

FOI Request: FIN-2024-40208

Note:

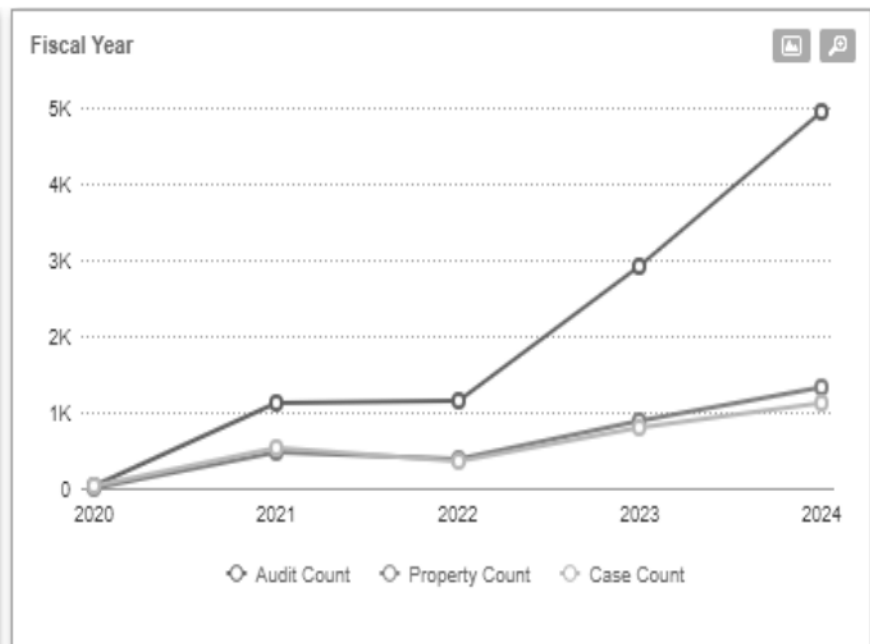
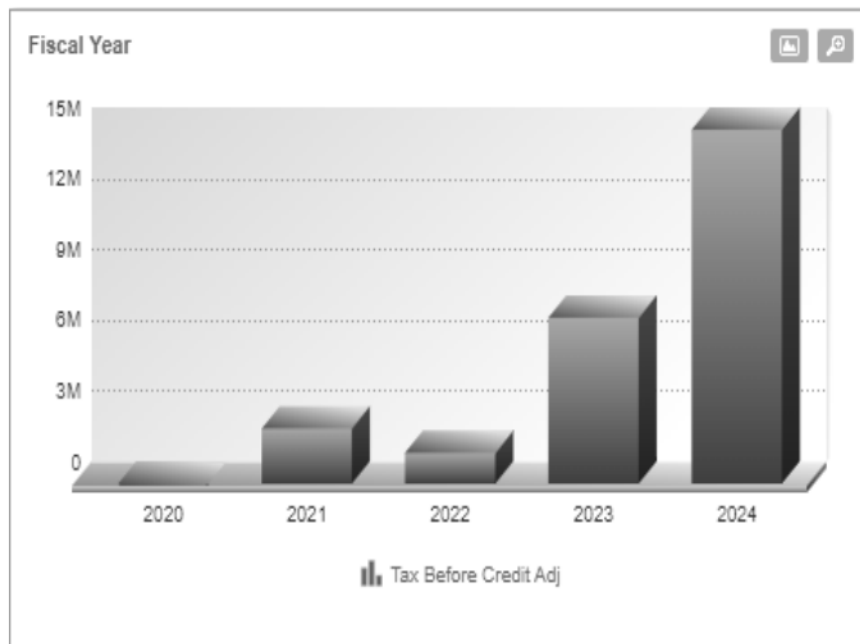
This audit report figures include all audits that were:

- a) started and completed during the requested date range of 1/1/2020 To 12/31/2023.
- b) started and are currently in progress during the requested date range of 1/1/2020 To 12/31/2023.

In addition, the audit count figure denotes the number of audits per property/per owner/per year. For example, for an audit where 3 owners held 2 properties and these 2 properties were audited in 2021, the audit count would be 6.

