

## Thambirajah, Natasha FIN:EX

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**From:** Landry, Dara M FIN:EX  
**Sent:** Thursday, January 5, 2017 1:57 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** FW: Student Loans Program  
**Attachments:** s.12 ; Student Loans Program\_jg.docx

**Categories:** RFL/Cab Sub/FIP

Hi Natasha,

Responses to questions below.

Thanks,  
Dara

---

**From:** Grouette, Janine FIN:EX  
**Sent:** Thursday, January 5, 2017 12:05 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** He, Kina FIN:EX  
**Subject:** FW: Student Loans Program

Hi Dara,

Please see response below in black font with detail calculations requested in the insert based on numbers provided and please see the updated notes with additional bullets requested attached.

**Janine Grouette, CPA, CMA**  
**Director StudentAid BC Finance and Contract Governance**  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
**Office:** 250-387-1199  
**Cell:** 250-216-0894

---

**From:** Landry, Dara M FIN:EX  
**Sent:** Tuesday, January 3, 2017 12:30 PM  
**To:** Grouette, Janine FIN:EX  
**Subject:** Fw: Student Loans Program

Hi Janine

Happy New Year.

Can you please provide draft responses to TBS' questions below at your earliest opportunity.

Thanks

---

**From:** Thambirajah, Natasha FIN:EX <[Natasha.Thambirajah@gov.bc.ca](mailto:Natasha.Thambirajah@gov.bc.ca)>

**Sent:** Tuesday, January 3, 2017 12:22 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** RE: Student Loans Program

Comments:

s.12

Thank you.

N

**From:** Landry, Dara M FIN:EX  
**Sent:** Thursday, December 22, 2016 2:18 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** FW: Student Loans Program

Hi Natasha,

As discussed, another revised note for Student Loans changes.

Thanks,

Page 003 to/à Page 004

Withheld pursuant to/removed as

s.12

## **TBS Briefing Note – For *Budget 2017* Decisions**

**Ministry:** Finance (FIN)

**Issue:** Advanced Education Initiatives: Elimination of the Education Tax Credit, Reduction to the Student Loan Interest Rate, and Changes to Student Contribution Calculation

**Background:**

➤ s.12

➤

➤ Elimination of the Education Tax Credit was approved in December 2016. s.12  
s.12

s.12



Page 006

Withheld pursuant to/removed as

s.12;s.14

Page 007

Withheld pursuant to/removed as

s.12

Page 008

Withheld pursuant to/removed as

s.12;s.13

Page 009 to/à Page 011

Withheld pursuant to/removed as

s.12

## Thambirajah, Natasha FIN:EX

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**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 6, 2017 1:12 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** FW: Student Loans Program

fyi

---

**From:** Grouette, Janine FIN:EX  
**Sent:** Friday, January 6, 2017 1:11 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** He, Kina FIN:EX  
**Subject:** RE: Student Loans Program

We can't give you a current amount because the current methodology is based on financial need from the indicated formula calculation – there is no current minimum and maximum

The improvement is described in the previous details provided – its administratively easier and also easier for the students per bullets I gave yesterday

**Janine Grouette, CPA, CMA**  
**Director StudentAid BC Finance and Contract Governance**  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

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**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 6, 2017 1:08 PM  
**To:** Grouette, Janine FIN:EX  
**Cc:** He, Kina FIN:EX  
**Subject:** RE: Student Loans Program

Sorry don't see any current amounts ?

Presumably proposed contribution limit is an improvement over current ?

---

**From:** Grouette, Janine FIN:EX  
**Sent:** Friday, January 6, 2017 1:01 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** He, Kina FIN:EX  
**Subject:** RE: Student Loans Program

Hi Dara,

From the SABC website the 'status quo' is calculated as follows: (link is here  
<https://studentaidbc.ca/apply/eligibility#financial>)

StudentAid BC funding varies according to your financial situation, status, length of study program, number of dependants and other factors.

The amount of money you receive from StudentAid BC depends on your **financial need**, which is calculated using this formula:

$$\begin{aligned} &\text{Educational costs} \\ &- \text{Student Resources} \\ &= \text{Financial need} \end{aligned}$$

We subtract your total resources from your total educational costs to calculate your assessed financial need.

Your assessed need is then compared with the maximum weekly funding limit allowed for your study period. **The lesser of these two amounts is what you are eligible to receive.** Your application is subject to both a federal need assessment calculation based on Canada Student Loans Program policies regarding income and assets, and a provincial need assessment calculation based on StudentAid BC policies regarding income and assets.

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

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**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 6, 2017 12:52 PM  
**To:** He, Kina FIN:EX  
**Cc:** Grouette, Janine FIN:EX  
**Subject:** RE: Student Loans Program

Thanks Kina.

Are you able to answer this question? ...

Thambirajah, Natesha FIN:EX 12:50 PM  
can you give me one bullet that explains what was happening before this bullet:  
S.12

(i.e. what's the status quo right now)

## Thambirajah, Natasha FIN:EX

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**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 6, 2017 1:27 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** FW: Student Loans Program

fyi

---

**From:** He, Kina FIN:EX  
**Sent:** Friday, January 6, 2017 1:26 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** Grouette, Janine FIN:EX  
**Subject:** RE: Student Loans Program

Hi Dara,

# of borrowers for the last 3 years (per BCSL fact sheet).  
Year ended 3/31/2016: 205,000  
Year ended 3/31/2015: 206,400  
Year ended 3/31/2014: 204,000

By the end of Nov. 30 2016 (from what I have on hand): it's about 200,000.

Thanks.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:[kina.he@gov.bc.ca](mailto:kina.he@gov.bc.ca)

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**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 6, 2017 12:54 PM  
**To:** He, Kina FIN:EX  
**Cc:** Grouette, Janine FIN:EX  
**Subject:** RE: Student Loans Program

Sorry another question ...

Thambirajah, Natasha FIN:EX 12:51 PM  
also find out the total number of BC borrowers for this fiscal and the last three  
(while you're asking them questions ...)

I believe this fiscal refers to FY16 (year end): It's 25400

## Thambirajah, Natasha FIN:EX

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**From:** Lianga, Diane FIN:EX  
**Sent:** Monday, January 9, 2017 4:53 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Subject:** RE: Hello from N

Hi Natasha,

s.12

Thanks  
Diane

---

**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Friday, January 6, 2017 3:10 PM  
**To:** Lianga, Diane FIN:EX  
**Subject:** Hello from N

Hi Diane,

I thought I'd send you an email as well to follow up on the vm I just left you.

I've got an interesting expenditure and revenue question to ask you. It is late in the day but if you have time, do please call my mobile at 250 217.1142 ... or failing that, let's connect on Monday.

Thanks very much.

N

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Natasha Thambirajah  
Treasury Board Analyst  
Performance Budgeting Office, Treasury Board Staff  
Ministry of Finance, Province of British Columbia  
T: (250) 387 9071 | C: (250) 217 1142





## Thambirajah, Natasha FIN:EX

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**From:** Landry, Dara M FIN:EX  
**Sent:** Monday, January 16, 2017 8:55 AM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** FW: Student Loan Interest Rate changes

**Categories:** RFL/Cab Sub/FIP

As requested

**From:** He, Kina FIN:EX  
**Sent:** Sunday, January 15, 2017 11:55 AM  
**To:** Landry, Dara M FIN:EX  
**Cc:** Grouette, Janine FIN:EX; Klak, Steve M FIN:EX  
**Subject:** RE: Student Loan Interest Rate changes

Hi Dara,

s.12 I am in another full day workshop on Monday and may not be able to check email timely. I will have to response on Tuesday if there is further questions.  
Thanks!

s.12

Page 018

Withheld pursuant to/removed as

s.12

**Kina He**  
 Program Financial Manager  
 StudentAid BC Finance and Contract Governance  
 Ministry of Finance - Revenue Solutions Branch  
 Phone: 250-356-0250 Email: [kina.he@gov.bc.ca](mailto:kina.he@gov.bc.ca)

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**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Saturday, January 14, 2017 1:31 PM  
**To:** Landry, Dara M FIN:EX  
**Cc:** Grouette, Janine FIN:EX; He, Kina FIN:EX; Klak, Steve M FIN:EX  
**Subject:** Re: Student Loan Interest Rate changes

Thanks Dara.

N

On Jan 14, 2017, at 1:30 PM, Landry, Dara M FIN:EX <[Dara.Landry@gov.bc.ca](mailto:Dara.Landry@gov.bc.ca)> wrote:

Thanks Janine

Sent from my BlackBerry 10 smartphone on the Rogers network.

**From:** Grouette, Janine FIN:EX  
**Sent:** Friday, January 13, 2017 7:22 PM  
**To:** Landry, Dara M FIN:EX; He, Kina FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** RE: Student Loan Interest Rate changes

Hi Dara,  
 Both kina and I were in a full day workshop today. Kina will reply on Monday.  
 Thanks!

**Janine Grouette, CPA, CMA**  
 Director StudentAid BC Finance and Contract Governance  
 Revenue Solutions Branch, Ministry of Finance  
 1810 Blanshard Street, Victoria, BC  
 Office: 250-387-1199  
 Cell: 250-216-0894

**From:** Landry, Dara M FIN:EX  
**Sent:** Friday, January 13, 2017 1:57 PM  
**To:** Grouette, Janine FIN:EX; He, Kina FIN:EX  
**Cc:** Klak, Steve M FIN:EX  
**Subject:** Student Loan Interest Rate changes

Hi there,

s.12

Please provide at your earliest opportunity.

Thanks,  
Dara

Page 021 to/à Page 025

Withheld pursuant to/removed as

s.14

## Thambirajah, Natasha FIN:EX

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**From:** Klak, Steve M FIN:EX  
**Sent:** Friday, January 20, 2017 4:39 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Subject:** FW: SFA Briefing Note

Hi Natasha,<sup>s.14</sup>  
speaks to<sup>s.12</sup>

Will keep looking

. But the attached BN below

---

**From:** Fayad, Deborah FIN:EX  
**Sent:** Thursday, January 24, 2013 10:01 AM  
**To:** Coad, Jeremy A FIN:EX  
**Cc:** Klak, Steve M FIN:EX; Thomas, Martha O FIN:EX  
**Subject:** FW: SFA Briefing Note

Hi Jeremy,

Here's the SFA briefing note signed by Sheila Taylor as A/DM.

Thanks,

Deborah Fayad, CGA  
Assistant Deputy Minister, Corporate Services and Executive Financial Officer  
Serving the Ministry of Finance, Public Service Agency and Office of the Premier  
Telephone: (250) 387-8139  
Cellular: (250) 589-2480

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Please consider the environment before printing this email.

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**From:** MacLean, Shelley FIN:EX  
**Sent:** Thursday, January 24, 2013 10:00 AM  
**To:** Fayad, Deborah FIN:EX  
**Cc:** Mulloy, Eleanor FIN:EX  
**Subject:** SFA Briefing Note

Hi Deb, attached is your signed note. Eleanor, the original is in your CAMSS folder down here. Thx



20130124095720....

*FINM Q/A.*  
**AVED – Student Loan Program**

**Q** What changes are you making to student loans and how will it help students who need to acquire debt to help finance their education?

**A** Key Messages:



DRAFT Q/A.

**AVED – What changes are you making to student loans and how will it help student who need to acquire debt to help finance their education?**

**Key Messages:**

s.13

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s.13

DRAFT Q/A.

**AVED – What changes are you making to student loans and how will it help student who need to acquire debt to help finance their education?**

**Key Messages:**

s.13

Page 031

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s.13

## **Fixed Student Contribution – Q & A**

### **1. What does Student Financial Assistance (SFA) currently look like in British Columbia?**

- Student financial assistance (SFA) supplements funds already available to the student through work, savings, family resources and income.
- Both the federal and provincial governments have programs in place to provide SFA to students. British Columbia administers the federal program on behalf of the federal government.
- A student's award can be made up of a combination of non-repayable funds (grants, bursaries, and scholarships) and repayable funds (loans), with some of the funding provided by the federal government and some provided by B.C.
- There are maximum funding weekly limits in place for both federal and provincial loans. As such, a student's award may not fully meet their assessed need, particularly for students in high-cost programs or with high living costs.

### **2. How is eligibility for student financial assistance (loans, grants and bursaries) currently assessed in B.C.?**

- Currently, when a student applies for SFA, StudentAid BC assesses information about the student's (and their spouse's, if applicable) income and other financial assets and resources, as well as their expected educational and living costs, and calculates an amount it will award that student in financial assistance.
- For dependent students (typically, those who finished high school less than four years prior and who have not demonstrated financial independence), the applicant's parents are also expected to make a contribution to their child's education costs based on family size and income.
- The basic equation is that a student is determined to require financial assistance when their expected costs exceed the resources already available to them (in other words, **costs - resources = need**).

### **3. How are a student's resources currently calculated?**

- Under the current model, a student's resources include
  - income they earn in the four months before their study period
  - income they expect to earn during their study period
  - spousal income during these periods (if applicable)
  - student and (if applicable) spousal assets (RRSPs, RESPs, motor vehicles, real estate, owned businesses, etc.)
- Under the current framework, students are expected to contribute 80% of their discretionary income from the pre-study period, as well as 100% of their income from the study period less an exemption of \$100 per week. Any income a student earns above \$100 per week while in study reduces their funding dollar-for-dollar. This creates a disincentive for earning income to cover education costs.
- Currently, a student estimates their expected assets and income weeks or months in advance of their actual study period. This can result in large discrepancies between projected and actual earnings, leading to inaccurate needs assessments and a high number of reassessments when actual earnings differ.

### **4. What is a Fixed Student Contribution (FSC)?**

- For the 2017/18 academic year, B.C. will change the needs assessment process and will begin using a fixed student contribution (FSC) model to assess eligibility for student financial

assistance. Under the federal model (see Q. 5 below for BC model) the student's expected contribution amount, along with the parent and/or spousal contribution as applicable, will be used in the calculation of a student's resources.

- Students with previous year's gross family income **at or below** the low-income threshold set by CSLP will be expected to contribute \$43.27 per week of study, to a maximum of \$1,500 per academic year, towards the costs of their education.
- Students with previous year's gross family income **above** the low-income threshold will be expected to contribute an additional 15% of their income above the threshold, prorated weekly based on the number of weeks in the study period.
- Spouses with low income are not expected to contribute to their partner's education costs. Spouses with higher income will be expected to contribute 10% of their income above the low-income threshold, based on the number of weeks in the study period. Spouses who are full-time students themselves are exempt from making a contribution; spouses in receipt of social assistance or disability benefits are also exempt.
- Parents of dependent students will be expected to contribute to their child's education costs as under the current model.

**5. How does the B.C. Fixed Student Contribution model differ from the federal model?**

- StudentAid BC maintains a dual need assessment system, whereby the calculation of a student's need is assessed separately under federal and provincial criteria.
- In the student's federal need assessment, a student's expected contribution will be capped at \$3,000 per academic year – their contribution will be a maximum of \$86.54 per week, for a maximum of 35 weeks.
- B.C. will assess the expected student and spousal contributions in the same way, except that, in order to maintain the province's needs-based approach to student financial assistance, the B.C. need assessment does not include a \$3,000 cap on the student's expected contribution.

