From: Papadopoulos, Nikki HOUS:EX (Nikki.Papadopoulos@gov.bc.ca)

To: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca); Rogers, Richard G HOUS:EX

(Richard.Rogers@gov.bc.ca)

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Sent: 08/15/2023 21:31:59 **Attachments:** image001.jpg

Message Body:

Please see final decision below – I will add this email to the eapp for our record of decision for this DBN.

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX <Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 2:27 PM

To: Papadopoulos, Nikki HOUS:EX <Nikki.Papadopoulos@gov.bc.ca> **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Thanks Nikki! Great I thought I was going crazy for a minute.

s.13

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 2:21 PM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Sian,

RTB has provided the info below , there was incorrect info on the DBN.
s.13
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Nikki Papadopoulos
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Deputy Minister's Office, Ministry of Housing

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Sent: Tuesday, August 15, 2023 2:03 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Cc: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

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Regards,

Richard

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Sent: Tuesday, August 15, 2023 1:20 PM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Rogers, Richard G HOUS:EX

<Richard.Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Importance: High

I just sent up the DBN for minister Kahlon and in the meantime received this info from Sian. Before I go back to the MO, do you have the information readily available?

s.13

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

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Thanks Nikki,

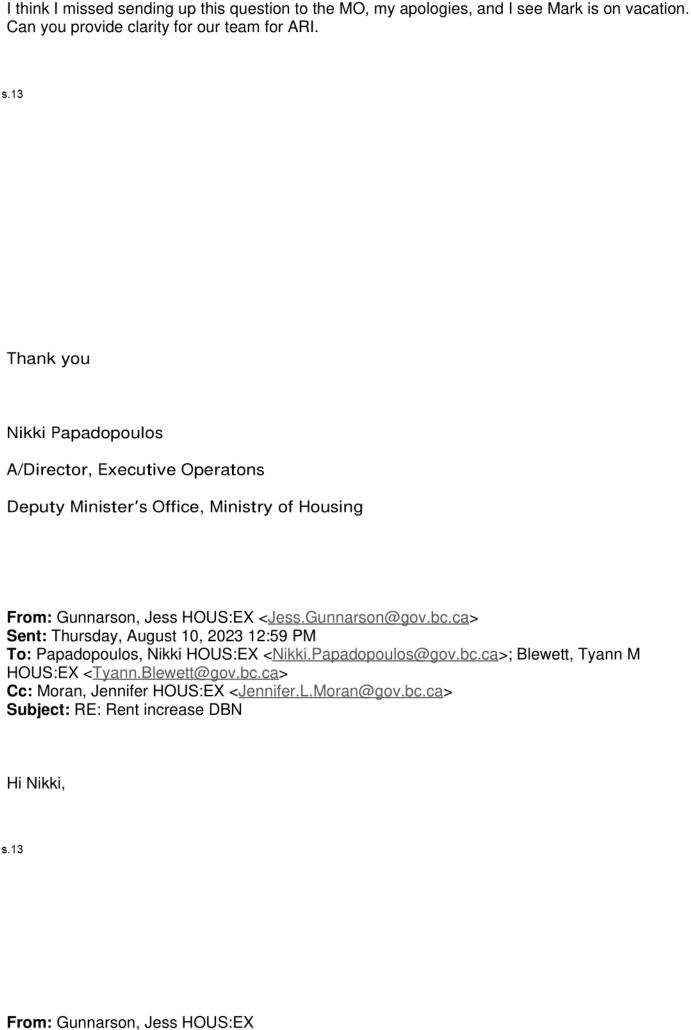
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Cc: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** QUESTION | for clarification please FW: Rent increase DBN

Hi Sian.



From: Gunnarson, Jess HOUS:EX

Sent: Thursday, August 10, 2023 11:20 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M
Page 6 of 94 HSG-2023-32451

HOUS:EX < Tyann.Blewett@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

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<<u>Jess.Gunnarson@gov.bc.ca</u>>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L. Moran@gov.bc.ca>

Subject: FW: Rent increase DBN

Hello,

eApproval 72370 was redirected back to the branch for revisions. Sharing this information from the MO below for your awareness.

Regards,

Nikki Papadopoulos

A/Director, Executive Operations

Deputy Minister's Office

Ministry of Housing

Office: 250 356-2115| Cell: 250 886-7982 | Email: Nikki.Papadopoulos@gov.bc.ca

Pronouns: she/her

From: Hosak, Mark HOUS:EX < Mark. Hosak@gov.bc.ca >

Sent: Thursday, August 10, 2023 11:00 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Subject: Rent increase DBN
Hi Nikki,
s.13
May you please confirm if this is possible?
Thanks and all the best,
Mark
Mark Hosak, he/him
Senior Ministerial Advisor to
The Honourable Ravi Kahlon
Minister of Housing
Cell: 250-886-1834

