

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Friday, November 17, 2017 12:45 PM
To: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX; Krayenhoff, Luke FIN:EX
Subject: FW: Vancouver Sun Investigative Series on the BCSC
Attachments: Vancouver Sun - Ad - Nov 16 2017.pdf

Here is a link to the column:

<http://vancouversun.com/business/local-business/hundreds-of-millions-of-penalties-issued-by-b-c-securities-commission-going-unpaid>

We may be asked to review a comm. note.

Joey

From: Primeau, Joseph FIN:EX
Sent: Thursday, November 16, 2017 11:49 AM
To: Prisiak, Tim FIN:EX
Subject: Fwd: Vancouver Sun Investigative Series on the BCSC

Fyi

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Pamela McDonald <PMcDonald@bcsc.bc.ca>
Date: 2017-11-16 11:45 AM (GMT-08:00)
To: "Currie, David GCPE:EX" <David.Currie@gov.bc.ca>, "Zoeller, Sonja GCPE:EX" <Sonja.Zoeller@gov.bc.ca>
Cc: "Primeau, Joseph FIN:EX" <Joseph.Primeau@gov.bc.ca>, "Walker, Alison BCSE:EX" <AWalker@bcsc.bc.ca>, "Gillezeau, Rob FIN:EX" <Rob.Gillezeau@gov.bc.ca>
Subject: Vancouver Sun Investigative Series on the BCSC

Good morning David and Sonja,

This is a heads up for you. The attached ad appeared in today's Vancouver Sun in the Style section. This ad is just under a quarter page on page B7 of the Sun's Style section.

As background, we were aware that reporter, Gord Hoekstra, was writing a series of stories on white collar crime in Canada – focus on investment fraud — and how it is penalized and prosecuted.. This is how he portrayed his interest to us when he requested an interview.

We arranged for Doug Muir, our Director of Enforcement, to be interviewed for the story.

Hoekstra told us at the start of the interview that his interest in the topic stemmed from a recent case - the Virginia Tan matter. The Commission settled with Tan for \$3 million s.13
Hoekstra said that he was working on a "few stories potentially" about sanctions collection.

I wanted you to be aware of this. We are following up with Gord Hoekstra as it is unusual for this kind of an expose to occur and be uninformed by the media outlet.

We will prepare an issues note for you that s.13
s.13

In the meantime, please let me know if you would like to discuss this and I can arrange a call.

Thanks,
Pam.



Pamela McDonald
Director, Communications and Education
British Columbia Securities Commission
#1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6782
Mobile: 604-290-1964
pmcdonald@bcsc.bc.ca
www.bcsc.bc.ca
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STEPHEN COURTENAY |

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AN INVESTIGATIVE SERIES
IN THE VANCOUVER SUN**BCSC**

The B.C. Securities Commission has issued hundreds of millions of dollars in fines over the last decade but collected less than one per cent from these notorious white-collar criminals. A few fraudsters go to jail, but it is rare. Read our investigative series beginning this Saturday.

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VANCOUVER
SUN

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Monday, November 20, 2017 1:09 PM
To: Wood, Heather FIN:EX
Subject: Fwd: FIN Media Request: BCSC Collection rates

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: "Currie, David GCPE:EX"
Date: 2017-11-20 12:10 PM (GMT-08:00)
To: "Primeau, Joseph FIN:EX" , "Zoeller, Sonja GCPE:EX" , "Prisiak, Tim FIN:EX" , "Kataoka, Anita FIN:EX"
Subject: RE: FIN Media Request: BCSC Collection rates

Removed Heather from this thread to cut down on her traffic. Will add her back once we reach a final draft.
Bit of a rush on this one as we're on media deadline. Appreciate any feedback by 1pm.
For your input/edits pls:

s.13

From: Primeau, Joseph FIN:EX
Sent: Monday, November 20, 2017 9:48 AM
To: Zoeller, Sonja GCPE:EX; Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX; Currie, David GCPE:EX
Subject: RE: FIN Media Request: BCSC Collection rates
Hi Sonja,

You should work with Tim and Anita to prepare responses.
Also, let me know if you or David would like a call with us to discuss.
Regards,
Joey

From: Zoeller, Sonja GCPE:EX
Sent: Monday, November 20, 2017 8:50 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: FW: FIN Media Request: BCSC Collection rates
Importance: High
Hi Joey and Heather:
Hoping we can talk about these two requests this morning.

Reporter
Dan Levin, Reporter
New York Times
dan.levin@nytimes.com
917 714 2330
Deadline Monday, November 20, 2017 12:00 PM

Request

The Vancouver Sun reported today that the BC Securities Commission (BCSC) has collected less than two per cent of \$510 million in fines since 2008. More than 80 fraudsters who have harmed investors in B.C. have escaped paying the largest penalties issued by the commission.

The reporter has written previously about the BCSC and the broader concerns in Canada about federal and provincial governments not effectively pursuing financial crime:

<https://www.nytimes.com/2017/11/16/world/canada/canada-immigrants-fraud.html>

The reporter has the following questions:

- 1) The lack of enforcement from BCSC would seem to underscore critics' accusations that B.C. is a haven for financial crime. Is the Ministry of Attorney General going to push for the BCSC/Ministry of Finance to recover this money.
- 2) The reporter believes that the B.C. government could recover all of the money quickly by getting contempt orders and then an order of arrest for the contempt code, which would lead to an international arrest warrant with Interpol for the people involved. The BCSC has not attempted this yet but will the AG seek to address this lack of enforcement?

From: Sonja Zoeller [<mailto:Sonja.Zoeller@gov.bc.ca>]
Sent: Monday, November 20, 2017 8:47 AM
To: Zoeller, Sonja GCPE:EX
Subject: FIN Media Request: BCSC Collection rates
Reporter

Gordon Hoekstra, Reporter
Vancouver Sun
ghoekstra@postmedia.com
604-605-2132 c: 604-329-2381

Deadline ASAP

Request

Interview request to follow on article: <http://vancouversun.com/business/local-business/hundreds-of-millions-of-penalties-issued-by-b-c-securities-commission-going-unpaid>

Background

Recommendation

Allen, Leanne V FIN:EX

From: Prisiak, Tim FIN:EX
Sent: Monday, November 20, 2017 12:43 PM
To: Currie, David GCPE:EX; Primeau, Joseph FIN:EX; Zoeller, Sonja GCPE:EX; Kataoka, Anita FIN:EX
Subject: RE: FIN Media Request: BCSC Collection rates

Hello David/Sonja,

We've reviewed (including Joey), and we have no comments from our end. Bye for now,

Tim

From: Currie, David GCPE:EX
Sent: Monday, November 20, 2017 12:11 PM
To: Primeau, Joseph FIN:EX; Zoeller, Sonja GCPE:EX; Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX
Subject: RE: FIN Media Request: BCSC Collection rates

Removed Heather from this thread to cut down on her traffic. Will add her back once we reach a final draft.

Bit of a rush on this one as we're on media deadline. Appreciate any feedback by 1pm.

For your input/edits pls:

s.13

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To: Zoeller, Sonja GCPE:EX; Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX; Currie, David GCPE:EX
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Joey

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Subject: FW: FIN Media Request: BCSC Collection rates
Importance: High

Hi Joey and Heather:

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Reporter

Dan Levin, Reporter

New York Times

dan.levin@nytimes.com

917 714 2330

Deadline Monday, November 20, 2017 12:00 PM

Request

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2) The reporter believes that the B.C. government could recover all of the money quickly by getting contempt orders and then an order of arrest for the contempt code, which would lead to an international arrest warrant with Interpol for the people involved. The BCSC has not attempted this yet but will the AG seek to address this lack of enforcement?

From: Sonja Zoeller [<mailto:Sonja.Zoeller@gov.bc.ca>]

Sent: Monday, November 20, 2017 8:47 AM

To: Zoeller, Sonja GCPE:EX

Subject: FIN Media Request: BCSC Collection rates

Reporter

Gordon Hoekstra, Reporter

Vancouver Sun

ghoekstra@postmedia.com

604-605-2132 c: 604-329-2381

Deadline ASAP

Request

Interview request to follow on article: <http://vancouversun.com/business/local-business/hundreds-of-millions-of-penalties-issued-by-b-c-securities-commission-going-unpaid>

Background

Recommendation

Allen, Leanne V FIN:EX

From: Wong, Gina G FIN:EX
Sent: Monday, November 20, 2017 7:33 AM
To: FIN FCSP Branch; Couper, Julia FIN:EX; Armour, Ken FIN:EX
Subject: FW: Finance Media Summary - Monday, November 20, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: November-20-17 7:32:25 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Monday, November 20, 2017

Today's News Online - FIN media

DO NOT FORWARD THIS E-MAIL TO ANYONE

Monday, November 20, 2017

Executive Summary

Two things about the finance committee pre-budget wish list presented this week: It's the longest one ever, and the MLAs who wrote it don't have a hope of getting all they want. The annual reports by the committee are based on a tour of B.C. that the MLAs undertake to hear what people want in an upcoming budget. In past years, the all-party committee - with a government majority - would discuss the input, but inject their own views into the final report. It often meant there would be a few select calls for more spending, but with full recognition of the need for fiscal prudence, balanced budgets, etc. Increasingly over the past few years, the reports have taken to simply reflecting the wishes of the interest groups who appear at the hearings. So there have been more recommendations for more spending on various programs. **(Minister Mentioned - Wish list at odds with balanced budget)**

When he sat on the opposition benches, John Horgan blasted the Liberal government of the day for using an accounting sleight of hand to mask the deteriorating state of BC Hydro's balance sheet. Now he is Premier, however, and his government has promised a BC Hydro rate freeze next year that will be funded through the very same technique he criticized: loading up the so-called "deferral accounts" to spend money now, and leave the bills to be paid by ratepayers some other day. In a legislature debate in May, 2016, Mr. Horgan explained what was wrong with that tactic: "Under the BC Liberal watch, it's now heading towards \$6-billion of deferring debt, not for this generation and not for the people incurring the cost, but for future generations." **(Columnists & Editorials - On Hydro, Horgan borrows a trick from the Liberal repertoire)**

As Vancouver becomes Canada's first major city to regulate shortterm home rentals, many prospective hosts have questions about how it could work for them. Thousands of hosts in Vancouver have been renting out rooms and entire homes, operating in a legal grey area through online platforms, the largest of which is Airbnb. But starting in April, Vancouver homeowners will have to become a part of the city's new regulatory regime for short-term home rentals, approved by council last week. Becoming part of the city's licensing system will cost a \$49 annual licence and a \$54 one-time activation fee. But some prospective hosts had questions about whether there could be other costs or implications. **(Affordable Housing - Airbnb rental could affect taxes)**

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- Panel - housing issues - CBC On the Island - CBCV (CBC Victoria) - 17-Nov-2017

- **CP Calendar**

- BC Calendar - CP News - 20-Nov-2017

- **Columnists and Editorials**

- On Hydro, Horgan borrows a trick from the Liberal repertoire - Justine Hunter - Globe and Mail - 20-Nov-2017
- Big project takes shape in James Bay - Lindsay Kines - Times Colonist (Victoria) - 18-Nov-2017
- Government to Restart Winter Wolf Kill - Andrew MacLeod - The Tyee - 17-Nov-2017
- Trudeau's Liberals aim to steal Surrey seat away from Tories - Michael Smyth - The Province - 19-Nov-2017
- 'Mighty Hughes' was a watchdog with bite - Vaughn Palmer - Vancouver Sun - 18-Nov-2017
- Green leader convinced NDP will green-light Site C project - Dirk Meissner - Times Colonist (Victoria) - 18-Nov-2017
- Victoria poised to tighten limits on dogs in area parks - Dirk Meissner - Vancouver Sun - 18-Nov-2017
- How many fights and hospital visits could TransLink prevent by extending weekend SkyTrain hours? - Charlie Smith - The Georgia Straight - 17-Nov-2017
- Former police sergeant alleges TransLink doesn't want weekend bar crowd on SkyTrain late at night - Charlie Smith - The Georgia Straight - 18-Nov-2017

- **Budget**

- Can Simpson deliver on NDP's promise to reduce poverty? - Lori Culbert - The Province - 19-Nov-2017