**6. How is the FSC model different than the current model?**

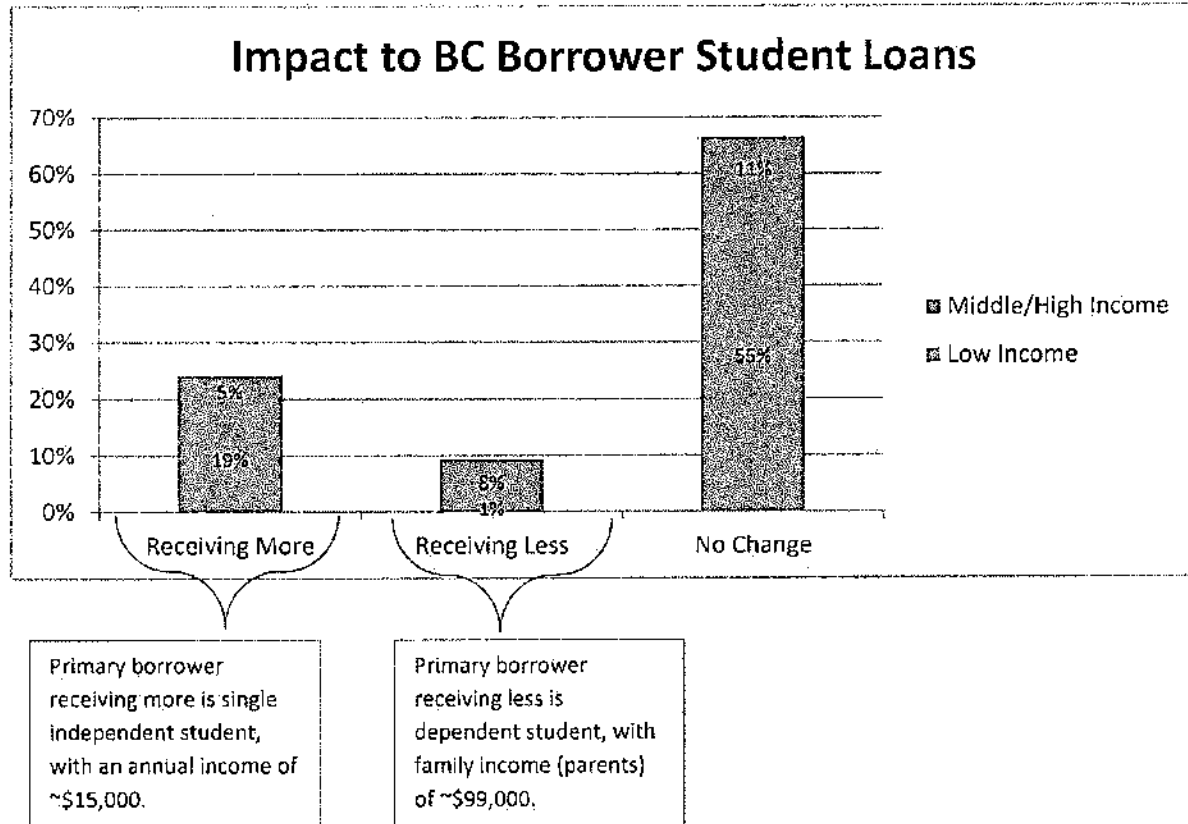
- Under the FSC model, the amount students will be expected to contribute is based on their previous year's gross family income and family size.
- Pre-study and study period income, as well as student and/or spousal assets, will no longer be assessed as resources.
- Applicants facing barriers to employment will be exempt from making any contribution, including Indigenous students, students with permanent disabilities, students with dependent children, and current or former youth in care.

**7. How will the change impact borrowers?**

- Many applicants from low-income families will see their expected contribution drop compared to the current assessment model. This will, in turn, reduce their total assessed resources and increase their assessed need, resulting in greater eligibility and higher financial assistance awards for these students.
- The introduction of the FSC will simplify the student loan application and assessment processes: approximately one-third of the questions currently on the SFA application will be removed, and reassessments resulting from application errors or a change in students' circumstances will be reduced.
- Borrowers will no longer need to estimate their earnings or savings, and will be better able to predict the amount that they'll need to contribute towards their education costs.

- The FSC model will result in increased SFA eligibility for adult learners, many of whom may work while studying, or who have spouses whose resources would previously have been considered in determining eligibility.
- Students will be able to work and gain valuable job experience during their studies without that income affecting the amount of financial aid they will receive.

8. Who are the “winners/ losers?”



9. Provide three vignettes showing an assessment under BC's current and FSC models to illustrate the difference (1. No change; 2. Someone who receives more; and 3. Someone who receives less). Note that the tables below do not include the federal portion of students' funding.

<b>Scenario 1: NO CHANGE</b>		
Single college student, living at home in a family of four with a family income of \$88,863, taking a 39 week Practical Nursing course. Total Costs: \$20,056		
	Status-Quo	B.C. Fixed
Student Contribution	\$800	\$5,829
Spousal Contribution	n/a	n/a
Parental Contribution	\$671	\$671
Student Need	\$18,585	\$14,689
BC Student Loan	\$4,290	\$4,290

Student contribution increases because under FSC we're looking at total family income (parent's income for dependent students), rather than just the student's income.

Loan amount stays the same as maximum BC loans (\$110 per week) would be distributed in either case due to high program costs.

<b>Scenario 2: RECEIVING MORE</b>		
Single college student living away from home with an income of \$13,970, taking a 17-week Health Sciences course. Total Costs: \$6,834		
	Status-Quo	B.C. Fixed
Student Contribution	\$5,034	\$750
Spousal Contribution	n/a	n/a
Parental Contribution	n/a	n/a
Student Need	\$1,800	\$6,578
BCSL	\$720	\$1,870

Student contribution decreases because under FSC we're no longer considering the student's assets. This student is "low-income" therefore only contributes the minimum for a single term of \$750 under FSC.

Loan amount increases to BC maximum under FSC (\$110 per week), based on increase in Student Need

<b>Scenario 3: RECEIVING LESS</b>		
Dependent student in a family of 4 with a family income of \$125,000, taking a 26-week Health Sciences course. Total Costs: \$5,312		
	Status-Quo	B.C. Fixed
Student Contribution	\$0	\$10,650
Spousal Contribution	n/a	n/a
Parental Contribution	\$2,858	\$2,858
Student Need	\$2,429	\$0
BCSL	\$972	\$0

Student contribution increases because under FSC we're looking at total family income (parent's income for dependent students), rather than just the student's income/assets. Student had no income or assets to assess under status-quo, however parents have significant income, which is assessed under FSC

Because of significant student contribution, resources exceed costs making student need/student loans \$0



## **Enemark, Gord FIN:EX**

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Monday, February 20, 2017 9:47 AM  
**To:** Enemark, Gord FIN:EX  
**Subject:** RE: Student Loan contribution rate  
**Attachments:** Student Loans.docx

Hi Gord – here are some thoughts for you.

dm

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Monday, February 20, 2017 8:06 AM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

One last try – feel free to make any tweaks to this....

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Wednesday, February 15, 2017 11:10 AM  
**To:** Enemark, Gord FIN:EX  
**Subject:** FW: Student Loan contribution rate

Hi Gord – I'm going to guess that this is more information than what you'd like to put in this note, however based on our conversations I know there is an appreciation for the complexity of the program. We're happy to look at another draft if that will help.

Also, we've attached Q's and A's to help support the understanding.

Thx  
dm

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Tuesday, February 14, 2017 1:05 PM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

Thanks for this and for your patience with my many questions. See what you think of the attached. If you can get back to me with comments in about an hour that would be great.

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Monday, February 13, 2017 9:11 PM  
**To:** Enemark, Gord FIN:EX  
**Subject:** FW: Student Loan contribution rate

Hi Gord,

Here are some edits for your consideration. I have also enclosed a copy of the Information Bulletin we drafted with our GCPE shop, before it was decided to proceed with just the budget announcement, to give some ideas on what the ministry was looking to highlight.

We will still work on the Q&A to help improve the understanding.

Let me know if you have any questions regarding the edits or need something else.

Daryn

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Sunday, February 12, 2017 12:30 PM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

Let me know if this hits mark. Feel free to use track changes if edits/clarification needed. Thanks.

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Saturday, February 11, 2017 3:29 PM  
**To:** Enemark, Gord FIN:EX  
**Subject:** RE: Student Loan contribution rate

Yes, we will pull something together. Is a late Tuesday/ Mid-day Wednesday timeline going to work?

Daryn

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Saturday, February 11, 2017 2:47 PM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

Thanks Daryn, s.12,s.13  
s.12,s.13

s.12,s.13

Is this possible?

Gord

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Saturday, February 11, 2017 12:30 PM  
**To:** Enemark, Gord FIN:EX  
**Subject:** RE: Student Loan contribution rate

I was literally about 5 minutes from sending you this...

Please let me know if you're looking for more/ different information and we'll try to get you what you're looking for.

I'm in the office this afternoon, so, you can reach me at 2502133973 if necessary.

dm

Ps. Appreciate you sending me the language for the budget document; to close the loop - yes, I have seen that.

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Saturday, February 11, 2017 12:23 PM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

Any chance I can get it this weekend?

---

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Friday, February 10, 2017 12:35 PM  
**To:** Enemark, Gord FIN:EX  
**Subject:** RE: Student Loan contribution rate

Hi Gord – here are some small suggested edits, they are represented in red. The other comment is a further suggestion, recognizing that this may not fit with the overall nomenclature in the message – this is represented by yellow highlight.

I'm bouncing around from meeting to meeting, but will try to get you the other information ASAP.

dm

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Friday, February 10, 2017 11:43 AM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** RE: Student Loan contribution rate

Is this OK?

And for those students who have to supplement those savings with student loans, today we are going to make loans a bit more accessible by introducing a fixed student contribution for B.C. loan eligibility, which greatly simplifies the application process.

Effective August 1, 2017, consistent with federal changes, we are going to introduce a fixed student contribution for the calculation of student loans.

This is a clearer process that will also help low and middle income students who utilize student loans. This change results in borrowers receiving an estimated \$15 million more in B.C. student loan funding annually.

Of course, there comes the time when studies are complete and the loan that society provides—interest and payment free while the student is in school—needs to be repaid. And we're going to try to make that more affordable also. I can confirm that we will be lowering the interest rate on student loans from prime-plus-2.5% to just prime, effective August 1, 2017.

So, for example, with prime at 2.7% right now, former students <this could also be "borrowers," recognizing that may not fit in the overall message> in repayment would have to pay 5.2% today.

After August 1, they will just pay that prime amount. This measure will save people in repayments \$11.3 million this year, and \$17 million in each of the next two years.

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**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Friday, February 10, 2017 11:23 AM  
**To:** Enemark, Gord FIN:EX  
**Subject:** RE: Student Loan contribution rate

Where can I reach you?

---

**From:** Enemark, Gord FIN:EX  
**Sent:** Friday, February 10, 2017 11:18 AM  
**To:** Martiniuk, Daryn AVED:EX  
**Subject:** Student Loan contribution rate

Can you please call be before 11:45 if you can?

Thanks

Gord Enemark  
Treasury Board Staff  
250 217 6130

**TBS Briefing Note – For *Budget 2017* Decisions**

**Ministry:** Finance (FIN)

**Issue:** Advanced Education Initiatives: Elimination of the Education Tax Credit, Reduction to the Student Loan Interest Rate, and Changes to Student Contribution Calculation

**Background:**

s.12

- Elimination of the Education Tax Credit was approved in December 2016. S.12
- s.12

Page 041

Withheld pursuant to/removed as

s.12;s.14

Page 042

Withheld pursuant to/removed as

s.12

Page 043

Withheld pursuant to/removed as

s.12;s.13



Page 044

Withheld pursuant to/removed as

s.12

---

From: Landry, Dara M FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: FIN - Student Loans and Interest Budget 2017  
Sent: Friday, February 03, 2017 11:58:02  
Attachment 1: FIN - Student Loans and Interest Budget 2017.docx

---

s.12

---

From: He, Kina FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: Dicks, Erin L FIN:EX [Erin.Dicks@gov.bc.ca]  
Subject: RE: FIN - Student Loans and Interest Budget 2017  
Sent: Thursday, February 09, 2017 10:50:15

---

Hi Dara,

Thanks for sending the budget fix note. I have two questions (we can discuss in our Friday meeting). The budget fix note said<sup>s.12,s.13</sup>

s.12,s.13

Best regards,  
Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

From: Landry, Dara M FIN:EX  
Sent: Friday, February 3, 2017 10:58 AM  
To: Grouette, Janine FIN:EX  
Cc: He, Kina FIN:EX  
Subject: FIN - Student Loans and Interest Budget 2017

s.12

---

From: He, Kina FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC:  
Subject: RE: FIN - Student Loans and Interest Budget 2017  
Sent: Monday, January 23, 2017 12:28:44

---

Hi Dara,

s.12,s.13

I get confused

s.12,s.13

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 10:43 AM  
To: He, Kina FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017  
s.12,s.13

From: He, Kina FIN:EX  
Sent: Monday, January 23, 2017 10:39 AM  
To: Landry, Dara M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

As at March 31 2016, total loan outstanding balance (principal + interest) is \$1,265M and number of students with loans O/S is 205,000, so average O/S loan per student is about \$6,170.

Thanks.  
Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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upon this information by persons or entities other than the intended recipient is prohibited.

From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 10:35 AM  
To: He, Kina FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

Ok thanks Kina.

s.12

From: He, Kina FIN:EX  
Sent: Monday, January 23, 2017 10:09 AM  
To: Landry, Dara M FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Dara,

The interest rate has never been changed.<sup>s.12,s.13</sup>  
s.12,s.13

Thanks.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca  
-----

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From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 9:58 AM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: Fw: FIN - Student Loans and Interest Budget 2017  
Importance: High

Good morning

Can you please respond to queries below.

Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.  
From: Thambirajah, Natasha FIN:EX <Natasha.Thambirajah@gov.bc.ca<mailto:Natasha.Thambirajah@gov.bc.ca>>  
Sent: Monday, January 23, 2017 9:54 AM  
To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

s.12

From: Thambirajah, Natasha FIN:EX  
Sent: Monday, January 23, 2017 9:52 AM  
To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

s.12,s.13

Thank you.  
s.12,s.13

From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 9:42 AM  
To: Thambirajah, Natasha FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

s.12,s.13

As discussed,

From: Thambirajah, Natasha FIN:EX  
Sent: Monday, January 23, 2017 9:28 AM  
To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Dara,

s.12,s.13

Thanks,  
N

From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 9:27 AM  
To: Thambirajah, Natasha FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Natasha,

s.12,s.13

Thanks,  
Dara

From: Thambirajah, Natasha FIN:EX  
Sent: Monday, January 23, 2017 8:50 AM  
To: Richards, Tara R FIN:EX; Klak, Steve M FIN:EX; Landry, Dara M FIN:EX  
Subject: FIN - Student Loans and Interest Budget 2017

Please fact check and return in one hour.

---

From: Grouette, Janine FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]; Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC:  
Subject: RE: FIN - Student Loans and Interest Budget 2017  
Sent: Friday, February 03, 2017 11:12:34

---

Hi Dara – just catching up on my email<sup>s.22</sup>

–was there anything further from Natasha on this?

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: He, Kina FIN:EX  
Sent: Monday, January 23, 2017 10:09 AM  
To: Landry, Dara M FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Dara,

The interest rate has never been changed, s.12, s.13  
s.12, s.13

Thanks.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Monday, January 23, 2017 9:58 AM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: Fw: FIN - Student Loans and Interest Budget 2017  
Importance: High

Good morning

Can you please respond to queries below.

Thanks

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Thambirajah, Natasha FIN:EX <Natasha.Thambirajah@gov.bc.ca<mailto:Natasha.Thambirajah@gov.bc.ca>>

Sent: Monday, January 23, 2017 9:54 AM

To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: RE: FIN - Student Loans and Interest Budget 2017

s.12,s.13

From: Thambirajah, Natasha FIN:EX

Sent: Monday, January 23, 2017 9:52 AM

To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: RE: FIN - Student Loans and Interest Budget 2017

Thank you. s.12,s.13

s.12,s.13

From: Landry, Dara M FIN:EX

Sent: Monday, January 23, 2017 9:42 AM

To: Thambirajah, Natasha FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: RE: FIN - Student Loans and Interest Budget 2017

s.12,s.13

From: Thambirajah, Natasha FIN:EX

Sent: Monday, January 23, 2017 9:28 AM

To: Landry, Dara M FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Dara,

s.12,s.13

Thanks,  
N

From: Landry, Dara M FIN:EX

Sent: Monday, January 23, 2017 9:27 AM

To: Thambirajah, Natasha FIN:EX; Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: RE: FIN - Student Loans and Interest Budget 2017

Hi Natasha,

s.12,s.13

Thanks,  
Dara

From: Thambirajah, Natasha FIN:EX

Sent: Monday, January 23, 2017 8:50 AM

To: Richards, Tara R FIN:EX; Klak, Steve M FIN:EX; Landry, Dara M FIN:EX

Subject: FIN - Student Loans and Interest Budget 2017



Please fact check and return in one hour.

