

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Thursday, July 20, 2017 10:07 AM
To: Stonnell, Jennifer FIN:EX; Galbraith, David J FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: Re: Mandate letter for DM and David Galbraith

Follow Up Flag: Follow up
Flag Status: Completed

..

Sent from my BlackBerry 10 smartphone on the TELUS network.

From: Stonnell, Jennifer FIN:EX
Sent: Thursday, July 20, 2017 9:20 AM
To: Wanamaker, Lori FIN:EX; Galbraith, David J FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: FW: Mandate letter for DM and David Galbraith

From: Marquis, Yvette FIN:EX
Sent: Thursday, July 20, 2017 9:14 AM
To: Stonnell, Jennifer FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: Mandate letter for DM and David Galbraith

Good morning,

I have been asked to forward a copy of the attached mandate letter for the DM and for David Galbraith. Will you please ensure both receive a copy?

Thanks so much.



Yvette Marquis
Administrative Coordinator
to the Honourable Carole James
Minister of Finance and Deputy Premier
Province of British Columbia
Office: (250) 387-3751
Fax: (250) 387-5794

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Thursday, July 20, 2017 3:41 PM
To: Wanamaker, Lori FIN:EX
Subject: FW: Monthly RAEG - July 28

Follow Up Flag: Follow up
Flag Status: Completed

Hi Lori,

Does this work for you?

Thanks,

Riley

From: Taylor, Diane Ruth MTIC:EX
Sent: Thursday, July 20, 2017 12:29 PM
To: Nicholson, Riley FIN:EX
Subject: Monthly RAEG - July 28

Hi, Riley.

Sarf has just asked me to check on the RAEG meeting on July 28. Sarf would like to go ahead with that meeting with Lori – but it won't be the regular RAEG meeting. Attendees will be Lori, David G and Sarf. I think at that meeting, they will decide if the monthly meetings are going to continue. I'll end the series as of today; and I can revamp the July 28 invite if we're good to go. Thanks, d

Diane R. Taylor
Assistant to:

Jill Kot, Deputy Minister
Ministry of Citizens' Services
and
Sarf Ahmed, Associate Deputy Minister
Ministry of Citizens' Services

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 21, 2017 10:04 AM
To: Wanamaker, Lori FIN:EX
Subject: FW: DM's visit on Wednesday

Follow Up Flag: Follow up
Flag Status: Completed

Hi Lori,

Can I go ahead and fit in this meeting?

Thanks,

Riley

From: Chen, Angel FIN:EX
Sent: Friday, July 21, 2017 9:44 AM
To: Nicholson, Riley FIN:EX
Subject: DM's visit on Wednesday

Hello Riley,

Do you know the exact timeframe of DM's visit in Vancouver next week?

Stanley Hamilton, Chair of the Commission Board, would also like to meet with the DM while she's here at FICOM, is it possible that we schedule a 30 min conversation either before or after the FICOM executive briefing?

Please kindly advise.

Thanks,

Angel Chen
Executive Assistant, Office of the CEO & Superintendent
Financial Institutions Commission
2800 - 555 West Hastings Street | Vancouver, BC | V6B 4N6
Phone 604.218.2569 | Fax 604.660.3365
www.fic.gov.bc.ca

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 21, 2017 1:19 PM
To: Nicholson, Riley FIN:EX
Subject: RE: DMC Meetings

Follow Up Flag: Follow up
Flag Status: Completed

thx

From: Nicholson, Riley FIN:EX
Sent: Friday, July 21, 2017 1:19 PM
To: Wanamaker, Lori FIN:EX
Cc: Stonnell, Jennifer FIN:EX
Subject: RE: DMC Meetings

Thx Lori. They have just been added.

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 21, 2017 1:18 PM
To: Stonnell, Jennifer FIN:EX; Nicholson, Riley FIN:EX
Subject: FW: DMC Meetings

FYI and calendar update. Thanks.

From: MacLean, Shelley PREM:EX
Sent: Friday, July 21, 2017 9:38 AM
To: Baskerville, Shannon JTST:EX; Bond, Allison MCF:EX; Brown, Stephen R HLTH:EX; Carroll, Sandra AVED:EX; Caul, Doug D ABR:EX; Dawes, Jacquie CSCD:EX; Denlinger, Becky TRAN:EX; Fyfe, Richard J JAG:EX; Galbraith, David J FIN:EX; Halls, Lori D PSA:EX; Hughes, Doug J HLTH:EX; Hughes, Trevor LBR:EX; Lloyd, Evan GCPE:EX; MacDonald, Scott D EDUC:EX; Main, Grant TRAN:EX; Mihlar, Fazil MIT:EX; Nikolejsin, Dave MNGD:EX; Plecas, Bobbi ENV:EX; Sheldan, Tim FLNR:EX; Shoemaker, Wes AGRI:EX; Sieben, Mark PSSG:EX; Taylor, Sheila A SDSI:EX; Wanamaker, Lori FIN:EX; Yuma Morisho, Okenge PREM:EX; Zacharias, Mark ENV:EX; Zacharuk, Christina PSEC:EX
Cc: Higgins, Keira PREM:EX
Subject: DMC Meetings

Don would like to have a DMC meeting every Friday up to the end of August (8:30 – 10:00) with the exception of ^{s.22}
s.22 Many of you may be on vacation during this time and he does not want anyone changing their plans. With this in mind, the person acting on your behalf can attend DMC for these meetings.

The standing agenda will be:

- Cabinet direction report out (Don)
- Colleague sharing (only items that DMC members should be made aware of, it won't be a round table of all members)
- PSA Update (Lori)

Starting in September DMC will return to the first Friday of every month schedule and the no substitutions policy will be applied. Keira will send out the meeting requests shortly.

Thank you

Shelley MacLean
A/Director Corporate Initiatives & Performance Management
Office of the Deputy Minister to the Premier
Phone: 250-356-1499
Cell: 250-361-8606

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 21, 2017 3:17 PM
To: Wanamaker, Lori FIN:EX
Subject: Tara Richards Next Week

Follow Up Flag: Follow up
Flag Status: Completed

Hi Lori,

Tara has a few things she would like to go over with you early next week. We have confirmed a meeting on Tuesday morning – she doesn't think it will even take a full half an hour. We will adjust the time if it conflicts with the Minister's briefings.

Thanks,

Riley

Riley Nicholson
A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance
T: 250 387 3184 F: 250 387 1655
Email: Riley.Nicholson@gov.bc.ca

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 21, 2017 4:38 PM
To: Nicholson, Riley FIN:EX
Subject: RE: Tara Richards Next Week

Follow Up Flag: Follow up
Flag Status: Completed

perfect

From: Nicholson, Riley FIN:EX
Sent: Friday, July 21, 2017 3:17 PM
To: Wanamaker, Lori FIN:EX
Subject: Tara Richards Next Week

Hi Lori,

Tara has a few things she would like to go over with you early next week. We have confirmed a meeting on Tuesday morning – she doesn't think it will even take a full half an hour. We will adjust the time if it conflicts with the Minister's briefings.

Thanks,

Riley

Riley Nicholson
A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance
T: 250 387 3184 F: 250 387 1655
Email: Riley.Nicholson@gov.bc.ca

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 21, 2017 4:55 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Congratulations

Follow Up Flag: Follow up
Flag Status: Completed

Can you bring this to my attention again in September? Thanks.

From: Benn, Jennifer MCF:EX
Sent: Friday, July 21, 2017 1:32 PM
To: Wanamaker, Lori FIN:EX
Subject: FW: Congratulations

FYI

From: Johnston, Sadhu [<mailto:Sadhu.Johnston@vancouver.ca>]
Sent: Thursday, July 20, 2017 5:25 PM
To: MCF Deputy Minister MCF:EX
Subject: Congratulations

Dear Deputy Minister Wanamaker,

Congratulations on your role with the new provincial government!

Whenever you are ready, I would love to meet with you to get to know you, as well as catch-up on our areas of mutual interest. We also have senior staff available this summer to provide any briefings in Victoria that would be helpful to you and your team.

All the best in the days ahead, and we look forward to working with you.

Kind regards,
Sadhu

Sadhu Aufochs Johnston | City Manager
City of Vancouver | 453 W 12th Avenue
Vancouver | BC V5Y 1V4
604.873.7627 | Sadhu.johnston@vancouver.ca
Twitter: sadhuajohnston



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Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Monday, July 24, 2017 11:09 AM
To: Nicholson, Riley FIN:EX
Subject: RE: RAEG Meeting Materials

Follow Up Flag: Follow up
Flag Status: Completed

Thanks Riley.

From: Nicholson, Riley FIN:EX
Sent: Friday, July 21, 2017 4:24 PM
To: Wanamaker, Lori FIN:EX
Subject: RAEG Meeting Materials

Hi Lori,

Please see message from Diane Taylor. If you would like me to print these materials for you, please let me know. Thx.

I have attached the reports used for the monthly meetings, along with the agendas used for the last 2 meetings (agendas are new, and are created by our new ED). Also confirming there are no minutes.

The last 3 monthly meetings were:

1. April 28, using the April 21 bi-weekly report

<< File: 1617_RAEG_Report-21-Apr-2017.xlsx >> << File: 1718_plus_RAEG_Report-21-Apr-2017.xlsx >> << File: RAEG_Sector_Summary_21-Apr-2017.xlsx >>

2. May 26, using the May 19 bi-weekly report

<< File: Monthly RAEG Agenda - May 26 2017.docx >> << File: 1617_RAEG_Report-19-May-2017.xlsx >> << File: 1718_plus_RAEG_Report-19-May-2017.xlsx >> << File: RAEG_Sector_Summary_19-May-2017.xlsx >>

3. June 23, using the June 16 bi-weekly report

<< File: Monthly SRES Agenda - Jun 23 2017.docx >> << File: 1617_RAEG_Report-19-May-2017.xlsx >> << File: 1718_plus_RAEG_Report-16-June-2017.xlsx >> << File: RAEG_Sector_Summary_16-June-2017.xlsx >>

Riley Nicholson
A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance
T: 250 387 3184 F: 250 387 1655
Email: Riley.Nicholson@gov.bc.ca

	Forecast for TBS Q3 Report (January 5, 2017)				OCG Final Financial Statement			Forecast from Bi-Weekly Report (April 21, 2017)			
SECTOR	FY17	FY18	FY19	FY20	FY14	FY15	FY16	FY17	FY18	FY19	FY20+
FLNRO	s.17										
MTICS											
MED											
AVED											
HLTH											
MoTI (BCTFA)											
MoTI (PAVCO)											
E&M											
CSCD (PCC)											
LDB											
Other / Contingency											
Adjustment for TBS Budget											

Contingency / Slippage

Subtotal

Jericho Lands Q3 Forecast

Jericho Lands Implicit Interest

Jericho Lands Interest Revenue

Total TBS Aug. 3/16 Forecast

RAEG Summary Report		Cut off: April 13, 2017	Report Date: April 21, 2017
	Previous Report Mar. 21, 2017	Current Week Apr. 21, 2017	Variance
2016/17 RAEG Program Plan Summary			
Completed Deals	53,180,593	59,948,553	6,767,960
Contracts in Place	s.17		
2017/18 RAEG Program Plan Summary			
Completed Deals	0	0	0
Contracts in Place	s.17		
On the Market			
Pre-Marketing			
2018/19 RAEG Program Plan Summary			
2019/20 RAEG Program Plan Summary			
2020/21+ RAEG Program Plan Summary			
Total Inventory			
Highlights			
2016/17 Sales - There were 23 properties sold during 16/17 with estimated net proceeds valued at \$59.95M.			
Cheekyeye Fan in Squamish - FLNRO (estimated net proceeds \$3.18M) - Property sold to Squamish Nation Land Holdings Ltd. for \$3.36M. Completion date was March 24/17.			
23560 Westminster Highway in Richmond - MOTI (estimated net proceeds \$3.11M) - Property sold to the City of Richmond for \$3.23M. Completion date was March 30/17.			
UFV Chilliwack Campus 5.47ac Parcel in Chilliwack - AVED (estimated net proceeds \$1.12M) - Under contract with Genica Development Corporation for \$2.28M. Original completion date was March 31, 2017; however, the completion date was extended to April 11, 2017. As a result of the extension, the net proceeds of \$1.12M have moved from 16/17 to 17/18.			

s.17

16/17 Summary:
<ul style="list-style-type: none"> • \$6.77M increase to Completed Deals includes: <ul style="list-style-type: none"> • \$3.19M due to the completion of FLNRO's Cheekyeye Fan in Squamish (sold for more than expected). • \$3.11M due to the completion of MOTI's 23560 Westminister Hwy in Richmond (sold for more than expected). • \$0.47M in financial adjustments to previously completed sales. • (\$7.16M) decrease to Contracts in Place includes: <ul style="list-style-type: none"> • (\$3.00M) due to the completion of FLNRO's Cheekyeye Fan in Squamish. • (\$3.04M) due to the completion of MOTI's 23560 Westminister Hwy in Richmond. • (\$1.12M) due to AVED's UFV Chilliwack Campus (5.47 acres) moving to 17/18.

17/18 Summary:

s.17

18/19 Summary:

s.17

19/20+ Summary:

s.17

Risk Status by Fiscal Year

	16/17	17/18	18/19	19/20+	Total
Green	s.17				
Yellow					
Red					
Total					

RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of April 21, 2017									Timelines and Milestones		Forecast Financial Summary:				
Realized Net Proceeds to Date: \$0									2017/18		Sales Status	2017/18	2018/19	2019/20	2020/21+
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) / Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity			Complete	-	\$0	\$0	\$0
											Contracts in Place				
											On Market				
											Pre-Marketing				

Risk Status = Red: Serious Issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No Issues

Budget \$ = Net Proceeds at the time projects were added to RAEG

Due Diligence Complete

On Market

Estimated Completion

Completed Deal

Completed Deals (realized net gain)	Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	A M J J A S O N D J F M

Contract in Place (awaiting completion)	Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity
								A M J J A S O N D J F M

s.17

RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of April 21, 2017									Timelines and Milestones			Forecast Financial Summary:						
Realized Net Proceeds to Date:												Sales Status	2017/18	2018/19	2019/20	2020/21+	Totals	
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) / Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18			Complete	-	\$0	\$0	\$0	\$0	
												s.17						
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No issues									Budget \$ = Net Proceeds at the time projects were added to RAEG									
Inventory.																		

RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of April 21, 2017										Forecast Financial Summary:									
Realized Net Proceeds to Date: \$0										Sales Status									
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18										
									Complete										
									-										
										s.17									
Risk Status = Red : Serious issues escalated to Executive; Orange : Issues are being managed within the project; Green : No issues Inventory.										Budget \$ = Net Proceeds at the time projects were added to RAEG									

Due Diligence Complete

On Market

Estimated Completion

Completed Deal

s.17

RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of April 21, 2017								Timelines and Milestones				Forecast Financial Summary:				
Realized Net Proceeds to Date: \$0								2017/18				Sales Status	2017/18	2018/19	2019/20	2020/21+
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) / Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity				Complete	-	\$0	\$0	\$0
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No issues																
Budget \$ = Net Proceeds at the time projects were added to RAEG Inventory.																

S.17

Due Diligence Complete

On Market

Estimated Completion

Completed Deal

s.17

Note: Forecast marketing date predicated on resolution of First Nations Consultations.

CHANGE LOG SUMMARY											
Property Name	Sector	Net Forecast Change	Previous Period Net Proceeds	Current Period Net Proceeds	Variance	Status Change From	Status Change To	Schedule From	Schedule Change To	Major Activity From	Major Activity To

s.17

RAEG Program Plan Summary
2016/17 Inventory

RAEG Program as of April 21, 2017										Timelines and Milestones					Forecast Financial Summary:				
Realized Net Proceeds to Date: \$59,948,553															Status	2016/17	2017/18	2018/19	2019/20+
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) / Additions to RAEG	Estimated 2016/17 Proceeds Realized	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20+ Proceeds Realized	Major Activity	2016/17			Complete	\$59,948,553		See 17/18+ Report	\$59,948,553			
Risk Status = Red : Serious Issues escalated to Executive; Yellow : Issues are being managed within the project; Green : No Issues																			
Inventory.																			
Budget \$ = Net Proceeds at the time projects were added to RAEG																			

Due Diligence Complete

On Market

Estimated Completion

Completed Deal

Completed Deals (realized net gain)	Sector	Actual \$	Budget \$	Estimated 2016/17 Proceeds Realized	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20+ Proceeds Realized	Major Activity													
									A	M	J	J	A	S	O	N	D	J	F	M	
1 Fraser Heights Site, Surrey	MOTI	\$13,764,905	\$4,800,000	\$13,764,905				Completed Deal	▲												COMPLETED DEAL. Property sold to Vesta Properties Ltd. for \$16.5M. Completion date April 15, 2016.
2 McTavish School Site - North Saanich (SD63)	MED	\$238,236	\$1,235,000	\$238,236				Completed Deal	▲												COMPLETED DEAL. This property sold for \$975K. Completion date April 29, 2016.
3 North Canoe Annex, Salmon Arm (SD83)	MED	\$159,505	\$180,000	\$159,505				Completed Deal		▲											COMPLETED DEAL. Property sold for \$165,000. Completion June 15, 2016.
4 Potterton - Vacant Land - Kelowna (N0090615)	MTICS	\$1,692,264	\$3,532,750	\$1,692,264				Completed Deal		▲											COMPLETED DEAL. Completion date June 28/16. Property sold to Roth Enterprises Ltd. (0969922 BC Ltd.) for \$3.75M.
5 Sunnyside, Surrey (aka Q-Lot)	FLNR	\$796,867	\$656,000	\$796,867				Completed Deal				▲									COMPLETED DEAL. Sold to adjacent property owner (developer) for \$0.8M. Completion August 11/16.
6 James Corner Commercial, Prince George	FLNR	\$1,073,891	\$1,076,500	\$1,073,891				Completed Deal				▲									COMPLETED DEAL. Sold to the City of Prince George (adjacent property owner) for \$1.1M. Completion date August 19, 2016.
7 School Board Office, Salmon Arm (SD83)	MED	\$560,976	\$930,000	\$560,976				Completed Deal				▲									COMPLETED DEAL. Property sold to WH Laird Holdings for \$0.67M. Completion date Aug. 31/16.
8 Residential, 4278 - 22nd Ave., Prince George	FLNR	\$1,077,821	\$888,000	\$1,077,821				Completed Deal					▲								COMPLETED DEAL. Sold to a developer for \$1.1M; completion September 2, 2016. Public offering via sealed bid process completed June 30/16. One offer opened and was above minimum ask. No conditions. Fully executed offer. Benefits Agreement signed June 2016.
9 Croyden Drive Site, Surrey	MOTI	\$2,079,598	\$2,078,253	\$2,079,598				Completed Deal						▲							COMPLETED DEAL. This is a 1.165 acre vacant site sold to TPC Holdings Ltd. for \$2,116,808. Completion date September 16, 2016.
10 32nd Ave. School Site, Langley (SD35)	MED	\$5,471,400	\$2,852,504	\$5,471,400				Completed Deal					▲								COMPLETED DEAL. Property sold for \$5.6M. Completion date Oct. 11/16.
11 Bradshaw Elementary, Langley (SD35)	MED	\$5,513,465	\$2,852,501	\$5,513,465				Completed Deal						▲							COMPLETED DEAL. Property sold to 1084805 BC Ltd. for \$5.9M. Completion date Dec. 31/16.
12 Murrayville Elementary, Langley (SD35)	MED	\$9,104,176	\$2,852,502	\$9,104,176				Completed Deal							▲						COMPLETED DEAL. Property sold to Lanstone Homes (Murrayville) Ltd., for \$10.04M. Completion Jan. 2017.
13 UFV Chilliwack Campus 13.16 ac (was 18.1ac) Parcel, Chilliwack	AYED	\$3,003,708	\$21,374,124	\$3,003,708				Completed Deal								▲					COMPLETED DEAL. Under the Agreement Option Lands, 11.34 acres have been assigned to Van Maren Group. The sale under RAEG-083 has been rolled into the financials for this sale.
14 UFV Chilliwack Campus 1.15 ac Parcel	AYED	\$0	\$0	\$0				Completed Deal									▲				COMPLETED DEAL. Sold to the City of Chilliwack for \$123,000. All financials for this sale were rolled in with RAEG-265.
15 Dalhousie - Development Site, Kamloops (Vacant Land - N1216 and N2000557)	MTICS	\$4,458,833	\$8,324,077	\$4,458,833				Completed Deal									▲				COMPLETED DEAL. Sold to Dalhousie Drive Investments Inc. (Lot A, 1261 Dalhousie Dr.) and McGill West Investments Inc. (Lot C, 821 McGill Rd.) for \$5.05M. Completion date Jan. 30/17.
16 18087 - 96th Ave., Surrey	MOTI	\$725,451	\$533,884	\$725,451				Completed Deal										▲			COMPLETED DEAL - Sold to the City of Surrey for \$765,000. Completion date March 3, 2017.

s.17

19 17326 - 100th Ave., Surrey	MOTI	\$879,182	\$749,202	\$879,182				Completed Deal													COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$950,000. Completion March 15, 2017.
20 17570 - 100th Ave., Surrey	MOTI	\$1,341,995	\$930,407	\$1,341,995				Completed Deal													COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.5M. Completion March 15, 2017.
21 10035 - 176th Ave., Surrey (consolidated with 10061 - 176th Ave., Surrey)	MOTI	\$1,174,392	\$652,522	\$1,174,392				Completed Deal													COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.8M. Completion date March 15/17.
22 Cheekye Fan, Squamish	FLNR	\$3,185,220	\$8,500,000	\$3,185,220				Completed Deal													COMPLETED DEAL. Sold to Squamish Nation Land Holdings Ltd. for \$3.36M; completion date March 24/17.
23 23560 Westminster Hwy, Richmond	MOTI	\$3,113,986	\$2,335,169	\$3,113,986				Completed Deal													COMPLETED DEAL. Property sold to the City of Richmond for \$3.23M. Completion date March 30/17.
Total		\$ 59,948,553	\$ 67,343,395	\$ 59,948,553	\$ -	\$ -	\$ -														

CHANGE LOG SUMMARY

Property Name	Sector	Net Forecast Change	Previous Period Net Proceeds	Current Period Net Proceeds	Variance	Status Change From	Status Change To	Schedule From	Schedule Change To	Major Activity From	Major Activity To	Comments
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RAEG Program Plan Summary
2016/17 Inventory

RAEG Program as of April 21, 2017										Timelines and Milestones						Forecast Financial Summary:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Realized Net Proceeds to Date: \$59,848,553																Status	2016/17	2017/18	2018/19	2019/20+	Totals																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2016/17 Proceeds Realized	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20+ Proceeds Realized	Major Activity	2016/17						Complete	\$59,848,553		See 17/18+ Report	\$59,848,553																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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**TECHNOLOGY, INNOVATION
AND CITIZENS' SERVICES**

May 26, 2017

MONTHLY RAEG MEETING

9:00 – 10:00 AM

Athana's Office
617 Government Street

Attendees: Athana Mentzelopoulos, Sarf Ahmed, Lorne DeLarge, Robin Levesque, Jason Macnaughton, David Galbraith

Absent: N/A

Guests: N/A

<u>Time:</u>	<u>Item:</u>	<u>Presenter(s):</u>	
9:00 am	1 Updated RAEG Summary Report (20 mins)	Sarf	material
9:20 am	2 Draft Treasury Board Submission (20 mins)	Sarf	material
9:40 am	3 Office of the Auditor General Update (5 mins)	Sarf	verbal
9:45 am	4 Transition Notes (10 mins)	Sarf	material
9:55 am	5 Jericho Reporting (5 mins)	Sarf	material

**RAEG Program Plan Summary
2016/17 Inventory**

RAEG Program as of May 19, 2017								Timelines and Milestones				Forecast Financial Summary:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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▲ Due Diligence Complete
 ▲ On Market
 ▲ Estimated Completion
 ▲ Completed Deal

	Completed Deals (realized net gain)	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	A	M	J	J	A	S	O	N	D	J	F	M					
1	Fraser Heights Site, Surrey	MOTI	\$13,764,905	\$4,800,000	\$13,764,905	\$13,903,932		Completed Deal	▲																COMPLETED DEAL. Property sold to Vesta Properties Ltd. for \$16.5M. Completion date April 15, 2016.
2	McTavish School Site - North Saanich (SD63)	MED	\$238,236	\$1,235,000	\$238,236	\$238,236		Completed Deal	▲																COMPLETED DEAL. This property sold for \$975K. Completion date April 29, 2016.
3	North Canoe Annex, Salmon Arm (SD83)	MED	\$159,505	\$180,000	\$159,505	\$159,505		Completed Deal		▲															COMPLETED DEAL. Property sold for \$165,000. Completion June 15, 2016.
4	Potterton - Vacant Land - Kelowna (N0090615)	MTICS	\$1,692,264	\$3,532,750	\$1,692,264	\$1,705,567		Completed Deal		▲															COMPLETED DEAL. Completion date June 28/16. Property sold to Roth Enterprises Ltd. (0969922 BC Ltd.) for \$3.75M.
5	Sunnyside, Surrey (aka Q-Lot)	FLNR	\$796,867	\$656,000	\$796,867	\$803,131		Completed Deal	▲																COMPLETED DEAL. Sold to adjacent property owner (Hayer 156 Properties Ltd.) for \$0.8M. Completion August 11/16.
6	James Corner Commercial, Prince George	FLNR	\$1,073,891	\$1,076,500	\$1,073,891	\$1,082,333		Completed Deal			▲														COMPLETED DEAL. Sold to the City of Prince George (adjacent property owner) for \$1.1M. Completion date August 19, 2016.
7	School Board Office, Salmon Arm (SD83)	MED	\$560,976	\$930,000	\$560,976	\$560,976		Completed Deal				▲													COMPLETED DEAL. Property sold to WH Laird Holdings for \$0.67M. Completion date Aug. 31/16.
8	Residential, 4278 - 22nd Ave., Prince George	FLNR	\$1,077,821	\$898,000	\$1,077,821	\$1,086,294		Completed Deal					▲												COMPLETED DEAL. Sold to Hayer R. Construction Firm Inc. for \$1.1M; completion September 2, 2016. Public offering via sealed bid process completed June 30/16. One offer opened and was above minimum ask. No conditions. Fully executed offer. Benefits Agreement signed June 2016.
9	Croyden Drive Site, Surrey	MOTI	\$2,079,598	\$2,078,253	\$2,079,598	\$2,100,606		Completed Deal						▲											COMPLETED DEAL. This is a 1.165 acre vacant site sold to TPC Holdings Ltd. for \$2,116,808. Completion date September 16, 2016.
10	32nd Ave. School Site, Langley (SD35)	MED	\$5,471,100	\$2,852,504	\$5,471,100	\$5,471,100		Completed Deal							▲										COMPLETED DEAL. Property sold for \$5.6M. Completion date Oct. 11/16.
11	Bradshaw Elementary, Langley (SD35)	MED	\$5,513,468	\$2,852,501	\$5,513,468	\$5,513,468		Completed Deal									▲								COMPLETED DEAL. Property sold to 1084805 BC Ltd. for \$5.9M. Completion date Dec. 31/16.
12	Murrayville Elementary, Langley (SD35)	MED	\$9,104,175	\$2,852,502	\$9,104,175	\$9,104,175		Completed Deal										▲							COMPLETED DEAL. Property sold to Lanstone Homes (Murrayville) Ltd., for \$10.04M. Completion Jan. 2017.
13	UFV Chilliwack Campus 13.16 ac (was 18.1ac) Parcel, Chilliwack	AVED	\$3,003,708	\$21,374,124	\$3,003,708	\$3,034,048		Completed Deal											▲						COMPLETED DEAL. Under the Agreement Option Lands, 11.34 acres have been assigned to Van Maren Group. The sale under RAEG-265 has been rolled into the financials for this sale.
14	UFV Chilliwack Campus 1.15 ac Parcel	AVED	\$0	\$0	\$0	\$0		Completed Deal												▲					COMPLETED DEAL. Sold to the City of Chilliwack for \$123,000. All financials for this sale were rolled in with RAEG-265.
15	Dalhousie - Development Site, Kamloops (Vacant Land - N1216 and N2000557)	MTICS	\$4,458,833	\$8,324,077	\$4,458,833	\$4,493,859		Completed Deal													▲				COMPLETED DEAL. Sold to Dalhousie Drive Investments Inc. (Lot A, 1261 Dalhousie Dr.) and McGill West Investments Inc. (Lot C, 821 McGill Rd.) for \$5.05M. Completion date Jan. 30/17.
16	Wood Lake Elementary	MED	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000		Completed Deal														▲			COMPLETED DEAL - Property sold to Belvedere LC Property Ltd. for \$1.7M. Completion date Feb. 23/17.
17	18087 - 96th Ave., Surrey	MOTI	\$725,451	\$533,884	\$725,451	\$732,779		Completed Deal													▲				COMPLETED DEAL - Sold to the City of Surrey for \$765,000. Completion date March 3, 2017.