- **Tax Policy**

- Tax Incentives Are Vital To B.C.'s Film Industry - Alistair Bambridge - Vancouver Sun - 18-Nov-2017

- **FICOM/Securities**

- Fraudsters don't pay the price for scams - Gordon Hoekstra - Vancouver Sun - 18-Nov-2017
- Levin - money laundering - CKNW Jon McComb - CKNW (Vancouver) - 17-Nov-2017

- **Real Estate**

- Giving home buyers incentives risks creating a house of horrors - Barrie McKenna - Globe and Mail - 18-Nov-2017
- Challenging 'the housing supply myth' - Kerry Gold - Globe and Mail - 18-Nov-2017
- Property ladder still uphill climb - John Ivison - Vancouver Sun - 20-Nov-2017

- **Other Provinces - Finance**

- Saskatoon joins wave of cities eyeing rental-platform regulation - Frances Bula - Globe and Mail - 20-Nov-2017

- **Affordable Housing**

- Airbnb rental could affect taxes - Dan Fumano - The Province - 19-Nov-2017
- New rental rules curb innovation - Editorial - Vancouver Sun - 18-Nov-2017

- **P3s and Crown corporations**

- B.C. Hydro's accounting too clever by half - Dermot Travis - Times Colonist (Victoria) - 18-Nov-2017

- B.C. Utilities Commission admits mistakes in Site C report but says conclusions still valid - CBC Online - CBC Online - 18-Nov-2017

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- Migration might affect wages depending on region, sector - Douglas Todd - Vancouver Sun - 20-Nov-2017

- Gender balance shifting in B.C. forestry as more women enter industry - CBC Online - CBC Online - 18-Nov-2017

- Lack of sick leave in labour code a factor in B.C. human rights case - CBC Online - CBC Online - 18-Nov-2017

- **Trade**

- End of NAFTA would hurt U.S. agriculture, auto sectors: C.D. Howe - Greg Keenan - Globe and Mail - 20-Nov-2017

- Canada's lumber challenge is a NAFTA bargaining chip - Barrie McKenna - Globe and Mail - 20-Nov-2017

Minister Mentioned

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Wish list at odds with balanced budget

Times Colonist (Victoria)

Saturday, November 18, 2017

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By Les Leyne



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Panel - housing issues

CBCV

Friday, November 17, 2017, 07:41

By CBC On the Island

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BC Calendar

CP News

Monday, November 20, 2017



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On Hydro, Horgan borrows a trick from the Liberal repertoire

Globe and Mail

Monday, November 20, 2017

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By Justine Hunter



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Big project takes shape in James Bay

Times Colonist (Victoria)

Saturday, November 18, 2017

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By Lindsay Kines



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Government to Restart Winter Wolf Kill

The Tyee

Friday, November 17, 2017

By Andrew MacLeod



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Trudeau's Liberals aim to steal Surrey seat away from Tories

The Province

Sunday, November 19, 2017

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By Michael Smyth



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'Mighty Hughes' was a watchdog with bite

Vancouver Sun

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By Vaughn Palmer



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Green leader convinced NDP will green-light Site C project

Times Colonist (Victoria)

Saturday, November 18, 2017

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By Dirk Meissner



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Victoria poised to tighten limits on dogs in area parks

Vancouver Sun

Saturday, November 18, 2017

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By Dirk Meissner



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How many fights and hospital visits could TransLink prevent by extending weekend SkyTrain hours?

The Georgia Straight

Friday, November 17, 2017

By Charlie Smith



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Former police sergeant alleges TransLink doesn't want weekend bar crowd on SkyTrain late at night

The Georgia Straight

Saturday, November 18, 2017

By Charlie Smith



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Can Simpson deliver on NDP's promise to reduce poverty?

The Province

Sunday, November 19, 2017

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By Lori Culbert



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Tax Policy

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Tax Incentives Are Vital To B.C.'s Film Industry

Vancouver Sun

Saturday, November 18, 2017

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By Alistair Bambridge

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FICOM/Securities


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Fraudsters don't pay the price for scams

Vancouver Sun

Saturday, November 18, 2017

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By Gordon Hoekstra 

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Levin - money laundering

CKNW

Friday, November 17, 2017, 06:07

By CKNW Jon McComb 

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Real Estate

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Giving home buyers incentives risks creating a house of horrors

Globe and Mail

Saturday, November 18, 2017

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By **Barrie Mckenna**



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Challenging 'the housing supply myth'

Globe and Mail

Saturday, November 18, 2017

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By Kerry Gold



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Property ladder still uphill climb

Vancouver Sun

Monday, November 20, 2017

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By John Ivison



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Other Provinces - Finance

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Saskatoon joins wave of cities eyeing rental-platform regulation

Globe and Mail

Monday, November 20, 2017

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By Frances Bula



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Affordable Housing

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Airbnb rental could affect taxes

The Province

Sunday, November 19, 2017

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By Dan Fumano



Affordable Housing

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New rental rules curb innovation

Vancouver Sun

Saturday, November 18, 2017



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P3s and Crown corporations

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B.C. Hydro's accounting too clever by half

Times Colonist (Victoria)

Saturday, November 18, 2017

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By Dermod Travis



P3s and Crown corporations

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B.C. Utilities Commission admits mistakes in Site C report but says conclusions still valid
CBC Online

Saturday, November 18, 2017

By CBC Online



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Labour

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Migration might affect wages depending on region, sector

Vancouver Sun

Monday, November 20, 2017

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By Douglas Todd

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Labour

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Gender balance shifting in B.C. forestry as more women enter industry

CBC Online

Saturday, November 18, 2017

By CBC Online

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Lack of sick leave in labour code a factor in B.C. human rights case

CBC Online

Saturday, November 18, 2017

By CBC Online

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End of NAFTA would hurt U.S. agriculture, auto sectors: C.D. Howe

Globe and Mail

Monday, November 20, 2017

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By Greg Keenan



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Canada's lumber challenge is a NAFTA bargaining chip

Globe and Mail

Monday, November 20, 2017

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By [Barrie McKenna](#)

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Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Tuesday, November 21, 2017 3:30 PM
To: Kataoka, Anita FIN:EX
Subject: FW: Please send me the Vancouver Sun article - this might be more immediate

From: Primeau, Joseph FIN:EX
Sent: Tuesday, November 21, 2017 9:30 AM
To: Thompson, David BCSE:EX
Cc: Prisiak, Tim FIN:EX
Subject: RE: Please send me the Vancouver Sun article - this might be more immediate

Hi David,

This was the Minister's written statement:

Statement

"British Columbians believe in fair play and that everyone should have to play by the rules.

"The decision to allow the hundreds of millions in fines issued by the British Columbia Securities Commission to sit uncollected was not in the best interests of British Columbians.

"The British Columbia Securities Commission is an independent regulator that is arms-length from government, but we would encourage any proposals from the BCSC on any new mechanisms they may need to collect the fines they levy under the BC Securities Act.

"The province is looking at all of the tools at our disposal, including ways to address tax evasion and money laundering in a broader context in British Columbia."

From: David M Thompson [<mailto:DThompson@bcsc.bc.ca>]
Sent: Tuesday, November 21, 2017 9:06 AM
To: Primeau, Joseph FIN:EX
Subject: Fw: Please send me the Vancouver Sun article - this might be more immediate

Hi Joey, can you send me the Minister's news release.

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Ryan Allworth <RAllworth@bcsc.bc.ca>
Sent: Tuesday, November 21, 2017 8:52 AM
To: David M Thompson
Subject: RE: Please send me the Vancouver Sun article - this might be more immediate

B.C. wants fraud fine failure fixed; Securities commission asked by province to boost collection rate

- Vancouver Sun
- Tue Nov 21 2017
- Page: A1 / Front
- Section: City
- Byline: Gordon Hoekstra
- Source: Vancouver Sun
- Copyright

From: David M Thompson
Sent: Tuesday, November 21, 2017 8:48 AM
To: Ryan Allworth
Subject: Please send me the Vancouver Sun article
Importance: High

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If this message is not meant for you, do not use it - please let us know, and then delete it. We try hard to keep our messages and attachments free of viruses and other malicious programs, but are not liable if our precautions don't prevent their spread.

Allen, Leanne V FIN:EX

From: Currie, David GCPE:EX
Sent: Tuesday, November 21, 2017 9:23 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Cc: Prisiak, Tim FIN:EX; Zoeller, Sonja GCPE:EX
Subject: Re: Hoekstra Story

The MO made considerable changes. Sonja can send final.

----- Original message -----

From: "Wood, Heather FIN:EX"
Date: 2017-11-21 9:11 AM (GMT-08:00)
To: "Primeau, Joseph FIN:EX" , "Currie, David GCPE:EX"
Cc: "Prisiak, Tim FIN:EX"
Subject: RE: Hoekstra Story

I noted that also. The tone of the Minister's comments doesn't match the headline of the story, though. I would also like to see the statement.

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Sent: Tuesday, November 21, 2017 9:06 AM
To: Wood, Heather FIN:EX; Currie, David GCPE:EX
Cc: Prisiak, Tim FIN:EX
Subject: Hoekstra Story

Hi Heather/David,

This is a bit different from the comm. bullets that we assisted with yesterday for the Nyt. Do you have a copy of the written statement that was provided to Hoekstra?

Joey

B.C. wants fraud fine failure fixed

Vancouver Sun

Tuesday, November 21, 2017

Page A01

By Gordon Hoekstra

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Joey

Nov 21/17

Past articles:

January 18, 2012: OSC collects only a fraction of fines it imposes
Globe and Mail

<https://www.theglobeandmail.com/globe-investor/osc-collects-only-a-fraction-of-fines-it-imposes/article544385/>

December 10, 2016: Toronto man owes \$20 million to securities commission, lives in French château and Bahamas villa

Toronto Star

<https://www.thestar.com/news/investigations/2016/12/10/toronto-man-owes-20-million-lives-in-french-chateau-bahamas-villa.html>

Jun 27, 2012: Securities regulators' fines called 'a farce'

CBC

<http://www.cbc.ca/news/canada/manitoba/securities-regulators-fines-called-a-farce-1.1130452>

"Pascutto said having a national securities regulator in Canada might help with enforcement and collection efforts."

March 10th, 2016: Why Securities Regulators Can't Collect Monetary Sanctions, and What They Plan To Do About It

McCarthy Tetrault Blog (IIROC proposals)

<https://www.securitiesregulationcanada.com/2016/03/why-securities-regulators-cant-collect-monetary-sanctions-and-what-they-plan-to-do-about-it/>

September 10, 2017: Securities commissions defend name-and-shame lists despite vast amount of unpaid penalties

Global News

<https://globalnews.ca/news/3732122/securities-commissions-defend-name-and-shame-lists/>

Allen, Leanne V FIN:EX

From: Wong, Gina G FIN:EX
Sent: Tuesday, November 21, 2017 7:31 AM
To: FIN FCSP Branch; Couper, Julia FIN:EX; Armour, Ken FIN:EX
Subject: FW: Finance Media Summary - Tuesday, November 21, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: November-21-17 7:30:36 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Tuesday, November 21, 2017

Today's News Online - FIN media

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Tuesday, November 21, 2017

Executive Summary

The NDP government promised, with some fanfare, to freeze BC Hydro rates, but what hasn't been touted as loudly is that the promise first has to be approved by the BC Utilities Commission. So this week, as the commission considers the rate freeze, one of the NDP's key promises hangs in the balance, and with BC Hydro's finances, and specifically its deferral accounts, in poor shape, this issue could prove challenging for the government. **(Minister Mentioned - Hunter/Leyne - freezing hydro rates)**

By now, B.C. politicians have talked the Site C dam issues almost to the point of incomprehensibility. The arguments about jobs, alternatives, future demand, energy costs, impacts, downsides and upsides are a big bubbling stew of rhetoric that's at a constant boil. But there are still weeks to go before the NDP government's end-of-year deadline to decide whether to carry on building the Peace River dam. So the arguments continue. **(Columnists & Editorials - Site C arguments rage as clock ticks)**