---

From: Grouette, Janine FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]; Pleva, Steve W FIN:EX [Steve.Pleva@gov.bc.ca]  
Subject: RE: Student loans  
Sent: Friday, February 03, 2017 11:10:55

---

Hi Dara can you elaborate on what you mean by the highlighted area below?

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Wednesday, January 25, 2017 12:03 PM  
To: He, Kina FIN:EX  
Cc: Saito, Osami FIN:EX; Grouette, Janine FIN:EX; Pleva, Steve W FIN:EX; Klak, Steve M FIN:EX; Dicks, Erin L FIN:EX  
Subject: FW: Student loans

Hi Kina,

As per the Minister's decision outlined below s.12,s.13  
s.12,s.13

s.14

Pleased to discuss further,

Dara

From: Thambirajah, Natasha FIN:EX  
Sent: Wednesday, January 25, 2017 11:07 AM  
To: Martiniuk, Daryn AVED:EX  
Cc: Chandler, Alex FIN:EX; Gerlach, Randall AVED:EX; Klak, Steve M FIN:EX; Landry, Dara M FIN:EX; Pleva, Steve W FIN:EX  
Subject: Student loans

Hallo Daryn,

The Minister of Finance recently approved the fiscal impacts of the following on a prospective basis:

- Reduce the current student loan interest rate of 5.2% to prime (i.e. 2.7%); and,

If you have any questions, do let me know.

Regards,  
Natasha

---

Natasha Thambirajah  
Treasury Board Analyst  
Performance Budgeting Office, Treasury Board Staff  
Ministry of Finance, Province of British Columbia  
T: (250) 387 9071 | C: (250) 217 1142  
P Please consider the environment before printing.

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: RE: TBS budget fix notes  
Sent: Friday, December 23, 2016 12:26:45  
Attachment 1: image001.png  
Attachment 2: image002.png

---

Yes. I like the presentation in the final version presentation. s.12,s.13  
s.12,s.13  
next time when we meet ☺

I can explain to you

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----

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From: Grouette, Janine FIN:EX  
Sent: Friday, December 23, 2016 11:19 AM  
To: He, Kina FIN:EX  
Subject: RE: TBS budget fix notes

Thank you, are you ok with this now?  
Honestly I would like to see the journal entries—I am a debits and credits girl at my core ☺

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: He, Kina FIN:EX  
Sent: Friday, December 23, 2016 11:10 AM  
To: Grouette, Janine FIN:EX  
Subject: RE: TBS budget fix notes

Hi Janine,

Comparing with old version of TBS notes, Dara did 2 revision in the final version.

s.12

[cid:image001.png@01D25D0F.16711CD0]

[cid:image002.png@01D25D0F.16711CD0]

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Grouette, Janine FIN:EX  
Sent: Thursday, December 22, 2016 3:52 PM  
To: He, Kina FIN:EX  
Subject: RE: TBS budget fix notes

I am a bit confused now. Can you explain what Dara will be doing and the concern you had mentioned I don't understand

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: He, Kina FIN:EX  
Sent: Thursday, December 22, 2016 12:28 PM  
To: Grouette, Janine FIN:EX  
Subject: RE: TBS budget fix notes

I pasted a picture in my last email, but looks like you can see on your phone.  
Just saw Dara's revised TBS notes (I pasted the table below in case you can't read it on your phone), he revised the number and the budget line presentation. It's the way I'd like to show! But under the new presentation, the under  
s.12,s.13 and

Page 057 to/à Page 058

Withheld pursuant to/removed as

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----

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From: Grouette, Janine FIN:EX  
Sent: Thursday, December 22, 2016 12:04 PM  
To: He, Kina FIN:EX  
Subject: Re: TBS budget fix notes

Yes we will do what Dara asks.  
But for my understanding How would you show it?

And we should not be making any changes until we get told this is all approved  
Sent from my iPhone

On Dec 22, 2016, at 12:00 PM, He, Kina FIN:EX <Kina.He@gov.bc.ca<mailto:Kina.He@gov.bc.ca>> wrote:  
Hi Janine,

I have talked with Dara and agree the numbers. He will revise the TBS notes<sup>s.12</sup>

s.12

s.12,s.13

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca<mailto:kina.he@gov.bc.ca>

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---

From: Landry, Dara M FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
CC: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]; Klak, Steve M FIN:EX [Steve.Klak@gov.bc.ca]  
Subject: RE: Student Loans Program  
Sent: Wednesday, December 21, 2016 16:57:46

---

Hi Kina,

s.12,s.13

Thanks,  
Dara

From: He, Kina FIN:EX  
Sent: Wednesday, December 21, 2016 3:15 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

I have a question about the budget fix coding (sorry I didn't notice the coding when Janine asked me to review this morning).<sup>s.12</sup>

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Grouette, Janine FIN:EX  
Sent: Wednesday, December 21, 2016 11:50 AM  
To: He, Kina FIN:EX  
Subject: Fwd: Student Loans Program

In confidence. Do these numbers match our analysis. I don't have it on my phone

Sent from my iPhone

Begin forwarded message:

From: "Landry, Dara M FIN:EX" <Dara.Landry@gov.bc.ca<mailto:Dara.Landry@gov.bc.ca>>

Date: December 21, 2016 at 11:25:57 AM PST

To: "Grouette, Janine FIN:EX" <Janine.Grouette@gov.bc.ca<mailto:Janine.Grouette@gov.bc.ca>>

Cc: "Klak, Steve M FIN:EX" <Steve.Klak@gov.bc.ca<mailto:Steve.Klak@gov.bc.ca>>

Subject: Student Loans Program

s.12

**Ministry:** Finance

**Issue:** Student Loan Interest Rate Reduction

**Background:**

- Effective August 1, 2017, Government will reduce the student loan interest rate from prime (currently 2.7%) + 2.5% (ie. 5.2%) to prime (ie. 2.7%).

s.12

**Ministry:** Finance

**Issue:** Changes to Student Contribution Calculation

**Background:**

s.12

Page 066 to/à Page 067

Withheld pursuant to/removed as

s.12

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From: Gerlach, Randall AVED:EX []  
To: Martiniuk, Daryn AVED:EX [Daryn.Martiniuk@gov.bc.ca]  
CC: Sherwood, David FIN:EX [David.Sherwood@gov.bc.ca]; Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca];  
He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: RE: Concept papers: student loan interest (DRAFT)  
Sent: Monday, August 01, 2016 11:11:38  
Attachment 1: Cabinet Concept Paper<sup>s.12</sup>  
Attachment 2: Cabinet Concept Paper interest rate reduction.docx

---

DRAFT v.2.docx

Hi Daryn,

Attached are the latest drafts of the concept papers. They reflect feedback provided by David Sherwood and Kina He (see below). David and Kina have not yet seen these versions but I believe I have reflected their feedback accurately, as well as making some editorial changes.

A couple changes to note:

s.12,s.13

Thanks,  
Randall

From: Gerlach, Randall AVED:EX  
Sent: Friday, July 29, 2016 11:19 AM  
To: He, Kina FIN:EX  
Cc: Sherwood, David FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: Concept papers: student loan interest (DRAFT)

Thanks, Kina.

Just to confirm, s.13 I am happy to do it  
since I initially contacted Paul Flanagan about it in March, but I would like to confirm your preference first.

Please let me know.

Thanks,  
Randall

From: He, Kina FIN:EX  
Sent: Thursday, July 28, 2016 10:07 AM  
To: Gerlach, Randall AVED:EX  
Cc: Sherwood, David FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: Concept papers: student loan interest (DRAFT)

From: Gerlach, Randall AVED:EX  
Sent: Friday, July 15, 2016 9:20 AM  
To: Grouette, Janine FIN:EX  
Subject: Concept papers: student loan interest (DRAFT)

Hi Janine,

s.12,s.13

Thanks,  
Randall

From: Gerlach, Randall AVED:EX  
Sent: Wednesday, March 30, 2016 4:23 PM  
To: Martiniuk, Daryn AVED:EX  
Subject: FW: Tax expenditure: Education Tax Credit

Hi Daryn,

s.13

s.13

they were interspersed with a couple phone calls.

Let me know if I need to do anything more with this.

Randall

From: Mills, Daphna FIN:EX  
Sent: Wednesday, March 30, 2016 3:20 PM  
To: Gerlach, Randall AVED:EX

Some details are below but



Cc: Flanagan, Paul FIN:EX  
Subject: FW: Tax expenditure: Education Tax Credit

Hi Randall,

s.13

Please feel free to call if you want a more detailed description of [all the caveats in] the methodology.

Thanks,  
Daphna

Daphna Mills  
Tax Policy Analyst  
Policy & Legislation Division  
Ministry of Finance  
Tel. 250-387-3926  
Email: daphna.mills@gov.bc.ca<mailto:daphna.mills@gov.bc.ca>

From: Flanagan, Paul FIN:EX  
Sent: Wednesday, March 30, 2016 2:00 PM  
To: Gerlach, Randall AVED:EX  
Cc: Mills, Daphna FIN:EX  
Subject: RE: Tax expenditure: Education Tax Credit

s.13

If you need this refined, let Daphna know and she can help you out.

Paul

From: Gerlach, Randall AVED:EX  
Sent: Wednesday, March 30, 2016 12:56 PM  
To: Flanagan, Paul FIN:EX  
Subject: Tax expenditure: Education Tax Credit

Hi Paul,

Not sure you'll recall but I was your TB analyst until a couple months ago. I'm now with Advanced Education, and I'm trying to track down some info related to tax expenditures in the recent federal budget.

As you're probably aware, the federal budget announcement included some new student financial aid initiatives that will be funded in part by eliminating the education and textbook tax credits (but not tuition credits). s.13

s.13

I'd appreciate any help you can offer.

Thanks,

Randall Gerlach  
Director of Policy & Program Planning  
Student Services Branch  
BC Ministry of Advanced Education  
250-387-6191

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: FW: Student loan interest  
Sent: Thursday, December 08, 2016 11:16:02

---

FYI. Forget to cc you. s.12

I have replied.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

From: Karp, David FIN:EX  
Sent: Wednesday, December 7, 2016 3:46 PM  
To: He, Kina FIN:EX  
Subject: RE: Student loan interest

Thanks Kina.

From: He, Kina FIN:EX  
Sent: Wednesday, December 7, 2016 2:16 PM  
To: Karp, David FIN:EX  
Subject: RE: Student loan interest

Hi David,

s.12

Let me know if you have

any questions.

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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From: Karp, David FIN:EX  
Sent: Wednesday, December 7, 2016 2:07 PM  
To: He, Kina FIN:EX  
Subject: Student loan interest

Hi Kina,

As discussed,<sup>s.12</sup>  
s.12

Thanks!

- David

David Karp  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: David.Karp@gov.bc.ca<mailto:David.Karp@gov.bc.ca>

Hi Gord – here are some small suggested edits, they are represented in red. The other comment is a further suggestion, recognizing that this may not fit with the overall nomenclature in the message – this is represented by yellow highlight.

I'm bouncing around from meeting to meeting, but will try to get you the other information ASAP.

dm

From: Enemark, Gord FIN:EX  
Sent: Friday, February 10, 2017 11:43 AM  
To: Martiniuk, Daryn AVED:EX  
Subject: RE: Student Loan contribution rate

Is this OK?

And for those students who have to supplement those savings with student loans, today we are going to make loans a bit more accessible by introducing a fixed student contribution for B.C. loan eligibility, which greatly simplifies the application process.

Effective August 1, 2017, consistent with federal changes, we are going to introduce a fixed student contribution for the calculation of student loans.

This is a clearer process that will also help low and middle income students who utilize student loans. This change results in borrowers receiving an estimated \$15 million more in B.C. student loan funding annually.

Of course, there comes the time when studies are complete and the loan that society provides—interest and payment free while the student is in school—needs to be repaid. And we're going to try to make that more affordable also. I can confirm that we will be lowering the interest rate on student loans from prime-plus-2.5% to just prime, effective August 1, 2017.

So, for example, with prime at 2.7% right now, former students <this could also be "borrowers," recognizing that may not fit in the overall message> in repayment would have to pay 5.2% today.

After August 1, they will just pay that prime amount. This measure will save people in repayments \$11.3 million this year, and \$17 million in each of the next two years.

From: Martiniuk, Daryn AVED:EX  
Sent: Friday, February 10, 2017 11:23 AM  
To: Enemark, Gord FIN:EX  
Subject: RE: Student Loan contribution rate

Where can I reach you?

From: Enemark, Gord FIN:EX  
Sent: Friday, February 10, 2017 11:18 AM  
To: Martiniuk, Daryn AVED:EX  
Subject: Student Loan contribution rate

Can you please call before 11:45 if you can?

Thanks

Gord Enemark  
Treasury Board Staff  
250 217 6130

**AVED – What changes are you making to student loans and how will it help student who need to acquire debt to help finance their education?**

**Key Messages:**

- **We are reducing interest rates on student loans from the prime interest rate + 2.5% to just the prime rate , which is currently 2.7%, at a cost of ~\$17M/yr.**
- **We are also simplifying and changing how student eligibility is assessed for the BC portion of the loan package, which means the loan limit to be increased for about one quarter of borrowers, mainly those in the lower income brackets, resulting in ~\$15M more loans/yr., costing government ~\$2M/yr.**

Page 076

Withheld pursuant to/removed as

s.13

---

From: Landry, Dara M FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
CC: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]; Klak, Steve M FIN:EX [Steve.Klak@gov.bc.ca]  
Subject: RE: Student Loan Interest Rate changes  
Sent: Monday, January 16, 2017 09:54:12  
Attachment 1: image001.png

---

Thanks Kina, nice work!

From: He, Kina FIN:EX  
Sent: Sunday, January 15, 2017 11:55 AM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX; Klak, Steve M FIN:EX  
Subject: RE: Student Loan Interest Rate changes

Hi Dara,

s.12

I am in another full day workshop on

Monday and may not be able to check email timely. I will have to response on Tuesday if there is further questions.

Thanks!

s.12



Page 078

Withheld pursuant to/removed as

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca  
-----

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From: Thambirajah, Natasha FIN:EX  
Sent: Saturday, January 14, 2017 1:31 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX; He, Kina FIN:EX; Klak, Steve M FIN:EX  
Subject: Re: Student Loan Interest Rate changes

Thanks Dara.

N

On Jan 14, 2017, at 1:30 PM, Landry, Dara M FIN:EX <Dara.Landry@gov.bc.ca<mailto:Dara.Landry@gov.bc.ca>> wrote:  
Thanks Janine

Sent from my BlackBerry 10 smartphone on the Rogers network.  
From: Grouette, Janine FIN:EX  
Sent: Friday, January 13, 2017 7:22 PM  
To: Landry, Dara M FIN:EX; He, Kina FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loan Interest Rate changes

Hi Dara,  
Both kina and I were in a full day workshop today. Kina will reply on Monday.  
Thanks!

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Friday, January 13, 2017 1:57 PM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: Student Loan Interest Rate changes

Hi there,

s.12

Please provide at your earliest opportunity.

Thanks,  
Dara

**Ministry:** Finance

**Issue:** Student Loan Interest Rate Reduction

**Background:**

- Effective August 1, 2017, Government will reduce the student loan interest rate from prime (currently 2.7%) + 2.5% (ie. 5.2%) to prime (ie. 2.7%).

s.12

---

From: Grouette, Janine FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: Re: SLP  
Sent: Thursday, December 22, 2016 12:33:37  
Attachment 1: image001.jpg

---

Kina and I just spoke. Steve and I spoke after <sup>s.12</sup>

Sent from my iPhone

On Dec 22, 2016, at 11:13 AM, Landry, Dara M FIN:EX <Dara.Landry@gov.bc.ca<mailto:Dara.Landry@gov.bc.ca>> wrote:

fyi

From: Klak, Steve M FIN:EX  
Sent: Tuesday, December 20, 2016 11:46 AM  
To: Landry, Dara M FIN:EX  
Subject: FW: SLP

<sup>s.12,s.13</sup>

We should discuss.