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20 17326 - 100th Ave., Surrey	MOTI	\$879,182	\$749,202	\$879,182	\$888,063		Completed Deal											▲		COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$950,000. Completion March 15, 2017.
21 17570 - 100th Ave., Surrey	MOTI	\$1,341,995	\$930,407	\$1,341,995	\$1,355,551		Completed Deal											▲		COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.5M. Completion March 15, 2017.
22 10035 - 176th Ave., Surrey (consolidated with 10061 - 176th Ave., Surrey)	MOTI	\$1,174,392	\$652,522	\$1,174,392	\$1,186,255		Completed Deal											▲		COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.8M. Completion date March 15/17.
23 Cheeskey Fan, Squamish	FLNR	\$3,185,220	\$8,500,000	\$3,185,220	\$3,210,260		Completed Deal											▲		COMPLETED DEAL. Sold to Squamish Nation Land Holdings Ltd. for \$3.36M; completion date March 24/17.
24 23560 Westminster Hwy, Richmond	MOTI	\$3,113,986	\$2,335,169	\$3,113,986	\$3,145,440		Completed Deal											▲		COMPLETED DEAL. Property sold to the City of Richmond for \$3.23M. Completion date March 30/17.

RAEG Program Plan Summary
2016/17 Inventory

RAEG Program as of May 19, 2017								Timelines and Milestones				Forecast Financial Summary:								
Realized Net Proceeds to Date: \$61,348,256												Status	2016/17	2017/18	2018/19	2019/20+	Totals			
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$: Original (May 2012) /Additions to RAEG	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	2016/17				Complete	\$61,348,256	See 17/18+ Report			\$61,348,256			
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No issues inventory.												17/18	18/19	19/20+	Contract in Place	\$0	See 17/18+ Report			\$0
															On Market	\$0	See 17/18+ Report			\$0
															Pre-Marketing	\$0	See 17/18+ Report			\$0
																	\$61,348,256	N/A	N/A	N/A

RAEG Summary Report		Cut off: May 17, 2017	Report Date: May 19, 2017
	Previous Report May 8, 2017	Current Week May 19, 2017	Variance
2016/17 RAEG Program Plan Summary			
Completed Deals	59,948,553	61,348,256	1,399,703
	59,948,553	61,348,256	1,399,703
2017/18 RAEG Program Plan Summary			
Completed Deals	0	0	0
Contracts in Place	s.17		
On the Market			
Pre-Marketing			
2018/19 RAEG Program Plan Summary			
2019/20 RAEG Program Plan Summary			
2020/21+ RAEG Program Plan Summary			
2017/18+ Inventory			
Highlights			
s.17			
<p>Wood Lake Elementary in Lake Country - MED (net proceeds \$1.4M) - This property was added to 16/17 this reporting period. MED advised RAEG on March 20/17 of this completed deal. Property sold to Bevedere LC Property Ltd. for \$1.7M. Sale completed February 23/17.</p>			
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16/17 Summary:			
<ul style="list-style-type: none"> \$1.4M increase to completed deals due to the addition of MED's Wood Lake Elementary in Lake Country. Financial adjustments were made to 4 completed deals resulting in a reduction of \$295. 			
17/18 Summary:			
s.17			
18/19 Summary:			
s.17			
19/20+ Summary:			
s.17			

Risk Status by Fiscal Year

	16/17	17/18	18/19	19/20+	Total
Green s.17					
Yellow					
Red					
Total					

RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of May 19, 2017										Forecast Financial Summary:																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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Risk Status = Red: Serious issues escalated to Executive; Issues are being managed within the project; Green: No Issues

Budget \$ = Net Proceeds at the time projects were added to RAEG

Due Diligence Complete

On Market

Estimated Completion

Completed Deal

Completed Deals (realized net gain)	Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Contract in Place (awaiting completion)	Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity

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On the Market (no contract in place)	Sector	Latest Forecast	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity

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RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of May 19, 2017									Timelines and Milestones				Forecast Financial Summary:								
Realized Net Proceeds to Date: \$0													Sales Status	2017/18	2018/19	2019/20	2020/21+	Totals			
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18				Complete	-	\$0	\$0	\$0	\$0			
																	s.17				
																	Contracts in Place				
																	On Market				
																	Pre-Marketing				
Risk Status = Red: Serious Issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No Issues									Budget \$ = Net Proceeds at the time projects were added to RAEG												

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RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of May 19, 2017										Forecast Financial Summary:											
Realized Net Proceeds to Date: \$0										Sales Status		2017/18	2018/19	2019/20	2020/21+	Totals					
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18				Complete	-	\$0	\$0	\$0	\$0			
													18/19	19/20	20/21+						
Risk Status = Red : Serious Issues escalated to Executive; Yellow : Issues are being managed within the project; Green : No Issues										Budget \$ = Net Proceeds at the time projects were added to RAEG											

Due Diligence Complete On Market Estimated Completion Completed Deal

Note: Forecast marketing date predicated on resolution of First Nations Consultations.

CHANGE LOG SUMMARY												
Property Name	Sector	Net Forecast Change	Previous Period Net Proceeds	Current Period Net Proceeds	Variance	Status Change From	Status Change To	Schedule From	Schedule Change To	Major Activity From	Major Activity To	Comments

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	Forecast for TBS Q3 Report (January 5, 2017)				OCG Final Financial Statement				Forecast from Bi-Weekly Report (May 19, 2017)		
SECTOR	FY17	FY18	FY19	FY20	FY14	FY15	FY16	FY17	FY18	FY19	FY20+
FLNRO	s.17										
MTICS											
MED											
AVED											
HLTH											
MoTI (BCTFA)											
MoTI (PAVCO)											
E&M											
CSCD (PCC)											
LDB											
Other / Contingency											
Adjustment for TBS Budget											

Contingency / Slippage

Subtotal

Jericho Lands Q3 Forecast

Jericho Lands Implicit Interest

Jericho Lands Interest Revenue

Total TBS Aug. 3/16 Forecast

TECHNOLOGY, INNOVATION AND CITIZENS' SERVICES MONTHLY SRES MEETING	June 23, 2017
	10:00 – 11:00 AM
	Athana's Office 617 Government Street

Attendees: Athana Mentzelopoulos, Sarf Ahmed, Lorne DeLarge, Robin Levesque, Jason Macnaughton, David Galbraith

Absent: N/A

Guests: N/A

Time:	Item:	Presenter(s):	
10:00 am	1 Updated Sales Summary Report (20 mins)	Sarf	material
10:20 am	2 Axor (20 mins)	Sarf	verbal

**RAEG Program Plan Summary
2016/17 Inventory**

RAEG Program as of May 19, 2017										Timelines and Milestones			Forecast Financial Summary:				
Realized Net Proceeds to Date: \$61,348,256													Status	2016/17	2017/18	2018/19	2019/20+
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$: Original (May 2012) /Additions to RAEG	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	2016/17			Complete	\$61,348,256	See 17/18+ Report			\$61,348,256	
Risk Status = Red : Serious issues escalated to Executive; Orange : Issues are being managed within the project; Green : No Issues Blue : Budget \$ = Net Proceeds at the time projects were added to RAEG Inventory.								17/18	18/19	19/20+	Contract in Place	\$0	See 17/18+ Report			\$0	
											On Market	\$0	See 17/18+ Report			\$0	
											Pre-Marketing	\$0	See 17/18+ Report			\$0	
												\$61,348,256	N/A	N/A	N/A	\$61,348,256	

▲ Due Diligence Complete
 ▲ On Market
 ▲ Estimated Completion
 ▲ Completed Deal

	Completed Deals (realized net gain)	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	A	M	J	J	A	S	O	N	D	J	F	M					
1	Fraser Heights Site, Surrey	MOTI	\$13,764,905	\$4,800,000	\$13,764,905	\$13,903,932		Completed Deal	▲																COMPLETED DEAL. Property sold to Vesta Properties Ltd. for \$16.5M. Completion date April 15, 2016.
2	McTavish School Site - North Saanich (SD63)	MED	\$238,236	\$1,235,000	\$238,236	\$238,236		Completed Deal	▲																COMPLETED DEAL. This property sold for \$975K. Completion date April 29, 2016.
3	North Canoe Annex, Salmon Arm (SD83)	MED	\$159,505	\$180,000	\$159,505	\$159,505		Completed Deal		▲															COMPLETED DEAL. Property sold for \$165,000. Completion June 15, 2016.
4	Potterton - Vacant Land - Kelowna (N0090615)	MTICS	\$1,692,264	\$3,532,750	\$1,692,264	\$1,705,567		Completed Deal			▲														COMPLETED DEAL. Completion date June 28/16. Property sold to Roth Enterprises Ltd. (0969922 BC Ltd.) for \$3.75M.
5	Sunnyside, Surrey (aka Q-Lot)	FLNR	\$796,867	\$656,000	\$796,867	\$803,131		Completed Deal	▲				▲												COMPLETED DEAL. Sold to adjacent property owner (Hayer 156 Properties Ltd.) for \$0.8M. Completion August 11/16.
6	James Corner Commercial, Prince George	FLNR	\$1,073,891	\$1,076,500	\$1,073,891	\$1,082,333		Completed Deal		▲	▲	▲													COMPLETED DEAL. Sold to the City of Prince George (adjacent property owner) for \$1.1M. Completion date August 19, 2016.
7	School Board Office, Salmon Arm (SD83)	MED	\$560,976	\$930,000	\$560,976	\$560,976		Completed Deal				▲													COMPLETED DEAL. Property sold to WH Laird Holdings for \$0.67M. Completion date Aug. 31/16.
8	Residential, 4278 - 22nd Ave., Prince George	FLNR	\$1,077,821	\$898,000	\$1,077,821	\$1,086,294		Completed Deal		▲			▲												COMPLETED DEAL. Sold to Hayer R. Construction Firm Inc. for \$1.1M; completion September 2, 2016. Public offering via sealed bid process completed June 30/16. One offer opened and was above minimum ask. No conditions. Fully executed offer. Benefits Agreement signed June 2016.
9	Croyden Drive Site, Surrey	MOTI	\$2,079,598	\$2,078,253	\$2,079,598	\$2,100,606		Completed Deal						▲											COMPLETED DEAL. This is a 1.165 acre vacant site sold to TPC Holdings Ltd. for \$2,116,808. Completion date September 16, 2016.
10	32nd Ave. School Site, Langley (SD35)	MED	\$5,471,100	\$2,852,504	\$5,471,100	\$5,471,100		Completed Deal					▲	▲											COMPLETED DEAL. Property sold for \$5.6M. Completion date Oct. 11/16.
11	Bradshaw Elementary, Langley (SD35)	MED	\$5,513,468	\$2,852,501	\$5,513,468	\$5,513,468		Completed Deal						▲				▲							COMPLETED DEAL. Property sold to 1084805 BC Ltd. for \$5.9M. Completion date Dec. 31/16.
12	Murrayville Elementary, Langley (SD35)	MED	\$9,104,175	\$2,852,502	\$9,104,175	\$9,104,175		Completed Deal						▲					▲						COMPLETED DEAL. Property sold to Lanstone Homes (Murrayville) Ltd., for \$10.04M. Completion Jan. 2017.
13	UFV Chilliwack Campus 13.16 ac (was 18.1ac) Parcel, Chilliwack	AVED	\$3,003,708	\$21,374,124	\$3,003,708	\$3,034,048		Completed Deal											▲						COMPLETED DEAL. Under the Agreement Option Lands, 11.34 acres have been assigned to Van Maren Group. The sale under RAEG-265 has been rolled into the financials for this sale.
14	UFV Chilliwack Campus 1.15 ac Parcel	AVED	\$0	\$0	\$0	\$0		Completed Deal												▲					COMPLETED DEAL. Sold to the City of Chilliwack for \$123,000. All financials for this sale were rolled in with RAEG-265.
15	Dalhousie - Development Site, Kamloops (Vacant Land - N1216 and N2000557)	MTICS	\$4,458,833	\$8,324,077	\$4,458,833	\$4,493,859		Completed Deal												▲					COMPLETED DEAL. Sold to Dalhousie Drive Investments Inc. (Lot A, 1261 Dalhousie Dr.) and McGill West Investments Inc. (Lot C, 821 McGill Rd.) for \$5.05M. Completion date Jan. 30/17.
16	Wood Lake Elementary	MED	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000		Completed Deal													▲				COMPLETED DEAL - Property sold to Belevedere LC Property Ltd. for \$1.7M. Completion date Feb. 23/17.
17	18087 - 96th Ave., Surrey	MOTI	\$725,451	\$533,884	\$725,451	\$732,779		Completed Deal											▲	▲					COMPLETED DEAL - Sold to the City of Surrey for \$765,000. Completion date March 3, 2017.
18	s.17																								
19																									
20	17326 - 100th Ave., Surrey	MOTI	\$879,182	\$749,202	\$879,182	\$888,063		Completed Deal												▲					COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$950,000. Completion March 15, 2017.
21	17570 - 100th Ave., Surrey	MOTI	\$1,341,995	\$930,407	\$1,341,995	\$1,355,551		Completed Deal													▲				COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.5M. Completion March 15, 2017.
22	10035 - 176th Ave., Surrey (consolidated with 10061 - 176th Ave., Surrey)	MOTI	\$1,174,392	\$652,522	\$1,174,392	\$1,186,255		Completed Deal														▲			COMPLETED DEAL. Sold to 1097599 BC Ltd. for \$1.8M. Completion date March 15/17.
23	Cheekye Fan, Squamish	FLNR	\$3,185,220	\$8,500,000	\$3,185,220	\$3,210,260		Completed Deal														▲			COMPLETED DEAL. Sold to Squamish Nation Land Holdings Ltd. for \$3.36M; completion date March 24/17.
24	23560 Westminster Hwy, Richmond	MOTI	\$3,113,986	\$2,335,169	\$3,113,986	\$3,145,440		Completed Deal														▲			COMPLETED DEAL. Property sold to the City of Richmond for \$3.23M. Completion date March 30/17.

