

Budget 2019 Revenue Measures (Adj for spec tax)	
Increase school tax on properties over \$3m	200.0
Speculation property tax with income tax credits	185.0

Speculation and Vacancy Tax forecast

Tax Year	2019	2020
<i>Assessments based on value released:</i>		
	<i>2020</i>	<i>2021</i>
Total Taxes - Declared	81,003,063	73,417,292
Ratio of Untaxed as percent of Total Declared		
Undeclared		
Total number of undeclared returns	141,716	149,426
Less: Deceased persons		
First Year of Acquisitions		
Total tax estimated - undeclared		
Rounded amount used in ADJ1	1,000,000	6,416,336
Total Taxes payable (net of credits) - calculated	81,003,063.00	79,833,628.49
Total taxes - Gentax PTB & GL as in PA	81,003,063.00	79,833,628.49

Speculation and Vacancy Tax forecast

2020 estimated by Tax Policy

Budget 2020

Tax Year	2019	2020
<i>Assessments based on value released:</i>	<i>2020</i>	<i>2021</i>
Total Taxes - Declared	209,404,753	

Undeclared

Total undeclared returns

Less: Deceased persons

First Year of Acquisitions

Total tax estimated - undeclared

Rounded amount used in ADJ2

Total Taxes payable (net of credits)	209,404,753.00	185,000,000
Total taxes - Gentax PTB & GL	209,404,753.00	Est by TP

Speculation and Vacancy Tax forecast

Q1/Q2/ Budget 2021 forecast - Jan 13/21

Tax Year	2019	2020
<i>Assessments based on value released:</i>	<i>2020</i>	<i>2021</i>
Total Taxes - Declared	81,003,063	81,003,063
Ratio of Untaxed as percent of Total Declared		
Undeclared		
Total undeclared returns	141,716	
Less: Deceased persons		
First Year of Acquisitions		
Total tax estimated - undeclared		
Rounded amount used in ADJ1	1,000,000	(1,003,063)
Total Taxes payable (net of credits)	81,003,063.00	80,000,000
Total taxes - Gentax PTB & GL	81,003,063.00	<i>Est by Prop Div</i>

Speculation and Vacancy Tax: Revenue

2021: Currently no data available

2019 - 2020: Refer to links provided related to publicly available information

Speculation and Vacancy Tax: Budgeted Revenue

2019 - 2021: Refer to links provided related to publicly available information

Additional School Tax: Revenue

2019 - 2021: Refer to links provided related to publicly available information

Additional School Tax: Budgeted Revenue

Forecasting for Additional School Tax falls outside Property Taxation Branch's mandate

Property Tax Deferment: Revenue

***Fiscal Year 2020-2021:**

Total applications approved for a tax deferment agreement:	72,192
Total disbursed to municipalities and the Surveyor of Taxes for deferred taxes:	\$313,100,000.00

Fiscal Year 2019-2020:

Total applications approved for a tax deferment agreement:	67,969
Total disbursed to municipalities and the Surveyor of Taxes for deferred taxes:	\$294,800,000.00

Fiscal Year 2018/2019:

Total applications approved for a tax deferment agreement:	61,977
Total disbursed to municipalities and the Surveyor of Taxes for deferred taxes:	\$246,000,000.00

Property Tax Deferment: Budgeted Revenue

No information to provide – PTB does not forecast for Property Tax Deferment

**Fiscal Year runs from April 1 – March 31*