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

<image001.jpg>

From: Klak, Steve M FIN:EX  
Sent: Thursday, December 15, 2016 10:38 AM  
To: Klak, Steve M FIN:EX  
Subject: SLP

janine.grouette@gov.bc.ca<mailto:janine.grouette@gov.bc.ca> 9:22 AM  
hi steve

s.13

I have Kina contacting Annie at teh Chief Actuary office to ask-- a lot of questions back to you as soon as I have answers

Klak, Steve M FIN:EX 9:33 AM

s.12

Grouette, Janine FIN:EX 10:00 AM

yes and sorry I did not read the email strand until this morning to understand the timeframe was effective August

also  
s.12

Grouette, Janine FIN:EX 10:31 AM  
s.12

Grouette, Janine FIN:EX 10:35 AM

hi again steve

also

Klak, Steve M FIN:EX 10:35 AM

hi

Grouette, Janine FIN:EX 10:36 AM

s.12,s.13

Klak, Steve M FIN:EX 10:37 AM

s.12

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

<image001.jpg>



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From: Klak, Steve M FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC: Kuckreja, Kanwaljeet FIN:EX [Kanwaljeet.Kuckreja@gov.bc.ca]; Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]; He, Kina FIN:EX [Kina.He@gov.bc.ca]; Pleva, Steve W FIN:EX [Steve.Pleva@gov.bc.ca]  
Subject: RE: Education tax credit note  
Sent: Wednesday, December 14, 2016 13:32:52  
Attachment 1: image001.jpg

---

Thanks Janine

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

[cid:image001.jpg@01D1F2E4.CCABEE20]

From: Grouette, Janine FIN:EX  
Sent: Wednesday, December 14, 2016 12:31 PM  
To: Klak, Steve M FIN:EX  
Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; He, Kina FIN:EX; Pleva, Steve W FIN:EX  
Subject: RE: Education tax credit note  
Importance: High

Hi Steve, In the spirit of getting <sup>s.12</sup> to you quickly and also so that we remain consistent in what we've replied to Tax Policy Branch with already inserted is our email to them and <sup>s.12</sup> is repeated below.

s.12

s.12

Thanks,  
Janine

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Pleva, Steve W FIN:EX  
Sent: Wednesday, December 14, 2016 12:21 PM  
To: Klak, Steve M FIN:EX  
Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: Education tax credit note

Understood. We are working on it

From: Klak, Steve M FIN:EX  
Sent: Wednesday, December 14, 2016 12:16 PM  
To: Pleva, Steve W FIN:EX  
Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: Education tax credit note

Per TBS. info is needed today. Are you able to quickly  
s.12, s.13  
s.12

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

[cid:image001.jpg@01D1F2E4.CCABEE20]

From: Pleva, Steve W FIN:EX  
Sent: Wednesday, December 14, 2016 12:14 PM  
To: Klak, Steve M FIN:EX  
Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX

Subject: RE: Education tax credit note

Steve, our branch has our annual holiday party this afternoon, would tomorrow morning be acceptable to get the updated figures to you?

From: Klak, Steve M FIN:EX

Sent: Wednesday, December 14, 2016 10:27 AM

To: Pleva, Steve W FIN:EX

Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX

Subject: FW: Education tax credit note

s.12,s.13

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

[cid:image001.jpg@01D1F2E4.CCABEE20]

From: Thambirajah, Natasha FIN:EX

Sent: Wednesday, December 14, 2016 10:14 AM

To: Richards, Tara R FIN:EX; Klak, Steve M FIN:EX

Subject: FW: Education tax credit note

Hi –

s.12,s.13

N

From: Karp, David FIN:EX

Sent: Tuesday, December 13, 2016 10:46 AM

To: Thambirajah, Natasha FIN:EX

Cc: Flanagan, Paul FIN:EX

Subject: RE: Education tax credit note

Hi Natasha,

I have updated our calculations for the savings from eliminating the education tax credit from what we said in the note I sent you on Friday.<sup>s.13</sup>

s.13

s.13

s.12

s.13

Thanks,

David.

David Karp  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: David.Karp@gov.bc.ca<mailto:David.Karp@gov.bc.ca>

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, December 9, 2016 12:13 PM  
To: Karp, David FIN:EX  
Cc: Flanagan, Paul FIN:EX  
Subject: RE: Education tax credit note

Thanks, David.

From: Karp, David FIN:EX  
Sent: Friday, December 9, 2016 12:13 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Flanagan, Paul FIN:EX  
Subject: RE: Education tax credit note

From: He, Kina FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
Subject: RE: s.12  
Sent: Tuesday, January 10, 2017 10:31:58

Hi Dara,

The table below shows interest rate cross-Canada comparison (all rates floating) for FY2015 and FY14. We don't have the 2016 comparison. Hope this helps.

Jurisdiction (high to low)

2014/15  
2013/14  
Change  
Canada  
prime + 2.5%  
prime + 2.5%  
-

British Columbia  
prime + 2.5%  
prime + 2.5%  
-

New Brunswick  
prime + 2.5%  
prime + 2.5%  
-

Ontario  
prime + 1%  
prime + 1%  
-

Nunavut

prime + 1%

prime + 1%

-

Northwest Territories

prime + 1%

prime + 1%

-

Quebec

prime + 0.5%

prime + 0.5%

-

Alberta

prime

prime

-

Saskatchewan

prime

prime

-

Manitoba

prime

prime

-

Nova Scotia

no interest on loans

prime + 0.5%

↓

Prince Edward Island

no interest on loans

no interest on loans

-

Newfoundland and Labrador

no interest on loans

no interest on loans

-

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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From: Grouette, Janine FIN:EX  
Sent: Tuesday, January 10, 2017 9:18 AM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: s.12

Hi Dara,  
Inserted is the ppt I spoke about; having reviewed it again I am not confident it will meet your need. This and the table that Kina will also send shortly is all the info we have about other province. It's not something we collect or even share openly at the moment.

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Grouette, Janine FIN:EX

Sent: Tuesday, January 10, 2017 8:27 AM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: Re: s.12

Kina can you please send to Dara the d and h portfolio report presented to us in November. I believe Clyde has our copy.

Dara - s.12

Sent from my iPhone

On Jan 10, 2017, at 7:06 AM, Landry, Dara M FIN:EX <Dara.Landry@gov.bc.ca<mailto:Dara.Landry@gov.bc.ca>> wrote:  
s.12

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Grouette, Janine FIN:EX  
Sent: Monday, January 9, 2017 10:49 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: Re: s.12

s.12

On Jan 9, 2017, at 4:25 PM, Landry, Dara M FIN:EX <Dara.Landry@gov.bc.ca<mailto:Dara.Landry@gov.bc.ca>> wrote:  
Hi Janine,

s.12,s.13

s.12

Thanks,  
Dara

From: Grouette, Janine FIN:EX  
Sent: Friday, January 6, 2017 4:21 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: FW: s.12

Hi Dara—please see Kina's thoughts on your reply below

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894



From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 3:59 PM  
To: Grouette, Janine FIN:EX  
Subject: RE: s.12

Hi Janine,

Dara's question make sense.  
s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca<mailto:kina.he@gov.bc.ca>

From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 2:35 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE:s.12

Wouldn't it only be calculated on In Repayment s.12

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 1:31 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE:s.12

Hi Dara,

It's a very draft estimate:

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca<mailto:kina.he@gov.bc.ca>

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From: Landry, Dara M FIN:EX

Sent: Friday, January 6, 2017 1:16 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: s.12

Hi Kina,

Given OCG's response below, <sup>s.12</sup>  
s.12

s.12,s.13

Thanks,  
Dara

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: RE: Student Loans Program  
Sent: Friday, January 06, 2017 14:32:15

---

Hi Janine,

I'm off this afternoon. in case Dara has more questions for |<sup>s.12</sup>  
s.12

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 12:06 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Thanks Kina, to clarify,<sup>s.12</sup>

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 12:03 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Dara,

See below for my response. Basically<sup>s.12</sup>  
s.12

Thanks!  
Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca  
-----

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 11:31 AM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Janine/Kina,

More questions from TBS below – needs responses ASAP.

I am checking on response to question<sup>s.12</sup>  
s.12

Thanks,  
Dara

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, January 6, 2017 11:12 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

As per our conversation:

s.13

Please get this to me asap today.

Thank you

N

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, January 6, 2017 10:59 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

Some follow up questions:

Calling you now.

N

From: Landry, Dara M FIN:EX  
Sent: Thursday, January 5, 2017 1:57 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: FW: Student Loans Program

Hi Natasha,

Responses to questions below.

Thanks,  
Dara

From: Grouette, Janine FIN:EX

Sent: Thursday, January 5, 2017 12:05 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: FW: Student Loans Program

Hi Dara,  
Please see response below in black font with detail calculations requested in the insert based on numbers provided and please see the updated notes with additional bullets requested attached.

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894  
From: Landry, Dara M FIN:EX  
Sent: Tuesday, January 3, 2017 12:30 PM  
To: Grouette, Janine FIN:EX  
Subject: Fw: Student Loans Program

Hi Janine

Happy New Year.

Can you please provide draft responses to TBS' questions below at your earliest opportunity.

Thanks

From: Thambirajah, Natasha FIN:EX <Natasha.Thambirajah@gov.bc.ca<mailto:Natasha.Thambirajah@gov.bc.ca>>  
Sent: Tuesday, January 3, 2017 12:22 PM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loans Program

Comments:

s.12

Thank you.

N

From: Landry, Dara M FIN:EX  
Sent: Thursday, December 22, 2016 2:18 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: FW: Student Loans Program

Hi Natasha,

As discussed, another revised note for Student Loans changes.

Thanks,  
Dara

---

From: Landry, Dara M FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
CC: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
Subject: RE: Student Loans Program  
Sent: Friday, January 06, 2017 14:26:21

---

Thanks Kina

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 1:26 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

# of borrowers for the last 3 years (per BCSL fact sheet).  
Year ended 3/31/2016: 205,000  
Year ended 3/31/2015: 206,400  
Year ended 3/31/2014: 204,000

By the end of Nov. 30 2016 (from what I have on hand): it's about 200,000.

Thanks.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 12:54 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Sorry another question ...

Thambirajah, Natasha FIN:EX 12:51 PM  
also find out the total number of BC borrowers for this fiscal and the last three  
(while you're asking them questions ...)

I believe this fiscal refers to FY16 (year end): It's 25400



From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 12:52 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Thanks Kina.

Are you able to answer this question? ...

Thambirajah, Natasha FIN:EX 12:50 PM

can you give me one bullet that explains what was happening before this bullet:

s.12

(i.e. what's the status quo right now)

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 12:22 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

I need to correct my previous response. s.12

s.12

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 12:06 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Thanks Kina, to clarify, s.12

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 12:03 PM  
To: Landry, Dara M FIN:EX

Cc: Grouette, Janine FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Dara,

See below for my response. Basically <sup>s.12</sup>  
s.12

Thanks!  
Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 11:31 AM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Janine/Kina,

More questions from TBS below – needs responses ASAP.

I am checking on response to question <sup>s.12</sup>  
s.12

Thanks,  
Dara

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, January 6, 2017 11:12 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

As per our conversation:

s.12,s.13

Please get this to me asap today.

Thank you

N

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, January 6, 2017 10:59 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: Student Loans Program

Hi Dara,

Some follow up questions:

s.12

Calling you now.

N

From: Landry, Dara M FIN:EX  
Sent: Thursday, January 5, 2017 1:57 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: FW: Student Loans Program

Hi Natasha,

Responses to questions below.

Thanks,

From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 12:06 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: RE: Student Loans Program

Thanks Kina, to clarify, s.12

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 12:03 PM  
To: Landry, Dara M FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Dara,

See below for my response. Basically s.12  
s.12

Thanks!  
Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 11:31 AM  
To: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: FW: Student Loans Program  
Importance: High

Hi Janine/Kina,

More questions from TBS below – needs responses ASAP.

I am checking on response to question s.12  
s.12

Thanks,  
Dara

From: Thambirajah, Natasha FIN:EX  
Sent: Friday, January 6, 2017 11:12 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX

---

From: Landry, Dara M FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: RE: Student Loans Program  
Sent: Thursday, January 05, 2017 15:06:14

---

Yes, any potential fiscal plan impacts must be reviewed by TBS.

From: Grouette, Janine FIN:EX  
Sent: Thursday, January 5, 2017 1:58 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: Student Loans Program

Ok so a budget fix goes via TBS too then is what I am understanding

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Thursday, January 5, 2017 1:24 PM  
To: Grouette, Janine FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: Student Loans Program

We need TBS' support as they recommend (or not) budget request to the Minister in his role as Chair of Treasury Board.

As FIN's TBS analyst she is our advocate.

From: Grouette, Janine FIN:EX  
Sent: Thursday, January 5, 2017 1:20 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: Student Loans Program

ok thank you

Does Natasha need to agree with all changes then, what is her role/responsibility as a reviewer?

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199

Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Thursday, January 5, 2017 1:18 PM  
To: Grouette, Janine FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: Student Loans Program

Budget fix is approved by Minister of Finance so TBS reviews.

From: Grouette, Janine FIN:EX  
Sent: Thursday, January 5, 2017 12:06 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: Student Loans Program

Hi there – can I ask a process question about this too... we had thought these were going ahead as a budget fix so I am wondering why TBS (Natasha) is involved. Help ☺

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Grouette, Janine FIN:EX  
Sent: Thursday, January 5, 2017 12:05 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: FW: Student Loans Program

Hi Dara,  
Please see response below in black font with detail calculations requested in the insert based on numbers provided and please see the updated notes with additional bullets requested attached.

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Tuesday, January 3, 2017 12:30 PM  
To: Grouette, Janine FIN:EX  
Subject: Fw: Student Loans Program

Hi Janine

Happy New Year.

Can you please provide draft responses to TBS' questions below at your earliest opportunity.

Page 108

Withheld pursuant to/removed as

s.12

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From: Windsor, Devon FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]; Bersky, Clyde FIN:EX [Clyde.Bersky@gov.bc.ca]  
CC:  
Subject: RE: Draft communication materials - interest rate  
Sent: Wednesday, April 26, 2017 10:19:31

---

Thanks Kina. Your comments prompted me to make a few more edits too. I really had to clarify that the new interest rate is for ALL direct lend loans (repayment or default) but only for defaulted risk-shared/guaranteed loans (because if they are still in repayment, then they are dealing with the banks).

From: He, Kina FIN:EX  
Sent: Wednesday, April 26, 2017 9:37 AM  
To: Windsor, Devon FIN:EX; Bersky, Clyde FIN:EX  
Subject: RE: Draft communication materials - interest rate

Hi Devon,

Thank you very much for preparing these information. I have added my comments/edits in the documents. Please take a look and let me know should you have any questions.  
I also suggest providing the 2 Q&As linkage on SABC website within the 'info for SABC website' for the borrowers' reference.

Thanks.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Windsor, Devon FIN:EX  
Sent: Tuesday, April 25, 2017 4:05 PM  
To: He, Kina FIN:EX; Bersky, Clyde FIN:EX  
Subject: Draft communication materials - interest rate

Hi Kina and Clyde,

I've drafted some communication materials for the interest rate change (assuming it is approved post-election), and I welcome any edits or comments you have. We will also run a couple of these documents by AVED for their input (Website changes, and "key sections" of the policy manual).

- Key Changes section of manual
- Info for SABC website



- Q&As for students (to be posted on website)
- Q&As for ESIT-AS (to be provided for ESIT Call Centre agents or other staff)

All the documents can be found here: O:\Revenue Solutions Branch\72000 REV & SL GENERAL\35 Policy Dev Files\SABC\Interest rate change\Communications<file:///\\SFP.IDIR.BCGOV\S105\S05036\Revenue%20Solutions%20Branch\72000%20REV%20&%20SL%20GENERAL\35%20Policy%20Dev%20Files\SABC\Interest%20rate%20change\Communications>

I also spoke to the GCPE Communications Director for Finance (Jamie Edwardson) and he confirmed that they would likely do a news release once they know it has been approved and what the effective date will be. He will keep us informed on that piece.