To: Papadopoulos, Nikki HOUS:EX (Nikki.Papadopoulos@gov.bc.ca) Cc: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca) Subject: RE: QUESTION | for clarification please FW: Rent increase DBN Sent: 08/15/2023 22:16:36 **Attachments:** image001.jpg Message Body: s.13 Regards, Richard From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca> Sent: Tuesday, August 15, 2023 2:37 PM To: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>; Rogers, Richard G HOUS:EX <Richard.Rogers@gov.bc.ca> Subject: FW: QUESTION | for clarification please FW: Rent increase DBN s.13 Thank you Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

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From: Madoc-Jones, Sian HOUS:EX <<u>Sian.MadocJones@gov.bc.ca</u>>

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<Richard.Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Importance: High

s.13

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Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

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A/Director, Executive Operatons

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Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Gunnarson, Jess HOUS:EX < Jess.Gunnarson@gov.bc.ca >

Sent: Thursday, August 10, 2023 12:59 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M

HOUS:EX < Tyann.Blewett@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

Hi Nikki,

s.13

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Sent: Thursday, August 10, 2023 11:20 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M

HOUS:EX < Tyann.Blewett@gov.bc.ca >

Cc: Moran, Jennifer HOUS:EX <Jennifer.L.Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

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<Jess.Gunnarson@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca >

Subject: FW: Rent increase DBN
Hello,
eApproval 72370 was redirected back to the branch for revisions. Sharing this information from the MO below for your awareness.
Regards,
Nikki Papadopoulos
A/Director, Executive Operations
Deputy Minister's Office
Ministry of Housing
Office: 250 356-2115 Cell: 250 886-7982 Email: Nikki.Papadopoulos@gov.bc.ca
Pronouns: she/her
From: Hosak, Mark HOUS:EX < Mark.Hosak@gov.bc.ca > Sent: Thursday, August 10, 2023 11:00 AM To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Subject: Rent increase DBN
Hi Nikki,
s.13

Thanks and all the best,

Mark

Mark Hosak, he/him

Senior Ministerial Advisor to

The Honourable Ravi Kahlon

Minister of Housing

Cell: 250-886-1834

From: Prosser, Andrew HOUS:EX (Andrew.Prosser@gov.bc.ca)
To: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca)

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Sent: 08/16/2023 14:35:47

Attachments: image001.jpg, 58330_MRK_DBN 2024 Annual Rent Increase_Revised Aug 15_MRK

Signed.pdf
Message Body:

Thanks Tyann. I will fix up the OIC package and send to you. I will also let the solicitor know so we can get that going ASAP. Attached is the final approved DBN!

Andrew

From: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>

Sent: Tuesday, August 15, 2023 5:02 PM

To: Prosser, Andrew HOUS:EX < Andrew. Prosser@gov.bc.ca>

Subject: Fwd: QUESTION | for clarification please FW: Rent increase DBN

For tomorrow

Get Outlook for iOS

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Sent: Tuesday, August 15, 2023 5:01:20 PM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Rogers, Richard G HOUS:EX

<Richard.Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Minister's decision noted below – I will finalize DBN and send you a copy for your records.

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Subject: RE: QUESTION for clarification please FW: Rent increase DBN
s.13
Thank you, Siân
Siân Madoc-Jones she/her
Chief of Staff to the Honourable Ravi Kahlon
Minister of Housing
Cell: 778-867-6774
From: Papadopoulos, Nikki HOUS:EX <nikki.papadopoulos@gov.bc.ca> Sent: Tuesday, August 15, 2023 4:15 PM To: Madoc-Jones, Sian HOUS:EX <sian.madocjones@gov.bc.ca> Subject: RE: QUESTION for clarification please FW: Rent increase DBN</sian.madocjones@gov.bc.ca></nikki.papadopoulos@gov.bc.ca>
Sian,
s.13
Thank you
Nikki Papadopoulos
A/Director, Executive Operatons

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 5:00 PM

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Sent: Tuesday, August 15, 2023 4:13 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Super appreciate that Nikki!

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 3:47 PM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Sian,

s.13

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Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

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Sent: Tuesday, August 15, 2023 3:17 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki. Papadopoulos@gov.bc.ca >

Cc: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

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Richard

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Importance: High

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Mark Hosak, he/him

Senior Ministerial Advisor to

The Honourable Ravi Kahlon

Minister of Housing

Cell: 250-886-1834

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

MINISTRY OF HOUSING DECISION BRIEFING NOTE

PURPOSE: For **DECISION** of the Honourable Ravi Kahlon, Minister of Housing

ISSUE: The annual rent increase formula and high inflation

DECISION REQUIRED/RECOMMENDATION:

Whether to limit the annual rent increase formula in 2024 in response to high inflation.

SUMMARY:

- Annual rent increases under the Residential Tenancy Act (RTA) and the Manufactured Home Park Tenancy Act (MHPTA) are determined by a calculation prescribed in the Regulations. The calculation is based on a measure of the inflation rate.
- While inflation is expected to continue to decrease after surging in 2022, the inflation rate is still very high, which could result in large annual rent increases in 2024.
- Capping the annual rent increase may help protect tenants against unaffordable rent increases in 2024. However, landlords will react negatively to rent increases being capped below inflation for a second year, after the two-year rent increase freeze imposed in response to the COVID-19 pandemic.