The B.C. provincial government - among the first foreign governments to issue bonds directly into China's domestic market using the Chinese currency renminbi (RMB) in 2016 - will once again dip into the "Panda bond" market. The province said November 17 it will issue a three-year bond for 1 billion RMB, or roughly \$192.5 million, in the Chinese market. The final coupon for the bond issue will be set November 22, officials said. The "Panda bond," issued in China using the RMB, allows Chinese investors to buy bonds without having to exchange currencies into units such as the Canadian dollar, vastly widening the number of investors who can make the purchase. **(Minister Mentioned - B.C. to reenter 'Panda bond' market)**

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 - [Waffling Watts Under Fire In B.C. Liberal Race - Vaughn Palmer - Vancouver Sun - 21-Nov-2017](#)
 - [Lifesaving \\$700,000 medicine referred to special committee - Rob Shaw - Vancouver Sun - 21-Nov-2017](#)
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 - [Rose - housing affordability - CKNW Jon McComb - CKNW \(Vancouver\) - 20-Nov-2017](#)
 - [Pavlov - housing affordability - CKNW Simi Sara - CKNW \(Vancouver\) - 20-Nov-2017](#)
- **P3s and Crown corporations**
 - [Bakker - Site C dam - CBC Daybreak North - CBYG \(CBC Prince George\) - 20-Nov-2017](#)
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Hunter/Leyne - freezing hydro rates

CBU

Monday, November 20, 2017, 07:41

By CBC Early Edition



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B.C. to reenter 'Panda bond' market

BiV

Monday, November 20, 2017

By Chuck Chiang



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B.C. wants fraud fine failure fixed

Vancouver Sun

Tuesday, November 21, 2017

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By Gordon Hoekstra



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BC Calendar
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Tuesday, November 21, 2017



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Site C arguments rage as clock ticks

Times Colonist (Victoria)

Tuesday, November 21, 2017

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By Les Leyne



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Odds are NDP will complete Site C dam

The Province

Tuesday, November 21, 2017

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By Mike Smyth



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Huge salvage job ahead in B.C. forests
The Daily Courier (Kelowna)

Monday, November 20, 2017

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By Les Leyne



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Electoral-reform result to stand, Eby says

Globe and Mail

Tuesday, November 21, 2017

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By Justine Hunter



Waffling Watts Under Fire In B.C. Liberal Race

Vancouver Sun

Tuesday, November 21, 2017

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By Vaughn Palmer



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Lifesaving \$700,000 medicine referred to special committee
Vancouver Sun

Tuesday, November 21, 2017

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By Rob Shaw



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B.C. is slowly winning softwood lumber war

Trail Daily Times

Tuesday, November 21, 2017

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By Tom Fletcher

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Tom Fletcher is B.C. legislature reporter and columnist for Black Press. !@COPYRIGHT=© 2017 Trail Daily Times

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Travis - campaign finance amendments

CBCV

Monday, November 20, 2017, 17:07

By CBC All Points West



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Affordable Housing

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City takes lead on home-sharing across Canada

Vancouver Sun

Tuesday, November 21, 2017

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By Alex Dagg



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Five policies that would have helped me stay in Vancouver

The Tyee

Monday, November 20, 2017

By Jessica Barrett

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City plan for vacation-rental regulation, fees faces criticism

Times Colonist (Victoria)

Tuesday, November 21, 2017

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By Bill Cleverley

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bcleverley@timescolonist.com

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Affordable housing providers look at public-private partnerships to solve B.C. housing crisis

CBC Online

Monday, November 20, 2017

By CBC News



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Rose - housing affordability

CKNW

Monday, November 20, 2017, 07:38

By CKNW Jon McComb



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Pavlov - housing affordability

CKNW

Monday, November 20, 2017, 13:35

By CKNW Simi Sara



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Bakker - Site C dam
CBYG

Monday, November 20, 2017, 07:42
By CBC Daybreak North



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StatCan Wholesale Sales

CP News

Tuesday, November 21, 2017



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Prep Business Report

CP News

Tuesday, November 21, 2017



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Economy and Business

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B.C. car dealers see 8.4% increase in sales in 2017

Vancouver Sun

Tuesday, November 21, 2017

Page C02

By Blair Qualey

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Trade


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U.S. negotiators squeezed on two sides during NAFTA talks

National Post

Tuesday, November 21, 2017

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By Alexander Panetta 

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Ministry of Finance SIGN-OFF SHEET

Item: ☐ BN for Information ☒ BN for Decision ☐ Correspondence ☐ OIC
☐ Other If "Other" is checked, add type of document here

Issue: Potential Actions to Increase BC Securities Commission (BCSC) Fine Collection Rates

CLIFF #: 362421

Date initiated: November 22, 2017 Final Due on: _____

Approvals Required:	Reviewer	Reviewer Initial	Approval	Date Signed
Drafter	Anita Kataoka			
Director	Tim Prisiak		<input type="checkbox"/> Approved <input type="checkbox"/> Approved w/ Changes <input type="checkbox"/> Needs Rewrite	
A/Executive Director	Joey Primeau		<input type="checkbox"/> Approved <input type="checkbox"/> Approved w/ Changes <input type="checkbox"/> Needs Rewrite	
ADM	Heather Wood		<input type="checkbox"/> Approved <input type="checkbox"/> Approved w/ Changes <input type="checkbox"/> Needs Rewrite	
DM	Athana Mentzelopoulos		<input type="checkbox"/> Approved <input type="checkbox"/> Approved w/ Changes <input type="checkbox"/> Needs Rewrite	
Notes:				

Included are the following: (check all that apply)

- ☐ Correspondence
- ☐ Incoming
- ☐ Memo
- ☐ OIC
- ☒ Briefing Note
- ☐ Certificate
- ☐ Other:

Ministry of Finance

BRIEFING DOCUMENT

To: Carole James
Minister of Finance and
Deputy Premier

Date Requested: November 21, 2017

Date Required: November 22, 2017

Initiated by: Heather Wood
Assistant Deputy Minister
Policy and Legislation Division

Date Prepared: November 22, 2017

Ministry Contact: Joseph Primeau
A/Executive Director
Financial and Corporate
Sector Policy Branch

Phone Number: 778 698-5265

Email: Joseph.Primeau@gov.bc.ca

Cliff #: 362421

TITLE: Potential Actions to Increase BC Securities Commission (BCSC) Fine
Collection Rates

PURPOSE:

(X) DECISION REQUIRED

COMMENTS: This note analyzes actions the BC Government could take to assist the
BCSC to increase fine collection rates.

Executive Director approval: _____

ADM approval: _____

DM approval: _____

DATE PREPARED: November 22, 2017

ISSUE: Analysis of potential actions to increase BCSC fine collection rates

BACKGROUND: On November 17, 2017, the Vancouver Sun published an article critical of the BCSC, stating that the BCSC has collected less than 2 per cent of \$510 million in fines to pay back the proceeds of fraudulent activities. The article described examples of persons who have transferred significant assets to spouses and other family members, and avoided paying large fines. The article also claims that securities commissions in other provinces such as Ontario have better collection rates than BC. The BCSC has prepared a briefing note (attached as Appendix A) that corrects a large number of inaccuracies and mis-statements. The information will confirm that collection rates for fines in both Alberta and Ontario are similar to the rate in British Columbia. This is based on work completed regularly by the Canadian Securities Administrators. The Vancouver Sun article may have conflated fine revenue in Ontario with no contest settlements.

This is not the first time that the media has raised this issue. In the past several years, a number of similar articles criticizing low collection rates by securities commissions in Canada (mostly Ontario) have been published by the Globe and Mail, Toronto Star and others.

DISCUSSION:

s.13

ACTIONS: Based on a preliminary examination of the issue, the BCSC has proposed three options to improve collection rates, which require legislative changes. ^{s.13}

s.13

s.13

RECOMMENDATION:

s.13

Attachment

APPROVED / NOT APPROVED

Carole James
Minister and Deputy Premier

Date

APPENDIX A

Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
Page: 1 of 5

APPENDIX A

Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
Page: 2 of 5

APPENDIX A

s.13

Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
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Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
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APPENDIX A

s.13

Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
Page: 5 of 5

Ministry of Finance
BRIEFING DOCUMENT

To: Carole James
Minister of Finance and
Deputy Premier

Date Requested: November 21, 2017
Date Required: November 22, 2017

Initiated by: Heather Wood
Assistant Deputy Minister
Policy and Legislation Division

Date Prepared: November 22, 2017

Ministry Contact: Joseph Primeau
A/Executive Director
Financial and Corporate
Sector Policy Branch

Phone Number: 778 698-5265
Email: Joseph.Primeau@gov.bc.ca
Cliff #: 362421

TITLE: Potential Actions to Increase BC Securities Commission (BCSC) Fine
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(X) DECISION REQUIRED

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s.13

OPTIONS: Based on a preliminary examination of the issue, the BCSC has proposed two options to improve collection rates, which require legislative changes. ^{s.13}

s.13

s.13

s.13

RECOMMENDATION:

s.13

APPROVED / NOT APPROVED

Carole James
Minister and Deputy Premier

Date

Allen, Leanne V FIN:EX

From: Tanaka, Kashi FIN:EX
Sent: Thursday, November 23, 2017 10:38 AM
To: Primeau, Joseph FIN:EX
Cc: Kataoka, Anita FIN:EX; Prisiak, Tim FIN:EX
Subject: FW: s.12,s.13

FYI, deadline is today for new language

Kashi Tanaka
Ministry of Finance | 778 698-8562

From: Michell, Jennifer FIN:EX
Sent: November 23, 2017 10:37 AM
To: Tanaka, Kashi FIN:EX
Subject: RE: s.12,s.13

Thanks Kashi. Will need asap as Minister will need to see today in order to ensure it's approved/signed by Monday.

Jennifer Michell
Director, Executive Operations & Strategic Initiatives
Office of the Deputy Minister | Ministry of Finance

From: Tanaka, Kashi FIN:EX
Sent: Thursday, November 23, 2017 9:18 AM
To: Michell, Jennifer FIN:EX
Subject: FW: s.12,s.13

Hi Jennifer,

s.12,s.13

Kashi

Kashi Tanaka
Ministry of Finance | 778 698-8562

From: Primeau, Joseph FIN:EX
Sent: November 23, 2017 9:11 AM
To: Tanaka, Kashi FIN:EX; Kataoka, Anita FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: s.12,s.13

Hi Kashi,

s.12,s.13

Joey

From: Tanaka, Kashi FIN:EX
Sent: Thursday, November 23, 2017 9:03 AM
To: Kataoka, Anita FIN:EX
Cc: Primeau, Joseph FIN:EX; Prisiak, Tim FIN:EX
Subject: s.12,s.13

Hi Anita,

s.12,s.13

s.13

Kashi

B.C. orders securities commission to ramp up collection of fines

Vancouver Sun

Thursday, November 23, 2017

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By Gordon Hoekstra



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James - fine collection

Scrum

Wednesday, November 22, 2017

By James scrum prior to PM QP



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James - fine collection

CBYG

Thursday, November 23, 2017, 06:32

By CBYG



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Kashi Tanaka
Executive Director, Performance Management and Corporate Priorities
Corporate Services Division | Ministry of Finance | 778 698-8562

ADVICE TO MINISTER

<p>CONFIDENTIAL DRAFT GCPE-FIN ISSUE NOTE</p> <p>Ministry of Finance RECORD OPR: GCPE Finance Date: November 23, 2017 Minister Responsible: Carole James</p>	<p>Uncollected Fines at the BCSC</p>
---	---

DRAFT

RECOMMENDED RESPONSE:

s.13

- **Already the BCSC has powers to freeze assets and enforce their fines in the BC Supreme Court.**

s.13

- **That is why I have asked the BCSC to come forward with proposals on how we can modernize their enforcement framework under the *BC Securities Act*.**
- **Some of these proposals will likely require working with the federal government and other provincial ministries.**
- **We want to look at options to strengthen the BCSC's enforcement regime for these administrative penalties.**
- **Our goal is to try to keep ahead of white collar criminals by enabling our securities regulator to operate in a modern, effective framework.**

IF PRESSED:

- **My colleague, the Attorney-General, has also hired Peter German to conduct an independent review of British Columbia's anti-money-laundering policies and practices in relation to B.C. casinos.**
- **Mr. German has been asked to identify any issues connected with any particular crimes, or specific areas of our economy.**
- **I am confident he will conduct a thorough and prompt review.**

s.13

KEY FACTS REGARDING THE ISSUE:

An investigation reported on Nov. 17, 2017, that approximately \$500 million in fines were going uncollected by the British Columbia Securities Commission (BCSC). At the time of publication, more than 80 individuals had avoided paying fines for fraudulent behaviour. The article cited a lawyer who said the Commission should be registering its decisions in BC Supreme Court, which makes the penalties an order of the court and would presumably make them easier to collect.