Thank you,

Devon Windsor  
Senior Policy and Legislation Analyst  
Revenue Solutions Branch  
Ministry of Finance  
(778) 440-2671 – Mon/Tues  
(250) 953-8619 – Wed/Thur/Fri

BCFS' Squash the Squeeze campaign has sought student debt relief since its launch in 2014, focusing on the elimination of interest on student loans, and the creation of needs-based grants.

"In 2015, Newfoundland and Labrador replaced their entire student loan system with non-repayable grants. That is the kind of decisive and meaningful action we need in BC," said Davies. "If Newfoundland and Labrador can afford grants instead of loans, surely we can have that system in British Columbia."

The BC Federation of Students is composed of more than 150,000 post-secondary students from 14 universities and colleges in every region in BC. Students in BC have been represented by the BCFS and its predecessor organizations since 1966.

---

From: Grouette, Janine FIN:EX []  
To: Martiniuk, Daryn AVED:EX [Daryn.Martiniuk@gov.bc.ca]; Gerlach, Randall AVED:EX [Randall.Gerlach@gov.bc.ca]; Butler, Teresa AVED:EX [Teresa.Butler@gov.bc.ca]; Pleva, Steve W FIN:EX [Steve.Pleva@gov.bc.ca]; Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: FW: Budget info for staff  
Sent: Monday, February 20, 2017 14:36:21  
Attachment 1: Program staff information - Budget 2017 - Fixed Student Contribution.docx  
Attachment 2: Program staff information - Budget 2017 - interest rate reduction.docx  
Attachment 3: RE: Student Loan contribution rate

---

Hi everyone,  
Inserted are the Q and As related to the FSC (prepared by AVED) and interest rate change (Prepared by RSB)  
Also inserted is the original TBS note and the edited version by Randall and I.

Steve – Daryn had asked when FIN-GCPE (Sonja) may be releasing and info so that he could coordinate his GCPE rep also. Can you please let us all know or if you'd like me to call and ask her directly?

Thanks!

Janine

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Pleva, Steve W FIN:EX  
Sent: Monday, February 20, 2017 12:53 PM  
To: Grouette, Janine FIN:EX  
Subject: RE: Budget info for staff

Looks good Janine, thanks! Please send on to AVED.

From: Pleva, Steve W FIN:EX  
Sent: Monday, February 20, 2017 7:59 AM  
To: Grouette, Janine FIN:EX  
Subject: FW: Budget info for staff  
Importance: High

Hi Janine – see note from Sonya, can you/your team take a look at to add any Q&A you think we or HPAS might receive? Due back to me at noon.

Thanks!

Steve

From: Zoeller, Sonja GCPE:EX  
Sent: Saturday, February 18, 2017 12:57 PM  
To: Pleva, Steve W FIN:EX

Budget 2017 Student Loan Changes  
Information for Staff

- **BC Student Loan Interest Rate Reduction**
  - Key message

s.13

Page 114

Withheld pursuant to/removed as

s.13

**AVED – What changes are you making to student loans and how will it help students who need to acquire debt to help finance their education?**

**Key Messages:**

s.13

Page 116

Withheld pursuant to/removed as

s.13

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From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: RE: Urgent!! Fwd: Budget info for staff  
Sent: Monday, February 20, 2017 11:15:36  
Attachment 1: Program staff information - Budget 2017 - interest rate reduction.docx  
Attachment 2: Program staff information - Budget 2017 - Fixed Student Contribution.docx

---

Hi Janine,

Please review the attachments for the Q&A for interest rate reduction and FSC (I edited AVED SFC document according to our comments and renamed it to keep consistent with interest rate document).

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Grouette, Janine FIN:EX  
Sent: Monday, February 20, 2017 8:54 AM  
To: He, Kina FIN:EX  
Subject: Urgent!! Fwd: Budget info for staff

Have a read I'm 5 minutes away

Sent from my iPhone

Begin forwarded message:

From: "Pleva, Steve W FIN:EX" <Steve.Pleva@gov.bc.ca<mailto:Steve.Pleva@gov.bc.ca>>  
Date: February 20, 2017 at 7:58:48 AM PST  
To: "Grouette, Janine FIN:EX" <Janine.Grouette@gov.bc.ca<mailto:Janine.Grouette@gov.bc.ca>>  
Subject: FW: Budget info for staff

Hi Janine – see note from Sonya, can you/your team take a look at to add any Q&A you think we or HPAS might receive? Due back to me at noon.

Thanks!

Steve

From: Zoeller, Sonja GCPE:EX  
Sent: Saturday, February 18, 2017 12:57 PM  
To: Pleva, Steve W FIN:EX  
Subject: RE: Budget info for staff



Awesome. Thanks.

I have very limited information on the changes for student loans, so I've only included three key messages. Maybe someone with more knowledge of the changes could add a couple of questions and answers to help phone staff?

The MSP info I've also sent to Suzanne Anderson for a review on Monday. But perhaps you are in a better position to anticipate the types of questions phone staff are likely to get.

Thanks!

From: Pleva, Steve W FIN:EX  
Sent: Saturday, February 18, 2017 12:54 PM  
To: Zoeller, Sonja GCPE:EX  
Subject: Re: Budget info for staff

Sonja you can send them to myself, I will coordinate with the team to get the feedback to you

Steve

Sent from my iPhone

On Feb 18, 2017, at 12:27 PM, Zoeller, Sonja GCPE:EX  
<Sonja.Zoeller@gov.bc.ca<mailto:Sonja.Zoeller@gov.bc.ca>> wrote:  
Hi Steve,

I've just gotten around to preparing some information about MSP and student loan changes in budget for frontline staff.

Who can I send those to for quick review on Monday?

Thanks!

Sonja Zoeller  
Senior Public Affairs Officer  
Ministry of Finance  
Direct: 250-387-1248  
Cell: 250-812-6844

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---

From: He, Kina FIN:EX []  
To: Gerlach, Randall AVED:EX [Randall.Gerlach@gov.bc.ca]  
CC:  
Subject: RE: interest rate  
Sent: Wednesday, January 25, 2017 18:03:52

---

Honestly I don't know but am thinking it might be to align with other program changes.

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca  
-----

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From: Gerlach, Randall AVED:EX  
Sent: Wednesday, January 25, 2017 4:19 PM  
To: He, Kina FIN:EX  
Subject: RE: interest rate

Hi Kina, just to clarify, why would the change be effective Aug 1 rather than April 1? I realize Aug 1 is the date of program year launch, but that shouldn't concern repayment, should it? For example, if the Bank of Canada reduces prime rate, the change goes into effect immediately, doesn't it?

From: He, Kina FIN:EX  
Sent: Wednesday, January 25, 2017 4:16 PM  
To: Gerlach, Randall AVED:EX  
Subject: interest rate

Hi Randall,

s.12,s.13

Page 120 to/à Page 121

Withheld pursuant to/removed as

s.12;s.13

Page 122 to/à Page 123

Withheld pursuant to/removed as

s.14

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From: Bersky, Clyde FIN:EX []  
To: Windsor, Devon FIN:EX [Devon.Windsor@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]; Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
Subject: RE: External Comms Plan  
Sent: Monday, April 10, 2017 11:52:36

---

Sounds great

Clyde Bersky  
Contract Administrator | StudentAid BC | Revenue Solutions Branch | Ministry of Finance  
2000 1810 Blanshard Street Victoria, BC V8T 4J1 | 250.356.0253 | Clyde.Bersky@gov.bc.ca

From: Windsor, Devon FIN:EX  
Sent: April-10-17 11:51 AM  
To: Bersky, Clyde FIN:EX  
Cc: He, Kina FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: External Comms Plan

I have the Q&As that Janine prepared for the Budget announcement – I can expand on those for borrowers and for ESIT staff. SABC website should just be a quick update, one or two sentences. I'll send you some materials to review (but probably not until later in April).

Thank you,  
~Devon

From: Bersky, Clyde FIN:EX  
Sent: Monday, April 10, 2017 11:48 AM  
To: Windsor, Devon FIN:EX  
Cc: He, Kina FIN:EX; Grouette, Janine FIN:EX  
Subject: RE: External Comms Plan

I think it's a good idea to start. <sup>s.13</sup>

s.13

Clyde Bersky  
Contract Administrator | StudentAid BC | Revenue Solutions Branch | Ministry of Finance  
2000 1810 Blanshard Street Victoria, BC V8T 4J1 | 250.356.0253 |  
Clyde.Bersky@gov.bc.ca<mailto:Clyde.Bersky@gov.bc.ca>

From: Windsor, Devon FIN:EX  
Sent: April-10-17 11:01 AM  
To: Bersky, Clyde FIN:EX; Grouette, Janine FIN:EX  
Cc: He, Kina FIN:EX  
Subject: RE: External Comms Plan

I'll provide the list to Stuart, but the next question is: should we begin developing communication materials in anticipation of the interest change going forward? Or wait until later in the summer when we know if it's been approved?

Janine – what do you think?

Thank you,  
~Devon

From: Bersky, Clyde FIN:EX  
Sent: Monday, April 10, 2017 9:08 AM  
To: Windsor, Devon FIN:EX  
Cc: Grouette, Janine FIN:EX; He, Kina FIN:EX  
Subject: RE: External Comms Plan

Hi,

I'm not sure how wide our 'blast radius' is for reaching out to stakeholders on issues like this (i.e. SABD providing updates/fyi), and I'm not sure how we would contact site administrators, but I'm sure there are others like it:  
<http://www.campusaccess.com/financial-aid/british-columbia-student-loan.html> and  
<http://www.bcstudyabroad.ca/financial-aid>. Personally, I think just the list you made is sufficient as the primary source-of-truth for sites like these to reference.

Clyde

Clyde Bersky  
Contract Administrator | StudentAid BC | Revenue Solutions Branch | Ministry of Finance  
2000 1810 Blanshard Street Victoria, BC V8T 4J1 | 250.356.0253 |  
[Clyde.Bersky@gov.bc.ca](mailto:Clyde.Bersky@gov.bc.ca)<<mailto:Clyde.Bersky@gov.bc.ca>>

From: Windsor, Devon FIN:EX  
Sent: April-10-17 8:30 AM  
To: Grouette, Janine FIN:EX; Bersky, Clyde FIN:EX; He, Kina FIN:EX  
Subject: FW: External Comms Plan  
Importance: High

Hello,

Stuart is preparing a Communications Plan for SABC policy changes. I don't believe we need to provide the draft materials for communicating the interest rate change at this point, as we can't be certain it will go forward; however, I would like to provide Stuart a list of what will be done if/when it is time to communicate publicly. These are my ideas so far:

- Update the "What's New" section on SABC website
- Update "Key Changes" section of SABC policy manual (if manual has not been published yet)
- Prepare Q&As for borrowers (on SABC website)
- Prepare Q&As for ESIT/RSBC staff to answer questions on the phone
- News release from Ministry? (coordinate with GCPE)

Are there any other areas where we can publicly communicate the interest rate change?

Thank you,  
~Devon

From: Timewell, Stuart AVED:EX  
Sent: Friday, April 7, 2017 2:18 PM  
To: Ferrel, Ben AVED:EX; van Drimmelen, Burke AVED:EX; Karim, Susan AVED:EX; Pivetta, Alys AVED:EX; Fontaine, Rebecca AVED:EX  
Cc: Colthorpe, Glenn AVED:EX; Windsor, Devon FIN:EX; Butler, Teresa AVED:EX  
Subject: RE: External Comms Plan  
Importance: High

Hi Everyone,

Please find attached the communications plan template that is reconfigured. Within the spreadsheet I have indicated who is responsible for content and suggestions as to what materials might be useful.

Please send to me or save to the below location all communications materials identified in the plan, by end of day on April 20, 2017. I will ensure that they are compiled and ready for the Directors Committee.

G:\Policy\Policy\Operational Policy\PY Changes Communications  
Materials<file:///\\SFP.IDIR.BCGOV\S124\S24061\Policy\Policy\Operational%20Policy\PY%20Changes%20Communications%20Materials>

Thank you,

Stuart Timewell  
Sr. Project Analyst  
Student Services Branch | StudentAid BC  
Ministry of Advanced Education  
Tel: 778-698-2151

From: Ferrel, Ben AVED:EX  
Sent: Thursday, April 6, 2017 3:25 PM  
To: van Drimmelen, Burke AVED:EX; Timewell, Stuart AVED:EX; Karim, Susan AVED:EX; Pivetta, Alys AVED:EX; Fontaine, Rebecca AVED:EX  
Subject: RE: External Comms Plan

Hi all,

I've added Alys and Rebecca to the note as we were just discussing the need to identify the communications needed for BC privates.

I believe that in meeting we concluded that Stuart would revise the structure of his preliminary spreadsheet (attached) to roll up the items that need to be covered in the communications for each stakeholder group identified.

Rebecca, Alys and I are meeting to discuss what BC Privates will need, and from that we can contribute the points from PSAAB.

We discussed that we then need to build some baseline messaging content for each of the items, and those can be added/removed to meet the needs identified for each stakeholder group. For this piece I don't think we identified a lead.

We had committed to having a draft prepared for directors by the third week of April.

My sense of roles and activities is as follows:

· Lead: Stuart? Can we confirm this by the end of day tomorrow?

1. roll up the existing spreadsheet and incorporate additional items from PSAAB
2. assign out content drafting to business areas with deadline
3. collect draft content and compile for director review – By April 21, 2017

· PSAAB:

1. Produce list of items that need to be part of communications – aiming to provide by end of day Friday, April 7.
2. Draft content as assigned by lead

· SSB:

1. Draft content as assigned by lead

Please weigh in as needed.

Best regards,

Benjamin Ferrel  
Senior Policy Analyst, Compliance and Designation  
Post-Secondary Audit and Accountability Branch  
Ministry of Advanced Education  
5th Floor - 835 Humboldt Street | Victoria BC | Office: 250-356-2354  
Email: Ben.Ferrel@gov.bc.ca<mailto:Ben.Ferrel@gov.bc.ca>

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From: van Drimmelen, Burke AVED:EX  
Sent: Thursday, April 6, 2017 12:57 PM  
To: Ferrel, Ben AVED:EX; Timewell, Stuart AVED:EX; Karim, Susan AVED:EX  
Subject: External Comms Plan

Hi all, did last week's meeting actually establish who would be taking the lead on the external comms plan?

Burke van Drimmelen, MPP  
Senior Policy Analyst  
Student Services | BC Ministry of Advanced Education  
(250) 387-5168 | burke.vandrimmelen@gov.bc.ca<mailto:burke.vandrimmelen@gov.bc.ca>

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Student Services Branch | StudentAid BC  
Ministry of Advanced Education  
Tel: 250-387-7444

From: Windsor, Devon FIN:EX  
Sent: Monday, March 6, 2017 9:01 AM  
To: Colthorpe, Glenn AVED:EX  
Subject: RE: 2017/2018 Student Guide

Hi Glenn,

Resending as we have one more comment on the wording for the Revision of Terms section under “Debt Management Programs” (page 26 of the Guide, page 33 of the Document).

Thank you,  
~Devon

From: Colthorpe, Glenn AVED:EX  
Sent: Friday, March 3, 2017 10:30 AM  
To: Windsor, Devon FIN:EX  
Subject: RE: 2017/2018 Student Guide

Perfect! Thank you!

From: Windsor, Devon FIN:EX  
Sent: Friday, March 3, 2017 10:27 AM  
To: Colthorpe, Glenn AVED:EX  
Subject: RE: 2017/2018 Student Guide

How about this:

What interest rate will I pay?

s.13

Does that work?

~Devon

From: Colthorpe, Glenn AVED:EX  
Sent: Friday, March 3, 2017 10:22 AM  
To: Windsor, Devon FIN:EX  
Subject: RE: 2017/2018 Student Guide

Sorry, I'm confused regarding the comments HKF4 – re What interest rate will I pay?

What interest rate will I pay?

s.13

Sorry, I'm not following the edit recommendations....