BACKGROUND:

- The Residential Tenancy Regulation and the Manufactured Home Park Tenancy Regulation (the Regulations) permit annual rent increases equal to the inflation rate (plus the defined "proportional amount" for manufactured home park tenancies).
- The Regulations define "inflation rate" as the 12-month average percent change in the all-items Consumer Price Index (CPI) for BC in July.
- Before 2018, allowable annual rent increases were based on the inflation rate plus 2.0 percent. Following a recommendation by the Rental Housing Task Force, this was reduced to the inflation rate.
- As part of its response to the COVID-19 pandemic, government imposed a freeze on rent increases in March 2020. The freeze ended in December 2021. In accordance with the Regulations, the maximum annual rent increase in 2022 was 1.5 percent.
- In 2022, to protect renters from large annual rent increases due to high inflation rates, government capped rent increases for 2023 at 2.0 percent, well below the 5.4 percent limit that would have otherwise applied.
- Starting January 1, 2024, the limit on annual rent increases will revert to the inflation rate. Based on the data for July 2023, that rate is 5.6 percent.
- The annual rent increase formula could be amended through an Order in Council to set rent increases in 2024 at a rate that is lower than 5.6 percent.

Cliff: 58330

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

The RTA requires that landlords must give notice by October 1, 2023, for a
January 1, 2024 increase. The annual rate is usually announced in mid-August,
to allow landlords time to prepare and deliver the required notices. As a result,
there will be pressure to communicate any change to the regulation within the
usual frame.

DISCUSSION:

Based on the July 2023 all-items CPI amount, the maximum allowable 2024 annual rent increase would be 5.6 per cent. A rent increase of 5.6 percent would be the largest maximum annual rent increase since the annual rent increase formula was linked the inflation rate, including years in which annual rent increases were equal to inflation + 2 percent.

s.13

Nova Scotia capped rent increases from 2020 to 2023 at 2 percent per year. Nova Scotia determined that landlords would need to increase rent by 10 percent over 2024 and 2025 to catch up to inflation that they could not recoup through rent increases starting in 2020. On that basis, Nova Scotia decided on a 5 percent rent increase per year in 2024 and 2025. If BC followed this rationale, the maximum allowable rent increase amount in 2024 and 2025 would be 8.5 percent per year.

Scotland capped rent increases at 3 percent at least until September 2023 to protect tenants from increased cost of living while ensuring landlords can recoup costs of maintaining their rental properties. Ontario has announced a cap of 2.5 percent.

s.13

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

s.13

On the other hand, rental housing is unaffordable across the province, especially in the Greater Vancouver and Victoria areas, where approximately 75 percent of renters in BC live. The Canadian Rental Housing Index indicates that renter households in BC with incomes less than \$46,000 (half of all renter households) spend more than 30 percent of their income on rent and utilities. Additionally, non-working-age tenants or those on fixed incomes, including students, may be disproportionately affected by rising inflation and struggle to afford a large rent increase in 2024.

INDIGENOUS PEOPLES CONSIDERATIONS:

The RTA and MHPTA do not apply on reserve lands. According to 2021 Census data, 81.7 percent of Indigenous Peoples in BC live off-reserve, and almost half were renter households. Indigenous households off-reserve are overrepresented as being in core housing need, meaning the housing is unaffordable or unsuitable. In addition, Indigenous renter households have a lower average income than non-Indigenous households. As such, Indigenous renter households may be more likely to struggle to afford large rent increases in 2024.

GBA+ OR DIVERSITY AND INCLUSION IMPLICATIONS:

According to 2021 Census data, there are approximately 688,800 renter households in BC. Of these, 25 percent belong to a visible minority group, and 10.5 percent are lone-parent households. In addition, 33.4 percent of renter households find it difficult to meet financial needs. Large annual rent increases in 2024 may negatively impact renter households that already struggle with affordability.

Cliff: 58330 Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

OPTIONS:

s.13

OTHER MINISTRIES IMPACTED/CONSULTED:

• Consultation with other Ministries is not required.

Cliff: 58330

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

Teri Collins
Deputy Minister

RECOMMENDED OPTION APPROVED
s.13

(Whichever fits best for the options presented)

DATE:

August 15, 2023

DATE:

August 15, 2023

Ravi Kahlon Minister of Housing

Prepared by:

Andrew Prosser Senior Policy Analyst Residential Tenancy Branch 778-671-9197

Approved by:

August 15, 2023

Jennifer Miller A/Assistant Deputy Minister Homelessness, Partnerships and Housing Supports 236 478-0436

Appendices:

- 1. s.13
- 2. Previous Maximum Allowable Annual Rent Increases
- 3. s.13

This document may contain information that is protected by solicitor client privilege. Prior to any disclosure of this document outside of government, including in response to a request under the <u>Freedom of Information and Protection of Privacy Act</u>, the Ministry in possession of this document must consult with the lawyer responsible for the matter to determine whether information contained in this document is subject to solicitor client privilege.

