

Ministry of Finance

Office of the Comptroller General

## **MEMORANDUM**

**To:** Chief Financial Officers May 16, 2022

From: Diane Lianga, Executive Director

Financial Reporting and Advisory Services

Re: Release of Ministerial Salary Holdback

The purpose of this request is to comply with the reporting portion of the *Balanced Budget and Ministerial Accountability Act* (the Act).

Under the Act, a portion of ministerial salaries are held back pending performance of certain financial and non-financial results. The Act requires a comparison of these expected and actual results to be published and released with the Public Accounts. The public document, the Ministerial Accountability Report, will contain both the financial results as stated in the revised Schedule F and the non-financial results as stated in BC Regulations 80/2021, 82/2021, 84/2021 and 84/2021. The payment of the withheld amounts will be based upon the Ministerial Accountability Report (MAR) and will be made the day after the Public Accounts is released, assuming the actual results meet or exceed the expected results.

The actual financial results required for the report will be obtained from the corporate accounting system. Please provide a draft or, if available, a final copy of the resource summary that each ministry will include in the annual service plan report in order to confirm these results.

Please upload the above-mentioned information to the FRAS SharePoint site under Public Accounts, MAR link, by **Wednesday**, **May 25**, **2022**.

Sincerely,

Duango

Diane Lianga, Executive Director

Financial Reporting and Advisory Services

cc: Sean La Guardia, Executive Director

Performance Budgeting Office

**Treasury Board Staff**