

From: Rio Tinto Sustainability <sustainability@riotinto.com>
Sent: February 26, 2020 8:05 AM
To: Rio Tinto Sustainability
Subject: 49392 - Rio Tinto - Our approach to climate change
Attachments: RT_Our approach to climate change_Feb2020.pdf

Categories: FYI/FILE



Dear partners

As the world needs more materials and energy to accommodate a growing, and overall more prosperous population, it becomes absolutely imperative that those materials be produced sustainably – not only with lower emissions, but also in a way that respects communities, and helps them thrive.

We recognise both the challenge and opportunity in this and want to act, and be part of the solution. With this in mind, please find attached our second climate change report, informed by the recommendations from the Task Force on Climate-related Financial Disclosures; it can also be found on our website. Our report complements our other reporting – on sustainability and the taxes we pay, among others items, to be published in the coming weeks – all of which aims to present a view on the way we set strategy and conduct our business, and to do so transparently.

Climate risks and opportunities have formed part of our strategic thinking and investment decisions for more than two decades. Since 2008, we have reduced our absolute emissions by 46% and our emissions intensity by 29%. And 76% of our electricity consumption is from renewable energy; as a result, most of our operations now have significantly lower carbon intensities than sector averages.

Today, we are the only major diversified company in the industry not involved in extracting oil, gas and coal. Equally important, Rio Tinto enjoys a portfolio well positioned for the transition to a low carbon economy: aluminium used in electric vehicles, copper used to build wind turbines and iron ore used to create critical infrastructure.

We look ahead to a new ambition: to reach net zero emissions across our operations by 2050. We have also set new targets: to reduce our absolute emissions 15% and emissions intensity by 30%, both by 2030. In addition, our overall growth between now and 2030 will be carbon neutral. And this will all be underpinned by approximately \$1 billion of climate-related spend over the next five years.

And, as we have for the past several years, we aim to intensify our focus on partnership, including those across our value chain – because no company can have meaningful impact on its own. For example, in 2019, we launched a partnership with China Baowu Steel Group and Tsinghua University to help address the steel industry's carbon footprint – in which our iron ore plays a role – and improve its environmental performance. We aim to replicate this approach across all our key value chains.

There is more to do, and we do not have all the answers. But we continue to be committed to working with all of you, our stakeholders, to play our part.

Thank you for your interest in climate change, our report and our company.

Sincerely,

J-S Jacques
Chief Executive
26 February 2020

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McCarley, Mariah IRR:EX

From: Stenson, Nancy (RTA) <Nancy.Stenson@riotinto.com> on behalf of Bizon, Affonso (RTA) <Affonso.Bizon@riotinto.com>
Sent: March 3, 2020 12:13 PM
To: Fraser.MLA, Scott LASS:EX
Cc: Minister, IRR IRR:EX
Subject: 49459 - [x-ref 49391] Cheslatta/Rio Tinto New Day Agreement
Attachments: 20200227_PressRelease_ChyslattaNewDay_EN_FINAL.pdf

Categories: MINISTER REPLY

Dear Mr. Fraser,

It gives me great pleasure to inform you the Cheslatta Carrier Nation and Rio Tinto have signed a mutually beneficial agreement on Thursday February 27 in Grassy Plains.

Over the last 70 years the Cheslatta and Rio Tinto have co-existed in a vast area in north central BC bounded by the Nechako Reservoir to the south and Francois Lake to the north. During these seven decades the relationship and engagements between our two parties has varied, however recently both parties realized the value of having a formal relationship. In an effort to move forward in manner of respect and mutual interest, the Cheslatta Carrier Nations and Rio Tinto held a series of discussions, workshops and meetings to develop an agreement which respects our values and common interests. This agreement, referred to as the New Day Agreement, was signed on Thursday February 27, 2020.

The announcement of the signing and further details of the agreement are contained in the attached press release. Included in the release is contact information for any questions or comments in regard to this announcement.

Thank you for having a continued interest in the engagement and positive relationship between Rio Tinto and the Cheslatta Carrier Nation.

Sincerely,

Affonso Bizon

General Manager – BC Works

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