In fact, the BCSC does register 100% of its decisions with the BC Supreme Court. BCSC's collection rate also cannot be directly compared with that of other jurisdictions. The Ontario Securities Commission often deals with institutions, which are more likely to pay penalties so they can continue to operate. There are also issues with comparing contested vs. non-contested penalties among jurisdictions. s.13

s.13

The BCSC is an independent body tasked with protecting the public from securities misconduct and fostering a competitive securities industry. Enforcement actions can include two types of monetary sanctions: administrative penalties and disgorgement orders. The BCSC has a low collection rate for monetary sanctions, and the annual collection rate is often less than 1%. This low collection rate can be attributed to the difficulty in recovering sanctions for fraud, because of actions taken by perpetrators to hide and shield assets.

Fraud is one of the most serious forms of misconduct, which results in higher penalties, and is therefore the main issue the Commission deals with. Often, the larger the fine, the less likely it is for the fine to have been collected.

The Commission has various tools for collecting fines and monetary sanctions, including:

s.13

- Registering against property interests,
- Conducting examinations in aid to identify assets and sources of income,
- Garnishing bank accounts and receivables,
- Seizing personal property, and
- Petitioning respondents into bankruptcy or receivership.

In addition, under the Securities Act, the Commission can freeze property, make demands for payment from third parties and apply to Court to have a receiver appointed.

Communications Contact: Sonja Zoeller 387-1248
Program Area Contact: Joey Primeau 250 415-8948
File Created: Nov. 23, 2017
File Updated:
File Location: J:\NEW - OPERATIONS\Issues notes\BC Securities Commission

Program Area	Comm. Director	Deputy	Minister's Office

ADVICE TO MINISTER

Allen, Leanne V FIN:EX

From: Tanaka, Kashi FIN:EX
Sent: Thursday, November 23, 2017 9:54 AM
To: Kaye, Erik FIN:EX; Primeau, Joseph FIN:EX
Subject: RE: MCJ comments on BCSC s.12,s.13

Hi Erik,

It's being considered and I've advised the DMO of potential changes, I'll keep you posted.

Kashi

Kashi Tanaka
Ministry of Finance | 778 698-8562

From: Kaye, Erik FIN:EX
Sent: November 23, 2017 9:54 AM
To: Primeau, Joseph FIN:EX; Tanaka, Kashi FIN:EX
Subject: MCJ comments on BCSC s.12,s.13
Importance: High

Hi Joey and Kashi,

You may have seen the media coverage of Minister James' comments on the BCCS fine collection issue; I

s.12,s.13

Cheers,

Erik

B. C. orders securities commission to ramp up collection of fines

Vancouver Sun
Thursday, November 23, 2017
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By Gordon Hoekstra



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James - fine collection

Scrum

Wednesday, November 22, 2017

By James scrum prior to PM QP



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Erik Kaye

A/Director

Crown Agencies and Board Resourcing Office (CABRO)

Ministry of Finance, Government of British Columbia
778-698-4742 (w)
250-507-2076 (c)

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Thursday, November 23, 2017 9:18 AM
To: Kataoka, Anita FIN:EX; Prisiak, Tim FIN:EX
Subject: RE: s.12,s.13

When you get a moment can you put together some language.

Joey

From: Tanaka, Kashi FIN:EX
Sent: Thursday, November 23, 2017 9:16 AM
To: Primeau, Joseph FIN:EX; Kataoka, Anita FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: RE: s.12,s.13

Hi Joey,

If you folks can start working on the proposed language and work it through Heather I'll flag for the DMO/MO that changes are coming.

Kashi

Kashi Tanaka
Ministry of Finance | 778 698-8562

From: Primeau, Joseph FIN:EX
Sent: November 23, 2017 9:11 AM
To: Tanaka, Kashi FIN:EX; Kataoka, Anita FIN:EX
Cc: Prisiak, Tim FIN:EX
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Hi Kashi,

s.12,s.13

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s.12,s.13

Kashi

B.C. orders securities commission to ramp up collection of fines

Vancouver Sun

Thursday, November 23, 2017

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By Gordon Hoekstra



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James - fine collection

Scrum

Wednesday, November 22, 2017

By James scrum prior to PM QP



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James - fine collection

CBYG

Thursday, November 23, 2017, 06:32

By CBYG



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Kashi Tanaka
Executive Director, Performance Management and Corporate Priorities
Corporate Services Division | Ministry of Finance | 778 698-8562

From: Wong, Gina G FIN:EX
Sent: Thursday, November 23, 2017 7:31 AM
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Subject: FW: Finance Media Summary - Thursday, November 23, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: November-23-17 7:31:11 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Thursday, November 23, 2017

Today's News Online - FIN media
DO NOT FORWARD THIS E-MAIL TO ANYONE

Thursday, November 23, 2017

Executive Summary

The provincial government has ordered the B.C. Securities Commission to improve its poor record of collecting the fines it has imposed - more than half a billion dollars unpaid by fraudsters in the past decade. "I am certainly not happy," Finance Minister Carole James said Wednesday at the B.C. legislature. James said she told the commission to look at tools and options to improve collection and get back to her "soon." She said the province is also looking at ways it could help improve collection. **(Minister Mentioned - B.C. orders securities commission to ramp up collection of fines)**

Prime Minister Justin Trudeau released a \$40-billion national housing program on Wednesday, but the plan counts on the provinces to contribute billions and key elements won't begin until after the next federal election. The 10-year program assumes the provinces will be willing to match federal spending plans in some areas, meaning further negotiations will be needed before the details are worked out. Quebec in particular says it wants to hammer out its own agreement with Ottawa. **(Affordable Housing - Ottawa looks to provinces for billions to support housing plan)**

With B.C.'s NDP government expected to announce within weeks whether it will proceed with construction of the Site C hydroelectric dam, leading experts on both sides of the debate are being invited to deliver an 11th-hour, special briefing to cabinet. Amid intense lobbying from both supporters and opponents of the partially built megaproject, Premier John Horgan told reporters Wednesday he still needs answers to key questions before his government will make a decision. Initially, the cabinet decision was expected as early as this week but new, conflicting information has pushed back the date. **(Columnists & Editorials - Horgan invites experts to cabinet for Site C debate)**

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- [James - fine collection - CBYG - CBYG \(CBC Prince George\) - 23-Nov-2017](#)
- [B.C. union's affordable housing plan proposes taxes targeting speculators - CBC Online - CBC Online - 23-Nov-2017](#)
- [Horgan - federal housing, Site C & wildfire money - Horgan scrum prior to PM QP - Scrum - 22-Nov-2017](#)
- [B.C. marks return to China's Panda market - Barry Critchley - National Post - 23-Nov-2017](#)
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- [Ottawa trumpets housing strategy - Joanne Lee-Young & Rob Shaw - Vancouver Sun - 23-Nov-2017](#)
- [Federal Housing Policy 'Step in Right Direction,' Says Horgan \(in News\) - Andrew MacLeod - TheTyee.ca - 23-Nov-2017](#)
- [NDP champions fracking review, not moratorium - Vaughn Palmer - Vancouver Sun - 23-Nov-2017](#)
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- [Horgan, Helps laud \\$40B housing plan - Bill Cleverley & Katie Derosa - Times Colonist \(Victoria\) - 23-Nov-2017](#)
- [Will Canada's first national housing strategy make a difference in B.C.? - CBC Online - CBC Online - 23-Nov-2017](#)
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- [Housing strategy designed for long haul, PM says - Jordan Press - Times Colonist \(Victoria\) - 23-Nov-2017](#)
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B.C. orders securities commission to ramp up collection of fines

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Thursday, November 23, 2017

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B.C. union's affordable housing plan proposes taxes targeting speculators

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Thursday, November 23, 2017

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Horgan - federal housing, Site C & wildfire money

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B.C. marks return to China's Panda market

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Horgan invites experts to cabinet for Site C debate

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Site C battle rages as build-or-kill decision looms

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Critic grills minister over Hydro costs

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Ottawa trumpets housing strategy

Vancouver Sun

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By Joanne Lee-Young & Rob Shaw



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NDP champions fracking review, not moratorium

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Province backtracks on commuter rail study

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5 things to know about the new housing strategy

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Ottawa looks to provinces for billions to support housing plan

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Horgan, Helps laud \$40B housing plan

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Will Canada's first national housing strategy make a difference in B.C.?

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Few details given with new federal housing plan

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Housing strategy designed for long haul, PM says

Times Colonist (Victoria)

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National Housing Strategy falls short

Globe and Mail

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Thursday, November 23, 2017



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Alberta, B.C. to lead Canadian economic growth next year

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NAFTA is sinking, and Canadians need a lifeboat

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Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Friday, November 24, 2017 1:11 PM
To: Kataoka, Anita FIN:EX
Subject: Fwd: s.13
Attachments: s.13

Importance: High

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Pamela McDonald
Date: 2017-11-24 1:05 PM (GMT-08:00)
To: "Currie, David GCPE:EX" , "Zoeller, Sonja GCPE:EX" , "Primeau, Joseph FIN:EX" , "Prisiak, Tim FIN:EX" , "Wood, Heather FIN:EX"
Subject: s.13

Good afternoon,
Please find attached an Issues Note on the subject of collections.
Please let me know if you have any questions or need more information.
Thanks,
Pam.



Pamela McDonald
Director, Communications and Education
British Columbia Securities Commission
#1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6782
Mobile: 604-290-1964
pmcdonald@bcsc.bc.ca
www.bcsc.bc.ca
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Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
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Contact: Peter Brady
Division: British Columbia Securities Commission
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ISSUE NOTE

s.13

Contact: Peter Brady
Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
Page: 4 of 5

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Division: British Columbia Securities Commission
File Name: s.13

Phone: 604-899-6570
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Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Friday, November 24, 2017 12:18 PM
To: Wood, Heather FIN:EX
Subject: FW: Fraudsters in B.C. rarely face police investigation or jail time

Hi Heather,

Here is a link to the Hoekstra piece:

<http://vancouver.sun.com/news/local-news/fraudsters-in-b-c-rarely-face-police-investigation-or-jail-time>

Joey

Allen, Leanne V FIN:EX

From: Zoeller, Sonja GCPE:EX
Sent: Monday, November 27, 2017 10:44 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: FW: AG Media Request: Investment fraud in B.C.

Importance: High

Hi Joey and Heather:

This request below on prosecution of investment fraud came into the AG's office but Finance will respond. We are proposing the following as a statement from the Minister. Please let me know if you have any suggestions asap, as we would like to finalize this prior to QP today.

Statement from Finance Minister Carole James:

"We've asked the BCSC to bring forward proposals that would help them improve collections in their penalties. Ministry of Finance staff are now reviewing those proposals.

"It is too early for me to comment on specifics in any of the proposals. Government is also anticipating a report from Mr. German's review of B.C.'s anti-money laundering policies.

"Taken together, these two pieces of information will help us determine what steps we can take to modernize legislation to ensure the BCSC has the tools it needs to protect investors and deter white collar criminals."

Thanks,

Sonja Zoeller
Communications Manager
Ministry of Finance
Direct: 250-387-1248
Cell: 250-812-6844

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From: Megan Harris [<mailto:Megan.Harris@gov.bc.ca>]
Sent: Monday, November 27, 2017 10:29 AM
To: Nelson, Tiffany GCPE:EX; Zoeller, Sonja GCPE:EX; Hynes, Colin GCPE:EX
Cc: McAndrews, Caroline GCPE:EX
Subject: AG Media Request: Investment fraud in B.C.