Page 35 of 94

Withheld pursuant to/removed as

s.13

Cliff: 58330

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

Appendix 2: Previous Maximum Allowable Annual Rent Increases

Year	Maximum Allowable
	Annual Rent Increase
2023	2.0%
2022	1.5%
2021	0.0%
2020	2.6%
2019	2.5%
2018	4.0%
2017	3.7%
2016	2.9%
2015	2.5%
2014	2.2%
2013	3.8%
2012	4.3%
2011	2.3%
2010	3.2%
2009	3.7%
2008	3.7%
2007	4.0%
2006	4.0%
2005	3.8%

Note: The maximum allowable annual rent increase for 2005-2018 is the inflation rate + percent. These cells are shaded grey.

Page 37 of 94

Withheld pursuant to/removed as

From: Madoc-Jones, Sian HOUS:EX
To: Papadopoulos, Nikki HOUS:EX

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Date: Tuesday, August 15, 2023 5:00:24 PM

Attachments: e 13

Appreciate you asking for clarification. I just had a long talk with Minister and he's decided to go with s.13

Thank you, Siân

Siân Madoc-Jones she/her

Chief of Staff to the Honourable Ravi Kahlon Minister of Housing

Cell: 778-867-6774

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Sent: Tuesday, August 15, 2023 4:15 PM

To: Madoc-Jones, Sian HOUS:EX <Sian.MadocJones@gov.bc.ca>

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Sian,

Just confirming the decision for the ARI – are we to proceed with s.13 s.13

Thank you

Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 4:13 PM

To: Papadopoulos, Nikki HOUS:EX < <u>Nikki.Papadopoulos@gov.bc.ca</u>> **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Super appreciate that Nikki!

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 3:47 PM To: Madoc-Jones, Sian HOUS:EX < Sian. MadocJones@gov.bc.ca> **Subject:** FW: QUESTION | for clarification please FW: Rent increase DBN Sian, s.13 Thank you Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing From: Rogers, Richard G HOUS:EX < Richard.Rogers@gov.bc.ca> **Sent:** Tuesday, August 15, 2023 3:17 PM To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca> Cc: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca> **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN s.13 Regards, Richard From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca> Sent: Tuesday, August 15, 2023 2:37 PM To: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>; Rogers, Richard G HOUS:EX < Richard. Rogers@gov.bc.ca> Subject: FW: QUESTION | for clarification please FW: Rent increase DBN s.13 Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 2:36 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

s.13

Thanks, Siân

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To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Thanks Nikki! Great I thought I was going crazy for a minute.

s.13

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 2:21 PM

To: Madoc-Jones, Sian HOUS:EX < Sian. MadocJones@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Sian,

Thank you

Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

From: Rogers, Richard G HOUS:EX < <u>Richard.Rogers@gov.bc.ca</u>>

Sent: Tuesday, August 15, 2023 2:03 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Cc: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca>

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Hi Nikki. Answers below.

s.13

Regards,

Richard

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Sent: Tuesday, August 15, 2023 1:20 PM

To: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>; Rogers, Richard G HOUS:EX

< Richard. Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Importance: High

I just sent up the DBN for minister Kahlon and in the meantime received this info from Sian. Before I go back to the MO, do you have the information readily available?

Thank you

Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 1:07 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Thanks Nikki,

I'm wondering if program can please provide the following information:

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Monday, August 14, 2023 4:03 PM

To: Madoc-Jones, Sian HOUS:EX < Sian. MadocJones@gov.bc.ca>

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Here you go Sian, note and the eapp history for your reference.

Thank you

Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX <Sian.MadocJones@gov.bc.ca>

Sent: Monday, August 14, 2023 4:00 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Hi Nikki,

Apologies can you send me the DBN? That will help me to be able to explain (I can't find it in eapps)

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Monday, August 14, 2023 11:15 AM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>; Hosak, Mark HOUS:EX

<Mark.Hosak@gov.bc.ca>

Cc: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca> **Subject:** QUESTION | for clarification please FW: Rent increase DBN

Hi Sian,

I think I missed sending up this question to the MO, my apologies, and I see Mark is on vacation. Can you provide clarity for our team for ARI.

Thank you

Nikki Papadopoulos A/Director, Executive Operatons Deputy Minister's Office, Ministry of Housing

From: Gunnarson, Jess HOUS:EX < Jess.Gunnarson@gov.bc.ca>

Sent: Thursday, August 10, 2023 12:59 PM

To: Papadopoulos, Nikki HOUS:EX < <u>Nikki.Papadopoulos@gov.bc.ca</u>>; Blewett, Tyann M HOUS:EX < <u>Tvann.Blewett@gov.bc.ca</u>>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L. Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

Hi Nikki,

s.13

From: Gunnarson, Jess HOUS:EX

Sent: Thursday, August 10, 2023 11:20 AM

To: Papadopoulos, Nikki HOUS:EX < <u>Nikki.Papadopoulos@gov.bc.ca</u>>; Blewett, Tyann M HOUS:EX

<<u>Tvann.Blewett@gov.bc.ca</u>>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

Thanks, Nikki, we received the eapp back yesterday and are awaiting the July 2023 Consumer Price Index information next Tuesday to be able to update the DBN in accordance with this instruction. Thanks, Jess

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Sent: Thursday, August 10, 2023 11:18 AM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Gunnarson, Jess HOUS:EX

<Jess.Gunnarson@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < <u>Jennifer.L.Moran@gov.bc.ca</u>>

Subject: FW: Rent increase DBN

Hello,

eApproval 72370 was redirected back to the branch for revisions. Sharing this information from the MO below for your awareness.