Glenn Colthorpe  
Communications and Content Administrator  
Student Services Branch | StudentAid BC  
Ministry of Advanced Education  
Tel: 250-387-7444

From: Windsor, Devon FIN:EX  
Sent: Friday, March 3, 2017 9:16 AM  
To: Colthorpe, Glenn AVED:EX  
Subject: RE: 2017/2018 Student Guide

Hi Glenn,

Here are our comments on the Student Guide. Thank you for the opportunity to review. Let me know if you have any questions.

Kina had a comment about the interest rate (on page 32 of the document) – just so you know, although we are reducing the variable rate to just prime, the fixed rate will still be prime + 5%.

Thank you,  
~Devon

From: Colthorpe, Glenn AVED:EX  
Sent: Wednesday, March 1, 2017 3:22 PM  
To: Windsor, Devon FIN:EX  
Subject: 2017/2018 Student Guide

Hello Devon. Attached is the draft 2017/2018 Student Guide with edits captured.  
Can I please request a review of FIN's subject matter? Any and all recommendations are welcome.  
Thank you.

Glenn

Glenn Colthorpe  
Communications and Content Administrator  
Student Services Branch | StudentAid BC  
Ministry of Advanced Education  
Tel: 250-387-7444

Page 130 to/à Page 134

Withheld pursuant to/removed as

s.13

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: FW: Student Loans Program  
Sent: Friday, January 06, 2017 14:07:38

---

Hi Janine,

# of borrowers for the last 3 years (per BCSL fact sheet).

Year ended 3/31/2016: 205,000

Year ended 3/31/2015: 206,400

Year ended 3/31/2014: 204,000

By the end of Nov. 30 2016 (from what I have on hand): it's about 200,000.

Thanks.

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch

Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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---

From: Grouette, Janine FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]; Dicks, Erin L FIN:EX [Erin.Dicks@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]; Pleva, Steve W FIN:EX [Steve.Pleva@gov.bc.ca]; Martiniuk, Daryn  
AVED:EX [Daryn.Martiniuk@gov.bc.ca]  
Subject: RE: BCSL Budget Docs  
Sent: Thursday, May 18, 2017 10:06:21

---

Hi Dara,

Reconfirming our conversation yesterday that while the Budget 2017 announcement impacts have been loaded to BCOA (per this email strand from Erin) they are not yet approved as we're operating under an Interim Supply Bill.

The implications of this to the Student Loan Program are significant as the program year is scheduled to open each year in June.

Budget 2017 commitments completely overhaul how we calculate financial need for students. This means that we'll need to refresh the SABC Policy Manual so that students can make informed decisions about their post-secondary pursuits.

As well, Budget 2017 commitments regarding student loan interest rate reductions will require an amendment to the Master Student Financial Aid Agreement that each borrower signs upon receipt of loans each year. Student review of this document also helps them make informed decisions about post-secondary pursuits as well.

Edits to both documents are well underway and require lead time for publication which means we need to have a decision on whether these budget commitments are approved.

Can you please advise urgently,

Thank-you,

Janine

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894

From: He, Kina FIN:EX

Sent: Wednesday, May 17, 2017 4:22 PM

To: Grouette, Janine FIN:EX

Subject: FW: BCSL Budget Docs

This is the BCSL budget fix from Erin. Dara is copied.

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch

Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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From: Dicks, Erin L FIN:EX

Sent: Wednesday, February 8, 2017 1:41 PM

To: He, Kina FIN:EX

Cc: Landry, Dara M FIN:EX

Subject: BCSL Budget Docs

Attached are copies of the BCSL budget fix and the budget as it now sits in BCOA. The slight change to STOB 52 was part of the benefits chargeback rate re-balancing.

Erin Dicks

Budget Manager • Financial Planning and Budgets • Ministry of Finance

Phone: (250) 356-1735 • Fax: (250) 356-7326 • 3rd Fl – 617 Government St, Victoria BC V8W 9V1

---

From: Grouette, Janine FIN:EX []  
To: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
CC:  
Subject: RE: BCSL Budget Docs  
Sent: Thursday, May 18, 2017 09:20:01

---

Well Erin definitely called it a budget 'fix' J

If we could both reply to messages from CFFS reconfirming their emails with a question to them to let us know when the budget is approved please.

As soon as I hear from Dara today I'll let you know.

j

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894

From: He, Kina FIN:EX  
Sent: Wednesday, May 17, 2017 4:22 PM  
To: Grouette, Janine FIN:EX  
Subject: FW: BCSL Budget Docs

This is the BCSL budget fix from Erin. Dara is copied.

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch



Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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From: Dicks, Erin L FIN:EX  
Sent: Wednesday, February 8, 2017 1:41 PM  
To: He, Kina FIN:EX  
Cc: Landry, Dara M FIN:EX  
Subject: BCSL Budget Docs

Attached are copies of the BCSL budget fix and the budget as it now sits in BCOA. The slight change to STOB 52 was part of the benefits chargeback rate re-balancing.

Erin Dicks

Budget Manager • Financial Planning and Budgets • Ministry of Finance

Phone: (250) 356-1735 • Fax: (250) 356-7326 • 3rd Fl – 617 Government St, Victoria BC V8W 9V1

---

From: Grouette, Janine FIN:EX []  
To: Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]  
CC: Klak, Steve M FIN:EX [Steve.Klak@gov.bc.ca]  
Subject: RE: BCSL Budget Docs  
Sent: Thursday, May 18, 2017 10:33:38

---

Thanks Dara,

We will continue to build materials for program year readiness knowing we may have to change tact if things change.

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894

From: Landry, Dara M FIN:EX  
Sent: Thursday, May 18, 2017 10:13 AM  
To: Grouette, Janine FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: FW: BCSL Budget Docs

Janine – TBS' response below

From: Thambirajah, Natasha FIN:EX  
Sent: Thursday, May 18, 2017 10:12 AM  
To: Landry, Dara M FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: RE: BCSL Budget Docs

Hi Dara,

Confirmed. Please hold off on any announcements. If the program area wishes to do so, they should enumerate the issues and financial impacts associated with delaying their announcements.

Thanks.

N

From: Landry, Dara M FIN:EX  
Sent: Thursday, May 18, 2017 10:10 AM  
To: Thambirajah, Natasha FIN:EX  
Cc: Klak, Steve M FIN:EX  
Subject: FW: BCSL Budget Docs  
Importance: High

Hi Natasha,

As discussed yesterday, can you please confirm that these program changes are not effective until Budget 2017 is approved.

Thanks,

Dara

From: Grouette, Janine FIN:EX  
Sent: Thursday, May 18, 2017 10:06 AM  
To: Landry, Dara M FIN:EX; Dicks, Erin L FIN:EX  
Cc: He, Kina FIN:EX; Pleva, Steve W FIN:EX; Martiniuk, Daryn AVED:EX  
Subject: RE: BCSL Budget Docs  
Importance: High

Hi Dara,

Reconfirming our conversation yesterday that while the Budget 2017 announcement impacts have been loaded to BCOA (per this email strand from Erin) they are not yet approved as we're operating under an Interim Supply Bill.

The implications of this to the Student Loan Program are significant as the program year is scheduled to open each year in June.

Budget 2017 commitments completely overhaul how we calculate financial need for students. This means that we'll need to refresh the SABC Policy Manual so that students can make informed decisions about their post-secondary pursuits.

As well, Budget 2017 commitments regarding student loan interest rate reductions will require an amendment to the Master Student Financial Aid Agreement that each borrower signs upon receipt of loans each year. Student review of this document also helps them make informed decisions about post-secondary pursuits as well.

Edits to both documents are well underway and require lead time for publication which means we need to have a decision on whether these budget commitments are approved.

Can you please advise urgently,

Thank-you,

Janine

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: RE: s.12  
Sent: Friday, January 06, 2017 14:25:45

---

It's a draft estimate:

s.13

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Landry, Dara M FIN:EX  
Sent: Friday, January 6, 2017 1:16 PM  
To: He, Kina FIN:EX  
Cc: Grouette, Janine FIN:EX  
Subject: s.12

Hi Kina,

Given OCG's response below, s.12

s.12

s.12,s.13

Thanks,

Dara

---

From: Landry, Dara M FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC: He, Kina FIN:EX [Kina.He@gov.bc.ca]  
Subject: RE: s.12  
Sent: Monday, January 09, 2017 13:02:23

---

Thanks, we are going to meet with OCG to get further direction on when  
s.12

Stay tuned.

From: Grouette, Janine FIN:EX  
Sent: Friday, January 6, 2017 4:21 PM  
To: Landry, Dara M FIN:EX  
Cc: He, Kina FIN:EX  
Subject: FW: s.12

Hi Dara—please see Kina's thoughts on your reply below

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894

From: He, Kina FIN:EX  
Sent: Friday, January 6, 2017 3:59 PM  
To: Grouette, Janine FIN:EX  
Subject: RE: s.12

---

From: Grouette, Janine FIN:EX []  
To: Martiniuk, Daryn AVED:EX [Daryn.Martiniuk@gov.bc.ca]; Gerlach, Randall AVED:EX [Randall.Gerlach@gov.bc.ca]  
CC:  
Subject: RE: Education tax credit note  
Sent: Wednesday, December 14, 2016 13:36:58  
Attachment 1: image001.jpg

---

Another update! - Steve Klak will estimate costs given the tight timeframe.

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199  
Cell: 250-216-0894

From: Grouette, Janine FIN:EX  
Sent: Wednesday, December 14, 2016 12:22 PM  
To: Martiniuk, Daryn AVED:EX; Gerlach, Randall AVED:EX  
Subject: RE: Education tax credit note  
Importance: High

Update: this is needed for today

Janine Grouette, CPA, CMA  
Director StudentAid BC Finance and Contract Governance  
Revenue Solutions Branch, Ministry of Finance  
1810 Blanshard Street, Victoria, BC  
Office: 250-387-1199



---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: FW: Student loan interest  
Sent: Thursday, December 08, 2016 11:16:05

---

FYI. Forget to cc you.<sup>s.12</sup>

. I have replied.

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch

Phone: 250-356-0250 Email:kina.he@gov.bc.ca

From: Karp, David FIN:EX  
Sent: Wednesday, December 7, 2016 3:46 PM  
To: He, Kina FIN:EX  
Subject: RE: Student loan interest

Thanks Kina.

From: He, Kina FIN:EX  
Sent: Wednesday, December 7, 2016 2:16 PM  
To: Karp, David FIN:EX  
Subject: RE: Student loan interest

Hi David,

s.12  
any questions.

(in case you need it). Let me know if you have

Interest Rate Option

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch

Phone: 250-356-0250 Email:kina.he@gov.bc.ca

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From: Karp, David FIN:EX

Sent: Wednesday, December 7, 2016 2:07 PM

To: He, Kina FIN:EX

Subject: Student loan interest

Hi Kina,

Thanks!

- David

David Karp  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: David.Karp@gov.bc.ca

---

From: Klak, Steve M FIN:EX []  
To: Thambirajah, Natasha FIN:EX [Natasha.Thambirajah@gov.bc.ca]  
CC: Richards, Tara R FIN:EX [Tara.Richards@gov.bc.ca]; Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca];  
Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
Subject: RE: Education tax credit note  
Sent: Thursday, December 15, 2016 11:52:38  
Attachment 1: image003.png  
Attachment 2: image004.jpg  
Attachment 3: image005.png

---

Revised pro-rated outlook for 17/18 and annualization for out-years.  
Also added the potential policy change related to entitlement.

Steve Klak, CPA, CA  
  
Chief Financial Officer and Executive Director  
  
Ministry of Finance and Office of the Premier  
  
Province of British Columbia  
  
(250) 356-1387

cid:image001.jpg@01D1F2E4.CCABEE20

From: Klak, Steve M FIN:EX  
Sent: Wednesday, December 14, 2016 5:08 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Richards, Tara R FIN:EX; Landry, Dara M FIN:EX  
Subject: RE: Education tax credit note

Yes we're on the same page. Wasn't aware of the August 1st implementation. Not sure if the forgone savings for next year (based on 16/17) is annualized or pro-rated and the branch has left for their Xmas party. Will need to confirm first thing tomorrow. As discussed, we don't have any science for the out years. Would simply straight-line across all 3 years. We 'll have to adjust if required along the way.

Steve Klak, CPA, CA

Chief Financial Officer and Executive Director

Ministry of Finance and Office of the Premier

Province of British Columbia

(250) 356-1387

cid:image001.jpg@01D1F2E4.CCABEE20

From: Thambirajah, Natasha FIN:EX  
Sent: Wednesday, December 14, 2016 4:04 PM  
To: Klak, Steve M FIN:EX  
Cc: Richards, Tara R FIN:EX  
Subject: RE: Education tax credit note

Steve,

Are we on the same page?

s.12,s.13

N

From: Klak, Steve M FIN:EX  
Sent: Wednesday, December 14, 2016 4:02 PM  
To: Thambirajah, Natasha FIN:EX  
Cc: Richards, Tara R FIN:EX; Grouette, Janine FIN:EX; Pleva, Steve W  
FIN:EX; Landry, Dara M FIN:EX  
Subject: RE: Education tax credit note

Natasha, as requested. Janine, please advise if I have erred in any way. Thank you

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

cid:image001.jpg@01D1F2E4.CCABEE20

From: Thambirajah, Natasha FIN:EX  
Sent: Wednesday, December 14, 2016 10:14 AM  
To: Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
Subject: FW: Education tax credit note

Hi –

---

From: Klak, Steve M FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC: Kuckreja, Kanwaljeet FIN:EX [Kanwaljeet.Kuckreja@gov.bc.ca]; Landry, Dara M FIN:EX [Dara.Landry@gov.bc.ca]; He, Kina FIN:EX [Kina.He@gov.bc.ca]; Pleva, Steve W FIN:EX [Steve.Pleva@gov.bc.ca]  
Subject: RE: Education tax credit note  
Sent: Wednesday, December 14, 2016 13:32:52  
Attachment 1: image001.jpg

---

Thanks Janine

Steve Klak, CPA, CA

Chief Financial Officer and Executive Director

Ministry of Finance and Office of the Premier

Province of British Columbia

(250) 356-1387

cid:image001.jpg@01D1F2E4.CCABEE20

From: Grouette, Janine FIN:EX  
Sent: Wednesday, December 14, 2016 12:31 PM  
To: Klak, Steve M FIN:EX  
Cc: Kuckreja, Kanwaljeet FIN:EX; Landry, Dara M FIN:EX; He, Kina FIN:EX; Pleva, Steve W FIN:EX  
Subject: RE: Education tax credit note  
Importance: High

Hi Steve, In the spirit of getting <sup>s.12</sup> to you quickly and also so that we remain consistent in what we've replied to Tax Policy Branch with already inserted is our email to them and <sup>s.12</sup> <sup>s.12</sup> is repeated below.

s.12

Thanks,

Janine

Janine Grouette, CPA, CMA

Director StudentAid BC Finance and Contract Governance

Revenue Solutions Branch, Ministry of Finance

1810 Blanshard Street, Victoria, BC

Office: 250-387-1199

Cell: 250-216-0894



Sent: Thursday, December 1, 2016 4:33 PM  
To: Karim, Susan AVED:EX  
Cc: Gerlach, Randall AVED:EX  
Subject: Fwd: Education tax credit follow-up

As discussed.

Daryn Martiniuk

Sent from my iPhone

Begin forwarded message:

From: "Karp, David FIN:EX" <David.Karp@gov.bc.ca>  
Date: December 1, 2016 at 4:29:58 PM PST  
To: "Martiniuk, Daryn AVED:EX" <Daryn.Martiniuk@gov.bc.ca>  
Subject: Education tax credit follow-up

Hi Daryn,

s.12,s.13

I'm working towards a deadline of Wednesday – if you don't think you'll be able to get me information before then, please let me know. I'm happy to discuss further.

Thanks!

- David

David Karp  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: David.Karp@gov.bc.ca

---

From: Karim, Susan AVED:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: FW: Education tax credit follow-up  
Sent: Thursday, December 15, 2016 16:19:03

---

3 of 3. Have deleted a first draft David sent from the bottom of the email, since it was replaced with the revised version.