Reporter

Gordon Hoekstra, Reporter
Vancouver Sun
ghoekstra@postmedia.com
604-605-2132 c: 604-329-2381

Deadline ASAP

Request

The reporter produced a story Sunday that showed police investigations and prosecution of investment fraud is rare in B.C. The story can be read here: <http://vancouver.sun.com/news/local-news/fraudsters-in-b-c-rarely-face-police-investigation-or-jail-time>

The reporter would like to schedule an interview with Minister Eby or Minister Farnsworth to discuss:

- 1) Is this an issue of concern?
- 2) What might the province do about it given its relationship with RCMP and the justice system?

Background

Recommendation

Allen, Leanne V FIN:EX

From: Wong, Gina G FIN:EX
Sent: Monday, November 27, 2017 7:32 AM
To: FIN FCSP Branch; Couper, Julia FIN:EX; Armour, Ken FIN:EX
Subject: FW: Finance Media Summary - Monday, November 27, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: November-27-17 7:31:47 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Monday, November 27, 2017

Today's News Online - FIN media

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Monday, November 27, 2017

Executive Summary

Last weekend we were chatting with Gordon Hoekstra, who is a journalist at the Vancouver Sun, about his work, his investigation into penalties and fines that have been levied by the BC Securities Commission, about a lack of action when it comes to actually collecting on those fines and how those who are found guilty often really don't face any repercussions at all. In April Gordon also wrote about a West Vancouver woman who had admitted to the BC Securities Commission that she had in fact raised about \$30m fraudulently from investors, and it was all part of a Ponzi scheme. **(FICOM/Securities - Doetsch - unpaid fraud fines)**

[...] But as few as six other police investigated cases have landed fraudsters in jail in the past decade, according to a review of court records and news files. Even when fraudsters have been singled out by the B.C. Securities Commission as having carried out the most egregious violations of the Securities Act, jail sentences are unlikely. Among more than 80 fraudsters handed administrative penalties of more than \$100,000 or permanently banned from B.C.'s capital markets in the past decade by the securities regulator, only half a dozen have served jail time in British Columbia... **(FICOM/Securities - Perks Of White-Collar Crime)**

A judge has found that a woman who had agreed to purchase a home in North Vancouver, but failed to complete the sale after B.C.'s foreign buyer tax went into effect, had breached her contract. B.C. Supreme Court Justice Lisa Warren ordered Kyeonga Jeong, who is from South Korea but has been living in Canada for a number of years, to give up her \$180,000 deposit on the home at 515 Alpine Court. **(Real Estate - Home buyer who balked at foreign buyer tax must give up \$180,000 deposit)**

The NDP plan to freeze electricity rates next year is on increasingly shaky ground, as shown by the rough ride B.C. Hydro got in its attempt to get approval from the province's independent utilities regulator. The Crown energy corporation went to the B.C. Utilities Commission last week asking to cancel a three per cent increase set for April 1 because Energy Minister Michelle Mungall announced a rate freeze this month. Hydro was hit with tough questions about the \$140-million revenue loss from freeze: how it would be paid off, how it would affect the existing 10-year rate plan, how it fits into the NDP's vague promise to review Hydro's operations. **(Columnists & Editorials - Case for freeze gets icy reception)**

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- Calgary's Olympic bid may hinge on how badly the IOC wants stability for 2026 - Gary Mason - Globe and Mail - 25-Nov-2017

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- Perks Of White-Collar Crime - Gordon Hoekstra - Vancouver Sun - 25-Nov-2017

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- A turbulent year ahead for housing market - Brent Jang and Janet McFarland - Globe and Mail - 25-Nov-2017

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- City moves ahead on vacation rental curbs - Bill Cleverley - Times Colonist (Victoria) - 26-Nov-2017
- Multi-generational living only option for some - Randy Shore - Vancouver Sun - 27-Nov-2017

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- After big year, banks seen posting flat finish - James Bradshaw - Globe and Mail - 27-Nov-2017

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- Fair wages are critical to a strong economy - Irene Lanzinger - Vancouver Sun - 25-Nov-2017

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Cabinet To Hear From Six Experts On Site C

Vancouver Sun

Saturday, November 25, 2017

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By Vaughn Palmer



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City considers restricting foreign ownership of property

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Case for freeze gets icy reception

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Why John Horgan and the NDP might want to engineer a spring election in B.C.

The Georgia Straight

Friday, November 24, 2017

By Charlie Smith



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Current electoral system needs reform, experts say
Prince George Citizen
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Big referendum details are 'hard-wired'

Times Colonist (Victoria)

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Dix faces a drug-funding dilemma

Globe and Mail

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Jobs, Trade and Technology Minister Bruce Ralston honours victims of famine and genocide in Ukraine

The Georgia Straight

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Website attacking waffling Dianne Watts is a symptom of the problems besetting B.C. Liberals

The Georgia Straight

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Calgary's Olympic bid may hinge on how badly the IOC wants stability for 2026

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Doetsch - unpaid fraud fines

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Home buyer who balked at foreign buyer tax must give up \$180,000 deposit

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A turbulent year ahead for housing market

Globe and Mail

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A place to call home

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No Silver Bullet That Will Fix Housing Crisis

Vancouver Sun

Saturday, November 25, 2017

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City moves ahead on vacation rental curbs

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Multi-generational living only option for some

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Retailers only the first to feel the pinch as economy cools

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After big year, banks seen posting flat finish

Globe and Mail

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Code of conduct coming for union actors

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Fair wages are critical to a strong economy

Vancouver Sun

Saturday, November 25, 2017

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From: Wong, Gina G FIN:EX
Sent: Tuesday, November 28, 2017 7:35 AM
To: FIN FCSP Branch; Couper, Julia FIN:EX; Armour, Ken FIN:EX
Subject: FW: Finance Media Summary - Tuesday, November 28, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: November-28-17 7:34:37 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Tuesday, November 28, 2017

Today's News Online - FIN media

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Tuesday, November 28, 2017

Executive Summary

British Columbians bilked of money in investment frauds where police decide not to take on their cases are speaking out about their anger and frustration with a system that does not take white-collar crime seriously. They are telling their stories after a Postmedia investigation reported Saturday that police investigation and criminal prosecution of investment fraudsters is rare. **(Minister Mentioned - Fraud victims express anger at being left empty-handed)**

Starting today the BC government will require sellers to disclose their residency during a real estate transaction. This is so the information can be shared with the CRA. Most think it's a welcome change but the method is seen as problematic by Ron Usher. He's general counsel for the Society of Notaries Public of BC. **(Real Estate - Usher - real estate fraud)**

The B.C. Liberals are going to ride objections to next year's referendum on a new vote-counting system to the bitter, proportionally representative end. The legislative sitting is scheduled to adjourn Thursday, and there are still hours of debate ahead on the bill that establishes the referendum. Liberals look to be introducing time-consuming amendments as well, which will draw out the process as long as possible. Leadership candidates have been rallying against the concept around B.C.... **(Columnists & Editorials - Referendum count is not as promised)**

The NDP plan to freeze electricity rates next year is on increasingly shaky ground, as shown by the rough ride B.C. Hydro got in its attempt to get approval from the province's independent utilities regulator. The Crown energy corporation went to the B.C. Utilities Commission last week asking to cancel a three per cent increase set for April 1 because Energy Minister Michelle Mungall announced a rate freeze this month. Hydro was hit with tough questions about the \$140-million revenue loss from the freeze: How it would be paid off, how it would affect the existing 10-year rate plan, how it fits into the NDP's vague promise to review Hydro's operations. **(Columnists & Editorial - B.C. Hydro in awkward spot with rate-freeze request)**

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- [B.C. cities have some of the highest rents and lowest vacancy rates in Canada - CBC Online - CBC Online - 28-Nov-2017](#)
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- [B.C. is now the worst destination in Canada for oil and gas investors - Claudia Cattaneo - Vancouver Sun - 28-Nov-2017](#)
- [Canadian growth to slow in 2018: OECD - Barrie Mckenna - Globe and Mail - 28-Nov-2017](#)
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- [NAFTA termination could cost Canadian retailers billions - Hollie Shaw - Vancouver Sun - 28-Nov-2017](#)
- [Ending NAFTA will only slightly affect Canada's economy, say researchers - Alexander Panetta - Vancouver Sun - 28-Nov-2017](#)
- [Another war in the woods: U.S. pushes Canada on paper exports - Brent Jang - Globe and Mail - 28-Nov-2017](#)

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Fraud victims express anger at being left empty-handed

Vancouver Sun

Tuesday, November 28, 2017

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By Gordon Hoekstra



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BC Calendar

CP News

Tuesday, November 28, 2017



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Referendum count is not as promised

Times Colonist (Victoria)

Tuesday, November 28, 2017

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By Les Leyne

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Big referendum details are 'hard-wired'

The Daily Courier (Kelowna)

Tuesday, November 28, 2017

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By Les Leyne



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Parties Taking Hard Lines on Electoral Reform

The Tyee

Monday, November 27, 2017

By Andrew MacLeod



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B.C. Hydro in awkward spot with rate-freeze request

Times Colonist (Victoria)

Tuesday, November 28, 2017

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By Rob Shaw



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Break On Hydro Coming Even If Freeze Rejected: Minister

The Tyee

Tuesday, November 28, 2017

By Andrew MacLeod



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Most illegal weapons in B.C. from within Canada: report

Times Colonist (Victoria)

Tuesday, November 28, 2017

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By Lindsay Kines



lkines@timescolonist.com

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Carry illegal guns, lose your car and licence

Vancouver Sun

Tuesday, November 28, 2017

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By Rob Shaw



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Site C sustainability top of NDP's agenda

Globe and Mail

Tuesday, November 28, 2017

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By Justine Hunter



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NDP's partisan plan for help ill-conceived

Vancouver Sun

Tuesday, November 28, 2017

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By Vaughn Palmer



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Uber still on ho-ho-hold in holiday season

The Province

Tuesday, November 28, 2017

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By Mike Smyth



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Torstar acquires 24 hours Vancouver as part of large swap of newspapers with Postmedia

The Georgia Straight

Monday, November 27, 2017

By Charlie Smith



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CMHC report shows average Vancouver rents are far lower than candidates' claims

The Georgia Straight

Tuesday, November 28, 2017

By Charlie Smith



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Usher - real estate fraud

CKNW

Monday, November 27, 2017, 07:24

By CKNW Jon McComb



Federal Finance News

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Another Trudeau plan provinces will pay for

National Post

Tuesday, November 28, 2017

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By Kellym Cparland



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Affordable Housing


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Offshore money hit real estate in Metro 'like a ton of bricks'

Vancouver Sun

Tuesday, November 28, 2017

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By Dan Fumano 

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B.C. cities have some of the highest rents and lowest vacancy rates in Canada

CBC Online

Tuesday, November 28, 2017

By CBC Online

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B.C. is now the worst destination in Canada for oil and gas investors

Vancouver Sun

Tuesday, November 28, 2017

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By Claudia Cattaneo 

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Canadian growth to slow in 2018: OECD

Globe and Mail

Tuesday, November 28, 2017

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By Barrie Mckenna



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NAFTA termination could cost Canadian retailers billions

Vancouver Sun

Tuesday, November 28, 2017

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By Hollie Shaw 

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Ending NAFTA will only slightly affect Canada's economy, say researchers

Vancouver Sun

Tuesday, November 28, 2017

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By Alexander Panetta

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Another war in the woods: U.S. pushes Canada on paper exports

Globe and Mail

Tuesday, November 28, 2017

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Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Tuesday, November 28, 2017 5:05 PM
To: Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX
Subject: FW: FIN Media Request: BCSC - follow up

Hi Heather,

We have concerns with first two sentences. They can be deleted as they are not responsive to the questions anyways. If we need to highlight the BCSC's difficulty in collecting fines, perhaps we should describe the issue as the BCSC has in its note:

s.13

Otherwise just leave as the two quotes below.

Joey

From: Zoeller, Sonja GCPE:EX
Sent: Tuesday, November 28, 2017 4:01 PM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: FW: FIN Media Request: BCSC - follow up

Hi Heather & Joey:

Vancouver Sun is back with more questions on BCSC collections. I've included a draft statement for your review below, as well as all the statements we've sent him on this so far.

