and government on tax policy and intergovernmental fiscal relations; for negotiations of financial, tax, and fiscal arrangements with First Nations, the federal government, and other levels of government; and supports the implementation of government tax policy through legislation and regulation. This sub-vote also provides for operation and related administrative costs of the Financial Institutions Commission, the Credit Union Deposit Insurance Corporation, and the Financial Services Tribunal. Costs may be recovered from ministries, Crown corporations and agencies, other levels of government, public bodies, and parties external to government for services described within this sub-vote.

PUBLIC SECTOR EMPLOYERS' COUNCIL SECRETARIAT

Voted Appropriation

Public Sector Employers' Council Secretariat.....	16,641	16,634
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Voted Appropriation Description: This sub-vote provides for the operation of the Public Sector Employers' Council and the Council Secretariat, as established under the *Public Sector Employers Act*, and includes salaries and remuneration of the secretariat staff, government's financial contributions to employers' associations established under the *Public Sector Employers Act*, and related expenses. The Secretariat develops and coordinates strategic direction for issues in labour relations and advises government with respect to labour relations and compensation-related issues in the public sector. The Secretariat also performs functions related to the *Public Sector Pension Plans Act*. Costs may be recovered from pension boards for services described within this sub-vote. Costs may also be recovered from ministries, Crown corporations and agencies, other levels of government, public bodies, and parties external to government for services described within this sub-vote.

CORPORATE INFORMATION AND RECORDS MANAGEMENT OFFICE

Voted Appropriation

Corporate Information and Records Management Office.....	12,201	15,307
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Voted Appropriation Description: This sub-vote provides for advising the Minister of Finance and government on information management, including information access, records management, and privacy protection. It also provides for strategic corporate information management governance and the general operations of the Corporate Information and Records Management Office, including the administration of the *Freedom of Information and Protection of Privacy Act*, the *Document Disposal Act*, the *Personal Information Protection Act*, the *Information Management Act*, and related standards, policies, and operational tools. This may also include the development of new legislation and administrative tools to support government's strategic initiatives in information management. This sub-vote also provides for government's information management, including records management services, privacy protection, and information access services to government and government organizations and entities approved by the Minister of Finance; as well as activities to assure compliance with legislation, standards, policies, programs, and practices; and leading continuous improvement in government's information management practices. Costs may be recovered from ministries, Crown agencies, boards and commissions, other levels of government, and other parties both internal and external to government for services described within this sub-vote.

INTERNAL AUDIT AND CROWN GOVERNANCE

Voted Appropriation

Internal Audit and Crown Governance.....	2,811	2,801
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Voted Appropriation Description: This sub-vote provides for the operation of Internal Audit and Advisory Services. Services include internal audit and management advisory services pertaining to the efficiency and effectiveness of government operations; financial and management controls; performance management, accountability, and risk management; and special audits and reviews requested by Treasury Board. This sub-vote also provides for advice on the oversight of Crown governance and corporate accountability across all public sector organizations, including analysis and coordination on governance, accountability, strategic priorities, performance planning, reporting, and inter-entity issues and policies. Costs may be recovered from ministries, organizations within the government reporting entity, and parties external to government for services described within this sub-vote.

MINISTRY OF FINANCE
VOTED DESCRIPTIONS
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	Estimates 2015/16	Estimates 2016/17
EXECUTIVE AND SUPPORT SERVICES		
Voted Appropriations		
Minister's Office.....	689	726
Corporate Services.....	29,792	29,843
	<u>30,481</u>	<u>30,569</u>
<p>Voted Appropriations Description: This sub-vote provides for the office of the Minister of Finance; the deputy minister's office; Government House; the Parliamentary Secretary to the Minister of Finance; and executive, strategic, and administrative support for the ministry, including financial, strategic human resources, business planning, information and systems management, freedom of information and privacy services, and records services. This sub-vote also provides for the operations of the office of the Associate Deputy Minister. Corporate services are provided to the BC Public Service Agency, Office of the Premier, and other entities. This sub-vote also provides for payment of authorized travel and other expenses and allowances for Members of the Executive Council, Parliamentary Secretaries, Members of the Legislative Assembly performing executive functions, personal attendants, and ministerial staff. Costs may be recovered from ministries, Crown corporations and agencies, other levels of government, public bodies, and parties external to government for services described within this sub-vote.</p>		
VOTE 23 — MINISTRY OPERATIONS	173,051	178,497

MINISTRY OF FINANCE
VOTED DESCRIPTIONS
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	Estimates 2015/16	Estimates 2016/17
VOTE 24 — GAMING POLICY AND ENFORCEMENT		
This vote provides for the programs and operations in the voted appropriations under the following core business: Gaming Policy and Enforcement.		
GAMING POLICY AND ENFORCEMENT		
Voted Appropriations		
Gaming Policy and Enforcement Operations.....	19,871	19,875
Distribution of Gaming Proceeds.....	1	1
	<u>19,872</u>	<u>19,876</u>
Voted Appropriations Description: This sub-vote provides for the administration of gaming in the province, including horse racing and lotteries, and includes development and administration of legislation, policy, standards, and regulations; licensing gaming events; oversight of horse racing events and teletheatres; registration; equipment and product certification; auditing all forms of gambling activities for compliance, investigation, and enforcement activities concerning legal gaming venues and illegal gaming; the management of the province's gaming initiatives; the province's responsible gambling strategy and problem gambling program; and the distribution of gaming proceeds. Costs may be recovered from revenues paid into the General Fund of the Consolidated Revenue Fund by the British Columbia Lottery Corporation, from processing fees for gaming event licence applications, from the Canadian Pari-Mutuel Agency for horse race testing, from external entities for horse race betting, and from gaming registrants for direct costs incurred in the processing of registration applications for services described within this sub-vote.		
VOTE 24 — GAMING POLICY AND ENFORCEMENT	19,872	19,876

MINISTRY OF FINANCE
VOTED DESCRIPTIONS
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	Estimates 2015/16	Estimates 2016/17
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VOTE 25 — BC PUBLIC SERVICE AGENCY

This vote provides for the programs and operations described in the voted appropriations under the following core business: BC Public Service Agency.

BC PUBLIC SERVICE AGENCY

Voted Appropriations

Business Performance.....	22,066	22,056
Service Operations.....	12,575	12,540
Talent Management.....	10,668	10,632
Employee Relations.....	3,827	3,815
Corporate Services.....	1,821	1,818
	<u>50,957</u>	<u>50,861</u>

Voted Appropriations Description: This sub-vote provides for the BC Public Service Agency programs and operations, including a full range of day-to-day human resource services to assist clients in meeting their business goals, including consulting, compensation and classification, payroll, learning services, performance management, recognition and engagement programs, and hiring. This sub-vote also provides for a full range of labour relations services, including negotiation and administration of collective agreements, severance, and labour relations advice and dispute resolution. This sub-vote also provides for the executive direction of the BC Public Service Agency, including management services for the Benefits Vote, along with administrative support services, policy and program development, financial services, communications, corporate human resource application management, strategic planning, and information systems. Costs may be recovered from ministries, Crown agencies, boards and commissions, and other parties both internal and external to government for services described within this sub-vote.

VOTE 25 — BC PUBLIC SERVICE AGENCY	50,957	50,861
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MINISTRY OF FINANCE
VOTED DESCRIPTIONS
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	Estimates 2015/16	Estimates 2016/17
VOTE 26 — BENEFITS		
This vote provides for the programs and operations described in the voted appropriations under the following core business: Benefits.		
BENEFITS		
Voted Appropriations		
Pension Contribution and Retirement Benefits.....	290,508	289,523
Employee Health Benefits.....	109,777	114,920
Long Term Disability.....	31,879	33,778
Other Benefits.....	4,578	5,198
Benefits Administration.....	7,250	7,277
Recoveries.....	(443,991)	(450,695)
	<u>1</u>	<u>1</u>
Voted Appropriations Description: This sub-vote provides for services in pension, retirement, employee health benefits, workforce adjustment services and severance costs, and related policy, program development, and administration for these business lines. This sub-vote also provides for the delivery of Disability Management and Workplace Health and Safety Programs and the management of the Provincial Employees Community Services Fund. Costs may be recovered from ministries, Crown agencies, boards and commissions, and other parties both internal and external to government for services described within this sub-vote.		
VOTE 26 — BENEFITS	1	1

MINISTRY OF FINANCE
STATUTORY DESCRIPTIONS
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Estimates 2015/16	Estimates 2016/17
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STATUTORY — SPECIAL ACCOUNTS

These statutory appropriations provide for the programs and operations of the following special accounts: Insurance and Risk Management Account and Provincial Home Acquisition Wind Up.

INSURANCE AND RISK MANAGEMENT ACCOUNT

Statutory Appropriation

Insurance and Risk Management Account.....	4,191	4,178
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Statutory Appropriation Description: This statutory appropriation provides for the Insurance and Risk Management Account which is governed under the *Financial Administration Act*.

PROVINCIAL HOME ACQUISITION WIND UP

Statutory Appropriation

Provincial Home Acquisition Wind Up special account.....	10	10
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Statutory Appropriation Description: This statutory appropriation provides for the Provincial Home Acquisition Wind Up special account which is governed under the *Special Accounts Appropriation and Control Act*.

MINISTRY GROUP ACCOUNT CLASSIFICATION SUMMARY

GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	677,893	690,189
Operating Costs	168,472	169,532
Government Transfers	143,520	144,480
Other Expenses	131,060	133,483
Internal Recoveries	(522,230)	(531,564)
External Recoveries	(350,633)	(352,697)
TOTAL OPERATING EXPENSES.....	248,082	253,423

MINISTRY OF FINANCE

SPECIAL ACCOUNTS¹

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	Estimates 2015/16	Estimates 2016/17
INSURANCE AND RISK MANAGEMENT ACCOUNT		
This account was established by the <i>Financial Administration Amendment Act</i> in 1989, for the purpose of providing insurance and/or risk management services to participants consisting of government bodies, ministries, public authorities, persons, and classes of persons or public authorities designated by regulation. This account is administered by the Ministry of Finance and also provides for the operation of the Risk Management Branch and Government Security Office which provides risk management; risk financing, including claims and litigation management; and security, advisory, and consulting services to the provincial public sector. Revenue and recoveries represent amounts paid into the account in respect of agreements or arrangements with participants, amounts required to be paid into it under regulations, amounts appropriated for the account by a <i>Supply Act</i> , and earnings of the account. Expenses represent the amounts payable from the account in respect of agreements or arrangements with participants and amounts payable from the account in accordance with regulations, including the cost of providing insurance and risk management services, and the operation of the account.		
SPENDING AUTHORITY AVAILABLE AT THE BEGINNING OF THE FISCAL YEAR ².....	491,440	509,430
OPERATING TRANSACTIONS		
Revenue.....	21,790	21,790
Expense.....	(53,622)	(53,609)
Internal and External Recoveries.....	49,431	49,431
Net Revenue (Expense).....	17,599	17,612
FINANCING TRANSACTIONS		
Receipts.....	—	—
Disbursements.....	—	—
Capital Expenditures.....	—	—
Net Cash Source (Requirement).....	—	—
Working Capital Adjustments and Other Spending Authority Committed ³	391	391
PROJECTED SPENDING AUTHORITY AVAILABLE AT THE END OF THE FISCAL YEAR ².....	509,430	527,433

NOTES

¹ A Special Account is an account in the General Fund where the authorization to spend money from the account is located in an Act other than the *Supply Act*.