Regards,

Nikki Papadopoulos

A/Director, Executive Operations
Deputy Minister's Office
Ministry of Housing

Office: 250 356-2115 | Cell: 250 886-7982 | Email: Nikki.Papadopoulos@gov.bc.ca

Pronouns: she/her



From: Hosak, Mark HOUS:EX < Mark. Hosak@gov.bc.ca>

Sent: Thursday, August 10, 2023 11:00 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Subject: Rent increase DBN

Hi Nikki,

s.13

May you please confirm if this is possible?

Thanks and all the best,

Mark

Mark Hosak, he/him Senior Ministerial Advisor to The Honourable Ravi Kahlon Minister of Housing

Cell: 250-886-1834

From: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca) **To:** Prosser, Andrew HOUS:EX (Andrew.Prosser@gov.bc.ca)

Subject: Fwd: QUESTION | for clarification please FW: Rent increase DBN

Sent: 08/16/2023 00:02:19 **Attachments:** image001.jpg

Message Body:

For tomorrow Get Outlook for iOS

From: Papadopoulos, Nikki HOUS:EX < Nikki. Papadopoulos@gov.bc.ca>

Sent: Tuesday, August 15, 2023 5:01:20 PM

To: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>; Rogers, Richard G HOUS:EX

<Richard.Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Minister's decision noted below – I will finalize DBN and send you a copy for your records.

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX <Sian.MadocJones@gov.bc.ca>

Sent: Tuesday, August 15, 2023 5:00 PM

To: Papadopoulos, Nikki HOUS:EX <Nikki.Papadopoulos@gov.bc.ca> **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

s.13

Thank you, Siân

Siân Madoc-Jones she/her

Chief of Staff to the Honourable Ravi Kahlon

Minister of Housing

Cell: 778-867-6774

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 4:15 PM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca>

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Sian,

s.13

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Sent: Tuesday, August 15, 2023 4:13 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

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Sent: Tuesday, August 15, 2023 3:47 PM

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Sian,
s.13
Thank you
Nikki Papadopoulos
A/Director, Executive Operatons
Deputy Minister's Office, Ministry of Housing
From: Rogers, Richard G HOUS:EX <richard.rogers@gov.bc.ca> Sent: Tuesday, August 15, 2023 3:17 PM To: Papadopoulos, Nikki HOUS:EX <nikki.papadopoulos@gov.bc.ca> Cc: Blewett, Tyann M HOUS:EX <tyann.blewett@gov.bc.ca> Subject: RE: QUESTION for clarification please FW: Rent increase DBN</tyann.blewett@gov.bc.ca></nikki.papadopoulos@gov.bc.ca></richard.rogers@gov.bc.ca>
s.13
Regards,
Richard
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Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Sent: Tuesday, August 15, 2023 2:36 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

With sincere apologies to the RTB team can you also please ask for the average from April-July (so 4 months). We're just doing some comparisons.

Thanks, Siân

From: Madoc-Jones, Sian HOUS:EX Sent: Tuesday, August 15, 2023 2:27 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Thanks Nikki! Great I thought I was going crazy for a minute.

s.13

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Sent: Tuesday, August 15, 2023 2:21 PM To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca > Subject: FW: QUESTION for clarification please FW: Rent increase DBN
Sian,
RTB has provided the info below , there was incorrect info on the DBN.
s.13
Thank you
Nikki Papadopoulos
A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Rogers, Richard G HOUS:EX < Richard.Rogers@gov.bc.ca >

Sent: Tuesday, August 15, 2023 2:03 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Cc: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca>

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Hi Nikki. Answers below.

s.13

Regards,

Richard

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Tuesday, August 15, 2023 1:20 PM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Rogers, Richard G HOUS:EX

< Richard. Rogers@gov.bc.ca>

Subject: FW: QUESTION | for clarification please FW: Rent increase DBN

Importance: High

I just sent up the DBN for minister Kahlon and in the meantime received this info from Sian. Before I go back to the MO, do you have the information readily available?

Thank vo	~
THANK VO)

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Sent: Tuesday, August 15, 2023 1:07 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** RE: QUESTION | for clarification please FW: Rent increase DBN

Thanks Nikki,

I'm wondering if program can please provide the following information:

Average for the last 12 months of inflation/CPI:

Average for the last 6 months of inflation/CPI:

Average for the last 3 months of inflation/CPI:

Thanks, Siân

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Monday, August 14, 2023 4:03 PM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Subject: RE: QUESTION | for clarification please FW: Rent increase DBN

Here you go Sian, note and the eapp history for your reference.

