INCOME TAX ACT RENTER'S REBATE FOR INFORMATION

I. ISSUE

To provide information on the implementation of the renter's rebate.

II. BACKGROUND

The Minister of Finance's mandate letter provides direction to "introduce an income-tested renter's rebate to support rental households that need it most and are not already receiving other rental support." Similar commitments were also included in the government's 2017 and 2020 election platforms.

The government's 2020 election platform proposed a renter's rebate of \$400 which would go to rental households with income up to \$80,000 who are not receiving other rental supports.

III. <u>DISCUSSION</u>

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