RAEG Program Plan Summary
2016/17 Inventory

RAEG Program as of May 19, 2017								Timelines and Milestones				Forecast Financial Summary:											
Realized Net Proceeds to Date: \$61,348,256												Status	2016/17	2017/18	2018/19	2019/20+	Totals						
Property Name	Sector	2016/17 Net Proceeds Reported by Sector	Budget \$: Original (May 2012) / Additions to RAEG	2016/17 Net Proceeds Reported by Sector	2016/17 Gain (Loss) to be Confirmed by OCG	2016/17 OCG Financial Statements	Major Activity	2016/17				Complete	\$61,348,256	See 17/18+ Report			\$61,348,256						
Risk Status = Red: Serious issues escalated to Executive; Yellow: Issues are being managed within the project; Green: No Issues Inventory.																							
Budget \$ = Net Proceeds at the time projects were added to RAEG																							
																	</						

Due Diligence Complete On Market Estimated Completion Completed Deal

25	Station Street Properties, Vancouver (VCHA)	HLTH	\$0	\$14,440,770	\$0	\$0	Completed Deal										Formal deletion request received March 30/16; however, approval to delete this property was not granted on April 20/17; rather, the net proceeds were reduced to \$0 (from \$10.3M) and reflected in 16/17. Previous comments: Providence Health Care (PHC) has been advised by their auditor, KPMG, that there will be no net gain realized from this transaction. Property transfer completed in 15/16; transfer was overseen by the St. Paul's Hospital Redevelopment Oversight Committee and VCHA.
Total			\$ 61,348,256	\$ 83,184,165	\$ 61,348,256	\$ 61,708,261	\$ -										

CHANGE LOG SUMMARY

Property Name	Sector	Net Forecast Change	Previous Period Net Proceeds	Current Period Net Proceeds	Variance	Status Change From	Status Change To	Schedule From	Schedule Change To	Major Activity From	Major Activity To	Comments
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RAEG Summary Report		Cut off: June 13, 2017	Report Date: June 16, 2017
		Previous Report	Current Week
2017/18 RAEG Program Plan Summary		Variance	
Completed Deals	1,860,889	1,860,889	0
Contracts in Place	s.17		
On the Market			
Pre-Marketing			
2018/19 RAEG Program Plan Summary			
2019/20 RAEG Program Plan Summary			
2020/21+ RAEG Program Plan Summary			
Total 2017/18+ Inventory			
Highlights			
s.17			
17/18 Summary:			
s.17			
18/19 Summary:			
s.17			
19/20+ Summary:			
s.17			

Risk Status by Fiscal Year				
	17/18	18/19	19/20+	Total
Green	s.17			
Yellow				
Red				
Total				

	Forecast for TBS Q3 Report (January 5, 2017)				OCG Gain (Loss) Final Financial Statement				Forecast from Bi-Weekly Report (June 16, 2017)		
SECTOR	FY17	FY18	FY19	FY20	FY14	FY15	FY16	FY17	FY18	FY19	FY20+
FLNRO	s.17										
MTICS											
MED											
AVED											
HLTH											
MoTI (BCTFA)											
MoTI (PAVCO)											
E&M											
CSCD (PCC)											
LDB											
Other / Contingency											
Adjustment for TBS Budget											

Contingency / Slippage

Subtotal

Jericho Lands Q3 Forecast

Jericho Lands Implicit Interest

Jericho Lands Interest Revenue

Total TBS Aug. 3/16 Forecast

RAEG Program as of June 16, 2017										Forecast Financial Summary:						
Realized Net Proceeds to Date:		\$1,860,889		Timelines and Milestones							Sales Status					
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18			2017/18	2018/19	2019/20	2020/21+	Totals
									18/19	19/20	20/21+	Complete	1,860,889	\$0	\$0	\$0
									18/19	19/20	20/21+	Contracts in Place				
												On Market				
												Pre-Marketing				

													Due Diligence Complete	On Market	Estimated Completion	Completed Deal							
Completed Deals (realized net gain)		Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity														
1	UPV Chilliwack Campus 5.47ac (was 8.0 ac) Parcel	AVED	\$1,860,889	\$4,018,248	\$1,860,889				Completed Deal	<div><div></div><div>A</div><div>M</div><div>J</div><div>J</div><div>A</div><div>S</div><div>O</div><div>N</div><div>D</div><div>J</div><div>F</div><div>M</div></div>	COMPLETED DEAL. 5.47 acres sold by UPV to Genica Development Corporation for \$3.49M. Completion date April 11/17. Genica wishes to build a private school on the site plus a small commercial area (e.g. Starbucks). Updated financials provided by AVED increase the net proceeds by \$0.74M.												
	Total		\$ 1,860,889	\$ 4,018,248	\$ 1,860,889	\$ -	\$ -	\$ -															
Contract In Place (awaiting completion)		Sector	Actual \$	Budget \$	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity														
										<div><div></div><div>A</div><div>M</div><div>J</div><div>J</div><div>A</div><div>S</div><div>O</div><div>N</div><div>D</div><div>J</div><div>F</div><div>M</div></div>													

RAEG Program Plan Summary
2017/18+ Inventory[illegible]

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RAEG Program Plan Summary
2017/18+ Inventory

RAEG Program as of June 16, 2017									Timelines and Milestones						Forecast Financial Summary:																																																																																													
Realized Net Proceeds to Date: \$1,860,889															Sales Status	2017/18	2018/19	2019/20	2020/21+	Totals																																																																																								
Property Name	Sector	Net Proceeds Forecast	Budget \$: Original (May 2012) /Additions to RAEG	Estimated 2017/18 Proceeds Realized	Estimated 2018/19 Proceeds Realized	Estimated 2019/20 Proceeds Realized	Estimated 2020/21+ Proceeds Realized	Major Activity	2017/18						Complete	1,860,889	\$0	\$0	\$0	\$1,860,889																																																																																								
									Q1	Q2	Q3	Q4	18/19	19/20		20/21+																																																																																												
Risk Status = Red : Serious Issues escalated to Executive; Yellow : Issues are being managed within the project; Green : No Issues Inventory.									Budget \$ = Net Proceeds at the time projects were added to RAEG						s.17																																																																																													
									1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
									Due Diligence Complete						On Market						Estimated Completion						Completed Deal																																																																																	

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Tuesday, July 25, 2017 8:34 AM
To: Wanamaker, Lori FIN:EX
Subject: RE: Lori's Availability

Follow Up Flag: Follow up
Flag Status: Completed

Ok, thx.

From: Wanamaker, Lori FIN:EX
Sent: Monday, July 24, 2017 5:14 PM
To: Nicholson, Riley FIN:EX
Subject: RE: Lori's Availability

Love to. Thanks

From: Nicholson, Riley FIN:EX
Sent: Monday, July 24, 2017 4:45 PM
To: Wanamaker, Lori FIN:EX
Subject: FW: Lori's Availability

Hi Lori,

Would you like to attend a future meeting if it works for your schedule? The next meeting is Sept 14th.

Thanks,

Riley

From: Nicholson, Riley FIN:EX
Sent: Monday, July 24, 2017 1:53 PM
To: Symes, Elan C FIN:EX
Subject: RE: Lori's Availability

Hi Elan,

Thanks for the invite, but unfortunately Lori will have to decline as she is in briefings with the Minister at that time (and most of the day).

Thanks,

Riley

From: Symes, Elan C FIN:EX
Sent: Monday, July 24, 2017 1:30 PM
To: Nicholson, Riley FIN:EX
Subject: Lori's Availability

I am having short divisional executive meeting to give my team a quick update on the new DM, minister etc. However, if Lori were available to stop by for a bit to meet the team, that would be even better.

The meeting is Thursday 9 – 9:30.

Please let me know.

Elan Symes
Assistant Deputy Minister
Ministry of Finance
250-387-0665

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Tuesday, July 25, 2017 8:39 AM
To: Wanamaker, Lori FIN:EX
Subject: RE: Touch base with Lori and Jill

Follow Up Flag: Follow up
Flag Status: Completed

Oops sorry, please ignore, I see you have accepted the meeting request! Thx.

From: Nicholson, Riley FIN:EX
Sent: Tuesday, July 25, 2017 8:37 AM
To: Wanamaker, Lori FIN:EX
Subject: FW: Touch base with Lori and Jill

Hi Lori,

Are you okay to meet with Jill early next week?

Thanks,

Riley

From: Taylor, Diane Ruth MTIC:EX
Sent: Monday, July 24, 2017 1:36 PM
To: Nicholson, Riley FIN:EX
Subject: Touch base with Lori and Jill

Hi, looking to set up a ½ hour touch base call or meeting (depending on what we can make work) with Jill and Lori. We've got Minister's briefings for most of this week – wondering how Friday afternoon is looking for Lori. Pls and thanks, d

Diane R. Taylor
Assistant to:

Jill Kot, Deputy Minister
Ministry of Citizens' Services
and
Sarf Ahmed, Associate Deputy Minister
Ministry of Citizens' Services

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Tuesday, July 25, 2017 11:04 AM
To: Wanamaker, Lori FIN:EX
Subject: s.22

Hi Lori,

s.22

Thank you,

Riley

Riley Nicholson

A/Senior Executive Assistant

Deputy Minister's Office

Ministry of Finance

T: 250 387 3184 **F:** 250 387 1655

Email: Riley.Nicholson@gov.bc.ca

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Tuesday, July 25, 2017 11:40 AM
To: Wanamaker, Lori FIN:EX
Cc: Stonnell, Jennifer FIN:EX
Subject: Meeting Materials - July 26
Attachments: BN_Corporate Risk Report_Performance Update_2016-17 July 25 UPDATE.doc;
s 13 _July 25 2017 UPDATE.DOCX; ERM Corporate Risk
Reporting DM tranistion briefing July 2017 DRAFT 3.pptx

Hi Lori,

Briefing materials attached for tomorrow's 3:30 meeting with Provincial Treasury, re: Corporate Risk Performance Update.

Thank you,

Riley

Riley Nicholson

A/Senior Executive Assistant

Deputy Minister's Office

Ministry of Finance

T: 250 387 3184 F: 250 387 1655

Email: Riley.Nicholson@gov.bc.ca

Ministry of Finance

BRIEFING DOCUMENT

To: Lori Wanamaker,
Deputy Minister, Ministry of Finance

Date Requested:
Date Required:

Initiated by: Linda Irvine, Executive Director
Risk Management Branch

Date Prepared: July, 25 2017

Ministry Contacts: Anna Maria Campbell
Todd Orchard

Phone Number: 250 508 2058

Email: Todd.Orchard@gov.bc.ca

Cliff #:

TITLE: Tabling of 2016/17 Corporate Risks Report Performance Update

ISSUE: **2016/17 Corporate Risks Report Performance Update: To be Tabled at Deputy Ministers' Council**

INTRODUCTION:

This Corporate Risks Report Performance Update provides the status of risk management strategies identified by ministries in the 2016/17 Corporate Risks Report, dated October 2017. This report has been prepared by the Risk Management Branch and is to be tabled at DMC per Core Policy.

BACKGROUND:

Reporting on risk performance is a component of the strengthened Risk Management policy arising from the recommendations of the Office of the Auditor General (OAG) April 2011 report, *"The Status of Enterprise-wide Risk Management in the British Columbia Government."* Government committed to a more integrated and accountable risk management program at the ministry level.

Current policy (*CPPM Ch.14, Risk Management*) requires all ministries to develop a strategic-level risk register annually with performance updates semi-annually that track the status of current and planned risk management activities. In turn, Risk Management Branch is required to collate and report to Deputy Ministers' Council semi-annually.

Policy also requires ministries to assess enterprise-level risk management maturity every three years, with the next assessments taking place in Q1 2018/19.

Corporate risks reporting aligns with the *Province of British Columbia Strategic Plan 2016/17 - 2019/20* and highlights key risks within the four strategic pillars: *Strong*

Economy, Natural Resources Sectors, Knowledge Based Sectors and Secure Tomorrow.

PURPOSE:

This performance update demonstrates Risk Management Branch and ministry compliance with government policy and provides an overview of ministry progress toward implementing the risk treatment activities identified in the previous reporting period. Semi-annual reporting has enhanced the communication of risk within and across ministries to enable better collaboration on risks, including those that impact more than one ministry.

Senior leaders of each ministry are accountable for managing risk within their organizations. This report intends to highlight the key findings from the comprehensive risk information provided to Risk Management Branch and encourage DMC members to share further risk information within and across their ministries.

The 2016/17 Corporate Risks Report references 48 out of the 180 risks collated and analyzed by Risk Management Branch. In December 2016, ministries provided updates on the progress of their risk management strategies.

FINDINGS:

- **Risk reporting processes within ministries continue to evolve.** The quality, timeliness, and the increasing engagement of ministry executive indicate progress toward government's commitment to more accountable risk management programs within ministries.
- **Risk environment is largely unchanged.** Key ministry risks are generally static and over 70 percent of these indicate that current risk controls are adequate. For those risks that have controls deemed inadequate, additional treatment strategies have been identified and their progress will be monitored.
- **Emerging risks.** Ministries identifying new and emerging risks are demonstrating that the strategic context can shift through a fiscal year. By reporting these new risks, there is an opportunity for internal and external analysis and discussion.

TABLING REPORT AT DMC:

The 2016/17 Corporate Risks Report Performance Update is to be tabled at DMC by the Deputy Minister of Finance. This setting provides an opportunity to reinforce Deputies' risk management accountabilities as outlined in Core Policy.