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >

Sent: Monday, August 14, 2023 4:00 PM

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Hi Nikki,

Apologies can you send me the DBN? That will help me to be able to explain (I can't find it in eapps)

Thanks, Siân From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Monday, August 14, 2023 11:15 AM

To: Madoc-Jones, Sian HOUS:EX < Sian.MadocJones@gov.bc.ca >; Hosak, Mark HOUS:EX

<Mark.Hosak@gov.bc.ca>

Cc: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > **Subject:** QUESTION | for clarification please FW: Rent increase DBN

Hi Sian,

I think I missed sending up this question to the MO, my apologies, and I see Mark is on vacation. Can you provide clarity for our team for ARI.

s.13

Thank you

Nikki Papadopoulos

A/Director, Executive Operatons

Deputy Minister's Office, Ministry of Housing

From: Gunnarson, Jess HOUS:EX < Jess.Gunnarson@gov.bc.ca >

Sent: Thursday, August 10, 2023 12:59 PM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M

HOUS:EX <Tvann.Blewett@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca>

Subject: RE: Rent increase DBN

Hi Nikki,

From: Gunnarson, Jess HOUS:EX

Sent: Thursday, August 10, 2023 11:20 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M

HOUS:EX < Tyann.Blewett@gov.bc.ca >

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca >

Subject: RE: Rent increase DBN

Thanks, Nikki, we received the eapp back yesterday and are awaiting the July 2023 Consumer Price Index information next Tuesday to be able to update the DBN in accordance with this instruction. Thanks, Jess

From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >

Sent: Thursday, August 10, 2023 11:18 AM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Gunnarson, Jess HOUS:EX

<Jess.Gunnarson@gov.bc.ca>

Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca>

Subject: FW: Rent increase DBN

Hello,

eApproval 72370 was redirected back to the branch for revisions. Sharing this information from the MO below for your awareness.

Regards,

Nikki Papadopoulos

A/Director, Executive Operations

Deputy Minister's Office

Ministry of Housing

Pronouns: she/her
From: Hosak, Mark HOUS:EX < Mark.Hosak@gov.bc.ca > Sent: Thursday, August 10, 2023 11:00 AM To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Subject: Rent increase DBN
Hi Nikki,
s.13
May you please confirm if this is possible?
Thanks and all the best,
Mark
Mark Hosak, he/him
Senior Ministerial Advisor to
The Honourable Ravi Kahlon
Minister of Housing
Cell: 250-886-1834

Office: 250 356-2115| Cell: 250 886-7982 | Email: Nikki.Papadopoulos@gov.bc.ca

From: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca)
To: Gunnarson, Jess HOUS:EX (Jess.Gunnarson@gov.bc.ca)

Subject: RE: Rent increase DBN Sent: 08/10/2023 23:38:13 Attachments: image001.jpg

Message Body:

Yes

Tyann Blewett

Director of Policy, Residential Tenancy Branch

Ministry of Housing

(she/her)

778-679-3277

From: Gunnarson, Jess HOUS:EX <Jess.Gunnarson@gov.bc.ca>

Sent: Thursday, August 10, 2023 4:34 PM

To: Blewett, Tyann M HOUS:EX <Tyann.Blewett@gov.bc.ca>

Subject: Re: Rent increase DBN

Thanks, I haven't heard back from Nikki yet, I'll follow-up in the morning. s.13

Get Outlook for iOS

From: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca>

Sent: Thursday, August 10, 2023 4:30:56 PM

To: Gunnarson, Jess HOUS:EX < Jess.Gunnarson@gov.bc.ca>

Subject: FW: Rent increase DBN

FYI

Tyann Blewett

Ministry of Housing

(she/her)

778-679-3277

From: Prosser, Andrew HOUS:EX < Andrew.Prosser@gov.bc.ca >

Sent: Thursday, August 10, 2023 4:24 PM

To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca>

Subject: RE: Rent increase DBN

s.13

Andrew

From: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >

Sent: Thursday, August 10, 2023 4:06 PM

To: Prosser, Andrew HOUS:EX < Andrew. Prosser@gov.bc.ca >

Subject: FW: Rent increase DBN

Did I sent this to you?

Tyann Blewett

Director of Policy, Residential Tenancy Branch

Ministry of Housing

(she/her)

778-679-3277

From: Gunnarson, Jess HOUS:EX < Jess.Gunnarson@gov.bc.ca >

Sent: Thursday, August 10, 2023 12:59 PM To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>; Blewett, Tyann M HOUS:EX < Tvann. Blewett@gov.bc.ca> Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca> Subject: RE: Rent increase DBN Hi Nikki, s.13 From: Gunnarson, Jess HOUS:EX **Sent:** Thursday, August 10, 2023 11:20 AM To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca >; Blewett, Tyann M HOUS:EX <Tvann.Blewett@gov.bc.ca> Cc: Moran, Jennifer HOUS:EX < Jennifer.L. Moran@gov.bc.ca> Subject: RE: Rent increase DBN Thanks, Nikki, we received the eapp back yesterday and are awaiting the July 2023 Consumer Price Index information next Tuesday to be able to update the DBN in accordance with this instruction. Thanks, Jess From: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca > Sent: Thursday, August 10, 2023 11:18 AM To: Blewett, Tyann M HOUS:EX < Tyann.Blewett@gov.bc.ca >; Gunnarson, Jess HOUS:EX <Jess.Gunnarson@gov.bc.ca> Cc: Moran, Jennifer HOUS:EX < Jennifer.L.Moran@gov.bc.ca> Subject: FW: Rent increase DBN Hello,

eApproval 72370 was redirected back to the branch for revisions. Sharing this information from the MO below for your awareness.