² The Spending Authority Available at the Beginning of the Fiscal Year 2015/16 is based on the 2014/15 *Public Accounts*. The Projected Spending Authority Available at the End of the Fiscal Year represents the cash and temporary investments projected to be available at the end of each fiscal year.

³ The Working Capital Adjustments and Other Spending Authority Committed includes those adjustments that would change the cash balance of the Special Account. This may include amortization expense, changes in accounts receivable and payable, and the recognition of deferred revenues.

MINISTRY OF FINANCE

SPECIAL ACCOUNTS¹

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	Estimates 2015/16	Estimates 2016/17
PROVINCIAL HOME ACQUISITION WIND UP SPECIAL ACCOUNT		
This account was established under the <i>Special Accounts Appropriation and Control Act</i> effective April 1, 2004, for the purpose of providing for expenditures for the winding up of the loan and financial assistance programs under the <i>Home Conversion and Leasehold Loan Act</i> , the <i>Home Mortgage Assistance Program Act</i> , the <i>Home Purchase Assistance Act</i> , the <i>Homeowner Interest Assistance Act</i> , and the <i>Provincial Home Acquisition Act</i> . The latter Acts were repealed effective March 31, 2004. Revenue consists of interest on outstanding mortgage principal. Expenses include statutory rebates and other miscellaneous program costs. Receipts represent repayment of outstanding mortgage loan principal. Disbursements represent repurchased mortgage accounts and guarantee claims paid under the mortgage assistance programs.		
SPENDING AUTHORITY AVAILABLE AT THE BEGINNING OF THE FISCAL YEAR ².....	15,469	15,474
OPERATING TRANSACTIONS		
Revenue.....	5	5
Expense.....	(10)	(10)
Net Revenue (Expense).....	(5)	(5)
FINANCING TRANSACTIONS		
Receipts.....	10	5
Disbursements.....	—	—
Capital Expenditures.....	—	—
Net Cash Source (Requirement).....	10	5
PROJECTED SPENDING AUTHORITY AVAILABLE AT THE END OF THE FISCAL YEAR ².....	15,474	15,474

NOTES

¹ A Special Account is an account in the General Fund where the authorization to spend money from the account is located in an Act other than the *Supply Act*.

² The Spending Authority Available at the Beginning of the Fiscal Year 2015/16 is based on the 2014/15 *Public Accounts*. The Projected Spending Authority Available at the End of the Fiscal Year represents the cash and temporary investments projected to be available at the end of each fiscal year.

MINISTRY OF FINANCE

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VOTE 23 Ministry Operations

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
Treasury Board Staff	6,713	4,951	57	1,203	—	6,211	—	35	72	152	118	87	—	86	—
Office of the Comptroller General	18,562	9,373	154	2,279	—	11,806	5	38	116	29	7,712	343	—	12	—
Treasury	1	6,284	46	1,577	—	7,907	—	49	180	840	3,519	815	—	—	—
Revenue Division	80,662	43,154	792	10,486	—	54,432	—	972	3,119	56,515	5,731	10,331	4	5	17
Policy and Legislation	4,979	13,258	114	3,222	—	16,594	101	451	1,216	4,327	321	1,435	—	2	—
Policy and Legislation	4,978	3,600	12	875	—	4,487	—	125	741	128	19	447	—	1	—
Financial Institutions Commission	1	9,658	102	2,347	—	12,107	101	326	475	4,199	302	988	—	1	—
Public Sector Employers' Council Secretariat	16,641	1,743	6	424	—	2,173	—	60	65	25	78	51	—	—	—
Corporate Information and Records Management Office	12,201	13,186	44	3,204	—	16,434	—	46	106	4,219	91	398	—	—	—
Internal Audit and Crown Governance	2,811	2,861	—	696	—	3,557	—	54	2	30	32	23	—	—	—
Executive and Support Services	30,481	8,805	28	2,180	54	11,067	—	774	53	16,268	1,407	186	773	—	13
Minister's Office	689	456	3	131	54	644	—	28	—	—	9	20	—	—	—
Corporate Services	29,792	8,349	25	2,049	—	10,423	—	746	53	16,268	1,398	166	773	—	13
Total	173,051	103,615	1,241	25,271	54	130,181	106	2,479	4,929	82,405	19,009	13,669	777	105	30

VOTE 24 Gaming Policy and Enforcement

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
Gaming Policy and Enforcement	19,872	10,519	76	2,556	—	13,151	—	476	333	312	524	625	—	120	2
Gaming Policy and Enforcement Operations	19,871	10,519	76	2,556	—	13,151	—	476	333	312	524	625	—	120	2
Distribution of Gaming Proceeds	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	19,872	10,519	76	2,556	—	13,151	—	476	333	312	524	625	—	120	2

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
—	—	43	—	593	—	—	—	—	—	—	19	19	—	(125)	(125)	(1)	(6)	(7)	6,691
—	—	271	—	8,526	—	—	—	—	—	—	20	20	—	(1,688)	(1,688)	(58)	(1)	(59)	18,605
—	—	384	1	5,788	—	—	—	—	—	—	27,805	27,805	—	(10,743)	(10,743)	(1,135)	(29,621)	(30,756)	1
341	—	6,440	55	83,530	—	540	5,627	6,167	—	—	52,442	52,442	—	(1,466)	(1,466)	(1)	(112,179)	(112,180)	82,925
46	—	—	1,330	9,229	—	—	—	—	—	—	554	554	—	(1,165)	(1,165)	(1)	(20,247)	(20,248)	4,964
30	—	—	—	1,491	—	—	—	—	—	—	301	301	—	(1,165)	(1,165)	(1)	(150)	(151)	4,963
16	—	—	1,330	7,738	—	—	—	—	—	—	253	253	—	—	—	—	(20,097)	(20,097)	1
—	—	—	—	279	15,788	—	—	15,788	—	—	15	15	—	(1,600)	(1,600)	(1)	(20)	(21)	16,634
—	—	36	—	4,896	—	—	—	—	—	—	45	45	—	(4,775)	(4,775)	(1,013)	(280)	(1,293)	15,307
—	—	—	—	141	—	—	—	—	—	—	8	8	—	(755)	(755)	(149)	(1)	(150)	2,801
12	—	202	1	19,689	170	—	—	170	—	—	348	348	—	(703)	(703)	(1)	(1)	(2)	30,569
—	—	—	—	57	—	—	—	—	—	—	25	25	—	—	—	—	—	—	726
12	—	202	1	19,632	170	—	—	170	—	—	323	323	—	(703)	(703)	(1)	(1)	(2)	29,843
399	—	7,376	1,387	132,671	15,958	540	5,627	22,125	—	—	81,256	81,256	—	(23,020)	(23,020)	(2,360)	(162,356)	(164,716)	178,497

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
8	—	444	—	2,844	8,900	—	113,105	122,005	—	—	48	48	—	—	—	—	(118,172)	(118,172)	19,876
8	—	444	—	2,844	—	—	9,105	9,105	—	—	48	48	—	—	—	—	(5,273)	(5,273)	19,875
—	—	—	—	—	8,900	—	104,000	112,900	—	—	—	—	—	—	—	—	(112,899)	(112,899)	1
8	—	444	—	2,844	8,900	—	113,105	122,005	—	—	48	48	—	—	—	—	(118,172)	(118,172)	19,876

MINISTRY OF FINANCE

(\$000)

VOTE 25 BC Public Service Agency

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
BC Public Service Agency	50,957	24,141	213	5,867	—	30,221	—	950	186	2,437	20,253	2,139	280	—	—
Business Performance	22,066	2,396	10	582	—	2,988	—	76	55	30	19,719	109	—	—	—
Service Operations	12,575	9,679	120	2,352	—	12,151	—	164	—	29	108	139	—	—	—
Talent Management	10,668	7,736	74	1,880	—	9,690	—	423	—	1,016	197	1,557	280	—	—
Employee Relations	3,827	2,789	1	678	—	3,468	—	255	125	—	43	124	—	—	—
Corporate Services	1,821	1,541	8	375	—	1,924	—	32	6	1,362	186	210	—	—	—
Total	50,957	24,141	213	5,867	—	30,221	—	950	186	2,437	20,253	2,139	280	—	—

VOTE 26 Benefits

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
Benefits	1	6,171	—	506,469	—	512,640	—	172	2,120	931	37	190	—	—	—
Pension Contribution and Retirement Benefits	290,508	—	—	296,100	—	296,100	—	—	—	—	—	—	—	—	—
Employee Health Benefits	109,777	—	—	171,239	—	171,239	—	—	—	—	—	—	—	—	—
Long Term Disability	31,879	—	—	34,515	—	34,515	—	—	—	—	—	—	—	—	—
Other Benefits	4,578	—	—	3,115	—	3,115	—	—	2,120	250	—	—	—	—	—
Benefits Administration	7,250	6,171	—	1,500	—	7,671	—	172	—	681	37	190	—	—	—
Recoveries	(443,991)	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1	6,171	—	506,469	—	512,640	—	172	2,120	931	37	190	—	—	—

Special Account(s)

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
Insurance and Risk Management Account	4,191	3,211	5	780	—	3,996	—	100	1,070	843	518	162	—	—	—
Provincial Home Acquisition Wind Up special account	10	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	4,201	3,211	5	780	—	3,996	—	100	1,070	843	518	162	—	—	—

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
—	—	495	93	26,833	—	—	—	—	—	—	6,268	6,268	—	(10,721)	(10,721)	(828)	(912)	(1,740)	50,861
—	—	493	10	20,492	—	—	—	—	—	—	15	15	—	(20)	(20)	(603)	(816)	(1,419)	22,056
—	—	—	—	440	—	—	—	—	—	—	44	44	—	(45)	(45)	(25)	(25)	(50)	12,540
—	—	—	83	3,556	—	—	—	—	—	—	6,076	6,076	—	(8,625)	(8,625)	—	(65)	(65)	10,632
—	—	—	—	547	—	—	—	—	—	—	9	9	—	(3)	(3)	(200)	(6)	(206)	3,815
—	—	2	—	1,798	—	—	—	—	—	—	124	124	—	(2,028)	(2,028)	—	—	—	1,818
—	—	495	93	26,833	—	—	—	—	—	—	6,268	6,268	—	(10,721)	(10,721)	(828)	(912)	(1,740)	50,861

