

## **LNG CONFERENCE 2014**

- The second international LNG Conference in B.C. was a success.
- The event promoted B.C. as an attractive place to invest and build an LNG industry. All key stakeholders attended.
- Inventa's contract was procured through a competitive process. A request for proposals has been completed for the next conference, and submissions have been evaluated.
- There was no cost to taxpayers for the conference. It was budgeted on a cost-recovery basis through ticket sales and sponsorship.
- Revenue from the conference is supporting our work to inform British Columbians about LNG. We have hosted multiple LNG energy seminars already, with more planned in the future.

**Background:**

The Province has hosted two LNG International Conferences:

- 'Fuelling the Future: Global Opportunities for LNG in BC', at the Vancouver Convention Centre February 25 and 26, 2013.
- 'Powering a Strong Economy: British Columbia's LNG in the Global Market', at the Vancouver Convention Centre, May 21-23, 2014.

Services for the 2014 conference were contracted to Inventa, a marketing and production agency based in Vancouver.

Inventa's services were procured under a competitive bid process in August 2013 (via Procurement Services and Supply Services). An RFP was issued to the pre-qualified proponents under the 2013 process and that evaluation is now complete.

The conference was organized on a cost-recovery basis, with revenue offsetting Inventa's contract and subsidies for BC businesses, communities, First Nations and youth to travel to Vancouver. Revenue included sponsorships (\$895,500) ticket sales (approximately \$1,501,520) and participation fees for businesses in the trade show.

Net profit from the conference was \$313,921.

Total Revenue	\$ 3,428,573.75
Total Expenses	\$ 3,114,652.62 (including Inventa's contract)
Net Profit	\$ 313,921.13

Revenue from the 2014 conference has been used to run the LNG Energy Seminars happening now (alongside the Find Your Fit tour). Additional events are planned for the southern region of the Province between April and June 2015.