Regards,

Nikki Papadopoulos

A/Director, Executive Operations

Deputy Minister's Office

Ministry of Housing

Office: 250 356-2115| Cell: 250 886-7982 | Email: Nikki.Papadopoulos@gov.bc.ca

Pronouns: she/her

From: Hosak, Mark HOUS:EX < Mark. Hosak@gov.bc.ca>

Sent: Thursday, August 10, 2023 11:00 AM

To: Papadopoulos, Nikki HOUS:EX < Nikki.Papadopoulos@gov.bc.ca>

Subject: Rent increase DBN

Hi Nikki,

s.13

May you please confirm if this is possible?

Thanks and all the best,

Mark

Mark Hosak, he/him

Senior Ministerial Advisor to

The Honourable Ravi Kahlon

Minister of Housing

Cell: 250-886-1834

From: Moran, Jennifer HOUS:EX (Jennifer.L.Moran@gov.bc.ca)

To: Gunnarson, Jess HOUS:EX (Jess.Gunnarson@gov.bc.ca); Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca); Rogers, Richard G HOUS:EX (Richard.Rogers@gov.bc.ca) **Cc:** Tundag, Marites HOUS:EX (Marites.Tundag@gov.bc.ca); Monteiro, Rowan HOUS:EX

(Rowan.Monteiro@gov.bc.ca); Will, Meghan HOUS:EX (Meghan.Will@gov.bc.ca) **Subject:** FW: ALERT - eApprovals Item ID: 79468 - Item Forwarded - Due 2023-08-18

Sent: 09/05/2023 17:06:54

Attachments: HOUS OIC - Annual Rent Increase-V2- MRK Signed.pdf

Message Body:

FYI.

Thank you.

From: JPSS eApprovals <donotreply@sp.gov.bc.ca>

Sent: Tuesday, September 5, 2023 9:48 AM

To: Moran, Jennifer HOUS:EX < Jennifer.L. Moran@gov.bc.ca>

Subject: ALERT - eApprovals Item ID: 79468 - Item Forwarded - Due 2023-08-18

Papadopoulos, Nikki [Assignee] forwarded an eApprovals item to Moran, Jennifer for action

Comment: Final OIC pkg for ARI going to cabinet Sept 6. Please download copy for Richard and Tyann and send eapproval back to me. ~Nikki

#: 60621

Title: OIC Package - Annual Rent Increase

Full Name:

Due Date: 8/18/2023

Category: OIC - Regs & Orders

Go to item...

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From: Papadopoulos, Nikki HOUS:EX (Nikki.Papadopoulos@gov.bc.ca)

To: Blewett, Tyann M HOUS:EX (Tyann.Blewett@gov.bc.ca); Rogers, Richard G HOUS:EX

(Richard.Rogers@gov.bc.ca); Gunnarson, Jess HOUS:EX (Jess.Gunnarson@gov.bc.ca); Will, Meghan

HOUS:EX (Meghan.Will@gov.bc.ca)

Cc: Moran, Jennifer HOUS:EX (Jennifer.L.Moran@gov.bc.ca)

Subject: Final - MIN DBN | ARI

Sent: 08/16/2023 00:08:35

Attachments: image001.jpg, 58330_MRK_DBN 2024 Annual Rent Increase_Revised Aug 15_MRK

Signed.pdf
Message Body:

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Regards,

Nikki Papadopoulos

A/Director, Executive Operations

Deputy Minister's Office

Ministry of Housing

Office: 250 356-2115| Cell: 250 886-7982

Email: Nikki.Papadopoulos@gov.bc.ca

Pronouns: she/her

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

MINISTRY OF HOUSING DECISION BRIEFING NOTE

PURPOSE: For **DECISION** of the Honourable Ravi Kahlon, Minister of Housing

ISSUE: The annual rent increase formula and high inflation

DECISION REQUIRED/RECOMMENDATION:

Whether to limit the annual rent increase formula in 2024 in response to high inflation.

SUMMARY:

- Annual rent increases under the Residential Tenancy Act (RTA) and the Manufactured Home Park Tenancy Act (MHPTA) are determined by a calculation prescribed in the Regulations. The calculation is based on a measure of the inflation rate.
- While inflation is expected to continue to decrease after surging in 2022, the inflation rate is still very high, which could result in large annual rent increases in 2024.
- Capping the annual rent increase may help protect tenants against unaffordable rent increases in 2024. However, landlords will react negatively to rent increases being capped below inflation for a second year, after the two-year rent increase freeze imposed in response to the COVID-19 pandemic.

