

From: [Iliffe, Liam GCPE:EX](#)
To: [Kristianson, Eric GCPE:EX](#)
Subject: Fwd: Labour Market Performance Report - February 2018
Date: Monday, March 19, 2018 12:46:28 PM

FYI:

This is basically my monthly Christmas present.

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L. ILIFFE

/‘EYE-LIFF/

Begin forwarded message:

From: "Higgs, Jeremy AEST:EX" <Jeremy.Higgs@gov.bc.ca>
Date: March 19, 2018 at 12:32:02 PM PDT
To: "Higgs, Jeremy AEST:EX" <Jeremy.Higgs@gov.bc.ca>
Subject: Labour Market Performance Report - February 2018

Hi everyone,

The February 2018 edition of the Labour Market Performance Report is available on the Ministry of Advanced Education and Skills Training Intranet.

The report can be viewed via this link:

https://gwww.avedintra.gov.bc.ca/labour_market_information/docs/performance_reports/2018-02_LMPR.pdf

For reference: the LMIO intranet page is available here:

https://gwww.avedintra.gov.bc.ca/labour_market_information/welcome.php

J.

From: [Iliffe, Liam GCPE:EX](#)
To: [Kristianson, Eric GCPE:EX](#)
Subject: Let's go with this one.
Date: Thursday, March 1, 2018 2:12:27 PM
Attachments: [Writeup v3.docx](#)

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L. ILIFFE

/EYE-LIFF/

From: [Iliffe, Liam GCPE:EX](#)
To: [Kristianson, Eric GCPE:EX](#)
Subject: RE: Rental Housing.
Date: Monday, February 19, 2018 10:45:56 AM

Rental Exemption

The Homeowner Protection Act recognizes certain types of new construction intended for rental use may be exempt from the mandatory licensing and warranty requirements.

The following classes of “new homes” are exempt from the requirements of builder licensing, home warranty insurance, and if applicable, the reconstruction levy:

Multi-unit buildings owned under a single title and constructed for rental purposes

Multi-unit buildings that are strata-titled, but held under single ownership and constructed for rental purposes

Three or more dwelling units built for rental purposes and owned under a single legal title

In these cases, the owner may pursue the rental exemption through BC Housing by registering a restrictive covenant on the title to the property.

What is a restrictive covenant?

A restrictive covenant is an agreement between the land owner and a third party which is registered against title to the property to restrict the use and/or disposition of the land in accordance with Section 219 of the Land Title Act.

In the case of a rental exemption, the Section 219 Covenant limits the sale or other disposition of any dwelling unit to ensure that the building is used solely for rental purposes for a period of 10 years from the date of first occupancy.

Why must the Covenant remain on title for 10 years?

Residential construction built under a rental exemption is restricted from being sold for a period of 10 years from the date of first occupancy. As a dwelling unit constructed under a rental exemption does not have home warranty insurance in place, the covenant restricting the sale reduces consumer harm from any construction defects that may have otherwise been covered under home warranty insurance.

From: Iliffe, Liam GCPE:EX
Sent: Monday, February 19, 2018 10:16 AM
To: Kristianson, Eric GCPE:EX <Eric.Kristianson@gov.bc.ca>
Subject: Rental Housing.

| Rental Housing Built in 2016/17 Fiscal | 2016 | 2017 | Total built for Fiscal |
|--|-------|-------|------------------------|
| Total dedicated rentals* | 3,964 | 2,969 | 6,933 |
| Share that is Affordable Housing units | 904 | 1100 | 2,004 |

Percentage of affordable to Market**29%**

** Less than one third of the dedicated units are for affordable housing

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L. ILIFFE

/‘EYE-LIFF/

From: [Iliffe, Liam GCPE:EX](#)
To: [Kristianson, Eric GCPE:EX](#)
Subject: RE: Writeup V2
Date: Thursday, March 1, 2018 2:03:26 PM
Attachments: [Writeup v2.docx](#)

From: Iliffe, Liam GCPE:EX
Sent: Thursday, March 1, 2018 1:26 PM
To: Kristianson, Eric GCPE:EX <Eric.Kristianson@gov.bc.ca>
Subject: Writeup

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L. ILIFFE

/ˈEYE-LIFF/

From: [Iliffe, Liam GCPE:EX](#)
To: [Kristianson, Eric GCPE:EX](#)
Subject: Rental Housing.
Date: Monday, February 19, 2018 10:15:42 AM

| Rental Housing Built in 2016/17 Fiscal | 2016 | 2017 | Total built for Fiscal |
|--|-------|-------|------------------------|
| Total dedicated rentals* | 3,964 | 2,969 | 6,933 |
| Share that is Affordable Housing units | 904 | 1100 | 2,004 |
| Percentage of affordable to Market | | | 29% |
| ** Less than one third of the dedicated units are for affordable housing | | | |

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L. ILIFFE

/’EYE-LIFF/