DECISION REQUIRED:

N/A

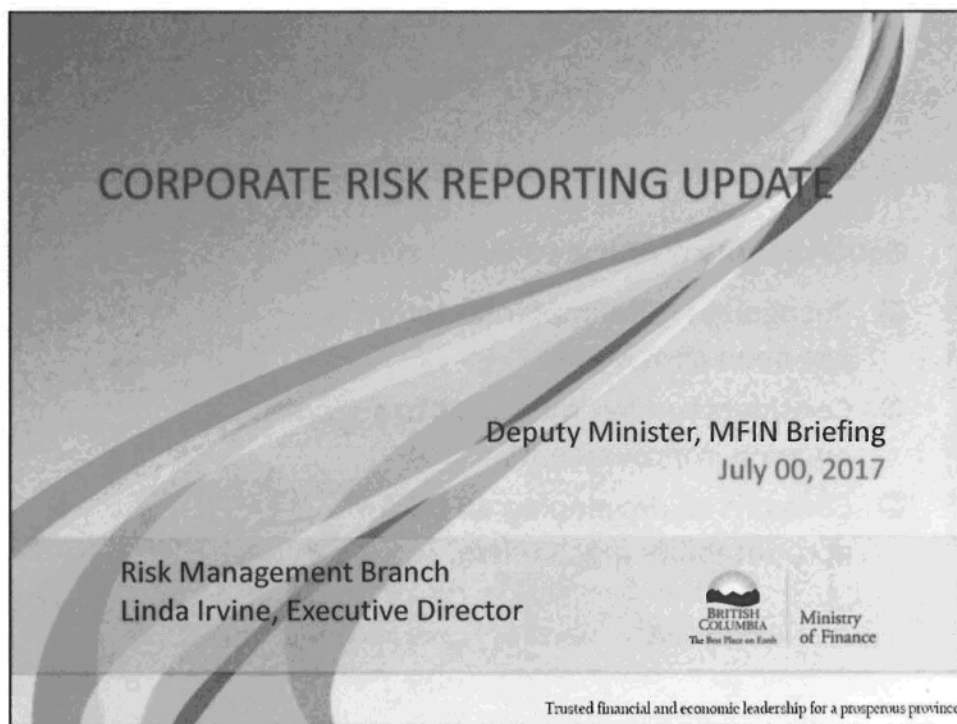
CPPM Chapter 14 Risk Management outlines government's responsibilities for managing risk and aims to ensure implementation of an appropriate risk management accountability mechanism within ministries and across government. In its role as Government Chief Risk Office, Risk Management Branch (RMB) reports enterprise risks to Deputy Ministers Council (DMC) annually and reports updates to planned risk mitigations semi-annually.

s.13

Page 47

Withheld pursuant to/removed as



s.13



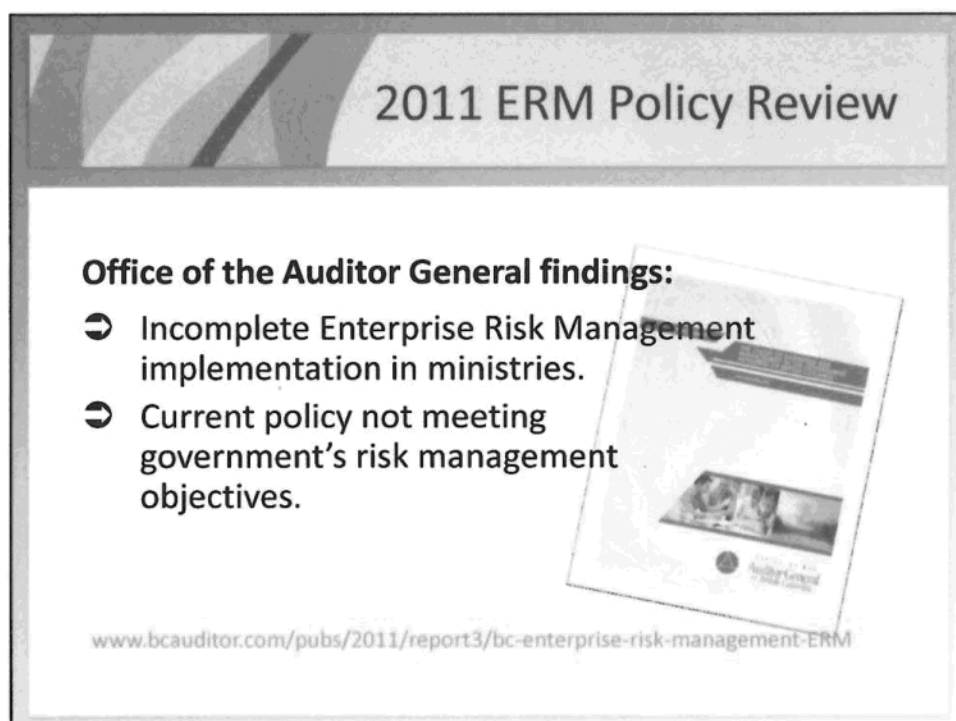
CORPORATE RISK REPORTING UPDATE

Deputy Minister, MFIN Briefing
July 00, 2017

Risk Management Branch
Linda Irvine, Executive Director


Trusted financial and economic leadership for a prosperous province



2011 ERM Policy Review

Office of the Auditor General findings:

- ➔ Incomplete Enterprise Risk Management implementation in ministries.
- ➔ Current policy not meeting government's risk management objectives.

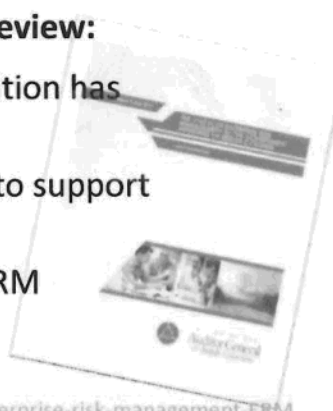


www.bcauditor.com/pubs/2011/report3/bc-enterprise-risk-management-ERM

2011 ERM Policy Review

Government response to OAG review:

- ➔ Recognizes ERM implementation has not been consistent.
- ➔ Considers further measures to support ongoing improvements.
- ➔ Commits to developing an ERM accountability mechanism.



www.bcauditor.com/pubs/2011/report3/bc-enterprise-risk-management-ERM

OAG Recommendations

For Government:

Recommendation	Response
Regularly assess ERM maturity for ministries.	Policy now requires ministries to undertake a Risk Maturity Self-Assessment every three years.
Provide ERM targets within DM accountability letters.	Not implemented. Response at the time was that it may be considered.
Require annual reporting of ministry-level risk registers.	Policy now requires ministries to provide annual updates of risk register.
Require regular reporting of ministry ERM performance to Deputy Ministers' Committee.	Policy now requires ministries to provide semi-annual performance updates to RMB for reporting to DMC.

OAG Recommendations

For Ministries:

Recommendation	Response
Maintain ministry-level risk registers that clearly assess likelihood and consequence.	New policy requires semi-annual updates to RMB.
Utilize RMB's approved ERM processes, tools, training and guidance.	RMB provides support to ministries.
Appoint an ERM coordinator.	The coordinator should be at an ADM level to ensure risk assessments are relevant to ministry executive.
Require program areas to maintain a risk management process that includes a risk register capable of being rolled-up to a ministry-wide risk register.	Ministry discretion.

OAG Recommendations

For Risk Management Branch:

Recommendation	Response
Report to Deputy Ministers' Committee ministries' progress towards full ERM implementation.	RMB to report based on ministries' Risk Maturity Self-Assessment results every three years.
Create and maintain an overall risk register for all ministries based on ministry risk registers.	RMB to report based on Ministry-level risk registers semi-annually.

2013 ERM Policy Update

Under new policy ministries will:

- ➔ Maintain up-to-date ministry-level risk registers annually.
- ➔ Provide updates on ERM performance semi-annually.
- ➔ Provide ERM maturity self-assessment every three years.
- ➔ Utilize approved ERM tools and processes or consult with RMB to modify if needed.

www.fin.gov.bc.ca/ocg/fmb/manuals/CPM/14_Risk_Mgmt.htm

2013 ERM Policy Update

In its role as Chief Risk Office, RMB will:

- ➔ Maintain an overall risk register of all ministries annually.
- ➔ Report ministry ERM performance to DMC semi-annually.
- ➔ Report ministry ERM maturity to DMC every three years.

www.fin.gov.bc.ca/ocg/fmb/manuals/CPM/14_Risk_Mgmt.htm

Ministry Deliverables

Ministry	2017/18	2018/2019
Annual Risk Register	June 2017	June 2018
Q1 Performance update	June 2017	June 2018
ERM maturity self-assessment		June 2018
Q3 Performance update	December 2017	December 2018

RMB Deliverables

Risk Management Branch	2017/18	2017/18
Corporate report to DMC	Fall 2017	Fall 2018
Performance included in Corporate report	See above	See above
Corporate risk maturity report to DMC		Fall 2018
Q3 Corporate report to DMC	Spring 2018	
RMB 2017/18 reporting guidelines development	Spring 2018	

Performance Updates

What is Performance?

- ➔ Progress on risk mitigations
- ➔ Changes to risk ratings
- ➔ New risks identified
- ➔ Risks retired

Risk ID	Risk Description	Risk Rating	Risk Owner	Risk Status	Risk Mitigation
1	Risk Management Leadership & Commitment	High	Ministry of Health	Active	Implement risk management framework
2	Risk Management Leadership & Commitment	Medium	Ministry of Health	Active	Implement risk management framework
3	Risk Management Leadership & Commitment	Low	Ministry of Health	Active	Implement risk management framework

ERM Maturity Self-Assessments

What is Enterprise Risk Management *maturity*?

- ➔ Self-assessment of ministry risk management culture and practice.
- ➔ Compiled and reported every 3 yrs.
- ➔ Ministries to implement improvements with support from RMB.

June 2015 assessment identifies capacity as key area for improvement.

Risk Management Leadership & Commitment	Level of Maturity
1	1
2	2
3	3
4	4

DMC Reporting

What comprises corporate risk reporting?

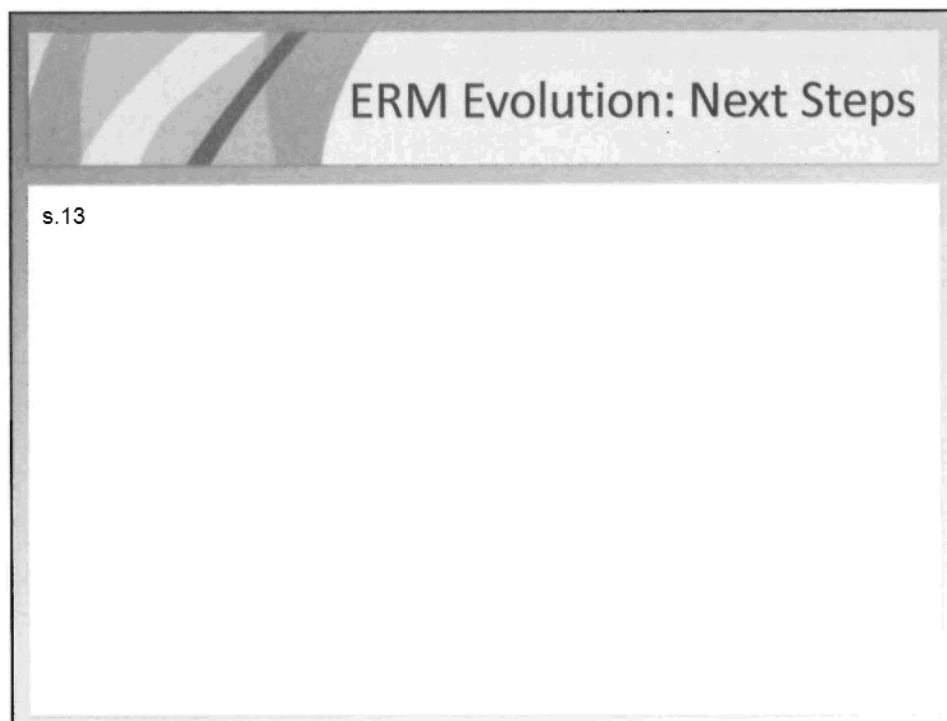
- Uncertainties which could impede achievement of strategic objectives.
- Interdependencies and inter-relationships between risk owners and management activities.
- Issues and progress
- Risk maturity and opportunities for improvement.

ERM Evolution: Next Steps

Current state:

Existing risk information could be better utilized

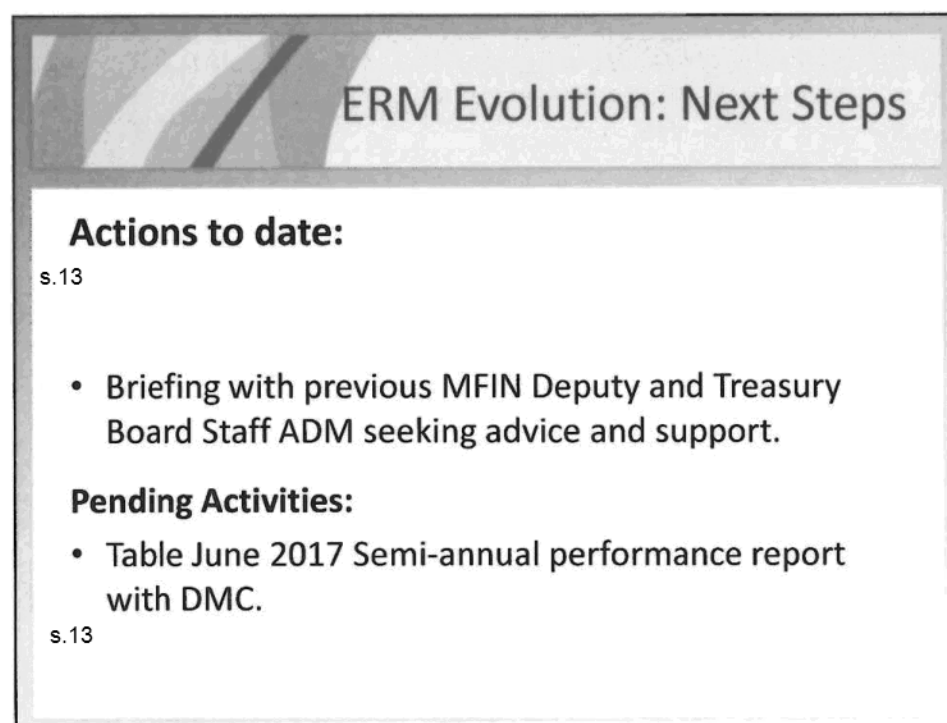
s.13



ERM Evolution: Next Steps

s.13

This slide features a header with a grey background and a diagonal line graphic. The title "ERM Evolution: Next Steps" is in a large, bold, sans-serif font. Below the header is a large white rectangular area containing the text "s.13" in the top left corner.



ERM Evolution: Next Steps

Actions to date:

s.13

- Briefing with previous MFIN Deputy and Treasury Board Staff ADM seeking advice and support.

Pending Activities:

- Table June 2017 Semi-annual performance report with DMC.

s.13

This slide is similar to the one above but includes additional content. It has the same header and title. Below the title, it lists "Actions to date:" followed by a bullet point about a briefing. Then it lists "Pending Activities:" followed by a bullet point about a performance report. The text "s.13" appears twice, once after each section header.

Contacts

Enterprise Risk Management Contacts:

Anna Maria Campbell and Todd Orchard,
Managers, Enterprise Risk Management.

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Tuesday, July 25, 2017 2:55 PM
To: Mirza, Sadaf FIN:EX
Cc: Galbraith, David J FIN:EX; Nicholson, Riley FIN:EX; Stonnell, Jennifer FIN:EX
Subject: RE: FYI - Economic reports

Follow Up Flag: Follow up
Flag Status: Completed

Thanks for adding me to the distribution lists, Sadaf. Interesting reading.

From: Mirza, Sadaf FIN:EX
Sent: Tuesday, July 25, 2017 2:18 PM
To: Wanamaker, Lori FIN:EX
Cc: Galbraith, David J FIN:EX; Nicholson, Riley FIN:EX; Stonnell, Jennifer FIN:EX
Subject: FYI - Economic reports

Hi Lori: Please find attached two economic reports prepared by the Economic Forecasting and Analysis Branch last week. We will add you to the distribution list for these (and other reports) going forward.

Please let me know if you have any questions.

Thanks,
Sadaf

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Wednesday, July 26, 2017 2:51 PM
To: Wanamaker, Lori FIN:EX
Subject: FW: Deputy Parking in Q lot
Attachments: DM Parking Chart July 2017.docx

Hi Lori,

FYI – and can you please confirm that your vehicle information is correct?