BACKGROUND:

- The Residential Tenancy Regulation and the Manufactured Home Park Tenancy Regulation (the Regulations) permit annual rent increases equal to the inflation rate (plus the defined "proportional amount" for manufactured home park tenancies).
- The Regulations define "inflation rate" as the 12-month average percent change in the all-items Consumer Price Index (CPI) for BC in July.
- Before 2018, allowable annual rent increases were based on the inflation rate plus 2.0 percent. Following a recommendation by the Rental Housing Task Force, this was reduced to the inflation rate.
- As part of its response to the COVID-19 pandemic, government imposed a freeze on rent increases in March 2020. The freeze ended in December 2021. In accordance with the Regulations, the maximum annual rent increase in 2022 was 1.5 percent.
- In 2022, to protect renters from large annual rent increases due to high inflation rates, government capped rent increases for 2023 at 2.0 percent, well below the 5.4 percent limit that would have otherwise applied.
- Starting January 1, 2024, the limit on annual rent increases will revert to the inflation rate. Based on the data for July 2023, that rate is 5.6 percent.
- The annual rent increase formula could be amended through an Order in Council to set rent increases in 2024 at a rate that is lower than 5.6 percent.

Cliff: 58330

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

The RTA requires that landlords must give notice by October 1, 2023, for a
January 1, 2024 increase. The annual rate is usually announced in mid-August,
to allow landlords time to prepare and deliver the required notices. As a result,
there will be pressure to communicate any change to the regulation within the
usual frame.

DISCUSSION:

Based on the July 2023 all-items CPI amount, the maximum allowable 2024 annual rent increase would be 5.6 per cent. A rent increase of 5.6 percent would be the largest maximum annual rent increase since the annual rent increase formula was linked the inflation rate, including years in which annual rent increases were equal to inflation + 2 percent.

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Nova Scotia capped rent increases from 2020 to 2023 at 2 percent per year. Nova Scotia determined that landlords would need to increase rent by 10 percent over 2024 and 2025 to catch up to inflation that they could not recoup through rent increases starting in 2020. On that basis, Nova Scotia decided on a 5 percent rent increase per year in 2024 and 2025. If BC followed this rationale, the maximum allowable rent increase amount in 2024 and 2025 would be 8.5 percent per year.

Scotland capped rent increases at 3 percent at least until September 2023 to protect tenants from increased cost of living while ensuring landlords can recoup costs of maintaining their rental properties. Ontario has announced a cap of 2.5 percent.

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On the other hand, rental housing is unaffordable across the province, especially in the Greater Vancouver and Victoria areas, where approximately 75 percent of renters in BC live. The Canadian Rental Housing Index indicates that renter households in BC with incomes less than \$46,000 (half of all renter households) spend more than 30 percent of their income on rent and utilities. Additionally, non-working-age tenants or those on fixed incomes, including students, may be disproportionately affected by rising inflation and struggle to afford a large rent increase in 2024.

INDIGENOUS PEOPLES CONSIDERATIONS:

The RTA and MHPTA do not apply on reserve lands. According to 2021 Census data, 81.7 percent of Indigenous Peoples in BC live off-reserve, and almost half were renter households. Indigenous households off-reserve are overrepresented as being in core housing need, meaning the housing is unaffordable or unsuitable. In addition, Indigenous renter households have a lower average income than non-Indigenous households. As such, Indigenous renter households may be more likely to struggle to afford large rent increases in 2024.

GBA+ OR DIVERSITY AND INCLUSION IMPLICATIONS:

According to 2021 Census data, there are approximately 688,800 renter households in BC. Of these, 25 percent belong to a visible minority group, and 10.5 percent are lone-parent households. In addition, 33.4 percent of renter households find it difficult to meet financial needs. Large annual rent increases in 2024 may negatively impact renter households that already struggle with affordability.

Cliff: 58330 Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

OPTIONS:

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OTHER MINISTRIES IMPACTED/CONSULTED:

• Consultation with other Ministries is not required.

Cliff: 58330

Date Prepared: August 15, 2023 Date Decision Required: August 15, 2023

Teri Collins
Deputy Minister

RECOMMENDED OPTION APPROVED
or s.13
(Whichever fits best for the options presented)

DATE:

August 15, 2023

Prepared by:

Minister of Housing

Ravi Kahlon

Andrew Prosser Senior Policy Analyst Residential Tenancy Branch 778-671-9197

Approved by:

Jennifer Miller A/Assistant Deputy Minister Homelessness, Partnerships and Housing Supports 236 478-0436

Appendices:

- 1. s.13
- 2. Previous Maximum Allowable Annual Rent Increases
- 3. s.13

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Appendix 2: Previous Maximum Allowable Annual Rent Increases

Year	Maximum Allowable
	Annual Rent Increase
2023	2.0%
2022	1.5%
2021	0.0%
2020	2.6%
2019	2.5%
2018	4.0%
2017	3.7%
2016	2.9%
2015	2.5%
2014	2.2%
2013	3.8%
2012	4.3%
2011	2.3%
2010	3.2%
2009	3.7%
2008	3.7%
2007	4.0%
2006	4.0%
2005	3.8%

Note: The maximum allowable annual rent increase for 2005-2018 is the inflation rate + percent. These cells are shaded grey.

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