Susan

From: Karim, Susan AVED:EX  
Sent: Thursday, December 8, 2016 3:08 PM  
To: Karp, David FIN:EX  
Cc: Martiniuk, Daryn AVED:EX  
Subject: RE: Education tax credit follow-up

Hi David.

See my responses below...

Susan

From: Karp, David FIN:EX  
Sent: Thursday, December 8, 2016 11:27 AM  
To: Karim, Susan AVED:EX  
Cc: Martiniuk, Daryn AVED:EX  
Subject: RE: Education tax credit follow-up

Thanks Susan, I appreciate the revisions. I have a few follow-up questions/comments:

s.12,s.13

From: Karim, Susan AVED:EX  
Sent: Thursday, December 8, 2016 10:01 AM  
To: Karp, David FIN:EX  
Cc: Martiniuk, Daryn AVED:EX  
Subject: FW: Education tax credit follow-up

Hi David.

Daryn and I have reviewed the text and we've clarified a few things. The Completion Grant is a tough one to explain succinctly, and works a bit differently than how you described it, so most of the edits are on that part, along with some clarification on the fixed student contribution model.

Sorry it's a bit of a mess. Thought about putting it into a Word doc and tracking changes, but then thought better of it.

Thanks for the opportunity to review and provide edits. Let me know if you have any questions. I'm away in a meeting 10-12, but back at my desk after that if you have follow-up.

Susan

Susan Karim, M.Ed. | Policy Analyst

Policy and Program Planning Unit, Student Services Branch

B.C. Ministry of Advanced Education

(250) 952-7494

From: Karp, David FIN:EX  
Sent: Wednesday, December 7, 2016 5:13 PM  
To: Karim, Susan AVED:EX  
Subject: RE: Education tax credit follow-up

I just did a revision after initial comments from my manager. Here's the revised text (sorry if you started reviewing the earlier text but there aren't too many changes – just a few additions):

s.13

s.12

Page 161 to/à Page 163

Withheld pursuant to/removed as

s.12;s.13

---

From: He, Kina FIN:EX []  
To: Grouette, Janine FIN:EX [Janine.Grouette@gov.bc.ca]  
CC:  
Subject: RE: Student Loans Program  
Sent: Friday, January 06, 2017 14:32:16

---

Hi Janine,

I'm off this afternoon, in case Dara has more questions for the incremental interest revenue due to student contribution calculation change.

s.12

Kina He

Program Financial Manager

StudentAid BC Finance and Contract Governance

Ministry of Finance - Revenue Solutions Branch

# MINISTRY OF FINANCE FACT SHEET

**NAME:** BC Student Loans Program Interest Rate Change

## KEY POINTS:

- Government's Student Loans net receivable has averaged \$935M over the last three years.
- A reduction of the student loan interest rate from the current rate of 5.2% (ie. current prime rate of 2.7% + 2.5%) to 0% <sup>s.12</sup>

s.12

## DATA TABLE:

(\$MILLIONS)

### Balance Sheet

Accounts receivable categories (Includes: Principal and Interest)	As at 03/31/17	As at 03/31/16	As at 03/31/15
In study or in grace period	\$418	\$434	\$444
In repayment	\$675	\$655	\$626
In default	<u>\$169</u>	<u>\$176</u>	<u>\$179</u>
Gross receivables	<b>\$1,262</b>	<b>\$1,265</b>	<b>\$1,249</b>
Less: Allowance for Doubtful Accounts (Note1)	<u>(\$324)</u>	<u>(\$324)</u>	<u>(\$323)</u>
<b>Total net receivables</b>	<b>\$938</b>	<b>\$941</b>	<b>\$926</b>

### Income Statement

	FY2016/17	FY2015/16	FY2014/15
Gross expenditures including bad debt expense	\$ 25.7	\$ 27.0	\$ 29.2

<sup>1</sup>Based on FY2016/17 results

**Contact:**  
**Division:**  
**File Name:**

**Phone:**  
**Page:** 1 of 1



**INCOME TAX ACT**  
**FOLLOW-UP ON EDUCATION TAX CREDITS**

**I. ISSUE**

The federal government is eliminating its education tax credit effective January 1, 2017. If no action is taken, the BC education tax credit will also be eliminated.

**II. BACKGROUND**

This note follows up on a previous note that was presented to the Minister of Finance on November 25, 2016 titled "Status of Tuition and Education Tax Credits." The previous note is attached for background.

As a result of the federal government eliminating the federal education tax credit, BC must amend the *Income Tax Act* if it wants to maintain its provincial education tax credit for 2017 and subsequent years. BC's education tax credit provides a benefit of \$10.12 per month to full-time post-secondary students, and \$3.04 per month to part-time post-secondary students.

s.13

In 2015/16, 55,143 students borrowed \$194 million through BC student loans. There are approximately 150,000 borrowers who have outstanding BC student loans.

**III. DISCUSSION**

Eliminating the education tax credit would generate additional revenue of \$2 million in 2016/17, \$9 million in 2017/18, \$11 million in 2018/19 and \$13 million in 2019/20. The savings would take a few years to ramp up to their full potential as taxpayers continue to use unused education credits earned prior to 2017 that have been carried forward. s. 13

s.13

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s.12;s.13

**IV. OPTIONS**

**Option 1. Keep BC's tuition and education tax credits.**

Fiscal plan impact: Increase to the fiscal plan of \$1 million in 2019/20.

s.13

**Option 2. Keep BC's tuition tax credit, but eliminate the education tax credit effective January 1, 2017.**

Fiscal plan impact: Increase to the fiscal plan of \$2 million in 2016/17, \$9 million in 2017/18, \$11 million in 2018/19 and \$13 million in 2019/20.

s.13

s.13

s.13

V. EVALUATION

s.13

VI. RECOMMENDATION

s.13

VII. DECISION

Option 1 / Option 2 / Option 3

**INCOME TAX ACT**  
**STATUS OF TUITION AND EDUCATION TAX CREDITS**

**I. ISSUE**

The federal government is eliminating its education tax credit effective January 1, 2017. If no action is taken, the BC education tax credit will also be eliminated.

**II. BACKGROUND**

Provincial, territorial and federal governments in Canada have supported post-secondary students through non-refundable tax credits. These measures include tuition tax credits, which are based on the amount of tuition paid, and education tax credits, which are based on the number of months that a student maintains full or part-time student status.

BC's tuition tax credit provides a benefit of up to 5.06 per cent of tuition fees paid, and the education tax credit provides a benefit of \$10.12 per month to full-time post-secondary students, and \$3.04 per month to part-time post-secondary students.

Taxpayers must use their tuition and education tax credits if they have tax payable. Credits left over after reducing tax payable to nil can be carried forward for use by the student in a future year, or transferred to a spouse, parent, grandparent, spouse's parent or spouse's grandparent for use in the current year (even if that relative resides in a different province or territory than the student).

s.13,s.17

The federal government announced in its 2016 budget that it will eliminate its education tax credit effective January 1, 2017, but maintain its tuition credit. The savings will be used "to enhance student financial assistance, to help provide timely assistance to students from low- and middle-income families."

Because BC's *Income Tax Act* references the federal *Income Tax Act*, BC's education tax credit will also be eliminated effective January 1, 2017, unless the BC *Income Tax Act* is amended.

Ontario and New Brunswick also announced in 2016 that they will eliminate both their tuition and education tax credits in 2017. Ontario committed to use the savings to support its new Ontario Student Grant program or other postsecondary, education, training and youth jobs programs. New Brunswick committed to use the savings to provide a tuition access bursary, which provides students from households with a gross family income of \$60,000 or less with a bursary equal to the cost of their tuition.

### III. DISCUSSION

The changes by the federal government, Ontario and New Brunswick provide an opportunity for BC to revisit its tuition and education tax credits.

s.13

s.13

s.13

Student groups have generally been supportive of replacing tax credits with more direct support.

In September 2016, BC's Premier told the *Globe and Mail* that the government will make "big investments in the post-secondary system" related to computer science and technology. Eliminating the education and / or tuition tax credits would generate additional revenue that could help fund these types of initiatives.

Finance Canada officials have confirmed that administrative costs charged to BC for tuition and education credits will not change as a result of the elimination of the federal education credit. Finance Canada officials have also confirmed that the Canada Revenue Agency tax forms for tuition and education credits will continue to include fields for the number of months a student has full- or part-time status. This will allow provinces to continue providing education tax credits if provincial legislation allows for a credit.

#### IV. OPTIONS

##### **Option 1. Keep BC's tuition and education tax credits.**

Fiscal plan impact: Increase to the fiscal plan of \$1 million in 2019/20.

s.13

##### **Option 2. Keep BC's tuition tax credit, but eliminate the education tax credit effective January 1, 2017.**

Fiscal plan impact: Increase to the fiscal plan of \$2 million in 2016/17, \$9 million in 2017/18, \$11 million in 2018/19 and \$13 million in 2019/20.

s.13

s.13



V. EVALUATION

s.13

VI. RECOMMENDATION

s.13

VII. DECISION

Option 1 / Option 2 / Option 3

**INCOME TAX ACT**  
**FOLLOW-UP ON EDUCATION TAX CREDITS**

**I. ISSUE**

The federal government is eliminating its education tax credit effective January 1, 2017. If no action is taken, the BC education tax credit will also be eliminated.

**II. BACKGROUND**

This note follows up on a previous note that was presented to the Minister of Finance on November 25, 2016 titled "Status of Tuition and Education Tax Credits." The previous note is attached for background.

As a result of the federal government eliminating the federal education tax credit, BC must amend the *Income Tax Act* if it wants to maintain its provincial education tax credit for 2017 and subsequent years. BC's education tax credit provides a benefit of \$10.12 per month to full-time post-secondary students, and \$3.04 per month to part-time post-secondary students.

s.13

In 2015/16, 55,143 students borrowed \$194 million through BC student loans. There are approximately 150,000 borrowers who have outstanding BC student loans.

**III. DISCUSSION**

Eliminating the education tax credit would generate additional revenue of \$2 million in 2016/17, \$9 million in 2017/18, \$11 million in 2018/19 and \$13 million in 2019/20. The savings would take a few years to ramp up to their full potential as taxpayers continue to claim unused education credits earned prior to 2017 that have been carried forward.s.13

s.13

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s.12;s.13

s.12,s.13

#### IV. OPTIONS

**Option 1. Keep BC's tuition and education tax credits.**

Fiscal plan impact: Nil.

s.13

**Option 2. Keep BC's tuition tax credit, but eliminate the education tax credit effective January 1, 2018.**

Fiscal plan impact: Increase to the fiscal plan of \$2 million in 2016/17, \$9 million in 2017/18, \$11 million in 2018/19 and \$13 million in 2019/20.

s.13

V. EVALUATION

s.13

VI. RECOMMENDATION

s.13

VII. DECISION

Option 1 / Option 2

Page 180

Withheld pursuant to/removed as

s.13;s.17

Tuition + Educ. Credits

Date

s.13

Page

BB MEETING w/PAUL

Date Nov. 25/16

s.13

- Paul will send me email from Ron Fehr about briefing
- upload briefing note to 25PM

s.12,s.13

\* note on bin beneficiary.

s.13

Page



Page 183

Withheld pursuant to/removed as

s.13;s.17

**Karp, David FIN:EX**

---

**From:** Mills, Daphna FIN:EX  
**Sent:** Wednesday, August 24, 2016 10:18 AM  
**To:** Karp, David FIN:EX  
**Subject:** FW: Tax expenditure: Education Tax Credit

---

**From:** Flanagan, Paul FIN:EX  
**Sent:** Wednesday, March 30, 2016 2:00 PM  
**To:** Gerlach, Randall AVED:EX  
**Cc:** Mills, Daphna FIN:EX  
**Subject:** RE: Tax expenditure: Education Tax Credit

s.13

If you need this refined, let Daphna know and she can help you out.

Paul

---

**From:** Gerlach, Randall AVED:EX  
**Sent:** Wednesday, March 30, 2016 12:56 PM  
**To:** Flanagan, Paul FIN:EX  
**Subject:** Tax expenditure: Education Tax Credit

Hi Paul,

Not sure you'll recall but I was your TB analyst until a couple months ago. I'm now with Advanced Education, and I'm trying to track down some info related to tax expenditures in the recent federal budget.

As you're probably aware, the federal budget announcement included some new student financial aid initiatives that will be funded in part by eliminating the education and textbook tax credits (but not tuition credits) s.13

s.13

I'd appreciate any help you can offer.

Thanks,

Randall Gerlach  
Director of Policy & Program Planning  
Student Services Branch  
BC Ministry of Advanced Education  
250-387-6191

## Karp, David FIN:EX

---

**From:** Karp, David FIN:EX  
**Sent:** Wednesday, August 24, 2016 10:30 AM  
**To:** Mills, Daphna FIN:EX; Avis, Andrew FIN:EX  
**Subject:** FW: Tax expenditure: Education Tax Credit  
**Attachments:** Cabinet Concept Paper, interest rate reduction.docx; Cabinet Concept Paper,<sup>s.12</sup>  
s.12 DRAFT v.2.docx

s.13

---

**From:** Flanagan, Paul FIN:EX  
**Sent:** Friday, July 29, 2016 12:36 PM  
**To:** Karp, David FIN:EX  
**Subject:** FW: Tax expenditure: Education Tax Credit

Could you take a look at these and let me know what you think.

---

**From:** Gerlach, Randall AVED:EX  
**Sent:** Friday, July 29, 2016 12:30 PM  
**To:** Flanagan, Paul FIN:EX  
**Cc:** Sherwood, David FIN:EX; Grouette, Janine FIN:EX; He, Kina FIN:EX; Purnell, Richard FIN:EX  
**Subject:** Tax expenditure: Education Tax Credit

Hi Paul,

You may recall I contacted you in March following the federal budget announcement to ask<sup>s.13</sup>  
s.13 In response, Daphna forwarded me a rough estimate.

s.13

As you'll see below and attached (in particular see point #3 below), David Sherwood wanted us to check with your branch that you're comfortable with us including the tax reference and, if so, to help clarify how it's described.

Would you or your staff be able to advise on that? As before, I will appreciate any insight you can offer.

Thanks,

Randall Gerlach  
Director of Policy & Program Planning  
Student Services Branch  
BC Ministry of Advanced Education  
250-387-6191

---

**From:** He, Kina FIN:EX  
**Sent:** Thursday, July 28, 2016 10:07 AM  
**To:** Gerlach, Randall AVED:EX

**Cc:** Sherwood, David FIN:EX; Grouette, Janine FIN:EX  
**Subject:** RE: Concept papers: student loan interest (DRAFT)

Hi Randall,  
s.12,s.13

Please let me know if you have any questions or I can be of further assistance.

Thanks!

Kina He, MBA  
Program Financial Manager  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:kina.he@gov.bc.ca

-----  
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**From:** Gerlach, Randall AVED:EX  
**Sent:** Friday, July 15, 2016 9:20 AM  
**To:** Grouette, Janine FIN:EX  
**Subject:** Concept papers: student loan interest (DRAFT)

Hi Janine,

s.12,s.13

Thanks,  
Randall

**From:** Mills, Daphna FIN:EX  
**Sent:** Wednesday, March 30, 2016 3:20 PM  
**To:** Gerlach, Randall AVED:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** FW: Tax expenditure: Education Tax Credit

Hi Randall,

s.12,s.13

Thanks,  
Daphna

**Daphna Mills**  
Tax Policy Analyst  
Policy & Legislation Division  
Ministry of Finance  
Tel. 250-387-3926  
Email: [daphna.mills@gov.bc.ca](mailto:daphna.mills@gov.bc.ca)

**From:** Flanagan, Paul FIN:EX  
**Sent:** Wednesday, March 30, 2016 2:00 PM  
**To:** Gerlach, Randall AVED:EX

**Cc:** Mills, Daphna FIN:EX  
**Subject:** RE: Tax expenditure: Education Tax Credit  
s.13

If you need this refined, let Daphna know and she can help you out.