Thank you,

Riley

From: Higgins, Keira PREM:EX
Sent: Wednesday, July 26, 2017 11:51 AM
To: BCPSA Agency DMC Admin & Operational Support
Cc: Canitz, Shelley (LP020) PREM:EX; MacLean, Shelley PREM:EX; Mulloy, Eleanor FIN:EX; Hendry, Jackie PREM:EX
Subject: Deputy Parking in Q lot

Hi everyone,

Deputy Minister parking is granted in s.15 for DMs and Associate DMs who attend DMC.
There are 15 reserved spots which may be used on a first-come first served basis.

If you could please supply/confirm parking info (see attachment) for your respective DM/Assoc DM by Friday it would be much appreciated. I will send out parking passes to the new DMs early next week.

Please note, passes will not be required for parking at DMC this Friday.

We ask that any offices that are no longer eligible for parking please either destroy the pass or send it back to our office.

Thanks,

Keira Higgins, Executive Administrative Coordinator
Office of the Premier, Deputy Minister
272 West Annex, Parliament Buildings| Victoria, BC | V8V 1X4
Ph: (250) 356-2206

DEPUTY MINISTER PARKING – July 2017

Name	Title	Ministry	Year	Make and Model	Colour	Licence #
Baskerville, Shannon	Deputy Minister	Advanced Education, Skills and Training	s.22			
Bond, Allison	Deputy Minister	Children and Family Development				
Brown, Stephen	Deputy Minister	Health				
Canitz, Shelley						
Carroll, Sandy	Deputy Minister	Tourism, Arts and Culture				
Caul, Doug	Deputy Minister	Indigenous Relations and Reconciliation				
Christensen, Suzanne						
Dawes, Jacquie	Deputy Minister	Municipal Affairs and Housing				
Denlinger, Becky	Deputy Minister	Emergency Management BC				
Fyfe, Richard	Deputy Attorney General	Attorney General				
Galbraith, David	Secretary to Treasury Board	Finance				
Halls, Lori	Deputy Minister	BC Public Service Agency				
Hendry, Jackie	Director, Executive Operations	Office of the Premier				
Higgins, Keira	Executive Administrative Coordinator	Office of the Premier				
Hughes, Doug	Deputy Minister	Mental Health and Addictions				
Hughes, Trevor	Deputy Minister	Labour				
Kot, Jill	Deputy Minister	Citizens' Services				
Lloyd, Evan	Deputy Minister	Government Communications and Public Engagement				
MacDonald, Scott	Deputy Minister	Education				
Main, Grant	Deputy Minister	Transportation and Infrastructure				

DEPUTY MINISTER PARKING – July 2017

Mihlar, Fazil	Deputy Minister	Jobs, Trade and Technology	s.22
Mulloy, Eleanor	Executive Administrative Assistant	Office of the Premier	
Nikolejsin, Dave	Deputy Minister	Energy, Mines, and Petroleum Resources	
Plecas, Bobbi	Deputy Minister	Climate Change	
Sheldan, Tim	Deputy Minister	Forests, Lands, Natural Resource Operations, and Rural Development	
Shoemaker, Wes	Deputy Minister	Environment	
Sieben, Mark	Deputy Solicitor General	Public Safety and Solicitor General	
Taylor, Sheila	Deputy Minister	Social Development and Poverty Reduction	
Wanamaker, Lori	Deputy Minister	Finance	
Wensink, Alison	Executive Administrative Coordinator	Office of the Premier	
Wright, Don	Deputy Minister to the Premier, Cabinet Secretary and Head of the Public Service	Office of the Premier	
Yuma Morisho, Okenge	Deputy Minister	Intergovernmental Relations Secretariat	
Zacharias, Mark	Deputy Minister	Environment	
Zacharuk, Christina	CEO and President	Public Sector Employers Council Secretariat	

DMC only and DMO staff as available

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Wednesday, July 26, 2017 4:54 PM
To: Nicholson, Riley FIN:EX
Subject: Re: Mark Blucher - President and CEO, ICBC

Follow Up Flag: Follow up
Flag Status: Completed

Sure

On Jul 26, 2017, at 3:12 PM, Nicholson, Riley FIN:EX <Riley.Nicholson@gov.bc.ca> wrote:

Hi Lori,

Mark Blucher, President and CEO of ICBC will be in Victoria on Monday and has requested a 30 minute introductory meeting. Can you please let me know if you would like me to set this up?

Thanks,

Riley

Riley Nicholson
A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance
T: 250 387 3184 F: 250 387 1655
Email: Riley.Nicholson@gov.bc.ca

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Wednesday, July 26, 2017 3:51 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Will do, thx.

From: Wanamaker, Lori FIN:EX
Sent: Wednesday, July 26, 2017 6:42 AM
To: Nicholson, Riley FIN:EX
Subject: Fwd: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Good morning. Can you register me for this webcast? The replay is fine. Thx.

Begin forwarded message:

From: "Hopkins, Jim FIN:EX" <Jim.Hopkins@gov.bc.ca>
Date: July 26, 2017 at 6:29:31 AM PDT
To: "Wanamaker, Lori FIN:EX" <Lori.Wanamaker@gov.bc.ca>, "Galbraith, David J FIN:EX" <David.Galbraith@gov.bc.ca>
Cc: "Nicholson, Riley FIN:EX" <Riley.Nicholson@gov.bc.ca>, "Riley, Dave FIN:EX" <Dave.Riley@gov.bc.ca>, "Mirza, Sadaf FIN:EX" <Sadaf.Mirza@gov.bc.ca>
Subject: Fw: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Lori/ David..this S and P webinar on ratings outlook for provinces may be of interest....you can register to hear replay at more convenient time

Cheers Jim

Sent from my BlackBerry 10 smartphone on the TELUS network.

From: S&P Global Ratings <info@ratingsinfo.standardandpoors.com>
Sent: Wednesday, July 26, 2017 6:03 AM
To: Hopkins, Jim FIN:EX
Reply To: S&P Global Ratings
Subject: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

[Click here](#) to view on a mobile device or as a webpage.

Update On Canadian LRGs Ratings And Outlook For 2018

Live Webcast and Q&A

Please join S&P Global Ratings on **Thursday, August 3, 2017 at 10:00 a.m. Eastern Daylight Time** for an interactive, live audio Webcast and Q&A, as we discuss the main rating trends on Canadian Provinces and outlook for 2018.



[Register for the complimentary webcast](#)

Speakers are:



Daniela Brandazza

*Senior Director and Sector Lead, International Public Finance Ratings
S&P Global Ratings*

Date & Time:

Thursday
August 3, 2017
10:00 a.m. EDT



Stephen Ogilvie

*Director, Sovereign & International Public Finance Ratings
S&P Global Ratings*

Related Research:

[Themes in Non-U.S.
International Public
Finance](#)



Bhavini Patel

*Director, Sovereign & International Public Finance Ratings
S&P Global Ratings*

Moderated by:



Paul Judson

*Senior Director and Analytical Manager, Sovereign & International Public
Finance Ratings
S&P Global Ratings*

Please feel free to forward this invitation to your colleagues and customers.
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Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 1:10 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Hi Lori,

You have been registered and the email confirmation should have been sent directly to your email ID. The Reply information will also be emailed directly to you once the webcast concludes.

Thanks,

Riley

From: Wanamaker, Lori FIN:EX
Sent: Wednesday, July 26, 2017 6:42 AM
To: Nicholson, Riley FIN:EX
Subject: Fwd: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Good morning. Can you register me for this webcast? The replay is fine. Thx.

Begin forwarded message:

From: "Hopkins, Jim FIN:EX" <Jim.Hopkins@gov.bc.ca>
Date: July 26, 2017 at 6:29:31 AM PDT
To: "Wanamaker, Lori FIN:EX" <Lori.Wanamaker@gov.bc.ca>, "Galbraith, David J FIN:EX" <David.Galbraith@gov.bc.ca>
Cc: "Nicholson, Riley FIN:EX" <Riley.Nicholson@gov.bc.ca>, "Riley, Dave FIN:EX" <Dave.Riley@gov.bc.ca>, "Mirza, Sadaf FIN:EX" <Sadaf.Mirza@gov.bc.ca>
Subject: Fw: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

Lori/ David..this S and P webinar on ratings outlook for provinces may be of interest....you can register to hear replay at more convenient time

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Sent: Wednesday, July 26, 2017 6:03 AM
To: Hopkins, Jim FIN:EX
Reply To: S&P Global Ratings
Subject: Update On Canadian LRGs Ratings And Outlook For 2018 - Live Webcast And Q&A

**S&P Global
Ratings**

You Are Invited

Update On Canadian LRGs Ratings And Outlook For 2018

Live Webcast and Q&A

Please join S&P Global Ratings on **Thursday, August 3, 2017 at 10:00 a.m. Eastern Daylight Time** for an interactive, live audio Webcast and Q&A, as we discuss the main rating trends on Canadian Provinces and outlook for 2018.



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Speakers are:



Daniela Brandazza

*Senior Director and Sector Lead, International Public Finance Ratings
S&P Global Ratings*

Date & Time:

Thursday
August 3, 2017
10:00 a.m. EDT



Stephen Ogilvie

*Director, Sovereign & International Public Finance Ratings
S&P Global Ratings*

Related Research:

[Themes in Non-U.S.
International Public
Finance](#)



Bhavini Patel

*Director, Sovereign & International Public Finance Ratings
S&P Global Ratings*

Moderated by:



Paul Judson

*Senior Director and Analytical Manager, Sovereign & International Public
Finance Ratings
S&P Global Ratings*

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Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Wednesday, July 26, 2017 6:33 PM
To: Holt, Lynne FIN:EX
Cc: Swan, Angela FIN:EX; Nicholson, Riley FIN:EX
Subject: Re: DM briefing package re: Service Plan Guidelines and Templates

Follow Up Flag: Follow up
Flag Status: Completed

Thanks Lynne. Can you please send me the redline of the guidelines. Thx.

On Jul 26, 2017, at 2:57 PM, Holt, Lynne FIN:EX <Lynne.Holt@gov.bc.ca> wrote:

Hello Lori,

Please find attached the Service Plan Guidelines and Template briefing package for your review. Three year service plans for Ministries and Crown corporations must be tabled in the Legislature along with the revised budget. No Budget date has been provided in the timelines other than we are targeting September.

We have been working with Treasury Board Staff and on this and we would like to send the template and guidelines out this week as we understand the Budget instructions are to go out in the next few days as well.

Attached:

- Briefing Note for DM Finance re: approval of 2017/18 Service Plan Guidelines and Templates,
- Draft letter from DM Finance to Ministry DMs re: distribution of 2017/18 Service Plan Guidelines and Templates,
- Guidelines and template for 2017/18 Ministry Service Plans, and
- Guidelines and template for 2017/18 Crown Service Plans.

Please let me know if you have any questions or if you would like a briefing set up to discuss the attached materials.

s.13

Lynne Holt
Executive Lead, Board Resourcing and Development Office
Ministry of Finance

<Letter from DM Finance to DMs re Service Plans 2017-07-26.docx>

<Guidelines for 2017-18 Ministry Service Plans_2017-07-26.pdf>

<Template for 2017-18 Ministry Service Plan_2017-07-26.docx>

<Guidelines for 2017-18 Crown Service Plans_2017-07-26.pdf>

<Template for 2017-18 Crown Service Plan_2017-07-26.docx>

<BN for DM on Service Plan Guidelines and Templates_2017-07-26.docx>

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Thursday, July 27, 2017 10:16 AM
To: Wanamaker, Lori FIN:EX
Subject: FW: Meeting with Consumer Protection BC CEO & Ms. Wanamaker?

Hi Lori,

Are you interested in meeting?

Thanks,

Riley

From: Melaina Haas [<mailto:Melaina.Haas@consumerprotectionbc.ca>]
Sent: Wednesday, July 26, 2017 3:28 PM
To: Nicholson, Riley FIN:EX
Subject: Meeting with Consumer Protection BC CEO & Ms. Wanamaker?

Hello Riley,

I'm writing this morning to see if we could set up a short, 30-minute meeting between Ms. Wanamaker, our CEO Robert Gialloreto, and our Board Chair Doug Enns. The purpose of this meeting is to discuss potential opportunities, and I would forward a document for Ms. Wanamaker's review in anticipation of this meeting.

The dates I'm looking at are August 14, 15 or 16 – would Ms. Wanamaker have any time on any of those dates? Our staff would come to Ms. Wanamaker, of course.

s.22 but I will keep a close eye on my email over the next few days – or you are welcome to call me at 250-418-0808 if you have further questions.

Thank you for your help,
Melaina

MELAINA HAAS | MANAGER, CORPORATE SERVICES
Consumer Protection BC

TF 1.888.564.9963 ext.2852 C 250.418.0808
A 307-3450 UPTOWN BLVD. VICTORIA BC V8Z 0B9
W www.consumerprotectionbc.ca

Connect with us on [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#) and [our blog](#).
Stay up to date by [subscribing to get alerts & news via email](#).
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Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Thursday, July 27, 2017 11:12 AM
To: Wanamaker, Lori FIN:EX
Subject: RE: Meeting Request

Ok, thx. And yes, I did, but wanted to double check! ☺

From: Wanamaker, Lori FIN:EX
Sent: Thursday, July 27, 2017 11:09 AM
To: Nicholson, Riley FIN:EX
Subject: RE: Meeting Request

How about sometime the week of the 21st.^{s.22}
guessed that!

..you've probably

From: Nicholson, Riley FIN:EX
Sent: Thursday, July 27, 2017 10:55 AM
To: Wanamaker, Lori FIN:EX
Subject: FW: Meeting Request

Hi Lori,

Would you like me to set this up? And if so, do you have a location preference for this breakfast?

Thanks,

Riley

From: Whitehead, Virginia [<mailto:VWhitehead@bcauditor.com>]
Sent: Thursday, July 27, 2017 10:25 AM
To: Nicholson, Riley FIN:EX
Subject: Meeting Request

Hi Riley,
Russ Jones, Deputy Auditor General would like to arrange a breakfast meeting with Lori Wanamaker. Can you please let me know if there is a time that works for her and if she has a preference as to location?

Russ is^{s.22} but other than that is pretty flexible for the next month.

Thanks very much,
Virginia

Virginia Whitehead
Executive Operations Coordinator
Office of the Auditor General of British Columbia
Tel: 250.419.6196
vwhitehead@bcauditor.com
www.bcauditor.com

Attention:

This message is intended only for the use of the individual(s) to which it is addressed and may contain confidential information. If you have received this message in error, please contact the sender immediately and delete the material from your computer. Thank you

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Thursday, July 27, 2017 5:21 PM
To: Nicholson, Riley FIN:EX
Subject: Re: Advice please: Phone Call from Fortis BC

Follow Up Flag: Follow up
Flag Status: Completed

No sooner than August 2.