All Audit Program Reports for 2020-2023 (captured in figures 1-15):

Number of Audits Performed, Audit Stages, Implementation, Results, and Recoveries (captured in figures 1-7)



Figures 1 & 2

| FISCAL YEAR | AUDIT COUNT | PROPERTY COUNT | CASE COUNT | TAX BEFORE CREDIT ADJ |
|-------------|-------------|----------------|------------|-----------------------|
| 2020 | s.17 | | | |
| 2021 | 1,104 | 462 | 532 | 2,337,431.24 |
| 2022 | 1,135 | 374 | 345 | 1,301,037.67 |
| 2023 | 2,921 | 888 | 797 | 7,032,321.37 |
| 2024 | 4,945 | 1,313 | 1,105 | 14,998,878.42 |
| 5 Rows | 10,130 | 3,050 | 2,795 | 25,669,668.70 |

| TAXATION YEAR | AUDIT COUNT | TAX BEFORE CREDIT ADJ |
|---------------|-------------|-----------------------|
| 2018 | 2,880 | 1,596,631.95 |
| 2019 | 2,800 | 8,126,462.43 |
| 2020 | 2,052 | 6,737,095.48 |
| 2021 | 1,754 | 5,657,636.37 |
| 2022 | 644 | 3,551,842.47 |
| 5 Rows | 10,130 | 25,669,668.70 |

| ASSESSMENT TYPE | AUDIT COUNT | TAX BEFORE CREDIT ADJ |
|-----------------|-------------|-----------------------|
| ADJS | 121 | 257,421.75 |
| APPL | 35 | (155,240.92) |
| ORIG | 9,974 | 25,567,487.87 |
| 3 Rows | 10,130 | 25,669,668.70 |

| AUDIT RESULT | AUDIT COUNT |
|----------------------|-------------|
| Financial Adjustment | 5,102 |
| Nil Adjustment | 2,500 |
| Non-Financial Change | 1,096 |
| Not Applicable | 1,432 |
| 4 Rows | 10,130 |

| STAGE | AUDIT COUNT | CASE COUNT |
|---------------------------|-------------|------------|
| Approved | s.17 | |
| Cancel | s.17 | |
| Closed | 8,698 | 2,417 |
| Down Screen | s.17 | |
| Financial Adjustment | s.17 | |
| Rework | s.17 | |
| Risk Assessment | s.17 | |
| Submit for Approval | 29 | s.17 |
| Waiting for Taxpayer Info | 305 | 57 |
| Work in Progress | 1,053 | 298 |
| 10 Rows | 10,130 | 2,795 |

Figures 3-7

Change in Residency and Change in Exemptions Declared (captured in figures 8-9):

| RESIDENCY CHANGED | AUDIT COUNT | TAX BEFORE CREDIT ADJ |
|-------------------|-------------|-----------------------|
| No | 8,307 | 21,624,719.39 |
| Yes | 1,823 | 4,044,949.31 |
| 2 Rows | 10,130 | 25,669,668.70 |

| EXEMPTION CHANGED | AUDIT COUNT | TAX BEFORE CREDIT ADJ |
|-------------------|-------------|-----------------------|
| No | 6,594 | 646,894.30 |
| Yes | 3,536 | 25,022,774.40 |
| 2 Rows | 10,130 | 25,669,668.70 |

Figures 8-9

Audit Count for Declared/Assessed Untaxed Worldwide Earners (Satellite Families) vs BC Residents (captured in figures 10-11):

| RESIDENCY DECLARED | AUDIT COUNT | TAX BEFORE CREDIT ADJ | RESIDENCY ASSESSED | AUDIT COUNT | TAX BEFORE CREDIT ADJ |
|--------------------------|-------------|-----------------------|--------------------------|-------------|-----------------------|
| B.C. Resident | 4,894 | 9,656,910.22 | B.C. Resident | 4,887 | (1,831,471.20) |
| Canadian Other | 829 | 1,392,717.48 | Canadian Other | 942 | 687,991.00 |
| None | 701 | (4,072,516.76) | None | 62 | s.17 |
| Specified Owner | 80 | s.17 | Specified Owner | 50 | (102,128.75) |
| Untaxed Worldwide Earner | 3,626 | 18,692,557.76 | Untaxed Worldwide Earner | 4,189 | 26,915,277.65 |
| 5 Rows | 10,130 | 25,669,668.70 | 5 Rows | 10,130 | 25,669,668.70 |

Figures 10-11

Reasons for Audits and Recoveries by Exemption Claimed vs. Exemption Assessed (captured in figures 12-13):

s.17



Figures 12-13

Audit Recoveries Broken Down by Auditor (captured in figure 14):

s.15; s.17; s.22

Figure14

Audit Recoveries Broken Down by Jurisdiction (captured in figure 15):

s.17

Figure 15

Note:

- No Data kept regarding audits on foreign derived income declared in Speculation and Vacancy Tax filings.
- No Data kept regarding number of times the Ministry of Finance has contacted a foreign jurisdiction to verify the income reporting.