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
—	—	—	—	3,450	—	—	350	350	—	—	22	22	—	(450,743)	(450,743)	(9,400)	(56,318)	(65,718)	1
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(1,200)	(5,377)	(6,577)	289,523
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(7,952)	(48,367)	(56,319)	114,920
—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	(117)	(620)	(737)	33,778
—	—	—	—	2,370	—	—	—	—	—	—	—	—	—	—	—	—	(287)	(287)	5,198
—	—	—	—	1,080	—	—	350	350	—	—	22	22	—	(48)	(48)	(131)	(1,667)	(1,798)	7,277
—	—	—	—	—	—	—	—	—	—	—	—	—	—	(450,695)	(450,695)	—	—	—	(450,695)
—	—	—	—	3,450	—	—	350	350	—	—	22	22	—	(450,743)	(450,743)	(9,400)	(56,318)	(65,718)	1

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
650	—	391	—	3,734	—	—	—	—	—	—	45,879	45,879	—	(47,080)	(47,080)	(2,200)	(151)	(2,351)	4,178
—	—	—	—	—	—	—	—	—	—	—	10	10	—	—	—	—	—	—	10
650	—	391	—	3,734	—	—	—	—	—	—	45,889	45,889	—	(47,080)	(47,080)	(2,200)	(151)	(2,351)	4,188

MANAGEMENT OF PUBLIC FUNDS AND DEBT

SUMMARY

(\$000)

	Estimates 2015/16 ¹	Estimates 2016/17
VOTED APPROPRIATION		
Vote 45 — Management of Public Funds and Debt.....	1,266,645	1,168,125
OPERATING EXPENSES	<u>1,266,645</u>	<u>1,168,125</u>
CAPITAL EXPENDITURES ²	—	—
LOANS, INVESTMENTS AND OTHER REQUIREMENTS ³	—	—
REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES ⁴	—	—

NOTES

¹ For comparative purposes, figures shown for the 2015/16 operating expenses; capital expenditures; loans, investments and other requirements; and revenue collected for, and transferred to, other entities are restated to be consistent with the presentation of 2016/17 *Estimates*. Schedule A presents a detailed reconciliation of the restatement of operating expenses and capital expenditures.

² Details of capital expenditures are presented in Schedule C.

³ Details of loans, investments and other requirements are presented in Schedule D.

⁴ Details of revenue collected for, and transferred to, other entities are presented in Schedule E.

MANAGEMENT OF PUBLIC FUNDS AND DEBT

SUMMARY BY CORE BUSINESS

(\$000)

	2015/16	2016/17 ESTIMATES		
	Net	Gross	External Recoveries	Net
OPERATING EXPENSES				
Core Business				
Cost of Borrowing for Government Operating and Capital Funding.....	1,266,642	1,169,351	(1,229)	1,168,122
Cost of Borrowing for Relending to Government Bodies.....	1	1,259,838	(1,259,837)	1
Cost of Financial Agreements Entered into on Behalf				
of Government Bodies.....	1	1	—	1
Cost of Warehouse Borrowing Program.....	1	8,867	(8,866)	1
TOTAL OPERATING EXPENSES.....	<u>1,266,645</u>	<u>2,438,057</u>	<u>(1,269,932)</u>	<u>1,168,125</u>

MANAGEMENT OF PUBLIC FUNDS AND DEBT

VOTED DESCRIPTIONS
 (\$000)

Estimates	Estimates
2015/16	2016/17

VOTE 45 — MANAGEMENT OF PUBLIC FUNDS AND DEBT

This vote provides for the programs and operations described in the voted appropriations under the following core businesses: Cost of Borrowing for Government Operating and Capital Funding, Cost of Borrowing for Relending to Government Bodies, Cost of Financial Agreements Entered into on Behalf of Government Bodies, and Cost of Warehouse Borrowing Program.

COST OF BORROWING FOR GOVERNMENT OPERATING AND CAPITAL FUNDING (NET OF RECOVERIES)**Voted Appropriation**

Cost of Borrowing for Government Operating and Capital Funding.....	1,266,642	1,168,122
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Voted Appropriation Description: This sub-vote provides for interest and all other costs, expenses, charges, and fees associated with debt arising from borrowings or other credit arrangements. These include costs, under related financial agreements (such as interest rate and currency swaps and forward rate agreements) and commodity derivatives, incurred or assumed by the government for operating purposes or capital funding purposes. This sub-vote also provides for the cost of cash-flow management of the Consolidated Revenue Fund, payment services resulting from borrowing activities, and costs associated with business continuation planning in relation to debt management and banking and cash management functions. Recoveries from the use of financial agreements (such as interest rate and currency swaps and forward rate agreements) and commodity derivatives, revenue earned from funds invested as a result of borrowing under this sub-vote, sinking fund investments, prefunding operations, and matched book transactions are offset against the related expenditure.

COST OF BORROWING FOR RELENDING TO GOVERNMENT BODIES (NET OF RECOVERIES)**Voted Appropriation**

Cost of Borrowing for Relending to Government Bodies.....	1	1
---	---	---

Voted Appropriation Description: This sub-vote provides for interest and all other costs, expenses, charges, and fees associated with debt arising from borrowings or other credit arrangements, including costs under related financial agreements (such as interest rate and currency swaps and forward rate agreements) incurred or assumed by the government for the purposes of the Fiscal Agency Loan program. Recoveries from the use of financial agreements (such as interest rate and currency swaps and forward rate agreements) are offset against the related expenditure and the remaining costs are fully recovered from government bodies or other authorized organizations.

COST OF FINANCIAL AGREEMENTS ENTERED INTO ON BEHALF OF GOVERNMENT BODIES (NET OF RECOVERIES)**Voted Appropriation**

Cost of Financial Agreements Entered into on Behalf of Government Bodies.....	1	1
---	---	---

Voted Appropriation Description: This sub-vote provides for all costs, expenses, charges, and fees associated with financial agreements (such as interest rate and currency swaps and forward rate agreements) entered into by the government with or on behalf of government bodies or other authorized organizations other than such agreements related to fiscal agency loans. This sub-vote also provides for all costs, expenses, charges, and fees associated with commodity derivatives entered into by the government with or on behalf of the government bodies or other authorized organizations. Recoveries from the use of financial agreements (such as interest rate and currency swaps and forward rate agreements) and commodity derivatives are offset against the related expenditure under those agreements or derivatives and the remaining costs are fully recovered from government bodies or authorized organizations.

MANAGEMENT OF PUBLIC FUNDS AND DEBT

VOTED DESCRIPTIONS

(\$000)

	Estimates 2015/16	Estimates 2016/17
COST OF WAREHOUSE BORROWING PROGRAM (NET OF RECOVERIES)		
Voted Appropriation		
Cost of Warehouse Borrowing Program.....	<u>1</u>	<u>1</u>
<p>Voted Appropriation Description: This sub-vote provides for the costs associated with debt issued in advance of requirements, including interest and all other costs, expenses, charges, and fees. The debt is held in the program prior to allocation to a government purpose or for loans to a government body or other authorized organization. Interest and other earnings accrued from the investment of proceeds of borrowings while warehoused offset interest and other costs associated with those borrowings. Recoveries from the use of financial agreements (such as interest rate and currency swaps and forward rate agreements) are offset against the related interest expenditure.</p>		
VOTE 45 — MANAGEMENT OF PUBLIC FUNDS AND DEBT	1,266,645	1,168,125

GROUP ACCOUNT CLASSIFICATION SUMMARY

GROUP ACCOUNT CLASSIFICATION		
Other Expenses	2,482,856	2,438,057
External Recoveries	(1,216,211)	(1,269,932)
TOTAL OPERATING EXPENSES.....	<u>1,266,645</u>	<u>1,168,125</u>

MANAGEMENT OF PUBLIC FUNDS AND DEBT (\$000)

VOTE 45 Management of Public Funds and Debt

Description	Total 2015/16 Operating Expenses	50	51	52	54	Total Salaries and Benefits	55	57	59	60	63	65	67	68	69
Borrowing for Government Operating and Capital Funding	1,266,642	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Borrowing for Relending to Government Bodies	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial Agreements Entered into on Behalf of Government Bodies	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Warehouse Borrowing Program	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,266,645	—	—	—	—	—	—	—	—	—	—	—	—	—	—

70	72	73	75	Total Operating Costs	77	79	80	Total Govt Transfers	81	83	85	Total Other Expenses	86	88	Total Internal Recoveries	89	90	Total External Recoveries	Total 2016/17 Operating Expenses
—	—	—	—	—	—	—	—	—	—	1,157,303	12,048	1,169,351	—	—	—	(1,229)	—	(1,229)	1,168,122
—	—	—	—	—	—	—	—	—	—	—	1,259,838	1,259,838	—	—	—	(322,539)	(937,298)	(1,259,837)	1
—	—	—	—	—	—	—	—	—	—	—	1	1	—	—	—	—	—	—	1
—	—	—	—	—	—	—	—	—	—	—	8,867	8,867	—	—	—	—	(8,866)	(8,866)	1
—	—	—	—	—	—	—	—	—	—	1,157,303	1,280,754	2,438,057	—	—	—	(323,768)	(946,164)	(1,269,932)	1,168,125

Ministry of Finance

Capital Budget Summary

Vote 23 - Ministry Operations and Special Accounts

The capital budget, held centrally in Executive and Support Services, decreased from \$473 thousand in 2015/16 to \$427 thousand in the 2016/17 due to a re-profiling of capital budget to future years based on a historical analysis.

Core Business	2015/16 Budget	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate
Executive and Support Services	\$473,000	\$427,000	\$427,000	\$348,000
Total	\$473,000	\$427,000	\$427,000	\$348,000

The following projects are approved for Capital funding:

Vote 23 - Project Name	2016/17	2017/18	2018/19
ASD Contract Management	\$300,000	\$300,000	\$221,000
Vehicle Leases	\$117,000	\$117,000	\$117,000
Office Equipment	\$10,000	\$10,000	\$10,000
Total Approved	\$427,000	\$427,000	\$348,000

**MINISTRY OF FINANCE
SUB VOTE BUDGET DETAILS
Fiscal 2016-17**

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**MINISTRY OF FINANCE
TREASURY BOARD STAFF
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$6.713, the division's net budget decreased by (\$0.022M) to \$6.691M.