On Jul 27, 2017, at 4:50 PM, Nicholson, Riley FIN:EX <Riley.Nicholson@gov.bc.ca> wrote:

Hi Lori,

The Minister would like your advice on this call.

Thank you,

Riley

From: Marquis, Yvette FIN:EX
Sent: Thursday, July 27, 2017 4:46 PM
To: Nicholson, Riley FIN:EX
Subject: Advice please: Phone Call from Fortis BC

Thanks Riley. Can we please have DM advice on this one?
Thank you!

From: Nicholson, Riley FIN:EX
Sent: Thursday, July 27, 2017 4:41 PM
To: Marquis, Yvette FIN:EX
Subject: Phone Call from Fortis BC

Hi Yvette,

Doug Stout from Fortis BC just called. He would like to know if their CEO can set up a 15 minute phone call with the Minister, re: s.12 . I indicated that I would pass the message along to you. Doug can be reached on his cell at s.22

Thanks,

Riley

Riley Nicholson
*A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance
T: 250 387 3184 F: 250 387 1655*

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 2:57 PM
To: Holt, Lynne FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: RE: Draft Crown Mandate Letter

Follow Up Flag: Follow up
Flag Status: Completed

Hi Lynne. Thank you for this draft.

s.13

If you would run this by TB staff etc. and then set up a meeting with Evan to discuss.

I will signal that the mandate letter will be forthcoming by adding a sentence to the letter accompanying the service plan guidelines.

Thanks again.

Lori

From: Holt, Lynne FIN:EX
Sent: Friday, July 28, 2017 2:28 PM
To: Wanamaker, Lori FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: Draft Crown Mandate Letter

Hello Lori,

Please find attached a draft mandate Letter for Crowns. The proposed mandate letter is a general letter of instruction intended for all reporting crowns for the revised September Budget. s.13

s.13

s.13

Let me know if you have any questions, edit or add instruction as you see fit and then I can set up a meeting with Evan Lloyd as the next step.

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 3:45 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Economist Prices

Thx. The order has been placed.

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 3:33 PM
To: Nicholson, Riley FIN:EX
Subject: RE: Economist Prices

One year print only. Thanks.

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 11:15 AM
To: Wanamaker, Lori FIN:EX
Subject: Economist Prices

Hi Lori,

Sorry for the delay on this. Please note the price differences for the Economist – can you please let me know your preference. Thx.

Print only
1 yr - \$152
2 yr - \$270

Print and Electronic
1 yr - \$190
2 yr - \$335

Thanks,

Riley

Riley Nicholson
*A/Senior Executive Assistant
Deputy Minister's Office
Ministry of Finance*
T: 250 387 3184 F: 250 387 1655
Email: Riley.Nicholson@gov.bc.ca

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 4:16 PM
To: Wanamaker, Lori FIN:EX
Cc: Stonnell, Jennifer FIN:EX
Subject: FW: Congratulations from Geoscience BC
Attachments: Geoscience BC Overview July 2017 - web.pdf; 2017-07-26 James letter.pdf

FYI –

From: Benn, Jennifer MCF:EX
Sent: Friday, July 28, 2017 4:00 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Congratulations from Geoscience BC

Over to you.

From: Carlos Salas [<mailto:salas@geosciencebc.com>]
Sent: Wednesday, July 26, 2017 12:11 PM
To: MCF Deputy Minister MCF:EX
Subject: Congratulations from Geoscience BC

Dear Minister James,

Congratulations on your appointment as Minister of Finance and Deputy Premier.

I would like to thank you personally for your ongoing support for Geoscience BC through your past role chairing the Standing Finance Committee, as well as thanking the British Columbia New Democratic Party for recognizing the value of public geoscience both in its election platform and in the legislature. Following your latest appointment, we request an opportunity to meet explain how Geoscience BC can assist in delivering your platform commitments.

Geoscience BC's successful model is unique in Canada. We are a non-profit organization that generates independent earth science relating to the minerals and mining, oil and gas and geothermal sectors. Much of our core funding comes from the Province of British Columbia, which allows us to leverage additional funds from other sources.

We work collaboratively with the very best scientists and with communities to generate earth science that is an important tool for Indigenous groups, local communities, governments and the resource sector in making informed resource-related decisions. As a result, we have built up strong support since our creation in 2005.

When you last met with Geoscience BC in 2016, I understand that our work on geothermal heat and energy as well as an upcoming project using drones to monitor greenhouse gases in northeastern BC were both of interest. We would appreciate the opportunity to update you on these and other projects. This includes vital science regarding:

- The responsible development of BC's natural gas resources;
- growing future opportunities for BC's minerals while protecting our land, water and air; and
- identifying appropriate opportunities for the use of geothermal as part of BC's future clean energy mix.

I have enclosed a short brochure about Geoscience BC and I hope to hear from you and your team about meeting soon as you settle into your new positions.

Once again, I would like to congratulate you on your appointment and we look forward to working together on these important issues.

Sincerely,

Carlos Salas MSc, P.Geo.

Vice President, Energy

(Acting President & CEO)

Geoscience BC

604.662.4147 ext. 28

salas@geosciencebc.com

1101 - 750 West Pender St., Vancouver BC, V6C 2T7

[Website](#) | [Twitter](#) | [Facebook](#) | [LinkedIn](#)

Join the Geoscience BC mailing list for the latest news, events and data releases.

CC:

Lori Wanamaker, Deputy Minister, Ministry of Finance

David Galbraith, Associate Deputy Minister, Ministry of Finance and Secretary to Treasury Board

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Honourable Carole James
Minister of Finance and Deputy Premier
Parliament Buildings
Victoria, BC V8V 1X4

July 26, 2017

Dear Minister James,

Congratulations on your appointment as Minister of Finance and Deputy Premier.

I would like to thank you personally for your ongoing support for Geoscience BC through your past role chairing the Standing Finance Committee, as well as thanking the British Columbia New Democratic Party for recognizing the value of public geoscience both in its election platform and in the legislature. Following your latest appointment, we request an opportunity to meet explain how Geoscience BC can assist in delivering your platform commitments.

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Once again, I would like to congratulate you on your appointment and we look forward to working together on these important issues.

Sincerely,

Carlos Salas
Geoscience BC
Acting President and CEO

CC:

Lori Wanamaker, Deputy Minister, Ministry of Finance
David Galbraith, Associate Deputy Minister, Ministry of Finance and Secretary to Treasury Board

Suite 1101 – 750 West Pender Street
Vancouver BC V6C 2T7
T 604.662.4147 | F 604.662.4107
geosciencebc.com



An overview

Geoscience BC is an independent, non-profit organization that generates earth science in collaboration with First Nations, local communities, governments, academia and the resource sector. Our independent earth science enables informed resource management decisions.

Our **independence** builds **trust**. Our **open data** informs **good decisions**.



Proportion Geoscience BC Search Phase II project funding that went directly to local economies



Every \$1 spent on public earth science creates \$5 of investment¹

//July 2017

\$8.7 billion



Gross mining revenue in BC, 2016²

\$4.9 billion



Oil and gas revenue and capital spending in BC, 2015³

FREE



The cost of Geoscience BC data made available to British Columbians

>\$22m



Investment leveraged from additional sources

>160




Projects completed by Geoscience BC since 2005

70



Project partners including independent consultants, consulting companies and universities since 2005



Bringing long-term benefits to BC

Geoscience BC's work brings investment to BC. For example, in June 2017 Gray Rock Resources acknowledged that Geoscience BC research had been essential in the development of its Hot Bath property near Dease Lake. Our work was also critical in the life extension of the Huckleberry Mine in west central BC.

Our work

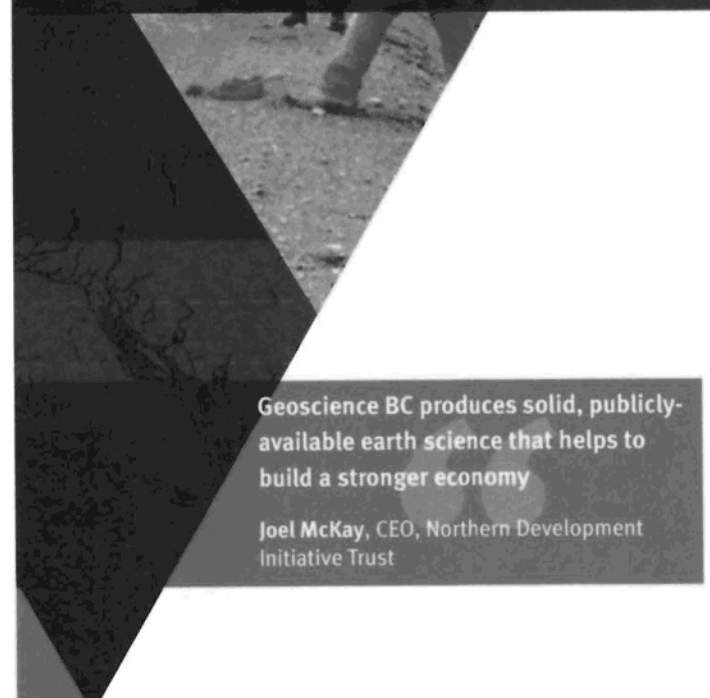
Revealing BC's mineral potential and responsible development

Communities, the resource sector and others tell us there is a need to build a diverse economy for BC while also protecting the environment. Geoscience BC's work to reveal BC's exceptional mineral resources is important in making that possible.

Our Search projects map large areas of the province's bedrock geology from the air. This information is vital for the exploration sector to focus its efforts and is used by Indigenous groups when planning appropriate activity in their territories. Summer 2017's Search Phase III has support from community leaders and is funded in part by the Northern Development Initiative Trust. They know this work will boost the regional economy and that it has the potential to meet increasing demand for minerals needed for renewable energy.


Other projects build detailed understandings in areas that have seen mining activity in the past. For example, Bridge River west of Lillooet is the most prolific gold producing camp in BC's history. New results from work we have funded is changing the understanding of how and when gold was emplaced – providing a guide to exploration both there and across the province.

It's not just about finding minerals: we are involved in the complete lifecycle of mines. A strategic partnership with the Canada Mining Innovation Council (CMIC) is creating a new 'water hub'. This brings government, industry and other water data from mining activity into one central place, improving decisions and monitoring.



Geoscience BC produces solid, publicly-available earth science that helps to build a stronger economy

Joel McKay, CEO, Northern Development Initiative Trust



Geoscience BC research is becoming a useful part of the toolkit Nak'azdli Whut'en uses

Councillor Harold Prince, Natural Resources, Nak'azdli Whut'en

Responsible development... depends on modern and updated geoscience data

Dr Norm Keevil, Chairman of the Board, Teck Resources

Geoscience BC consistently identifies and addresses important earth and environmental issues in BC

Dr Michael Whitticar, Professor, Biochemistry School of Earth and Ocean Sciences, University of Victoria

Evidence for balanced energy decisions

Three concerns regarding oil and gas extraction in BC are the use of water, potential earthquakes and greenhouse gas emissions.

Geoscience BC has overseen more than 50 energy projects focusing on providing new scientific information on these issues for use by industry, local communities and Indigenous groups. This has included mapping natural gas resources in northeastern BC to provide a base for informed decision-making.

Water

Using helicopters mounted with sensing equipment, we are mapping groundwater in northeastern British Columbia.

We have also conducted work to identify sites deep underground that may be suitable for the disposal of water used in hydraulic fracturing.

Our new data and understanding of deep saline groundwater in northeastern BC has helped companies involved in hydraulic fracturing to reduce their reliance on surface water. As a result, they have invested \$150 million in the construction of water treatment plants in the region.

Earthquakes

To understand the level of and to reduce the risk of low-magnitude earthquakes resulting from oil and gas activity, we have partnered with academic experts, industry organizations and communities.

In an initial project, six state-of-the-art seismograph stations were installed throughout northeastern BC. There are now 13 stations integrated into the Canadian Seismograph Network to monitor these events.

We have four current projects looking at how to better understand, minimize and predict man-made earthquakes.

Greenhouse gas emissions

We believe a truly evidence-based approach is the best way to reduce greenhouse gas emissions from oil and gas operations in British Columbia.

Using the latest technology adapted from NASA's Mars Rover project, we are in the process of working with University of Victoria scientists to use drone-mounted equipment to measure greenhouse gas emissions from well sites. This will help to improve existing predictive models and to better understand emissions. It will be used to reduce leaks of greenhouse gases such as methane (known as 'fugitive emissions').

Ultimately, this information can be used to better manage and regulate oil and gas activity in northeastern BC.

Geoscience BC's ... geothermal study was a significant stimulus for the Terrace economy

Carol Leclerc, Mayor of Terrace

Building the case for geothermal

The concept of using geothermal as part of an energy mix to heat and power BC has been in discussion for many years. Accelerating the development of geothermal is an important part of Geoscience BC's work.

Our initial work looked at the economic viability of geothermal energy in British Columbia, and was produced in collaboration with BC Hydro. This was followed by studies looking at the potential for 'direct use' geothermal to be used for commercial and industrial heating and drying needs across the province.

These projects have resulted in 'heat maps' of the province and a better understanding of geothermal potential. An additional road map designed for use by communities considering using geothermal energy has also been developed along with a series of webinars providing hands-on information.


Innovation: bringing new concepts to life

Geoscience BC's projects grow new ideas in earth science research and move concepts closer toward application and commercialization.

This has been the case with several geochemistry projects. In 2009 research around the Kwanika project and Mount Milligan mine validated a concept that certain soils can be used to detect copper and gold mineralization. This has led to development of commercial laboratory procedures and adoption of this sampling method by the resource sector.

Another new project is evaluating the replacement of hazardous chemicals with water for testing steel-making coal samples. Called the Roben Jig process, the technology is portable and requires significantly smaller samples for testing, lowering the costs associated with coal quality evaluation.

Our project in the Horn River Basin helped to identify water sources deep underground that may be appropriate for industrial uses. As a result, a major natural gas operator in the area invented a new skid-mounted water treatment plant.



Geoscience BC's research on groundwater, safe fluid disposal and seismicity has been invaluable

Tim McMillan, President & CEO, Canadian Association of Petroleum Producers (CAPP)

Independence builds trust

Geoscience BC's structure as an independent society allows us to be dynamic, responsive and efficient. It allows us to build unique relationships with all levels of government, communities, Indigenous groups and the resource sector that are based on trust and backed by good science.

We are governed by a volunteer Board of Directors. Support for the Board on technical matters is provided by volunteer Technical Advisory Committees (TACs) for minerals and mining, oil and gas and geothermal.

