

Justesen, Josh T FIN:EX

From: Foster, Doug FIN:EX
Sent: April 1, 2019 2:07 PM
To: Sangha, Karina FIN:EX
Cc: Arnsdorf, Carmen FIN:EX; Chandler, Alex FIN:EX
Subject: FW: FOR REVIEW: BCH Comprehensive Review Phase 2 - P&A
Attachments: BCH Comprehensive Review Phase 2 - Eyes Note - Apr4.docx; 190313 Draft Cab Sub BCH Review Phase 2 ADM.DOCX

My comments/suggestions enclosed.

s.13

d

From: Sangha, Karina FIN:EX
Sent: March 31, 2019 1:00 PM
To: Foster, Doug FIN:EX
Cc: Arnsdorf, Carmen FIN:EX ; Chandler, Alex FIN:EX
Subject: FOR REVIEW: BCH Comprehensive Review Phase 2 - P&A

Hi Doug,

Please find attached a draft Eyes Note on the BCH Phase 2 Terms of Reference for your review. I am also reattaching the draft EMPR submission I sent yesterday.

If this does end up advancing to the P&A meeting on April 4, I believe we will need to get this to our MO by end-of-day tomorrow.

Thanks!
Karina

From: Sangha, Karina FIN:EX
Sent: March 30, 2019 12:38 PM
To: Foster, Doug FIN:EX <Doug.Foster@gov.bc.ca>
Cc: Arnsdorf, Carmen FIN:EX <Carmen.Arnsdorf@gov.bc.ca>; Chandler, Alex FIN:EX <Alex.Chandler@gov.bc.ca>
Subject: BCH Comprehensive Review Phase 2 - P&A

Hi Doug,

I wanted to flag the attached submission/TOR for the BCH Phase 2 review in case you have not already seen it.

In speaking with EMPR yesterday, I understand that this is tentatively advancing to P&A on Thursday, April 4, but they are still waiting on West Annex confirmation.

s.12; s.13

I am going to draft a short Eyes Note on this tomorrow morning and will share with you for your review, incorporating any other issues/concerns you see. Carmen, I also welcome your input and fresh eyes – we can sit down and talk BC Hydro Comprehensive Review more on Monday 😊.

Karina

Karina Sangha
Treasury Board Analyst
Ministry of Finance
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Cabinet Submission – Request for Decision

Minister: Honourable Michelle Mungall

Ministry: Energy, Mines and Petroleum Resources

Date: March 13, 2019 DRAFT

Ministry Document #:

Title: Comprehensive Review of BC Hydro – Phase 2

Issue:

In June 2018, Government committed to carrying out a two-phase comprehensive review of BC Hydro (the BC Hydro Review). On February 14, 2019, government released the first phase of the BC Hydro Review to keep rates affordable, including expected rate increases below the rate of inflation for the next 5 years. ^{s.12; s.13}

s.12; s.13

Recommendation:

s.12; s.13

Implications and Considerations:

s.12; s.13

Background / Context:

I. Government Commitment to a Comprehensive Review of BC Hydro

Government's overarching policy commitments include making life affordable for British Columbians, and building a strong, sustainable, innovative economy. ^{s.12; s.13}

s.12; s.13

Phase 1 of the Comprehensive Review of BC Hydro is now complete. On February 14th, 2019 the Province released a final report on this first phase, which details actions to ensure sound financial and regulatory oversight of BC Hydro, and a new five-year rates forecast reflecting cost and revenue strategies to keep rates affordable.

s.12; s.13

s.12; s.13

II. Changing Utility Sector

BC Hydro was created in 1961, with the merging of the BC Electric Company and the BC Power Commission. It owns and operates a system dominated by heritage hydroelectric assets, with the last major facility being completed in the early 1980s.

s.12; s.13

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Withheld pursuant to/removed as

s.12 ; s.13

s.12; s.13

OPTIONS

s.12; s.13

s.12; s.13

Fiscal Impacts:

s.12; s.13

Legal Advice:

s.12; s.13

Policy:

s.12; s.13

Legislation:

s.12; s.13

Indigenous Peoples:

s.12; s.13

Confidence and Supply Agreement:

s.12; s.13

Public, Stakeholder & Other Consultation:

s.12; s.13

Communications & Public Engagement:

s.12; s.13



Contact: Dave Nikolejsin, Deputy Minister
(250) 952-0504

Honourable Michelle Mungall

Date Signed

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Withheld pursuant to/removed as

s.12 ; s.13

**MINISTRY OF FINANCE
FINANCIAL IMPACT ASSESSMENT
ADVICE TO THE MINISTER**

Subject: Phase 2 of the Comprehensive Review of BC Hydro

Submission Date: April 4, 2019 – Priorities and Accountability Committee (PAC)

s.12; s.13

Issue Summary:

s.12; s.13

Key Points:

s.12; s.13

Financial Impact:

s.12; s.13

s.12; s.13

Prepared by: Karina Sangha, TBS; Doug Foster, DMO (250) 698-7261 / (250) 387-9022 March 31, 2019