Highlights include:

- The overall budget for Treasury Board Staff decreased by (\$0.025M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.003M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

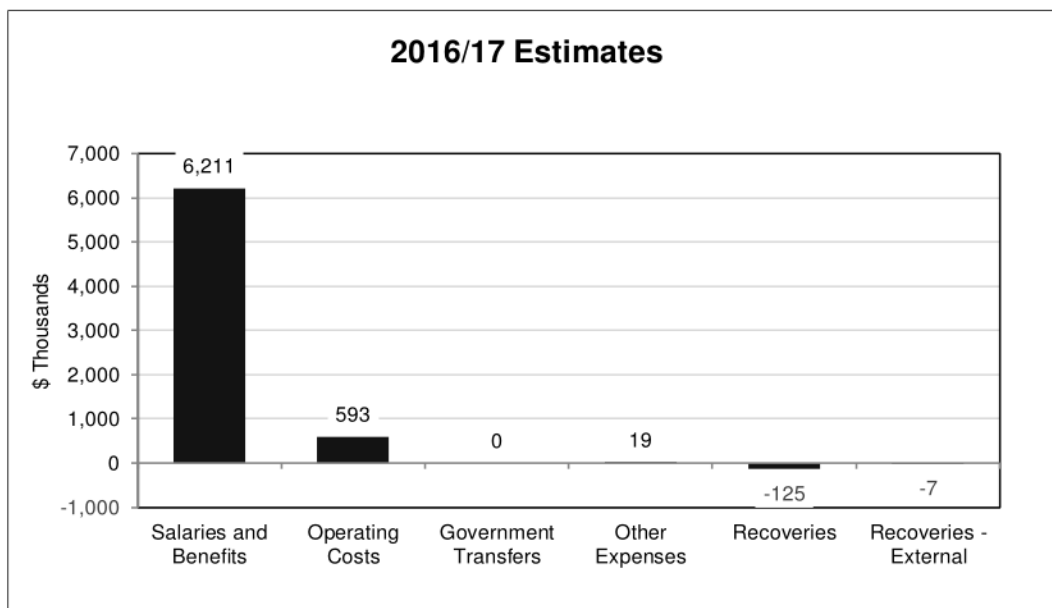
Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, the division's net budget will increase by \$0.031M to \$6.722M in 2017/18, and \$0.033M to \$6.724M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.006M in 2017/18 and \$0.008M in 2018/19), with the remaining \$0.025M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

**MINISTRY OF FINANCE
TREASURY BOARD STAFF**

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	6,233	6,211	-22	-0.4%
Operating Costs	593	593	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	19	19	0	0.0%
Recoveries	-125	-125	0	0.0%
Recoveries - External	-7	-7	0	0.0%
Total	6,713	6,691	-22	-0.3%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
OFFICE OF THE COMPTROLLER GENERAL
IMPLICATIONS OF 2016/17 FUNDING**

Compared to the restated 2015/16 budget of \$18.562M, the division's net budget increased by \$0.043M to \$18.605M in 2016/17.

Highlights include:

- The division's budget increased by \$0.018M in 2016/17 due to higher costs for the Corporate Accounting System (CAS).
- The division's budget decreased by (\$0.046M) for the benefits chargeback rate deduction.
- The division's budget increased by \$0.071M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

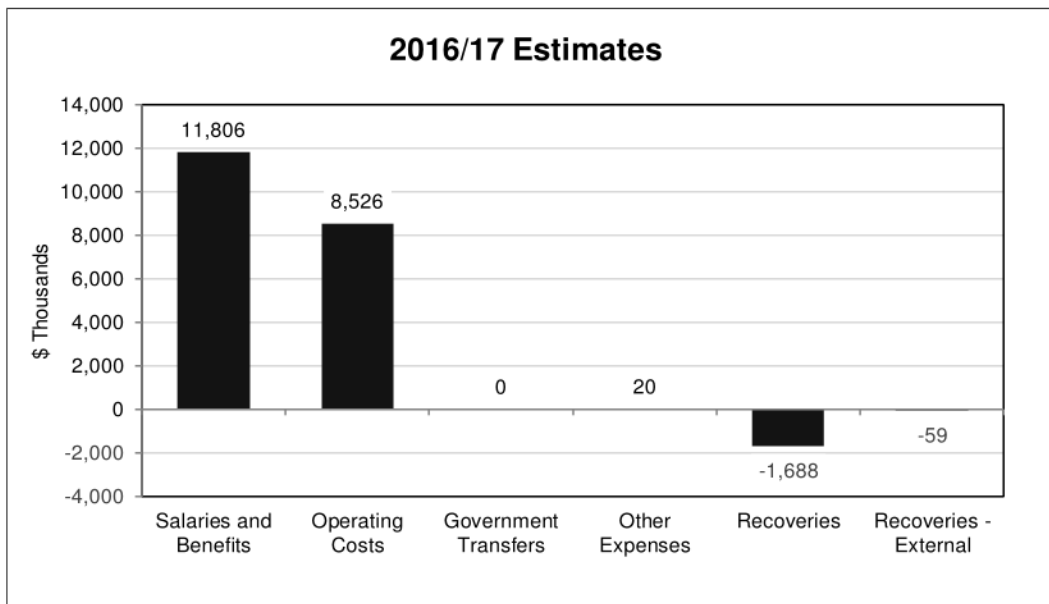
Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, the division's net budget will increase by \$0.147M to \$18.752 in 2017/18, and \$0.201M to \$18.806M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.101M in 2017/18 and \$0.155M in 2018/19), with the remaining \$0.046M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

**MINISTRY OF FINANCE
OFFICE OF THE COMPTROLLER GENERAL**

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	11,782	11,806	24	0.2%
Operating Costs	7,719	8,526	807	10.5%
Government Transfers	0	0	0	0.0%
Other Expenses	19	20	1	5.3%
Recoveries	-899	-1,688	-789	87.8%
Recoveries - External	-59	-59	0	0.0%
Total	18,562	18,605	43	0.2%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
PROVINCIAL TREASURY
IMPLICATIONS OF 2016/17 FUNDING**

Provincial Treasury is a fully cost recovered sub vote (\$1K Vote). There is no change to the division's net budget. Compared to the restated 2015/16 budget of \$41.508M, the division's gross expenditures budget decreased by (\$0.008M) to \$41.500M in 2016/17, with offsetting recoveries also decreasing by \$0.008M.

Highlights include:

- The overall gross expenditure budget decreased by (\$0.032M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.024M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

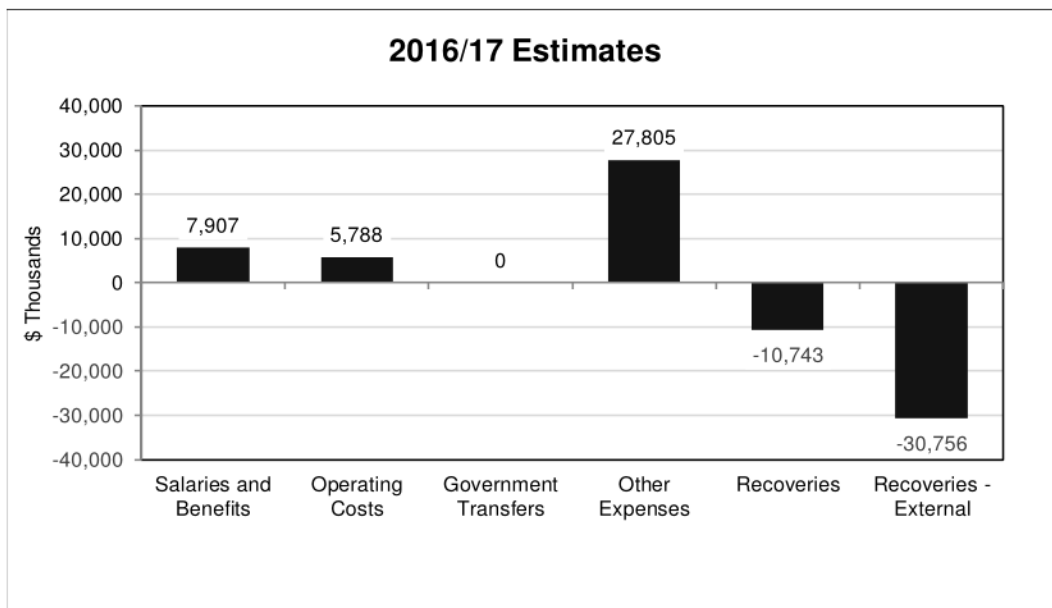
Reductions/Increases for 2017/18 and 2018/19

Compared to 2016/17, the division's net budget will remain unchanged in both 2017/18 and 2018/19. The gross expenditures budgets will increase by \$0.073M in 2017/18 to \$41.573M and \$0.085M in 2018/19 to \$41.585M. The two components of the increases include the Economic Stability Mandate (\$0.041M in 2017/18 and \$0.053M in 2018/19), with the remaining \$0.032M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate; all increases are entirely offset by corresponding increases to recoveries.

**MINISTRY OF FINANCE
PROVINCIAL TREASURY**

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	7,915	7,907	-8	-0.1%
Operating Costs	5,788	5,788	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	27,805	27,805	0	0.0%
Recoveries	-10,743	-10,743	0	0.0%
Recoveries - External	-30,764	-30,756	8	0.0%
Total	1	1	0	0.0%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
REVENUE DIVISION
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$80.662M, the division's net budget increased by \$2.263M to \$82.925M in 2016/17.