Please let me know tomorrow morning whether you have any concerns with this response.

Reporter

Gordon Hoekstra, Reporter
Vancouver Sun
ghoekstra@postmedia.com
604-605-2132 c: 604-329-2381

Request

In the latest response, the minister mentioned that staff are now reviewing proposals from BCSC on improving enforcement.

Can you say what those proposals are?

Are they all from the BCSC?

If not, from who else?

When will the review be complete?

Will the conclusions of this process be made public?

Also, the minister mentioned that she expects the BCSC, federal agencies including the RCMP to work together to protect investors and deter white collar criminals.

Has the minister communicated this to the BCSC, RCMP and/or other federal agencies?

If yes, to whom?

And what has she said exactly to each of those she has communicated with?

Is there any other action the province will take on this front: police investigation and criminal prosecution is rare in BC?

Recommendation – Draft statement from Finance Minister Carole James:

s.13

"Ministry of Finance staff are in regular contact with the BCSC on this and other topics. We've asked the BCSC to bring forward proposals that would help improve collections on penalties. We are now in the early stages of reviewing these proposals.

s.13

Background:

For reference, here are the past statements we have sent to Van Sun on this:

Nov. 27:

"We've asked the BCSC to bring forward proposals that would help them improve enforcement. Ministry of Finance staff are now reviewing those proposals.

"Government is also anticipating a report from Mr. German's review of B.C.'s anti-money laundering policies.

"Our expectation is that the BCSC and federal agencies including the RCMP work together to protect investors and deter white collar criminals."

Nov. 23:

"It is disturbing to see the apparent lack of accountability for white collar criminals who have ruined people's lives through financial fraud.

"The BCSC has powers to freeze assets and enforce their fines in the BC Supreme Court. Unfortunately, these are sophisticated criminals and structure their lives in a way to evade the law.

"That is why I have asked the BCSC to come forward with proposals on how we can modernize their enforcement framework under the BC Securities Act. We expect some of the proposals may require working with the federal government and other provincial ministries.

"It is important that we look at options to strengthen the BCSC's enforcement regime for these penalties. We need to keep ahead of white collar criminals by enabling our securities regulator to operate in a modern and effective framework."

Nov. 20:

"British Columbians believe in fair play and that everyone should have to play by the rules.

"The decision to allow the hundreds of millions in fines issued by the British Columbia Securities Commission to sit uncollected was not in the best interests of British Columbians.

"The British Columbia Securities Commission is an independent regulator that is arms-length from government, but we would encourage any proposals from the BCSC on any new mechanisms they may need to collect the fines they levy under the BC Securities Act.

"The province is looking at all of the tools at our disposal, including ways to address tax evasion and money laundering in a broader context in British Columbia."

Allen, Leanne V FIN:EX

From: Zoeller, Sonja GCPE:EX
Sent: Tuesday, November 28, 2017 9:33 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: RE: AG Media Request: Investment fraud in B.C.

Hi Heather, no, but we had to send the response.

Here's the article with Minister's quote highlighted:

Fraud victims express anger at being left empty-handed

Vancouver Sun

Tuesday, November 28, 2017

Page A01

By Gordon Hoekstra



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From: Wood, Heather FIN:EX
Sent: Tuesday, November 28, 2017 9:32 AM
To: Zoeller, Sonja GCPE:EX; Primeau, Joseph FIN:EX
Subject: RE: AG Media Request: Investment fraud in B.C.

Joey – did you respond to Sonja?

From: Zoeller, Sonja GCPE:EX
Sent: Monday, November 27, 2017 2:34 PM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: RE: AG Media Request: Investment fraud in B.C.
Importance: High

Thanks Heather and Joey.

The AG's original release did refer to AML policies, so we've left that language in to be consistent.

"... review of British Columbia's anti-money-laundering policies and practices in the gambling industry, with a focus on the Lower Mainland."

<https://news.gov.bc.ca/releases/2017AG0025-001642>

Here is the statement as approved by the MO. I just wanted to double check that the highlighted part is still accurate. Previously, we had referred to improving collections of penalties.

"We've asked the BCSC to bring forward proposals that would help them improve enforcement. Ministry of Finance staff are now reviewing those proposals.

"Government is also anticipating a report from Mr. German's review of B.C.'s anti-money laundering policies.

"Our expectation is that the BCSC and federal agencies including the RCMP work together to protect investors and deter white collar criminals."

Thanks,

Sonja

From: Wood, Heather FIN:EX
Sent: Monday, November 27, 2017 11:27 AM
To: Primeau, Joseph FIN:EX; Zoeller, Sonja GCPE:EX
Subject: Re: AG Media Request: Investment fraud in B.C.

I have some comments although I think your messages are very good, Sonja.

s.13

Also, I think you should remove the association between the BCSC and "white collar crime" in the last sentence ("investor protection" is the BCSC's mandate) and instead you should consider referring the matters that purportedly involve criminal offences elsewhere (RCMP). The way the sentence is structured, it may look like the BCSC is somehow on the hook for the criminal offences piece (nor should MCJ take that on as Minister of Finance). s.13

s.13

From: Primeau, Joseph FIN:EX
Sent: Monday, November 27, 2017 10:54 AM
To: Zoeller, Sonja GCPE:EX; Wood, Heather FIN:EX
Subject: Re: AG Media Request: Investment fraud in B.C.

This looks fine.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: "Zoeller, Sonja GCPE:EX" <Sonja.Zoeller@gov.bc.ca>
Date: 2017-11-27 10:44 AM (GMT-08:00)
To: "Wood, Heather FIN:EX" <Heather.Wood@gov.bc.ca>, "Primeau, Joseph FIN:EX" <Joseph.Primeau@gov.bc.ca>
Subject: FW: AG Media Request: Investment fraud in B.C.

Hi Joey and Heather:

This request below on prosecution of investment fraud came into the AG's office but Finance will respond. We are proposing the following as a statement from the Minister. Please let me know if you have any suggestions asap, as we would like to finalize this prior to QP today.

Statement from Finance Minister Carole James:

s.13

Thanks,

Sonja Zoeller

Communications Manager
Ministry of Finance
Direct: 250-387-1248
Cell: 250-812-6844

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From: Megan Harris [<mailto:Megan.Harris@gov.bc.ca>]

Sent: Monday, November 27, 2017 10:29 AM

To: Nelson, Tiffany GCPE:EX; Zoeller, Sonja GCPE:EX; Hynes, Colin GCPE:EX

Cc: McAndrews, Caroline GCPE:EX

Subject: AG Media Request: Investment fraud in B.C.

Reporter

Gordon Hoekstra, Reporter
Vancouver Sun
ghoekstra@postmedia.com
604-605-2132 c: 604-329-2381

Deadline ASAP

Request

The reporter produced a story Sunday that showed police investigations and prosecution of investment fraud is rare in B.C. The story can be read here: <http://vancouversun.com/news/local-news/fraudsters-in-b-c-rarely-face-police-investigation-or-jail-time>

The reporter would like to schedule an interview with Minister Eby or Minister Farnsworth to discuss:

- 1) Is this an issue of concern?
- 2) What might the province do about it given its relationship with RCMP and the justice system?

Background

Recommendation

Allen, Leanne V FIN:EX

From: Zoeller, Sonja GCPE:EX
Sent: Wednesday, November 29, 2017 10:42 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: RE: FIN Media Request: BCSC - follow up

Thanks, we went with this.

Sonja

From: Wood, Heather FIN:EX
Sent: Wednesday, November 29, 2017 10:26 AM
To: Zoeller, Sonja GCPE:EX; Primeau, Joseph FIN:EX
Subject: RE: FIN Media Request: BCSC - follow up

We could go a little further...see my suggestion below.

From: Zoeller, Sonja GCPE:EX
Sent: Wednesday, November 29, 2017 10:20 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: RE: FIN Media Request: BCSC - follow up

Thank you, Heather. We used your suggestion. Here is what was ultimately approved to send to the reporter:

Statement:

"Ministry of Finance staff are in regular contact with the BCSC on this and other topics. We've asked the BCSC to bring forward proposals that would help improve collections on penalties. We are now in the early stages of reviewing these proposals."

"A number of authorities are involved in protecting the public from financial fraud and white collar crime. We are already in discussions with the federal government and its enforcement agencies about tax evasion and money laundering at a joint table."

I'll send it to him later today.

From: Wood, Heather FIN:EX
Sent: Wednesday, November 29, 2017 8:15 AM
To: Zoeller, Sonja GCPE:EX; Primeau, Joseph FIN:EX
Subject: RE: FIN Media Request: BCSC - follow up

Sonja,

s.13

Instead, you could consider using the following:

From: Zoeller, Sonja GCPE:EX
Sent: Tuesday, November 28, 2017 4:01 PM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: FW: FIN Media Request: BCSC - follow up

Hi Heather & Joey:

Vancouver Sun is back with more questions on BCSC collections. I've included a draft statement for your review below, as well as all the statements we've sent him on this so far.

Please let me know tomorrow morning whether you have any concerns with this response.

Reporter

Gordon Hoekstra, Reporter
Vancouver Sun
ghoekstra@postmedia.com
604-605-2132 c: 604-329-2381

Request

In the latest response, the minister mentioned that staff are now reviewing proposals from BCSC on improving enforcement.

Can you say what those proposals are?

Are they all from the BCSC?

If not, from who else?

When will the review be complete?

Will the conclusions of this process be made public?

Also, the minister mentioned that she expects the BCSC, federal agencies including the RCMP to work together to protect investors and deter white collar criminals.

Has the minister communicated this to the BCSC, RCMP and/or other federal agencies?

If yes, to whom?

And what has she said exactly to each of those she has communicated with?

Is there any other action the province will take on this front: police investigation and criminal prosecution is rare in BC?

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"The BCSC has powers to freeze assets and enforce their fines in the BC Supreme Court. Unfortunately, these are sophisticated criminals and structure their lives in a way to evade the law.

"That is why I have asked the BCSC to come forward with proposals on how we can modernize their enforcement framework under the BC Securities Act. We expect some of the proposals may require working with the federal government and other provincial ministries.

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"The province is looking at all of the tools at our disposal, including ways to address tax evasion and money laundering in a broader context in British Columbia."

Allen, Leanne V FIN:EX

From: Pamela McDonald <PMcDonald@bcsc.bc.ca>
Sent: Friday, December 1, 2017 9:18 AM
To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX
Subject: Updated collections note
Attachments: PAPERDOCS-2053693.DOCX

Hi Heather and Joey,

Attached is an updated collections note. The note I previously sent had a comment that needed to be addressed.

Thanks,
Pam.



Pamela McDonald
Director, Communications and Education
British Columbia Securities Commission
#1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6782
Mobile: 604-290-1964
pmcdonald@bcsc.bc.ca
www.bsc.bc.ca
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Division: British Columbia Securities Commission

Phone: 604-899-6570
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Phone: 604-899-6570
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Contact: Peter Brady
Division: British Columbia Securities Commission

Phone: 604-899-6570
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Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Friday, December 1, 2017 10:18 AM
To: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX
Subject: Fwd: s.13 s.14
s.14
Attachments: PAPERDOCS-2056296.DOCX; PAPERDOCS-2053693.DOCX; PAPERDOCS-2057083.DOCX

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: "Wood, Heather FIN:EX"
Date: 2017-12-01 9:09 AM (GMT-08:00)
To: "Morgan, Melissa FIN:EX"
Cc: "Primeau, Joseph FIN:EX"
Subject: FW: s.13

s.14

s.14

Can you print these for me, Melissa. Thanks.

Joey - s.14

s.13

From: Pamela McDonald [<mailto:PMcDonald@bcsc.bc.ca>]

Sent: Friday, December 1, 2017 7:58 AM

To: Wood, Heather FIN:EX; Primeau, Joseph FIN:EX

Subject: s.13

s.14

Good morning Heather and Joey,

In advance of our meeting today, I'm sending you copies of the material that has been prepared for Brenda.

We are going to leave copies of the two issues notes with the Minister's staff but we will not be leaving copies of the

s.14

Look forward to our discussion at 1 pm.