Our Board of Directors represents a broad range of interests – from community and Indigenous leaders to resource sector representatives. Our TACs are experts from industry, academia and government who identify, review and recommend proposals.

We welcome proposals and review project suggestions from communities, Indigenous communities and others.

Our funding

Geoscience BC's core funding is from the Province of British Columbia, with \$10 million announced in January 2017.

We use this funding as a lever to secure additional resources. Since our creation in 2005, we have leveraged more than \$22 million for projects from other sources.

We gratefully acknowledge the financial support of the Province of British Columbia.

Open data to inform good decisions

Geoscience BC is committed to making project data and information available for all to use.

Reports from every project conducted since 2005 are available for free on our website. In addition, our website is home to our free Earth Science Viewer map application. This integrates our data with other open data sources, such as the provincial mineral tenure database, and allows anyone to locate our projects.

Input from Indigenous communities

Geoscience BC continues to develop agreements with leaders from Indigenous communities keen to use our earth science data.

We recognize that we have a role to play in making sure Indigenous communities understand and are involved in our work. This starts with building respectful relationships, and includes providing communities with support to interpret our data when needed.

We value community involvement in our projects, and encourage contractors to hire local where possible. For example, members of the Tsay Keh Dene Nation were hired to work on a project through the summer of 2017.

In another example, Fort Nelson First Nation has been actively involved in water monitoring work in the Northeast for more than five years: initial training for some of their water monitors was provided by one of our projects.

Our geothermal research in central BC's Nazko area came as a direct result of requests from Nazko First Nation for information to help the community to transition from diesel to cleaner energy sources.

1. Prospectors and Developers Association of Canada (2010) *Government geoscience to support mineral exploration: public policy rationale and impact*
2. PwC (2017) *Building for the future: The Mining Industry in British Columbia 2016*
3. CAPP (2017) *Oil and natural gas priorities a prosperous British Columbia*



1101-750 West Pender Street,
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t: 604.662.4147

e: info@geosciencebc.com

w: www.geosciencebc.com

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:44 PM
To: Nicholson, Riley FIN:EX
Subject: RE: 1:1 Meeting: DM Wanamaker & Ruth Wittenberg

Follow Up Flag: Follow up
Flag Status: Completed

Yes please

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 4:21 PM
To: Wanamaker, Lori FIN:EX
Subject: FW: 1:1 Meeting: DM Wanamaker & Ruth Wittenberg

Hi Lori,

Can you please let me know if I can go ahead and set this up and if so, your preference on timing?

Thank you,

Riley

From: Benn, Jennifer MCF:EX
Sent: Friday, July 28, 2017 4:03 PM
To: 'Leanne Brophy'
Cc: Nicholson, Riley FIN:EX
Subject: RE: 1:1 Meeting: DM Wanamaker & Ruth Wittenberg

Hi Leanne,

Lori is now with the Ministry of Finance. You can work with Riley (cc'd above) to find a time.

Thanks,
Jennifer

Jennifer Benn
Senior Executive Assistant, Deputy Minister's Office
Ministry of Children and Family Development
Phone: 778-698-7038
Email: Jennifer.Benn@gov.bc.ca

From: Leanne Brophy [<mailto:Leanne.Brophy@ufv.ca>]
Sent: Thursday, July 27, 2017 2:27 PM
To: MCF Deputy Minister MCF:EX
Subject: 1:1 Meeting: DM Wanamaker & Ruth Wittenberg

Hi Jennifer,

Can I work with you to schedule a lunch or breakfast meeting with Lori? No agenda, just a 'catch-up'.
Thanks Jennifer, I look forward to hearing from you. If it's easier to chat over the phone, please give me a call.
Leanne.

Leanne Brophy | Manager, Office of the President
BC Association of Institutes and Universities
Suite 21 -21 Dallas Rd., Victoria BC V8V 4Z9
Phone: 250-940-1142
Email: Leanne.Brophy@ufv.ca | Website: www.bcaiu.com

Nicholson, Riley FIN:EX

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:49 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Notes for Minister's call with Rating Agencies
Attachments: Notes for MCJ call with Rating Agencies.docx

Follow Up Flag: Follow up
Flag Status: Completed

From: Hopkins, Jim FIN:EX
Sent: Friday, July 28, 2017 4:35 PM
To: Wanamaker, Lori FIN:EX
Cc: Riley, Dave FIN:EX; Galbraith, David J FIN:EX; Stonnell, Jennifer FIN:EX; Myers, Sam FIN:EX
Subject: Notes for Minister's call with Rating Agencies

Lori...further to TBS' advice and edits , does the attached work for the Minister's request this morning ..?If so, can you forward plse

Thanks Jim

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 5:00 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Notes for Minister's call with Rating Agencies

Thx.

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:55 PM
To: Nicholson, Riley FIN:EX
Subject: RE: Notes for Minister's call with Rating Agencies

Jen sent it.

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 4:55 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Notes for Minister's call with Rating Agencies

Thx. I have added to your folder for Monday. Did this go to the Minister today?

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:49 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Notes for Minister's call with Rating Agencies

From: Hopkins, Jim FIN:EX
Sent: Friday, July 28, 2017 4:35 PM
To: Wanamaker, Lori FIN:EX
Cc: Riley, Dave FIN:EX; Galbraith, David J FIN:EX; Stonnell, Jennifer FIN:EX; Myers, Sam FIN:EX
Subject: Notes for Minister's call with Rating Agencies

Lori...further to TBS' advice and edits, does the attached work for the Minister's request this morning..?If so, can you forward plse

Thanks Jim

HIGHLIGHTS OF ECONOMIC AND FISCAL MANAGEMENT PERFORMANCE

PURPOSE:

The following economic and fiscal management performance indicators are provided to support upcoming introductory calls with Honourable Carole James and credit rating agencies

HIGHLIGHTS:

1) Economy

BC is expected to be among the top provinces in economic growth this year and next year, according to private sector analysts. That strength is a reflection of strong year-to-date growth that is being observed in some key economic indicators.

GDP:

- BC's economy grew by an estimated 3.7% in 2016, the highest rate among the provinces according to preliminary GDP by industry data from Statistics Canada. BC has led the provinces in economic growth for two consecutive years.
- For this year, an average of six private sector forecasters as of July 28th expects BC real GDP to grow by 3.0% in 2017 (tied with Alberta for first among provinces), well above the Ministry's February 2017 Budget forecast of 2.1%.

Employment:

- BC is leading the country with employment growth of 3.8% year-to-date to June 2017 (creating about 88,750 jobs in the first six months of the year), which is above the Ministry's February 2017 Budget forecast of 1.2% for the full year.
- BC's unemployment rate averaged 5.4% year-to-date to June 2017, the lowest among provinces, and below the Ministry's February 2017 Budget forecast of 6.1% for the full year.

Retail sales:

- Consumer spending continues to be a source of strength in BC's economy, with retail sales up 7.9% in the first five months of 2017, compared to the same period of 2016.
- This year-to-date retail sales growth is well above the Ministry's February 2017 Budget forecast of 3.7% for the full year.

Housing starts:

- Following elevated levels of activity over the past couple of years, the BC housing market is experiencing a period of more moderate year-to-date activity so far in 2017. However, the downward trend in home sales and average prices that began in the spring of 2016 seems to have subsided with month-over-month activity levels resuming their upward trend in recent months. Furthermore, while construction activity is down on a year-to-date basis, housing starts remain above the historical average.
- Year-to-date to June 2017, BC housing starts have averaged 40,218 annualized units (a decrease of 9.1% compared to the first six months of 2016), but well above the Ministry's February 2017 Budget forecast of 29,977 units for the full year.

Exports:

- Year-to-date to May 2017, the value of BC international merchandise exports rose 16.1% compared to the same period of 2016, with growth concentrated in exports of energy products.
- This year-to-date exports growth is above the Ministry's February 2017 Budget forecast of 6.2% for the full year (not published).

2) FISCAL

- The Auditor General is still reviewing the books for the 2016/17 fiscal year and government is waiting for his comments.
- On July 28, the former Finance Minister provided a fiscal update for the 2016//17 fiscal year based on preliminary results and verified by the Office of the Comptroller General:
 - surplus of \$2.8 billion – up \$1.3 billion from the 3rd Quarterly (Q3) Report forecast in *Budget 2017*:
 - revenue up \$0.6 billion;
 - expense down \$0.4 billion; and
 - an unused forecast allowance of \$350 million.
 - total provincial debt of \$65.9 billion – down \$0.8 billion from the Q3 forecast:
 - taxpayer-supported \$0.5 billion lower – mainly direct operating debt;
 - self-supported \$0.1 billion higher; and
 - an unused forecast allowance of \$350 million.
 - taxpayer-supported debt-to-GDP at 15.9 per cent down from 16.1 percent estimated in the Q3 forecast.
 - taxpayer-supported debt-to-revenue at 81.7 percent compared to 84.0 per cent projected in the Q3 forecast.
 - and the debt servicing costs as a percentage of revenue (interest bite) remains low at 3.2 cents per dollar of revenue.
- Since February, the impacts of the revenue and debt improvements in 2016/17 that carry forward and an improved economic outlook from the private sector provide more fiscal room.
- More details will be released in the Budget Update sometime in the fall

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Friday, July 28, 2017 5:02 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Notice of Planning - Ministry of Finance

Will do, thx.

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:56 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Notice of Planning - Ministry of Finance

Hi Riley. Can you arrange a meeting next week with me Carl and Jim to discuss the attached letter. Thanks.

From: Griffiths, Emily [<mailto:EGriffiths@bcauditor.com>]
Sent: Monday, July 24, 2017 9:33 AM
To: Wanamaker, Lori FIN:EX
Cc: Fischer, Carl M FIN:EX; Hopkins, Jim FIN:EX; Rossander, Steve W FIN:EX
Subject: Notice of Planning - Ministry of Finance

From the Office of the Auditor General

Sent on behalf of Sheila Dodds, Assistant Auditor General

Thank you,

Emily Griffiths
Office Services Clerk
Office of the Auditor General of British Columbia
623 Fort Street Victoria, BC V8W 1G1
P: 250.419.6132 | F: 250.387.1230
egriffiths@bcauditor.com | www.bcauditor.com
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Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Monday, July 31, 2017 4:05 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: Notice of Planning - Ministry of Finance

Hi Lori,

We have a DM briefing confirmed already on Thursday at 4:00 for this with Carl/Jim and also includes additional staff.

Thanks,

Riley

From: Wanamaker, Lori FIN:EX
Sent: Friday, July 28, 2017 4:56 PM
To: Nicholson, Riley FIN:EX
Subject: FW: Notice of Planning - Ministry of Finance

Hi Riley. Can you arrange a meeting next week with me Carl and Jim to discuss the attached letter. Thanks.

From: Griffiths, Emily [<mailto:EGriffiths@bcauditor.com>]
Sent: Monday, July 24, 2017 9:33 AM
To: Wanamaker, Lori FIN:EX
Cc: Fischer, Carl M FIN:EX; Hopkins, Jim FIN:EX; Rossander, Steve W FIN:EX
Subject: Notice of Planning - Ministry of Finance

From the Office of the Auditor General

Sent on behalf of Sheila Dodds, Assistant Auditor General

Thank you,

Emily Griffiths
Office Services Clerk
Office of the Auditor General of British Columbia
623 Fort Street Victoria, BC V8W 1G1
P: 250.419.6132 | F: 250.387.1230
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Withheld pursuant to/removed as

s.3

Nicholson, Riley FIN:EX

From: Nicholson, Riley FIN:EX
Sent: Monday, July 31, 2017 2:50 PM
To: Wanamaker, Lori FIN:EX
Subject: RE: FICOM August 16 Commission Agenda

Thx.

From: Wanamaker, Lori FIN:EX
Sent: Monday, July 31, 2017 8:24 AM
To: Nicholson, Riley FIN:EX
Subject: FW: FICOM August 16 Commission Agenda

For the sharepoint

From: Chen, Angel FIN:EX
Sent: Wednesday, July 26, 2017 11:28 AM
To: Wanamaker, Lori FIN:EX
Cc: Nicholson, Riley FIN:EX
Subject: FICOM August 16 Commission Agenda

Hello Lori,

On behalf of the FICOM Executive Team and the Board Chair, we'd like to thank you again for making your way out to our Vancouver office this morning for the meeting in person.

Frank has asked me to provide a copy of the upcoming August Commission meeting agenda for your reference. A complete meeting package will be shared with the Commissioners and yourself closer to date.

Please let me know if you have any questions.

Regards,

Angel Chen
Executive Assistant, Office of the CEO & Superintendent
Financial Institutions Commission
2800 - 555 West Hastings Street | Vancouver, BC | V6B 4N6
Phone 604.218.2569 | Fax 604.660.3365
www.fic.gov.bc.ca

Financial Institutions Commission

Commission Meeting

FICOM Boardroom, 28th floor, 555 West Hastings Street, Vancouver, B.C.

August 16, 2017, 12:30 p.m. to 3:35 p.m.

Agenda Item	Purpose	Lead	Start Time (Time Allocated)	Documents
Call to Order			12:30 p.m.	
1. Approval of Meeting Minutes – June 21, 2017 s.13	Decision		12:30 p.m. (5mins)	Tab 1
	Decision	Stanley Chang	12:35 p.m. (30mins)	Tab 2
3. National Bank Life Insurance Company – Amendment of BA (additional of class)	Decision	Melanie Achtemichuk	1:05 p.m. (5mins)	Tab 3
4. Petline Insurance Company – Removal of BA condition	Decision	Melanie Achtemichuk	1:10 p.m. (5mins)	Tab 4
5. Heritage Trust Company – Issuance of Trust BA	Decision	Melanie Achtemichuk	1:15 p.m. (20mins)	Tab 5
6. BREAK			1:35 p.m. (15mins)	
7. Central 1 Update and Central 1 D-SIFI Requirements	Decision	Mehrdad Rastan	1:50 p.m. (30mins)	Tab 6
8. Result of Credit Union Residential Mortgage Loans Data Call s.13,s.21	Presentation	Mehrdad Rastan	2:20 p.m. (15mins)	Tab 7
	Information	Chris Carter	2:35 p.m. (15mins)	Tab 8
10. Report on Exercise of Delegated Authority (Schedule A)	Information	Melanie Achtemichuk	2:50 p.m. (5mins)	Tab 9
11. Forecasting Report	Information	Frank Chong	2:55 p.m. (5mins)	Tab 10
12. CEO & Superintendent Update	Verbal	Tara Richards Frank Chong	3:00 p.m. (20mins)	
13. In Camera			3:20 p.m. (15mins)	
Adjourn			3:35 p.m.	

Date of Next Meeting

Date: October 18, 2017