Highlights include:

- The budget increased by \$0.665M for increased costs associated with the reinstatement of the Provincial Sales Tax (PST).
- Computer system upgrades will allow the expensing of interest payments related to the Mineral Tax in 2016/17 forward consistent with direction from the Office of the Comptroller General (OCG). This resulted in a budget increase of \$1.000M in 2016/17 onwards.
- The expenditure budget increased by \$0.303M for increased costs associated with the repatriation of non-MSP related IM/IT services from HPAS.
- The expenditure budget increased by \$0.509M for the Economic Stability Mandate and Economic Stability Dividend, partially offset by a decrease of (\$0.214M) for the benefits chargeback rate reduction.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

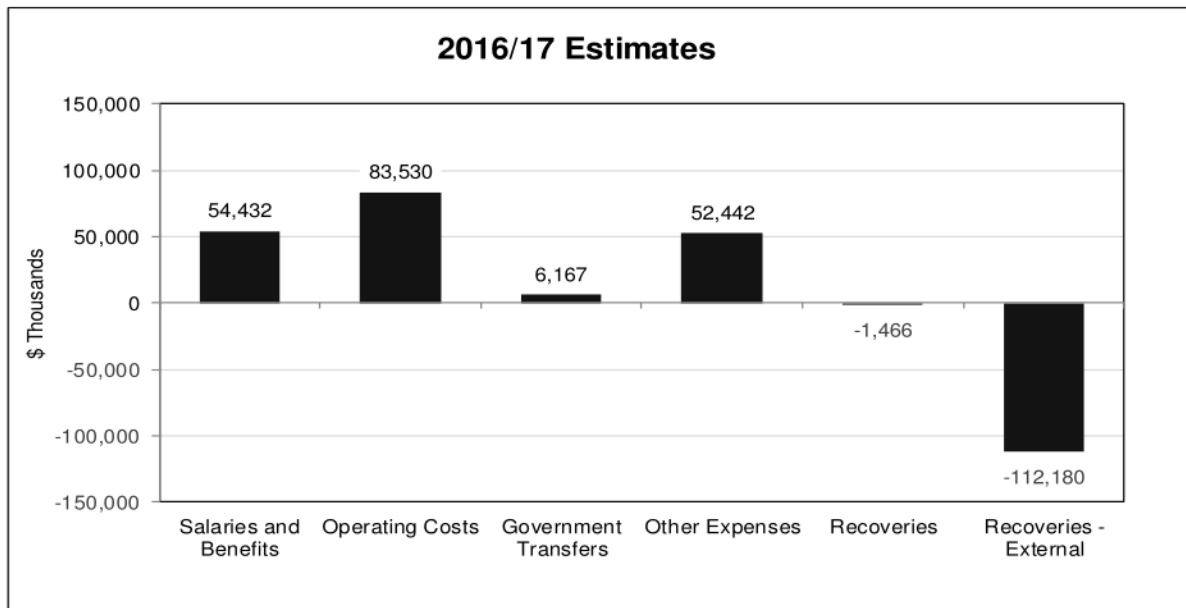
Reductions/Increases for 2017/18 and 2018/19

Compared to 2016/17, the division's net budget will increase by \$2.942M to \$85.867M in 2016/17, and \$3.285M to \$86.210M in 2017/18. The three components of the increases include \$2.009 M for increased costs associated with the repatriation of non-MSP related IM/IT services from HPAS, the Economic Stability Mandate (\$0.719M in 2017/18 and \$1.062M in 2018/19), with the remaining \$0.214M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

**MINISTRY OF FINANCE
REVENUE DIVISION**

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	53,908	54,432	524	1.0%
Operating Costs	82,823	83,530	707	0.9%
Government Transfers	6,007	6,167	160	2.7%
Other Expenses	50,174	52,442	2,268	4.5%
Recoveries	-1,466	-1,466	0	0.0%
Recoveries - External	-110,784	-112,180	-1,396	1.3%
Total	80,662	82,925	2,263	2.8%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
POLICY AND LEGISLATION
IMPLICATIONS OF 2016/17 FUNDING**

The Policy and Legislation core business is comprised of two sub-sub votes: Policy and Legislation and the Financial Institutions Commission.

Policy and Legislation (sub-sub-vote)

- Compared to its restated 2015/16 budget of \$4.978M, the sub-sub-vote's net budget decreased by (\$0.015M) to \$4.963M.
- The expenditure budget decreased by (\$0.018M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.003M for the Economic Stability Mandate and Economic Stability Dividend.

Financial Institutions Commission (FICOM) (sub-sub-vote)

- The Financial Institutions Commission is a fully cost recovered sub-sub vote (\$1K Vote). Compared to the restated 2015/16 budget, FICOM's net budget remains unchanged.
- FICOM's gross expenditures budget decreased by (\$0.021M) to \$20.098M in 2016/17.
- The gross expenditures budget decreased by (\$0.048M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.027M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

Reductions/Increases for 2017/18 and 2018/19

Compared to 2016/17, the Policy and Legislation sub-sub-vote will increase by \$0.024M to \$4.987M in 2017/18 and by \$0.027M to \$4.990M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.006M in 2017/18 and \$0.009M in 2018/19), with the remaining \$0.018M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

The Financial Institutions Commission's net budget will remain unchanged in both 2016/17 and 2017/18. The gross budget will increase by \$0.090M to \$20.188M in 2017/18, and by \$0.104M to \$20.202M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.042M in 2017/18 and \$0.056M in 2018/19), with the remaining \$0.048M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate. Gross budget increases are entirely offset by corresponding increases to recoveries.

**MINISTRY OF FINANCE
POLICY AND LEGISLATION**

Group Account Classification by Core Business and Sub-Sub-Vote

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
POLICY AND LEGISLATION				
Salaries and Benefits	4,502	4,487	-15	-0.3%
Operating Costs	1,491	1,491	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	301	301	0	0.0%
Recoveries	-1,165	-1,165	0	0.0%
Recoveries - External	-151	-151	0	0.0%
Total	4,978	4,963	-15	-0.3%

Capital	0	0	0	0.0%
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FINANCIAL INSTITUTIONS COMMISSION

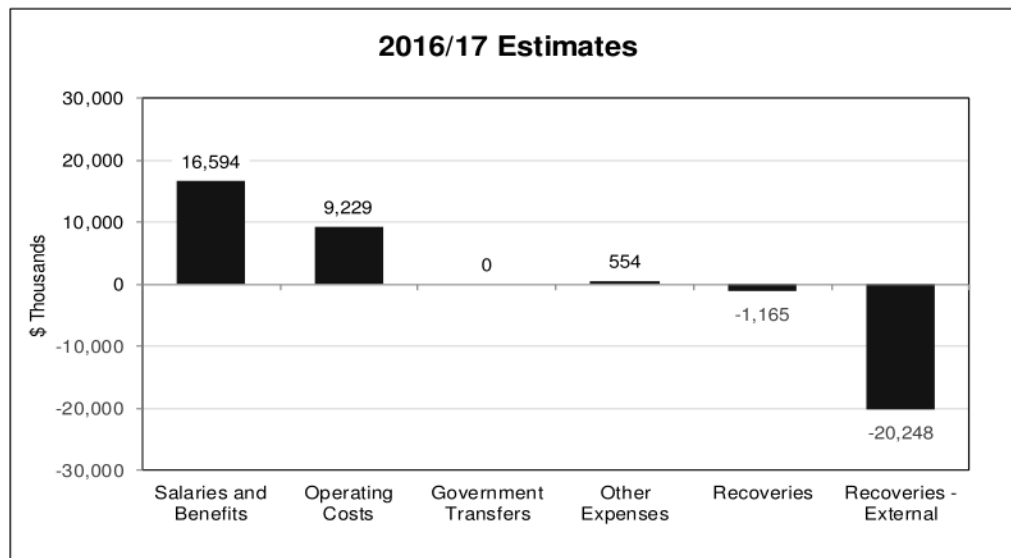
Salaries and Benefits	12,129	12,107	-22	-0.2%
Operating Costs	7,738	7,738	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	252	253	1	0.4%
Recoveries	0	0	0	0.0%
Recoveries - External	-20,118	-20,097	21	-0.1%
Total	1	1	0	0.0%

Capital	0	0	0	0.0%
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TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	16,631	16,594	-37	-0.2%
Operating Costs	9,229	9,229	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	553	554	1	0.2%
Recoveries	-1,165	-1,165	0	0.0%
Recoveries - External	-20,269	-20,248	21	-0.1%
Total	4,979	4,964	-15	-0.3%

Capital	0	0	0	0.0%
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**MINISTRY OF FINANCE
PUBLIC SECTOR EMPLOYERS' COUNCIL SECRETARIAT
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$16.641M, the division's net budget decreased by (\$0.007M) to \$16.634M in 2016/17.

Highlights include:

- The expenditure budget decreased by (\$0.008M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.001M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

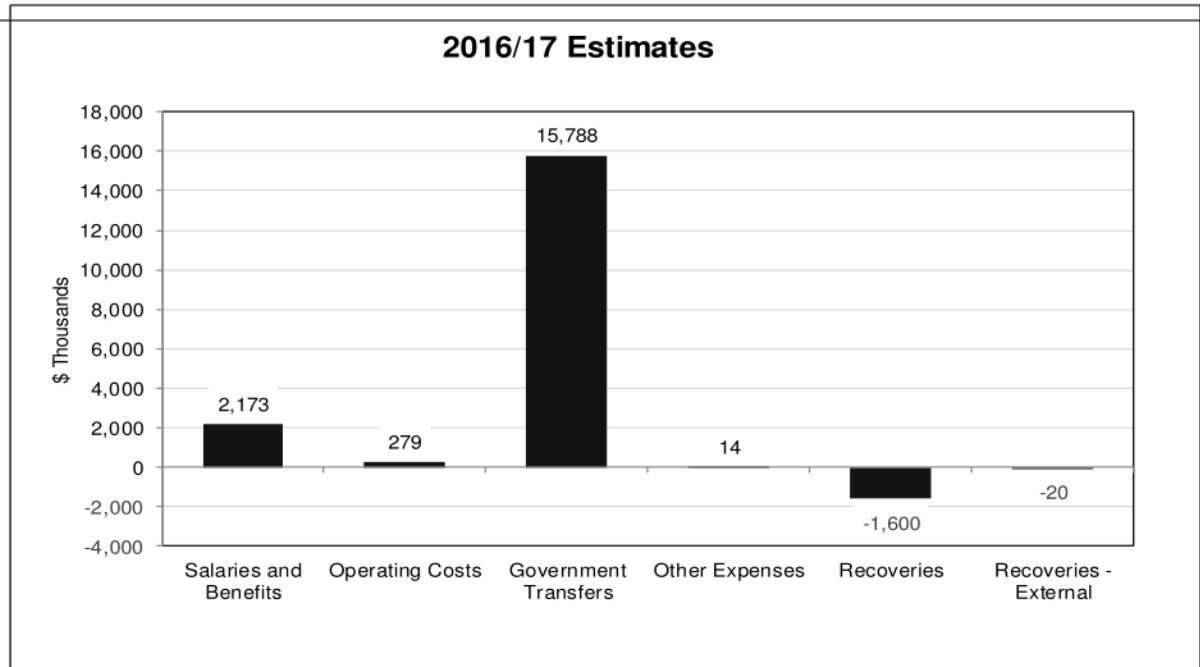
The ministry's capital budget is centrally held under Executive and Support Services.

Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, the division's net budget will increase by \$0.011M to \$16.645M in 2017/18, and \$0.012M to \$16.646M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.003M in 2017/18 and \$0.004M in 2018/19), with the remaining \$0.008M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

MINISTRY OF FINANCE
PUBLIC SECTOR EMPLOYERS' COUNCIL SECRETARIAT
Group Account Classification by Core Business

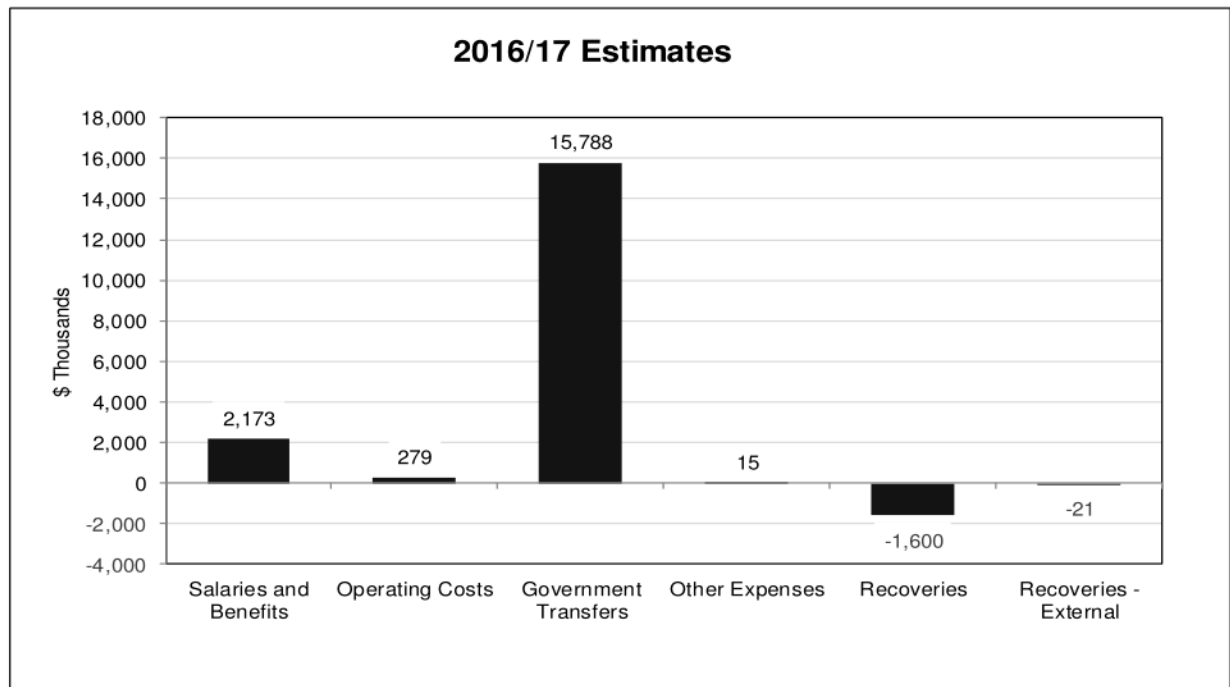
	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	2,180	2,173	-7	-0.3%
Operating Costs	279	279	0	0.0%
Government Transfers	14,188	15,788	1,600	11.3%
Other Expenses	14	14	0	0.0%
Recoveries	0	-1,600	-1,600	0.0%
Recoveries - External	-20	-20	0	0.0%
Total	16,641	16,634	-7	0.0%
Capital	0	0	0	0.0%



MINISTRY OF FINANCE
PUBLIC SECTOR EMPLOYERS' COUNCIL SECRETARIAT

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	2,180	2,173	-7	-0.3%
Operating Costs	279	279	0	0.0%
Government Transfers	14,188	15,788	1,600	11.3%
Other Expenses	14	15	1	7.1%
Recoveries	0	-1,600	-1,600	0.0%
Recoveries - External	-20	-21	-1	5.0%
Total	16,641	16,634	-7	0.0%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
CORPORATE INFORMATION AND RECORDS MANAGEMENT OFFICE
IMPLICATIONS OF 2016/17 FUNDING**

As of December 16, 2015, the Ministry of Finance assumed responsibility for the newly created Office of Chief Records Officer. Responsibility for information access policy and operations was transferred from the Ministry of Technology, Innovation and Citizens' Services (MTICS). A new core business, Corporate Information and Records Management, has been created to incorporate these responsibilities.

Compared to its restated 2015/16 budget of \$12.201M, the division's net budget increased by \$3.106M to \$15.307M in 2016/17.

Highlights include:

- In December 2015 government released a report by David Loukidelis providing recommendations on improving freedom of information policies and procedures and records management practices across government. A budget increase of \$3.000M provides for staffing for strategic initiatives to be undertaken by the Corporate Information and Records Management office in response to these recommendations.
- Additional increases of \$0.172M reflect anticipated higher salary and benefits costs associated with the Economic Stability Mandate and Economic Stability Dividend, partially offset by a decrease of (\$0.066M) for the benefits chargeback rate reduction.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

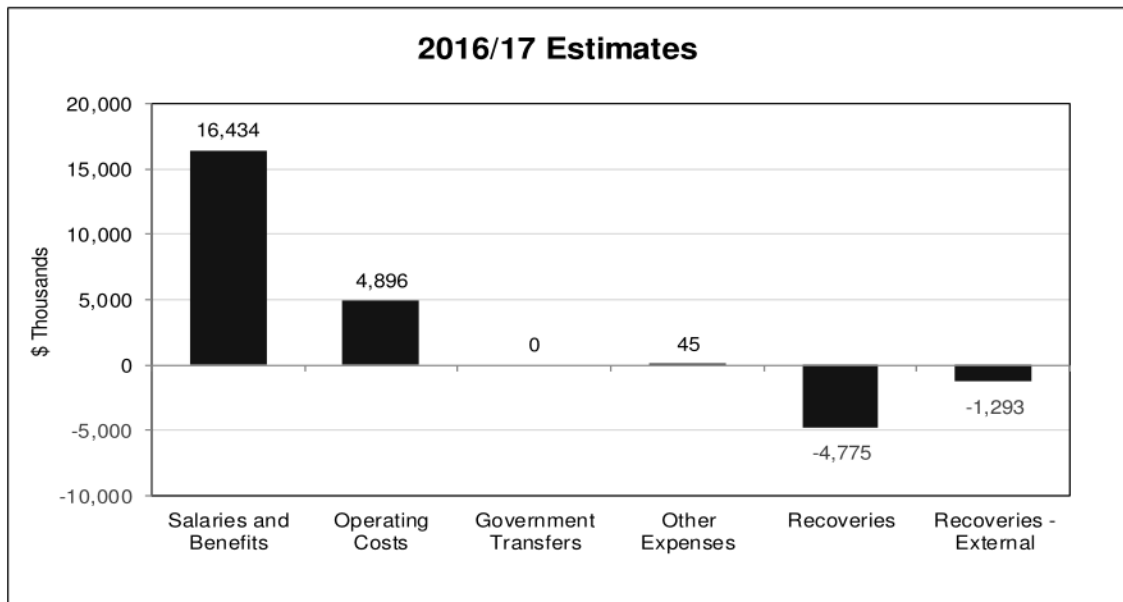
Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, the division's net budget will increase by \$0.198M to \$15.505M in 2017/18, and \$0.359M to \$15.666M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.132M in 2017/18 and \$0.293M in 2018/19), with the remaining \$0.066M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

MINISTRY OF FINANCE
CORPORATE INFORMATION AND RECORDS MANAGEMENT OFFICE

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	13,328	16,434	3,106	23.3%
Operating Costs	4,896	4,896	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	45	45	0	0.0%
Recoveries	-4,775	-4,775	0	0.0%
Recoveries - External	-1,293	-1,293	0	0.0%
Total	12,201	15,307	3,106	25.5%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
INTERNAL AUDIT AND CROWN GOVERNANCE
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$2.811M, the division's net budget decreased by (\$0.010M) to \$2.801M.

Highlights include:

- The expenditure budget decreased by (\$0.013M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.003M for the Economic Stability Mandate and Economic Stability Dividend.

CRF Capital Budget

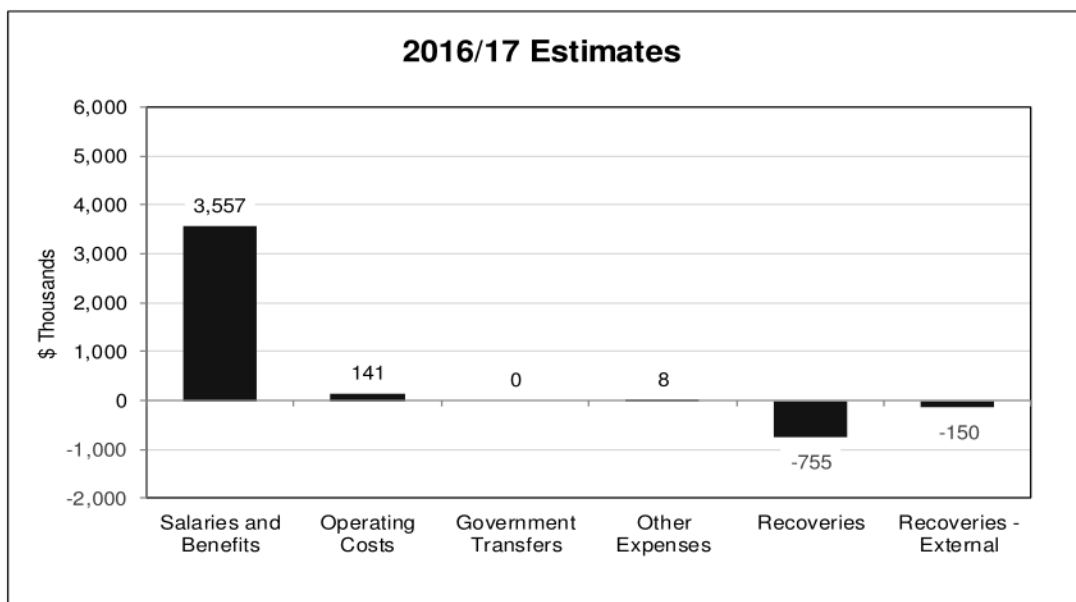
The ministry's capital budget is centrally held under Executive and Support Services.

Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, the division's net budget will increase by \$0.016M to \$2.817M in 2017/18, and \$0.017M to \$2.818M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.003M in 2017/18 and \$0.004M in 2018/19), with the remaining \$0.013M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

MINISTRY OF FINANCE
INTERNAL AUDIT AND CROWN GOVERNANCE
Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	3,567	3,557	-10	-0.3%
Operating Costs	141	141	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	8	8	0	0.0%
Recoveries	-755	-755	0	0.0%
Recoveries - External	-150	-150	0	0.0%
Total	2,811	2,801	-10	-0.4%
Capital	0	0	0	0.0%



**MINISTRY OF FINANCE
EXECUTIVE AND SUPPORT SERVICES
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$30.481M, the division's net budget increased by \$0.088M to \$30.569M.