Paul

---

**From:** Gerlach, Randall AVED:EX  
**Sent:** Wednesday, March 30, 2016 12:56 PM  
**To:** Flanagan, Paul FIN:EX  
**Subject:** Tax expenditure: Education Tax Credit

Hi Paul,

Not sure you'll recall but I was your TB analyst until a couple months ago. I'm now with Advanced Education, and I'm trying to track down some info related to tax expenditures in the recent federal budget.

As you're probably aware, the federal budget announcement included some new student financial aid initiatives that will be funded in part by eliminating the education and textbook tax credits (but not tuition credits). s.13  
s.13

I'd appreciate any help you can offer.

Thanks,

Randall Gerlach  
Director of Policy & Program Planning  
Student Services Branch  
BC Ministry of Advanced Education  
250-387-6191

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Withheld pursuant to/removed as

s.12;s.13

## Karp, David FIN:EX

---

**From:** Karp, David FIN:EX  
**Sent:** Wednesday, December 7, 2016 3:46 PM  
**To:** He, Kina FIN:EX  
**Subject:** RE: Student loan interest

Thanks Kina.

---

**From:** He, Kina FIN:EX  
**Sent:** Wednesday, December 7, 2016 2:16 PM  
**To:** Karp, David FIN:EX  
**Subject:** RE: Student loan interest

Hi David,

s.12,s.13

Kina He  
Program Financial Manager  
StudentAid BC Finance and Contract Governance  
Ministry of Finance - Revenue Solutions Branch  
Phone: 250-356-0250 Email:[kina.he@gov.bc.ca](mailto:kina.he@gov.bc.ca)

---

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---

**From:** Karp, David FIN:EX  
**Sent:** Wednesday, December 7, 2016 2:07 PM  
**To:** He, Kina FIN:EX  
**Subject:** Student loan interest

Hi Kina,

s.12,s.13

Thanks!

- David

*David Karp*  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8





## **Karp, David FIN:EX**

---

**From:** Karim, Susan AVED:EX  
**Sent:** Wednesday, December 7, 2016 5:14 PM  
**To:** Karp, David FIN:EX  
**Subject:** RE: Education tax credit follow-up

No problem, I can work with it!  
I will endeavour to get it back to you tomorrow.  
Susan

---

**From:** Karp, David FIN:EX  
**Sent:** Wednesday, December 7, 2016 5:13 PM  
**To:** Karim, Susan AVED:EX  
**Subject:** RE: Education tax credit follow-up

I just did a revision after initial comments from my manager. Here's the revised text (sorry if you started reviewing the earlier text but there aren't too many changes – just a few additions):

s.12,s.13

**From:** Karp, David FIN:EX  
**Sent:** Wednesday, December 7, 2016 4:28 PM  
**To:** Karim, Susan AVED:EX  
**Subject:** RE: Education tax credit follow-up

Hi Susan,

As requested, I've pasted the background I've put together based on what you've provided. Can you let me know if I've made any mistakes?

Thanks,

David.

s.13

s.12,s.13

**From:** Karim, Susan AVED:EX  
**Sent:** Tuesday, December 6, 2016 9:52 AM  
**To:** Karp, David FIN:EX  
**Cc:** Martiniuk, Daryn AVED:EX; Gerlach, Randall AVED:EX; van Drimmelen, Burke AVED:EX  
**Subject:** FW: Education tax credit follow-up

Good morning David. s.13  
Attached, please find a document describing

s.13 The document also contains the supporting material you have already received by email on December 5. Note, one or two minor revisions have been made to that supporting material, and this version should be considered the version of record.

I hope this will provide you with the information you need to draft your note. I'm available to answer questions or to provide further information as needed.

Best wishes,  
Susan

**Susan Karim, M.Ed. | Policy Analyst**  
Policy and Program Planning Unit, Student Services Branch  
B.C. Ministry of Advanced Education  
(250) 952-7494

**From:** Martiniuk, Daryn AVED:EX  
**Sent:** Thursday, December 1, 2016 4:33 PM  
**To:** Karim, Susan AVED:EX  
**Cc:** Gerlach, Randall AVED:EX  
**Subject:** Fwd: Education tax credit follow-up

As discussed.

Daryn Martiniuk  
Sent from my iPhone

Begin forwarded message:

**From:** "Karp, David FIN:EX" <[David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)>  
**Date:** December 1, 2016 at 4:29:58 PM PST  
**To:** "Martiniuk, Daryn AVED:EX" <[Daryn.Martiniuk@gov.bc.ca](mailto:Daryn.Martiniuk@gov.bc.ca)>  
**Subject:** Education tax credit follow-up

Hi Daryn,

s.13

s.12,s.13

I'm working towards a deadline of Wednesday – if you don't think you'll be able to get me information before then, please let me know. I'm happy to discuss further.

Thanks!

- David

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance

107 – 617 Government Street, Victoria, BC V8W 9V8

Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

s.12,s.13

## Karp, David FIN:EX

---

**From:** Nair, Anita A FIN:EX  
**Sent:** Thursday, December 8, 2016 3:28 PM  
**To:** Karp, David FIN:EX  
**Subject:** Student Loans rec/exp from 16/17

Ministry of Finance	JEF15 Revenue Division	9007	(37,364,00
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### Anita Nair

Strategic Advisor, Revenue Projections  
Fiscal Planning and Estimates Branch, Treasury Board Staff, BC Ministry of Finance,  
Phone : (250) 387-9004 Cell : (250) 516-0193  
Email: [Anita.Nair@gov.bc.ca](mailto:Anita.Nair@gov.bc.ca)



## Karp, David FIN:EX

---

**From:** Karp, David FIN:EX  
**Sent:** Thursday, December 8, 2016 4:40 PM  
**To:** Holly, Grant FIN:EX  
**Subject:** Student loan update

Hey Grant,

I did some more digging and it sounds like student loan collections are done by the Ministry of Finance, so if we decreased student loan interest, it would actually result in increased costs for Finance. So it's probably more of an issue for Natasha Thambirajah than for you I'm thinking.

That being said, if you're able to find the old email with background you were referring to, it might be helpful.

Thanks,

David.

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

## Karp, David FIN:EX

---

**From:** Karp, David FIN:EX  
**Sent:** Monday, December 12, 2016 1:02 PM  
**To:** Flanagan, Paul FIN:EX  
**Cc:** Purnell, Richard FIN:EX  
**Subject:** Education reprofiling

**Importance:** High

I followed up with Natasha. She was very confused, but it sounds like our understanding is correct that if the government provides student loan interest relief, most of that hit will fall on the Ministry of Finance's budget.

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

## Karp, David FIN:EX

---

**From:** Karp, David FIN:EX  
**Sent:** Thursday, December 15, 2016 4:22 PM  
**To:** Purnell, Richard FIN:EX  
**Subject:** FW: Education tax credit note  
**Attachments:** Education Tax Credit.docx

**Importance:** High

As discussed.

---

**From:** Landry, Dara M FIN:EX  
**Sent:** Thursday, December 15, 2016 3:07 PM  
**To:** Karp, David FIN:EX  
**Subject:** FW: Education tax credit note  
**Importance:** High

Hi David,

Can you please add a few bullets in support of budget fix note attached.

Thanks,

Dara Landry, CPA, CGA  
Director|Corporate Financial and Facilities Services Branch  
Corporate Services Division|Ministry of Finance & Office of the Premier  
p. (250) 387-9530|m. (250) 415-8514|e. [dara.landry@gov.bc.ca](mailto:dara.landry@gov.bc.ca)



---

**From:** Thambirajah, Natasha FIN:EX <[Natasha.Thambirajah@gov.bc.ca](mailto:Natasha.Thambirajah@gov.bc.ca)>  
**Sent:** Thursday, December 15, 2016 11:02 AM  
**To:** Klak, Steve M FIN:EX  
**Cc:** Richards, Tara R FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX  
**Subject:** RE: Education tax credit note

Great. Let me know when you can send me a fix list note. Need one asap.

I'm working with GH on their fix list note so that's one you don't have to worry about.

---

**From:** Klak, Steve M FIN:EX  
**Sent:** Thursday, December 15, 2016 10:53 AM  
**To:** Thambirajah, Natasha FIN:EX

**Cc:** Richards, Tara R FIN:EX; Landry, Dara M FIN:EX; Grouette, Janine FIN:EX

**Subject:** RE: Education tax credit note

Revised pro-rated outlook for 17/18 and annualization for out-years. Also added the potential policy change related to entitlement.

s.12,s.13

**Steve Klak, CPA, CA**

*Chief Financial Officer and Executive Director*

*Ministry of Finance and Office of the Premier*

*Province of British Columbia*

*(250) 356-1387*

Corporate  
Services Division  
Ministry of  
Finance

**D** Best  
Places  
to Work  
2016 Winner

**From:** Klak, Steve M FIN:EX  
**Sent:** Wednesday, December 14, 2016 5:08 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Richards, Tara R FIN:EX; Landry, Dara M FIN:EX  
**Subject:** RE: Education tax credit note

Yes we're on the same page. Wasn't aware of the August 1<sup>st</sup> implementation. Not sure if the forgone savings for next year (based on 16/17) is annualized or pro-rated and the branch has left for their Xmas party. Will need to confirm first thing tomorrow. As discussed, we don't have any science for the out years. Would simply straight-line across all 3 years. We'll have to adjust if required along the way.

Steve Klak, CPA, CA  
Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387

Corporate  
Services Division  
Ministry of  
Finance

**D** Best  
Places  
to Work  
2016 Winner

**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Wednesday, December 14, 2016 4:04 PM  
**To:** Klak, Steve M FIN:EX  
**Cc:** Richards, Tara R FIN:EX  
**Subject:** RE: Education tax credit note

Steve,

Are we on the same page?

Going to prime takes effect August 1, 2017. The impact will be felt in 2017/18 onwards. I'm asking for a projection of what your shortfall will be for 2017/18 (which I expect to be pro-rated), 2018/19, and 2019/20.

Please send a three-year projection when you have a moment.

N

**From:** Klak, Steve M FIN:EX  
**Sent:** Wednesday, December 14, 2016 4:02 PM

**To:** Thambirajah, Natasha FIN:EX

**Cc:** Richards, Tara R FIN:EX; Grouette, Janine FIN:EX; Pleva, Steve W FIN:EX; Landry, Dara M FIN:EX

**Subject:** RE: Education tax credit note

Natasha, as requested. Janine, please advise if I have erred in any way. Thank you

s.12,s.13

**Steve Klak, CPA, CA**

*Chief Financial Officer and Executive Director  
Ministry of Finance and Office of the Premier  
Province of British Columbia  
(250) 356-1387*

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Services Division  
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Finance**

**10** Best  
Places  
to Work  
2016 Winner

**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Wednesday, December 14, 2016 10:14 AM  
**To:** Richards, Tara R FIN:EX; Klak, Steve M FIN:EX  
**Subject:** FW: Education tax credit note

Hi –  
s.12,s.13

N

**From:** Karp, David FIN:EX  
**Sent:** Tuesday, December 13, 2016 10:46 AM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

Hi Natasha,

I have updated our calculations for the savings from eliminating the education tax credit from what we said in the note I sent you on Friday.<sup>s.13</sup>

s.13

s.12,s.13

Thanks,

David.

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

---

**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Friday, December 9, 2016 12:13 PM  
**To:** Karp, David FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

Thanks, David.

---

**From:** Karp, David FIN:EX  
**Sent:** Friday, December 9, 2016 12:13 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

s.12,s.13

. Update attached.

---

**From:** Karp, David FIN:EX  
**Sent:** Friday, December 9, 2016 12:01 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** Education tax credit note

Hi Natasha,

s.15,s.17

Here is my note on education tax credits  
an email from Anita about student loan fiscal plan stuff.

. I have also attached a document that AVED provided, and

s.22

but can check emails on my phone if you have questions.

Thanks,

David.

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)



s.12,s.13

## TBS Briefing Note – For *Budget 2017* Decisions

**Ministry:** Finance

**Issue:** Education Tax Credit

**Background:**



### Financial Summary

(\$ millions)	2017/18	2018/19	2019/20
Expenditure (increase/(decrease))			
STOB 85	1.5	5.3	5.3
Impact on the Fiscal Plan	1.5	5.3	5.3

### Options:

1. Approve.
2. Do not approve.

### Recommendation:

**Date:**

**Analyst:**

**Decision:**

## Karp, David FIN:EX

---

**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Tuesday, January 10, 2017 12:07 PM  
**To:** Karp, David FIN:EX  
**Subject:** RE: Education tax credit note

Very helpful. Thank you.

N

---

**From:** Karp, David FIN:EX  
**Sent:** Tuesday, January 10, 2017 12:07 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Subject:** RE: Education tax credit note

Hi Natasha,

Our education tax credit is provided for under s. 4.61 and 4.62 of the *Income Tax Act*. In s. 4.61 (1), it essentially says that in order to get a BC education tax credit, an individual must be "entitled to a deduction under section 118.6 (2) of the federal Act" – in other words, you have to qualify for the federal education tax credit in order to get the BC credit. The federal government has repealed s. 118.6 (2) of the federal *Income Tax Act*, since the federal government has eliminated its tax credit. Therefore, since no individuals are entitled to a deduction under section 118.6 (2) of the federal Act, our legislation reads as no individuals being entitled to an education tax credit under the BC *Income Tax Act*.

s.13

Cheers,

David.

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**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Tuesday, January 10, 2017 11:58 AM  
**To:** Karp, David FIN:EX  
**Subject:** RE: Education tax credit note

Hi David –

A quick question about the legislation piece.

Do we not have any legislation right now for the education tax credit? Could you explain how the feds abolishing their credit (and I assume legislation) impacts us?

Thanks.

N

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**From:** Karp, David FIN:EX  
**Sent:** Tuesday, December 13, 2016 10:46 AM

**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

Hi Natasha,

I have updated our calculations for the savings from eliminating the education tax credit from what we said in the note I sent you on Friday.<sup>s.13</sup>

s.13

s.12,s.13

Thanks,

David.

*David Karp*

Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

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**From:** Thambirajah, Natasha FIN:EX  
**Sent:** Friday, December 9, 2016 12:13 PM  
**To:** Karp, David FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

Thanks, David.

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**From:** Karp, David FIN:EX  
**Sent:** Friday, December 9, 2016 12:13 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** RE: Education tax credit note

s.13

Update attached.

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**From:** Karp, David FIN:EX  
**Sent:** Friday, December 9, 2016 12:01 PM  
**To:** Thambirajah, Natasha FIN:EX  
**Cc:** Flanagan, Paul FIN:EX  
**Subject:** Education tax credit note

Hi Natasha,

s.15,s.17

Here is my note on education tax credits .. I have also attached a document that AVED provided, and an email from Anita about student loan fiscal plan stuff.

s.22

but can check emails on my phone if you have questions.

Thanks,

David.

*David Karp*  
Strategic Advisor | Tax Policy Branch | Ministry of Finance  
107 – 617 Government Street, Victoria, BC V8W 9V8  
Tel. 250-387-5044 | Email: [David.Karp@gov.bc.ca](mailto:David.Karp@gov.bc.ca)

s.12,s.13

## Karp, David FIN:EX

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**From:** Karp, David FIN:EX  
**Sent:** Monday, January 30, 2017 1:34 PM  
**To:** Thambirajah, Natasha FIN:EX; Karp, David FIN:EX  
**Subject:** Conversation with Thambirajah, Natasha FIN:EX

s.12

## Karp, David FIN:EX

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**From:** Karp, David FIN:EX  
**Sent:** Monday, February 6, 2017 11:47 AM  
**To:** Thambirajah, Natasha FIN:EX; Karp, David FIN:EX  
**Subject:** Conversation with Thambirajah, Natasha FIN:EX

s.12

## Karp, David FIN:EX

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**From:** Flanagan, Paul FIN:EX  
**Sent:** Tuesday, February 7, 2017 3:03 PM  
**To:** Karp, David FIN:EX  
**Subject:** FW: You wanted to see latest wording....

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**From:** Enemark, Gord FIN:EX  
**Sent:** Tuesday, February 7, 2017 2:53 PM  
**To:** Flanagan, Paul FIN:EX  
**Cc:** Chandler, Alex FIN:EX  
**Subject:** You wanted to see latest wording....

s.12,s.13