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Withheld pursuant to/removed as

s.12 ; s.14



To: Honourable Katrine Conroy
Minister of Finance

Date: January 4, 2023
Cliff #: 498315

Re: **Home Owner Grant Regulation – 2023 Threshold**

Please find attached an Order in Council (OIC) that sets the home owner grant threshold for 2023. The threshold is the property value at which the home owner grant begins to be phased out.

This OIC sets the homeowner grant threshold at \$2,125,000 for 2023; up from \$1,975,000 in 2022. The threshold means that approximately 92 per cent of homes in the province are valued below the threshold, the same percentage as last year. The phase-out rate of \$5 per \$1,000 above the threshold remains unchanged, allowing eligible homeowners above the threshold to claim a partial grant.

s.13

The threshold was announced on January 3rd; the same day BC Assessment sent assessment notices to homeowners.

s.13

If you approve the OIC, please sign it along with the Regulatory Impact Checklist and return the signed OIC package to the Office of the Deputy Minister for the appropriate distribution and processing.

Heather Wood
Deputy Minister

Attachments

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s.12 ; s.13

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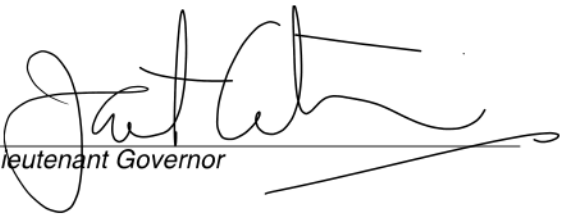
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PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL


Order in Council No. 204

, Approved and Ordered April 11, 2022


Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective January 1, 2022, the Home Owner Grant Regulation, B.C. Reg. 100/2002, is amended in section 22 by striking out "\$1 625 000" and substituting "\$1 975 000".


Minister of Finance


Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Home Owner Grant Act*, R.S.B.C. 1996, c. 194, s. 18 (2) and (3)

Other: OIC 363/2002

R10585043

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Withheld pursuant to/removed as

s.12 ; s.13

s.12; s.13

IV. OPTIONS

s.12; s.13

s.12; s.13

V. EVALUATION

s.12; s.13

VI. RECOMMENDATION

s.12; s.13

VII. DECISION

s.12; s.13

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INFORMATION BULLETIN

For Immediate Release
2022FIN0090-001942
Jan. 3, 2023

Ministry of Finance

Home Owner Grant to help people with property taxes in 2023

VICTORIA – The Home Owner Grant will continue to cover 92% of residential properties in B.C. with the threshold set at \$2.125 million for 2023.

The basic grant amounts remain the same as last year. The basic grant amount for homeowners in Metro Vancouver and the Fraser Valley and Capital Regional districts is as much as \$570 and as much as \$845 for homeowners 65 or older and veterans, as well as for people who have a disability or live with a relative who has a disability.

For homeowners in northern or rural areas (outside Metro Vancouver and the Fraser Valley and Capital Regional districts), the basic grant amount is as much as \$770 or as much as \$1,045 for homeowners 65 or older, veterans and for people who have a disability or live with a relative who has a disability.

In 2022, the Home Owner Grant program provided additional relief to almost half a million seniors throughout the province and approximately 13,000 persons with a disability. More than one million applications to the program were approved.

The best time to apply for the Home Owner Grant is in May after people have received both their BC Assessment notice and their municipal or rural property tax notice. Assessment roll and jurisdiction numbers are needed to apply.

People are encouraged to check online for their application status, particularly as the deadline to pay property taxes nears, to ensure that they are not billed for any late-payment fees or penalties.

B.C. homeowners may also be eligible for B.C.'s Property Tax Deferment program. It is a low-interest program for homeowners who meet criteria, including:

- supporting a dependent child (Families with Children Program);
- 55 or older during the current year;
- a surviving spouse of any age; and
- a person with disabilities.

Homeowners can apply for the Home Owner Grant and Property Tax Deferment securely online.

Learn More:

To apply for the B.C. Home Owner Grant online: www.gov.bc.ca/homeownergrant

Homeowners can also confidentially apply for the Home Owner Grant using B.C.'s interactive

voice recognition by calling (toll-free): 1 888 355-2700

Homeowners with more complex situations can get help at a ServiceBC Centre or over the phone (toll-free): 1 800 663-7867

To find out about Property Tax Deferment, visit: www.gov.bc.ca/propertytaxdeferment

Contact:

Ministry of Finance
Media Relations
250 882-6696

Connect with the Province of B.C. at: news.gov.bc.ca/connect

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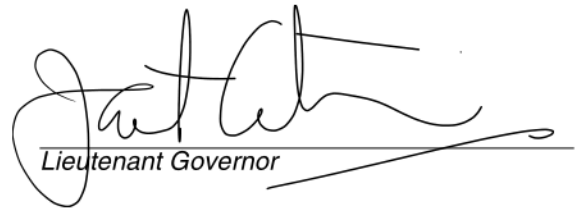
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PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

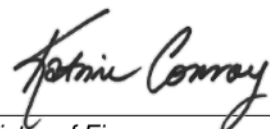
Order in Council No. 184

, Approved and Ordered March 20, 2023


Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective January 1, 2023, the Home Owner Grant Regulation, B.C. Reg. 100/2002, is amended in section 22 by striking out "\$1 975 000" and substituting "\$2 125 000".


Minister of Finance


Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Home Owner Grant Act*, R.S.B.C. 1996, c. 194, s. 18 (2) and (3)

Other: OIC 363/2002

R20661143