The Executive and Support Services core business is comprised of two sub-sub-votes: the Minister's Office and Corporate Services. The Corporate Services sub-sub-vote includes the Deputy Minister's Office, Associate Deputy Minister's Office, Government House, and Corporate Services Division.

Minister's Office (sub-sub-vote)

- Compared to its restated 2015/16 budget of \$0.689M, the sub-sub-vote's net budget increased by \$0.037M to \$0.726M.
- The expenditure budget increased by \$0.039M for increased salary and benefits costs, partially offset by a decrease of (\$0.002M) for the benefits chargeback rate reduction.

Corporate Services (sub-sub-vote)

- Compared to its restated 2015/16 budget of \$29.792M, the sub-sub-vote's net budget increased by \$0.051M to \$29.843M.
- The expenditure budget increased by \$0.069M for the Economic Stability Mandate and Economic Stability Dividend, partially offset by a decrease of (\$0.042M) for the benefits chargeback rate reduction.
- The expenditure budget increased by \$0.059M for increased costs associated with the repatriation of non-MSP related IM/IT services from HPAS.
- Budget savings of (\$0.039M) in operating costs were realized through administrative efficiencies.

CRF Capital Budget

The ministry's capital budget of \$0.427M is centrally held under Executive and Support Services. This figure reflects a decrease of \$0.046M from the 2015/16 budget. The capital budget is utilized for various legislated and ministry systems. The reduction is due to a re-profiling of capital budget to future years based on a historical analysis.

Reductions/Increases for 2017/18 and 2018/19

Compared to 2016/17, the Minister's Office budget will slightly increase by \$0.003M to \$0.729M in 2017/18 and by \$0.004M to \$0.730M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.001M in 2017/18 and 2018/19), increased salary and benefits costs of \$0.001M in 2017/18, with the remaining \$0.002M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

Compared to 2016/17, the Corporate Services budget will decrease by (\$0.495M) to \$29.348M in 2017/18, and by (\$0.039M) to \$29.804M in 2018/19. The major components of the decreases include estimated savings for repatriation of non-MSP related IM/IT services from HPAS ((\$0.607M) in 2017/18 and (\$0.761M) in 2018/19), partially offset by the Economic Stability Mandate (\$0.084M in 2017/18 and \$0.726M in 2018/19).

**MINISTRY OF FINANCE
EXECUTIVE AND SUPPORT SERVICES**

Group Account Classification by Core Business and Sub-Sub-Vote

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
MINISTER'S OFFICE				
Salaries and Benefits	607	644	37	6.1%
Operating Costs	57	57	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	25	25	0	0.0%
Recoveries	0	0	0	0.0%
Recoveries - External	0	0	0	0.0%
Total	689	726	37	5.4%

Capital	0	0	0	0.0%
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CORPORATE SERVICES

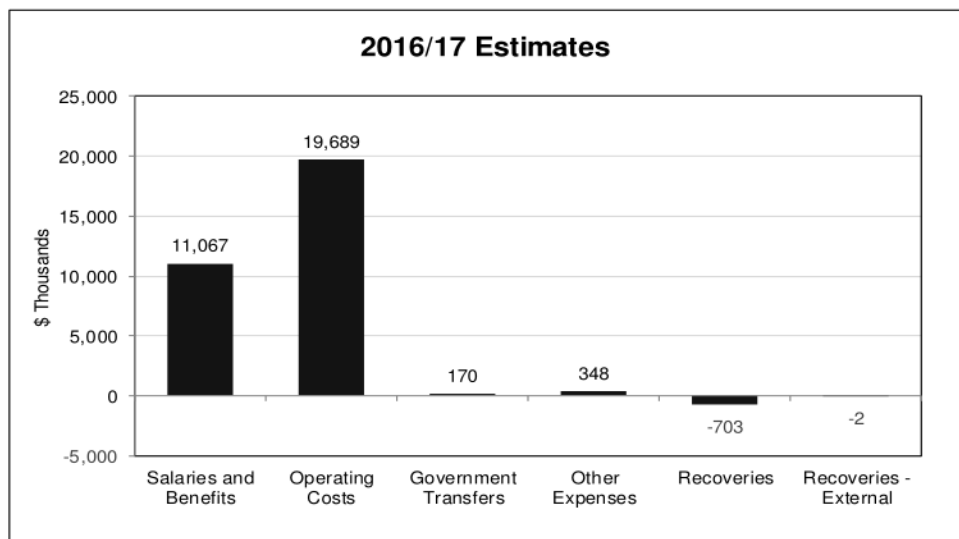
Salaries and Benefits	9,276	10,423	1,147	12.4%
Operating Costs	20,787	19,632	-1,155	-5.6%
Government Transfers	170	170	0	0.0%
Other Expenses	171	323	152	88.9%
Recoveries	-610	-703	-93	15.2%
Recoveries - External	-2	-2	0	0.0%
Total	29,792	29,843	51	0.2%

Capital	473	427	-46	-9.7%
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TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	9,883	11,067	1,184	12.0%
Operating Costs	20,844	19,689	-1,155	-5.5%
Government Transfers	170	170	0	0.0%
Other Expenses	196	348	152	77.6%
Recoveries	-610	-703	-93	15.2%
Recoveries - External	-2	-2	0	0.0%
Total	30,481	30,569	88	0.3%

Capital	473	427	-46	-9.7%
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**MINISTRY OF FINANCE
INSURANCE AND RISK MANAGEMENT
IMPLICATIONS OF 2016/17 FUNDING**

Compared to its restated 2015/16 budget of \$4.191, the Insurance and Risk Management (IRMA) net budget decreased by (\$0.013M) to \$4.178M.

Highlights include:

- The expenditure budget decreased by (\$0.016M) for the benefits chargeback rate reduction, partially offset by an increase of \$0.003M for the Economic Stability Dividend.

CRF Capital Budget

The ministry's capital budget is centrally held under Executive and Support Services.

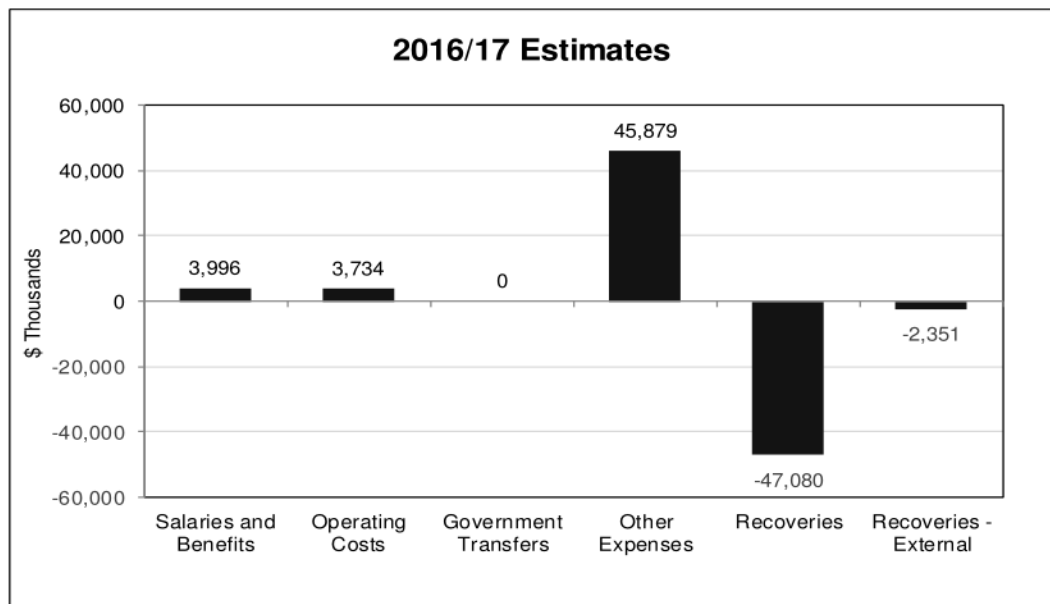
Reductions/Increases for 2017/18 and 2018/19

Compared to the 2016/17 budget, Insurance and Risk Management's net budget will increase by \$0.016M to \$4.194M in 2017/18, and \$0.020M to \$4.198M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.004M in 2018/19), with the remaining \$0.016M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

**MINISTRY OF FINANCE
INSURANCE AND RISK MANAGEMENT**

Group Account Classification by Core Business

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
Salaries and Benefits	4,009	3,996	-13	-0.3%
Operating Costs	3,734	3,734	0	0.0%
Government Transfers	0	0	0	0.0%
Other Expenses	45,879	45,879	0	0.0%
Recoveries	-47,080	-47,080	0	0.0%
Recoveries - External	-2,351	-2,351	0	0.0%
Total	4,191	4,178	-13	-0.3%
Capital	0	0	0	0.0%



MINISTRY OF FINANCE
Gaming Policy and Enforcement (Vote 24)
IMPLICATIONS OF 2016/17 FUNDING

Compared to the 2015/16 restated budget of \$19.872M, the budget for Gaming Policy and Enforcement (Vote 24) has increased by \$0.004M to \$19.876M.

The Gaming Policy and Enforcement vote is comprised of two sub-votes: Gaming Policy and Enforcement Operations and Distribution of Gaming Proceeds.

Gaming Policy and Enforcement Operations (sub-sub-vote)

- Compared to its restated 2015/16 budget of \$12.871M, the sub-sub-vote's net budget increased by \$0.004M to \$19.875M.
- The expenditure budget increased by \$0.056M for the Economic Stability Mandate, partially offset by a decrease of (\$0.052M) for the benefits chargeback rate reduction.

Distribution of Gaming Proceeds

- This is a fully cost recovered sub-vote (\$1K Vote). Compared to the restated 2015/16 budget, the net budget remains unchanged.
- The gross expenditures budget decreased by (\$0.0800M) due to a decrease in Host Local Government payments of (\$2.000M), and a decrease of (\$0.200M) in Horseman's purse (HMP) payments, partially offset by an increase to Development Assistance Compensation payments of \$1.400M.

CRF Capital Budget

Compared to the 2015/16 budget of nil, the capital budget remains unchanged.

Reductions/Increases for 2017/18 and 2018/19

Compared to 2016/17, the net budget will increase by \$0.131M to \$20.007M in 2017/18, and by \$0.163M to \$20.039M in 2018/19. The two components of the increases include the Economic Stability Mandate (\$0.079M in 2017/18 and \$0.111M in 2018/19), with the remaining \$0.052M increase in 2017/18 and 2018/19 being due to a higher benefits chargeback rate.

