

From: Zhuang, Teresa Q FIN:EX
To: Guenther, Grant FIN:EX
Subject: RE: Estimates Referral from Housing
Date: April 21, 2023 9:50:37 AM

Thanks Grant. Very helpful! I'll have a discussion with Rob next week ^{s.13}

s.13

Many of our tax policies have thresholds based on property assessment values, such as the AST, the further 2% PTT and the HOG. ^{s.13}

s.13

Teresa

From: Guenther, Grant FIN:EX <Grant.Guenther@gov.bc.ca>
Sent: Friday, April 21, 2023 9:43 AM
To: Zhuang, Teresa Q FIN:EX <Teresa.Zhuang@gov.bc.ca>
Subject: RE: Estimates Referral from Housing

We had a second technical meeting where we discussed data, ^{s.13}

s.13

BC Housing was also present, ^{s.13}

s.13

The question of what is the impact on property taxes — ^{s.13}

s.13

s.13

we have a date for estimates?

Do

Grant.

From: Zhuang, Teresa Q FIN:EX <Teresa.Zhuang@gov.bc.ca>

Sent: Friday, April 21, 2023 9:17 AM

To: Guenther, Grant FIN:EX <Grant.Guenther@gov.bc.ca>

Subject: FW: Estimates Referral from Housing

Hi Grant,

Please see the questions below. ^{s.13}

s.13

s.13

s.13

Is there anything else you think we can add in preparation for questions like below?

Thanks,
Teresa

From: Ostropolski, Melissa FIN:EX <Melissa.Ostropolski@gov.bc.ca>

Sent: Friday, April 21, 2023 9:00 AM

To: Fraser, Rob A FIN:EX <Rob.Fraser@gov.bc.ca>; Zhuang, Teresa Q FIN:EX <Teresa.Zhuang@gov.bc.ca>

Cc: Hawkshaw, Steve FIN:EX <Steve.Hawkshaw@gov.bc.ca>; Mounteney, Renee FIN:EX <Renee.Mounteney@gov.bc.ca>

Subject: FW: Estimates Referral from Housing

Hi Rob/Teresa,

Please see referral to FIN below re property tax (blues excerpt with referral highlighted).

We need to have information on hand to assist in response should the question be raised in our debate. Do we have this information in our existing notes or do we need to prepare any supplementary info?

Thanks so much!

Melissa Ostropolski, BBA
Director, Business Operations
Policy & Legislation Division | Ministry of Finance
Tel. 250-952-1447

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From: Michell, Jennifer FIN:EX <Jennifer.Michell@gov.bc.ca>

Sent: Thursday, April 20, 2023 3:16 PM

To: Mounteney, Renee FIN:EX <Renee.Mounteney@gov.bc.ca>; Wood, Heather FIN:EX <Heather.Wood@gov.bc.ca>

Cc: Ostropolski, Melissa FIN:EX <Melissa.Ostropolski@gov.bc.ca>

Subject: FW: Estimates Referral from Housing

HOUS advised of referral to FIN. Blues excerpt below with referral highlighted. Renée, can you be sure to have information on hand to assist in response should question be raised in our debate?

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Jennifer Michell
Director, Executive Operations & Strategic Initiatives
Office of the Deputy Minister | Ministry of Finance

From: Papadopoulos, Nikki HOUS:EX <Nikki.Papadopoulos@gov.bc.ca>
Sent: Thursday, April 20, 2023 2:43 PM
To: Michell, Jennifer FIN:EX <Jennifer.Michell@gov.bc.ca>
Cc: Papadopoulos, Nikki HOUS:EX <Nikki.Papadopoulos@gov.bc.ca>
Subject: Estimates Referral from Housing

On Tuesday April 18 during our estimates debate, the item below was referred to FIN. I wanted to flag this referral for your ministry.

April 18 Ministry of Housing Referral

[11:45am] – Re: Upzoning of single-family lots

- Member asked about the impact on property Taxes for single family homes zoned as fourplex, increase in tax revenues from that zoning change, and impacts on land value capture tax
- MRK explained that property tax policy is with FIN, and that property assessments will be reflected in sales, but that will take a few years for that.
- Referred to FIN

Regards,

Nikki Papadopoulos

A/Director, Executive Operations

Deputy Minister's Office

Ministry of Housing

Office: 250 356-2115 | Cell: 250 886-7982 | Email: Nikki.Papadopoulos@gov.bc.ca

Pronouns: *she/her*