Pam.



Pamela McDonald
Director, Communications and Education
British Columbia Securities Commission
#1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6782
Mobile: 604-290-1964
pmcdonald@bcsc.bc.ca
www.bcsc.bc.ca
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British Columbia
Securities Commission

MEMORANDUM

To Brenda Leong, Chair and CEO

From David Thompson, General Counsel

cc Peter Brady, Executive Director
Pamela McDonald, Director, Communications and Education
Doug Muir, Director, Enforcement

s.14

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Allen, Leanne V FIN:EX

From: Wong, Gina G FIN:EX
Sent: Friday, December 1, 2017 7:23 AM
To: FIN FCSP Branch; Couper, Julia FIN:EX; Armour, Ken FIN:EX
Subject: FW: Finance Media Summary - Friday, December 01, 2017

From: Jakelene.Plan@gov.bc.ca
Sent: December-01-17 7:23:10 AM (UTC-08:00) Pacific Time (US & Canada)
To: Plan, Jakelene GCPE:EX
Cc: Plan, Jakelene GCPE:EX
Subject: Finance Media Summary - Friday, December 01, 2017

Today's News Online - FIN media

DO NOT FORWARD THIS E-MAIL TO ANYONE

Friday, December 01, 2017

Executive Summary

Providing more affordable housing across British Columbia is the provincial government's top priority and will be a prominent feature in the February budget, Premier John Horgan said Thursday. Horgan said housing was the major issue in last spring's provincial election and data released this week from the Canada Mortgage and Housing Corp. indicates little has changed, with near zero rental vacancy rates in both large urban centres and smaller communities. **(Minister Mentioned - Horgan says improved housing options his top focus in B.C.'s next budget)**

The NDP minority government wrapped its first legislative session on Thursday with the passage of a bill that could change the way British Columbians elect governments. The bill sets the stage for a mail-in referendum next year on whether to replace the current first-past-the-post voting system with a form of proportional representation. **(Columnists & Editorials - NDP's first legislature session wraps up)**

The B.C. Real Estate Association (BCREA) has released its housing forecast for 2018. The prognosis doesn't look good for those thinking about buying a home next year in the Lower Mainland. For one, prices are expected to continue rising. In addition, it will be harder to get a mortgage next year because of tighter federal regulations taking effect starting on January 1, 2018. **(Real Estate - Housing forecast for 2018 predicts tough time for Lower Mainland home buyers)**

Vancouver developer and architect Michael Geller warns that land has been selling at such high prices that some condo developers - and new condo buyers - fear they won't be able to profit on the final product. "I am seeing land sales now in excess of \$500 a [square] foot buildable in the City Vancouver and these are not in any way special sites," Geller said. "This is alarming. For a new 800-square-foot condo you are approaching \$480,000, just for land." **(Real Estate - 'Alarming' land prices spook city - and condo developers)**

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- [E&N punching bag takes more hits - Les Leyne - Times Colonist \(Victoria\) - 30-Nov-2017](#)
- [B.C. slams Ottawa's defence of oil firm - Justine Hunter, Shawn McCarthy & Jeff Lewis - Globe and Mail - 30-Nov-2017](#)
- [Trans Mountain project still lacks most permits: report - Ian Bailey & Justine Hunter - Globe and Mail - 01-Dec-2017](#)
- [NDP, Greens partnership looks strong as legislative session wraps up - Justine Hunter - Globe and Mail - 01-Dec-2017](#)
- [Coleman fishes for NDP promises to lure Plecas - Vaughn Palmer - Vancouver Sun - 01-Dec-2017](#)
- [To fix ICBC finances, B.C. mulls cap on claims - Rob Shaw - The Province - 01-Dec-2017](#)

- **Real Estate**

- ['Alarming' land prices spook city - and condo developers - Frank O'Brien - BiV - 30-Nov-2017](#)
- [Housing forecast for 2018 predicts tough time for Lower Mainland home buyers - Carlito Pablo - The Georgia Straight - 30-Nov-2017](#)
- [Richmond land assemblies increasing in size: realtors - Graeme Wood, Richmond News - BiV - 30-Nov-2017](#)

- **Affordable Housing**

- [The push for rental-only zones - Kerry Gold - Globe and Mail - 01-Dec-2017](#)
- [Renters get their due in new city housing strategy - Dan Fumano - Vancouver Sun - 01-Dec-2017](#)
- [A National Housing Strategy to Maintain Homelessness for Decades to Come - Jean Swanson and Sara Sagai - The Tyee - 30-Nov-2017](#)

- **Economy and Business**

- [Kosman - lumber prices - CBYG - CBYG \(CBC Prince George\) - 30-Nov-2017](#)
- [StatCan Jobs Cities - CP News - 01-Dec-2017](#)
- [StatCan Jobs Provinces - CP News - 01-Dec-2017](#)
- [Truscott - small business confidence - CHNL - CHNL \(Kamloops\) - 30-Nov-2017](#)
- [Ottawa insists pipeline expansion won't be undermined by delays - Gordon Hoekstra - Vancouver Sun - 01-Dec-2017](#)

- **Trade**

- [Canada urged to ease duties for online purchases - Alexander Panetta - Times Colonist \(Victoria\) - 01-Dec-2017](#)

Minister Mentioned

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Horgan says improved housing options his top focus in B.C.'s next budget

CP News

Thursday, November 30, 2017

By Dirk Meissner



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BC Calendar

CP News

Friday, December 01, 2017



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NDP's first legislature session wraps up

Times Colonist (Victoria)

Friday, December 01, 2017

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By Lindsay Kines

lkines@timescolonist.com

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E&N punching bag takes more hits
Times Colonist (Victoria)

Thursday, November 30, 2017

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By Les Leyne

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B.C. slams Ottawa's defence of oil firm

Globe and Mail

Thursday, November 30, 2017

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By Justine Hunter, Shawn Mccarthy & Jeff Lewis

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Trans Mountain project still lacks most permits: report

Globe and Mail

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NDP, Greens partnership looks strong as legislative session wraps up

Globe and Mail

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Coleman fishes for NDP promises to lure Plecas

Vancouver Sun

Friday, December 01, 2017

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By Vaughn Palmer

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To fix ICBC finances, B.C. mulls cap on claims

The Province

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'Alarming' land prices spook city - and condo developers

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Housing forecast for 2018 predicts tough time for Lower Mainland home buyers

The Georgia Straight

Thursday, November 30, 2017

By Carlito Pablo 

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Richmond land assemblies increasing in size: realtors

BiV

Thursday, November 30, 2017

By Graeme Wood, Richmond News

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The push for rental-only zones

Globe and Mail

Friday, December 01, 2017

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By Kerry Gold

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Renters get their due in new city housing strategy

Vancouver Sun

Friday, December 01, 2017

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By Dan Fumano

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A National Housing Strategy to Maintain Homelessness for Decades to Come

The Tyee

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Kosman - lumber prices

CBYG

Thursday, November 30, 2017, 06:33

By CBYG

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StatCan Jobs Cities

CP News

Friday, December 01, 2017



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StatCan Jobs Provinces

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Friday, December 01, 2017



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Truscott - small business confidence

CHNL

Thursday, November 30, 2017, 11:04

By CHNL

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Ottawa insists pipeline expansion won't be undermined by delays

Vancouver Sun

Friday, December 01, 2017

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By Gordon Hoekstra 

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Canada urged to ease duties for online purchases

Times Colonist (Victoria)

Friday, December 01, 2017

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By Alexander Panetta



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Withheld pursuant to/removed as

s.12;s.13

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Monday, December 4, 2017 8:39 AM
To: Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: RE: Note re Min James speaking points for Monday CCSSP
Attachments: bcsc_mandate_letter_speaking_notes - updated Dec 1 2017.docx

Hi Heather,

This version is better formatted than the one I sent to you on Saturday.

Joey

From: Wood, Heather FIN:EX
Sent: Saturday, December 2, 2017 9:53 AM
To: Primeau, Joseph FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: Re: Note re Min James speaking points for Monday CCSSP

I don't think they are attached?

From: Primeau, Joseph FIN:EX
Sent: Friday, December 1, 2017 8:00 PM
To: Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: RE: Note re Min James speaking points for Monday CCSSP

Hi Heather,

Here are some revised speaking notes with a few QAs included at the end that may be responsive to MBR's possible questions.

If you are okay with them, I can forward them to Jenn.

Joey

From: Wood, Heather FIN:EX
Sent: Friday, December 1, 2017 4:01 PM
To: Primeau, Joseph FIN:EX
Cc: Michell, Jennifer FIN:EX
Subject: Re: Note re Min James speaking points for Monday CCSSP

Yes please. Thanks.

From: Primeau, Joseph FIN:EX
Sent: Friday, December 1, 2017 4:00 PM
To: Wood, Heather FIN:EX
Subject: RE: Note re Min James speaking points for Monday CCSSP

They provide a point by point overview of the Cabinet Submission. s.12
due 2 weeks ago. We can update them right now if you would like.

as they were

Joey

From: Wood, Heather FIN:EX
Sent: Friday, December 1, 2017 3:42 PM
To: Primeau, Joseph FIN:EX
Subject: Fw: Note re Min James speaking points for Monday CCSSP

Joey - what do the speaking notes say and do they address s.12

From: Michell, Jennifer FIN:EX <Jennifer.Michell@gov.bc.ca>
Sent: Friday, December 1, 2017 1:43 PM
To: Tanaka, Kashi FIN:EX; Wood, Heather FIN:EX
Subject: RE: Note re Min James speaking points for Monday CCSSP

Thanks for the heads up Kashi. Am waiting to hear from the MO as to whether or not Minister will want Heather there on Monday evening for support. Will keep you posted.

Jennifer Michell

Director, Executive Operations & Strategic Initiatives
Office of the Deputy Minister | Ministry of Finance

From: Tanaka, Kashi FIN:EX
Sent: Friday, December 1, 2017 1:19 PM
To: Wood, Heather FIN:EX; Michell, Jennifer FIN:EX
Subject: FW: Note re Min James speaking points for Monday CCSSP

Hi Heather/Jennifer,

Making sure you're in the loop with this. As you know the topic is covered at a high-level in the Cab Sub, not sure if the MO should get further background on this. I'll leave it to you two to determine the best course of action if you haven't already.

Kashi

Kashi Tanaka
Ministry of Finance | 778 698-8562

From: Kaye, Erik FIN:EX
Sent: December 1, 2017 1:15 PM
To: Tanaka, Kashi FIN:EX
Subject: Note re Min James speaking points for Monday CCSSP

Hi Kashi,

s.12

(you are probably aware that Partnerships BC is being rescheduled to a January date now). I've been informed that CCSSP Chair Bruce Ralston will be asking questions to the Minister about s.12

s.12

wanted to flag for you that there will be questions from the Chair on this topic at the meeting on Dec 4th.

Cheers,

Erik

Erik Kaye
A/Director
Crown Agencies and Board Resourcing Office (CABRO)
Ministry of Finance, Government of British Columbia
778-698-4742 (w)
250-507-2076 (c)

Allen, Leanne V FIN:EX

From: Prisiak, Tim FIN:EX
Sent: Monday, December 4, 2017 10:43 AM
To: Thompson, David BCSE:EX
Cc: Primeau, Joseph FIN:EX
Subject: FW: Ministry BN signed by the minister
Attachments: 362421 Decision Note - BCSC Fine Collection.doc

Hello David,

Here's the final version of the fine collection decision note . We have not yet received the hardcopy of the signed version, but we've been told that the Minister has approved our recommended approach.

Let me know if you have any questions,

Tim

From: Primeau, Joseph FIN:EX
Sent: Monday, December 4, 2017 10:34 AM
To: Prisiak, Tim FIN:EX
Subject: FW: Ministry BN signed by the minister

Hi Tim,

Can you send to David the final BN?