MINISTRY OF FINANCE
GAMING POLICY AND ENFORCEMENT (Vote 24)
Group Account Classification by Core Business and Sub-Sub-Vote

	Restated 2015/16 Estimates \$000	2016/17 Estimates \$000	Increase (Decrease) \$000	Increase (Decrease) %
GAMING POLICY AND ENFORCEMENT OPERATIONS				
Salaries and Benefits	13,146	13,151	5	0.0%
Operating Costs	2,844	2,844	0	0.0%
Government Transfers	9,105	9,105	0	0.0%
Other Expenses	49	48	-1	-2.0%
Recoveries	0	0	0	0.0%
Recoveries - External	-5,273	-5,273	0	0.0%
Total	19,871	19,875	4	0.0%

Capital	0	0	0	0.0%
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DISTRIBUTION OF GAMING PROCEEDS

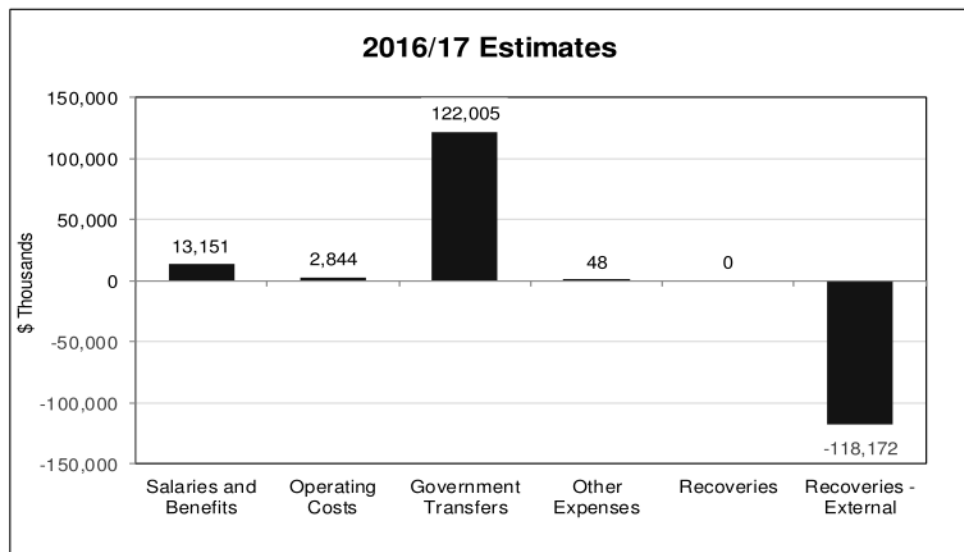
Salaries and Benefits	0	0	0	0.0%
Operating Costs	0	0	0	0.0%
Government Transfers	113,700	112,900	-800	-0.7%
Other Expenses	0	0	0	0.0%
Recoveries	0	0	0	0.0%
Recoveries - External	-113,699	-112,899	800	-0.7%
Total	1	1	0	0.0%

Capital	0	0	0	0.0%
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TOTAL EXPENDITURE BY GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	13,146	13,151	5	0.0%
Operating Costs	2,844	2,844	0	0.0%
Government Transfers	122,805	122,005	-800	-0.7%
Other Expenses	49	48	-1	-2.0%
Recoveries	0	0	0	0.0%
Recoveries - External	-118,972	-118,172	800	-0.7%
Total	19,872	19,876	4	0.0%

Capital	0	0	0	0.0%
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Ministry of Finance
Fiscal 2015/16 and 2016/17 Variance by STOB

STOB	Description	Estimates 2015/16 (Restated)	Estimates 2016/17	Variance \$	Variance %
50EA	Base Salaries and Overtime	99,330,000	103,615,000	4,285,000	4.31%
51EA	Supplementary Salary Costs	1,318,000	1,241,000	-77,000	(5.84%)
5298	Employee Benefits Chargeback	24,633,000	25,179,000	546,000	2.22%
52EA	Employee Benefits	92,000	92,000	0	0.00%
54EA	Legislative Salaries & Indemnities	54,000	54,000	0	0.00%
55EA	Boards/Commissions/Courts - Fees & Expenses	106,000	106,000	0	0.00%
57EA	Public Servant Travel	2,459,000	2,479,000	20,000	0.81%
5901	Legal Services	4,916,000	4,916,000	0	0.00%
5935	Corporate Services Secretariat	13,000	13,000	0	0.00%
60EA	Professional Services - Operational & Regulatory	83,382,000	81,489,000	-1,893,000	(2.27%)
61EA	Professional Services - Advisory	921,000	916,000	-5,000	(0.54%)
63EA	Information Systems - Operating	17,892,000	19,009,000	1,117,000	6.24%
65EA	Office and Business Expenses	11,869,000	13,669,000	1,800,000	15.17%
67EA	Informational Advertising & Publications	773,000	777,000	4,000	0.52%
68EA	Statutory Advertising and Publications	105,000	105,000	0	0.00%
69EA	Utilities, Materials & Supplies	39,000	30,000	-9,000	(23.08%)
70EA	Operating Equipment & Vehicles	368,000	399,000	31,000	8.42%
73EA	Amortization Expenses	8,083,000	7,376,000	-707,000	(8.75%)
75EA	Building Occupancy Charges	1,386,000	1,387,000	1,000	0.07%
77EA	Grants	14,358,000	15,958,000	1,600,000	11.14%
79EA	Entitlements	375,000	540,000	165,000	44.00%
80EA	Transfers Under Agrmnt Incl Shrd Cost	5,632,000	5,627,000	-5,000	(0.09%)
8415	Interest on Revenue Refunds	0	1,000,000	1,000,000	

Ministry of Finance
Fiscal 2015/16 and 2016/17 Variance by STOB

STOB	Description	Estimates 2015/16 (Restated)	Estimates 2016/17	Variance \$	Variance %
84EA	Interest Costs - Non Public Debt	3,000,000	3,000,000	0	0.00%
85EA	Other Expenses	75,833,000	77,256,000	1,423,000	1.88%
8859	Centralized Mgmt. Support Services Recovered	-234,000	-234,000	0	0.00%
88EA	Recoveries Within Government	-20,304,000	-22,786,000	-2,482,000	12.22%
89EA	Recoveries-Within Gov. Reporting Entity	-2,359,000	-2,360,000	-1,000	0.04%
9001	Recoveries-Social Services Tax	-300,000	-300,000	0	0.00%
9002	Recoveries-External - Fees & Licenses	-23,792,000	-24,769,000	-977,000	4.11%
9003	Recoveries-External - Other Misc. Revenues	-31,009,000	-30,004,000	1,005,000	(3.24%)
9007	Recoveries-External - Fiscal Agency Loans	-37,364,000	-37,364,000	0	0.00%
9008	Recoveries-External - Medical Services Plan Fees	-68,524,000	-69,919,000	-1,395,000	2.04%
TOTAL MINISTRY OPERATIONS (Vote 23), IRMA and PHA (Special Accounts)		173,051,000	178,497,000	5,446,000	3.15%

IRMA (Special Account)	4,191,000	4,178,000	-13,000	(0.31%)
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PHA (Special Account)	10,000	10,000	0	0.00%
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TOTAL MINISTRY OPERATIONS (Vote 23), IRMA and PHA (Special Accounts)	177,252,000	182,685,000	5,446,000	3.07%
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TOTAL PSA AND BENEFITS (Vote 25 & 26)	50,958,000	50,862,000	-96,000	(0.19%)
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GAMING POLICY AND ENFORCEMENT (Vote 24)	19,872,000	19,876,000	4,000	0.02%
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TOTAL MINISTRY OF FINANCE	248,082,000	253,423,000	5,341,000	2.15%
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Ministry of Finance
Other Appropriations &
Special Account Descriptions FY16/17

Vote 23 – Ministry Operations – This vote provides for the programs and operations described in the voted appropriations under the following core businesses: Treasury Board Staff, Office of the Comptroller General, Treasury, Revenue Division, Policy and Legislation, Public Sector Employers' Council Secretariat, Corporate Information and Records Management Office, Internal Audit and Crown Governance, and Executive and Support Services.

Vote 24 – Gaming Policy and Enforcement – This vote provides for the programs and operations in the voted appropriations under the following core business: Gaming Policy and Enforcement.

Vote 25 – Public Service Agency – This vote provides for the programs and operations described in the voted appropriations under the following core business: BC Public Service Agency.

Vote 26 – Benefits – This vote provides for the programs and operations described in the voted appropriations under the following core business: Benefits.

Vote 44 – Management of Public Funds and Debt – This vote provides for programs and operations described in the voted appropriations under the following four core businesses: Cost of Borrowing for Government Operating and Capital Funding, Cost of Borrowing for Relending to Government Bodies, Cost of Financial Agreements Entered into on Behalf of Government Bodies, and Cost of Warehouse Borrowing Program.

Vote 45 – Contingencies (All Ministries) and New Programs – This vote provides for additional funding for items budgeted in other votes to accommodate the financial consequences of unanticipated and contingent events. Unanticipated events include developments during the year that could not be reasonably anticipated when the budget was

prepared. Contingent events include developments that could be anticipated but not with enough certainty to make a reasonable estimate of budget costs, or where final costs are dependent on a pending decision by government or another party. This vote also provides for ex gratia payments and the funding of new programs initiated during the fiscal year.

Vote 47 – Commission on Collections of Public Funds – This vote provides for recognition of payments to, or amounts withheld by, parties on account of commissions and/or remunerations for services provided to the government relating to the administration, collection, and management of revenue and accounts owed to the government as authorized under various statutes/regulations. This vote also provides for collection costs incurred by the Minister of Finance, Legal Services Branch, and the Ministry of Justice. The fees and commissions are deducted from the gross amount of revenues and accounts collected on behalf of government by means of a recovery to the vote.

Vote 48 – Allowances for Doubtful Revenue Accounts – This vote provides for allowances for doubtful collection of revenue accounts owed to the government as authorized under various statutes/regulations. The allowances for doubtful collections of revenue accounts are deducted from gross revenues by means of a recovery to the vote.

Vote 49 – Tax Transfers – This vote provides for payment of refundable tax credits under the *Income Tax Act*. The BC Family Bonus program expense includes amounts paid to the federal government for administering the program.

Special Account – Insurance and Risk Management Account – This statutory appropriation provides for the Insurance and Risk Management Account which is governed under the *Financial Administration Act*.

Special Account – Provincial Home Acquisition Wind Up – This statutory appropriation provides for the Provincial Home Acquisition Wind Up special account which is governed under the *Special Accounts Appropriation and Control Act*.

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