Joey

From: David M Thompson [<mailto:DThompson@bcsc.bc.ca>]
Sent: Monday, December 4, 2017 10:29 AM
To: Primeau, Joseph FIN:EX
Cc: McDonald, Pamela BCSE:EX
Subject: Ministry BN signed by the minister

Joey please send the BN signed by the minister Friday Thanks

Sent from my iPhone

On Dec 3, 2017, at 8:26 PM, David M Thompson <DThompson@bcsc.bc.ca> wrote:

Hi everyone, thank you for our meeting last Friday. We will need to speak this week to begin work on s.13

In the meantime, here is an important judgment but not because of the majority. Read Mr. Justice Hunter 's reasons. He is an outstanding legal mind.

Sent from my iPhone

Begin forwarded message:

From: Brenda Leong <BLEong@bcsc.bc.ca>
Date: December 1, 2017 at 11:04:37 AM PST
To: David M Thompson <DThompson@bcsc.bc.ca>
Subject: FW: Samji

FYI!

Brenda M. Leong
Chair and Chief Executive Officer
British Columbia Securities Commission
1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6647
Fax: 604-899-6506
www.bcsc.bc.ca
Email: bleong@bcsc.bc.ca
Find us on: Twitter | Facebook | YouTube



Please consider the environment before printing this email

From: Peter J. Brady
Sent: Friday, December 01, 2017 11:01 AM
To: Lori E Chambers
Cc: Brenda Leong; Pamela McDonald; Doug Muir
Subject: RE: Samji

Great news! And very timely. Thanks Lori.

From: Lori E Chambers
Sent: Friday, December 01, 2017 10:56 AM
To: Peter J. Brady
Subject: FW: Samji

Doug is off today, so I am the bearer of good news: Samji's "double jeopardy" appeal was dismissed. The CofA agreed with the trial judge that our admin monetary sanctions did constitute true penal consequences, so s. 11(h) of the Charter did not preclude criminal prosecution. The decision is at <http://www.courts.gov.bc.ca/jdb-txt/ca/17/04/2017BCCA0415.htm>.

I anticipate media coverage, but have not heard about anything specific. The RCMP are following up with Crown re returning Samji to jail.



Lori Chambers CPA, CA, CFF
Manager, Investigations
British Columbia Securities Commission
1200 - 701 West Georgia Street
Vancouver, BC V7Y 1L2

Tel: 604-899-6630
Fax: 604-899-6633
www.bcsc.bc.ca
Email: lchambers@bcsc.bc.ca
Find us on: Twitter | Facebook | YouTube



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From: Kurt BEDFORD [mailto:kurt.bedford@rcmp-grc.gc.ca]
Sent: Friday, December 01, 2017 10:38 AM
To: Lori E Chambers; Sharmin L Lyon
Subject: Samji

Good morning,

In case you didn't hear, the decision was reached today by the Court of Appeal. In short, it was dismissed. A good day, indeed (unless this works its way to the SCC).

The decision is attached.

<http://www.courts.gov.bc.ca/jdb-txt/ca/17/04/2017BCCA0415.htm>

Kurt



Sgt. Kurt Bedford

Federal Serious and Organized Crime
Financial Integrity
RCMP "E" Division HQ
Mailstop #809
14200 Green Timbers Way
Surrey, BC V3T 6P3
Kurt Bedford, Sergeant
Crime organisé et Crimes sérieux fédéraux
Intégrité financière
14200, chemin Green Timbers
arrêt postal 809
Surrey, C.-B. V3T 6P3
Office/téléphone: 778-290-4316
Fax/télécopieur: 778-290-6062
kurt.bedford@rcmp-grc.gc.ca

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Ministry of Finance
BRIEFING DOCUMENT

To: Carole James
Minister of Finance and
Deputy Premier

Date Requested: November 21, 2017
Date Required: November 22, 2017

Initiated by: Heather Wood
Assistant Deputy Minister
Policy and Legislation Division

Date Prepared: November 22, 2017

**Ministry
Contact:** Joseph Primeau
A/Executive Director
Financial and Corporate
Sector Policy Branch

Phone Number: 778 698-5265
Email: Joseph.Primeau@gov.bc.ca

Cliff #: 362421

TITLE: Potential Actions to Increase BC Securities Commission (BCSC) Fine
Collection Rates

PURPOSE:

(X) DECISION REQUIRED

COMMENTS: This note analyzes actions the BC Government could take to assist the
BCSC to increase fine collection rates.

Executive Director approval: _____

ADM approval: _____

DM approval: _____

DATE PREPARED: November 22, 2017

ISSUE: Analysis of potential actions to increase BCSC fine collection rates

BACKGROUND: On November 17, 2017, the Vancouver Sun published an article critical of the BCSC, stating that the BCSC has collected less than 2 per cent of \$510 million in fines to pay back the proceeds of fraudulent activities. The article described examples of persons who have transferred significant assets to spouses and other family members, and avoided paying large fines. The article also claims that securities commissions in other provinces such as Ontario have better collection rates than BC. The BCSC has prepared a briefing note (attached as Appendix A) that corrects a large number of inaccuracies and mis-statements. The information will confirm that collection rates for fines in both Alberta and Ontario are similar to the rate in British Columbia. This is based on work completed regularly by the Canadian Securities Administrators. The Vancouver Sun article may have conflated fine revenue in Ontario with no contest settlements.

This is not the first time that the media has raised this issue. In the past several years, a number of similar articles criticizing low collection rates by securities commissions in Canada (mostly Ontario) have been published by the Globe and Mail, Toronto Star and others.

DISCUSSION:

s.13

ACTIONS: Based on a preliminary examination of the issue, the BCSC has proposed three options to improve collection rates, which require legislative changes.^{s.13}

s.13

s.13

RECOMMENDATION:

s.13

Attachment

APPROVED / NOT APPROVED

Carole James
Minister and Deputy Premier

Date

Allen, Leanne V FIN:EX

From: Michell, Jennifer FIN:EX
Sent: Monday, December 4, 2017 4:03 PM
To: Wood, Heather FIN:EX
Cc: Primeau, Joseph FIN:EX; Prisiak, Tim FIN:EX
Subject: RE: s.13 .speaking_notes
Attachments: s.13 .speaking_notes UPDATED.pdf

FYI. Attached is the PDF version of the notes, provided to the MO. We added back in the introductory statement as it had been missed in the last update provided – wanted to ensure you had the final copy provided to the MO.

Jennifer Michell

Director, Executive Operations & Strategic Initiatives
Office of the Deputy Minister | Ministry of Finance

From: Wood, Heather FIN:EX
Sent: Monday, December 4, 2017 2:59 PM
To: Michell, Jennifer FIN:EX
Cc: Primeau, Joseph FIN:EX; Prisiak, Tim FIN:EX
Subject: FW: Updated BCSC_mandate_letter_speaking_notes

Hi Jen, here are the final speaking points. We have incorporated many of the edits from the MO. In the (rare) case where we did not accept an edit, we have provided an explanation below.

Heather

s.13

Speaking Points for Minister James
Cabinet Meeting

s.12,s.13

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Withheld pursuant to/removed as

s.12;s.13

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Wednesday, December 6, 2017 4:21 PM
To: Kataoka, Anita FIN:EX
Cc: Prisiak, Tim FIN:EX
Subject: FW: BCSC wording drafted by MO
Attachments: BCSC.DOCX

From: Wood, Heather FIN:EX
Sent: Wednesday, December 6, 2017 4:21 PM
To: Gillies, Jessica FIN:EX; Michell, Jennifer FIN:EX; Wanamaker, Lori FIN:EX
Cc: Morgan, Melissa FIN:EX; Primeau, Joseph FIN:EX; Prisiak, Tim FIN:EX
Subject: RE: BCSC wording drafted by MO

Jessica – FCSPB is already working on wording to respond to any letters sent to the Minister on BCSC fine collection-related issues. We will consider the attached wording as we (quickly) develop our recommended wording and then we can consider edits from the MO at that point. s.13

s.13

Heather

From: Gillies, Jessica FIN:EX
Sent: Wednesday, December 6, 2017 3:32 PM
To: Wood, Heather FIN:EX
Cc: Morgan, Melissa FIN:EX
Subject: BCSC wording drafted by MO

Hi Heather,

The MO has drafted some wording to respond to some letters about BCSC that I believe are with FCSP for drafting right now. Over to PLD for review (and then we'll send it to the DM for approval also).

Jessica Gillies
Manager, FOI & Correspondence Unit | Ministry of Finance
[FIN FOI SharePoint site](#)
phone 778 698-9365

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From: Henry, Molly FIN:EX
Sent: Wednesday, December 6, 2017 2:21 PM
To: Gillies, Jessica FIN:EX; Gibbs, Chantal FIN:EX
Subject: Response

Hi Jessica and Chantal – I know there are a few BCSC related emails waiting for Min sig so we've drafted the attached response.

Can you please let me know where we're at on getting the MSP, housing, etc. responses out?

Thanks!

Molly Henry

Ministerial Assistant

Minister of Finance and Deputy Premier

250-387-3751

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s.13



CLIFF #

First name Last name, Title
Company
Street address
City PROV Postal code

Dear Honorable Last name:

s.13

.../2

**Ministry of
Finance**

Office of the
Deputy Minister

Mailing Address:
PO Box 9417 Stn Prov Govt
Victoria BC V8W 9V1
www.gov.bc.ca/fin

Location Address:
Room 109
617 Government Street
Victoria BC

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s.13

I would like to thank you again for taking the time to write.

Sincerely,

Lori Wanamaker, FCPA, FCA
Deputy Minister

|

cc: Optional: Delete if no cc's.

Dec 8/17



CLIFF #

First name Last name, Title
Company
Street address
City PROV Postal code

Dear Honorific Last name:

s.13

.../2

Ministry of
Finance

Office of the
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Mailing Address:
PO Box 9417 Stn Prov Govt
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s.13

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Sincerely,

Lori Wanamaker, FCPA, FCA
Deputy Minister

Field

2.../3

cc: Optional: Delete if no cc's.

Allen, Leanne V FIN:EX

From: Primeau, Joseph FIN:EX
Sent: Friday, December 8, 2017 2:29 PM
To: Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX; Morgan, Melissa FIN:EX
Subject: RE: BCSC wording drafted by MO
Attachments: DM Letter - Fine Collection Standard Response draft hw clean.docx

Here is a revised version.

From: Wood, Heather FIN:EX
Sent: Friday, December 8, 2017 1:50 PM
To: Primeau, Joseph FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX; Morgan, Melissa FIN:EX
Subject: RE: BCSC wording drafted by MO

Joey – thanks for this. I sent back a hard copy with some scribbles/suggestions. That will arrive via Melissa.

I am not sure what I am going to do when we move to e-approvals in the new year....

Heather

From: Primeau, Joseph FIN:EX
Sent: Friday, December 8, 2017 9:51 AM
To: Wood, Heather FIN:EX
Cc: Prisiak, Tim FIN:EX; Kataoka, Anita FIN:EX
Subject: RE: BCSC wording drafted by MO

Hi Heather,

Attached is a draft letter responding to questions about the BCSC's fine enforcement record and the government's response. If you are okay with the draft, we will begin using this for the correspondence that we have received—I believe we have several in our office.

Regards,

Joey

From: Wood, Heather FIN:EX
Sent: Wednesday, December 6, 2017 4:21 PM
To: Gillies, Jessica FIN:EX; Michell, Jennifer FIN:EX; Wanamaker, Lori FIN:EX
Cc: Morgan, Melissa FIN:EX; Primeau, Joseph FIN:EX; Prisiak, Tim FIN:EX
Subject: RE: BCSC wording drafted by MO

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s.13

Heather

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Subject: BCSC wording drafted by MO

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The MO has drafted some wording to respond to some letters about BCSC that I believe are with FCSP for drafting right now. Over to PLD for review (and then we'll send it to the DM for approval also).

Jessica Gillies
Manager, FOI & Correspondence Unit | Ministry of Finance
[FIN FOI SharePoint site](#)
phone 778 698-9365

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Sent: Wednesday, December 6, 2017 2:21 PM
To: Gillies, Jessica FIN:EX; Gibbs, Chantal FIN:EX
Subject: Response

Hi Jessica and Chantal – I know there are a few BCSC related emails waiting for Min sig so we've drafted the attached response.

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Thanks!

Molly Henry
Ministerial Assistant
Minister of Finance and Deputy Premier
250-387-3751