

INFORMATION NOTE

Cliff #: 156985

Date: February 28, 2022

PREPARED FOR: Honourable Ravi Kahlon, Minister of Jobs, Economic Recovery and Innovation, Honourable George Chow, Minister of State for Trade

ISSUE: British Columbia (B.C.) - Russia trade relations

KEY POINTS:

- B.C.'s goods trade with Russia was valued at \$134 million in 2021.
- Russia has been part of the World Trade Organization (WTO) since 2012.
- Canada has been imposing sanctions on Russia since 2014.

BACKGROUND: Russia is one of the world's leading producers of crude oil (about 20% of the global total) and natural gas (over 25% of global output). Both crude oil and natural gas are Russia's key export commodities. Its other major export commodities include precious metals, iron and steel, cereals, wood and wood products, fertilizers.

Russia joined the WTO in 2012 and has been an active member in some WTO agreements and initiatives. Russia has also concluded bilateral free trade agreements with a very limited number of trading partners (Vietnam, Singapore, and Serbia). Russia is part of the Eurasian Economic Union (EAEU) that entered into force in 2015, and is currently in effect between Russia, Armenia, Belarus, Kazakhstan, and Kyrgyzstan. Since 1991, Canada and Russia have had a Foreign Investment and Protection Agreement in place.

In 2021, Russia ranked as Canada's 38th goods export market worth over \$656 million. Key Canadian imports from Russia include fertilizers, oil, iron, copper, rubber tires, rhodium, phosphate, plywood, and crabs. Key Canadian export commodities to Russia are airplanes, pet food, machinery and parts, agricultural machinery, engines, and petroleum.

Russia was B.C.'s 35th goods export market valued at \$39 million. In Canada, B.C. was the fourth province in terms of the value of traded goods with Russia, accounting for about 6% of total Canada's exports to and 5% of imports from Russia.

In 2021, top B.C. goods exports to Russia were helicopters (weight 2,000 kg or less) (\$4.3 million), composite diagnostic and laboratory reagents (substances used to measure, detect, or create other substances during a chemical reaction) (\$3.6 million), beauty or make-up preparations (\$3.6 million), protein concentrates and other food preparations (\$2.7 million), and machinery parts (\$2.5 million). Key imports from Russia entering via B.C. ports were frozen crab (\$16 million), salmon (\$15 million), rubber tires (\$12 million), copper sulphates (\$12 million), unwrought aluminum (\$8 million), and plywood (\$7.5 million).

DISCUSSION: Canada has been imposing sanctions on Russia since 2014 in response to Russia's violation of the sovereignty and territorial integrity of Ukraine, and grave human rights violations committed in Russia. On February 28, 2022, Canada announced it was banning the import of Russian crude oil. B.C. has imported an insignificant amount of Russian crude oil for at least the last five years (Average: <\$6000 CDN/year).^{s.13; s.16}

On February 25, 2022, Erin Campbell, Russia's Honorary Consul to B.C., resigned and B.C. announced a cease of import and sale of Russian liquor following suit by Ontario, Newfoundland and Labrador, and Nova Scotia. B.C.'s imports of Russian vodka were valued at \$1.8 million, over 40% of Canada's imports (approximately \$4.2 million).

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Dir: JQ	ED: SA	ADM: KP	DM: BP

MEETING NOTE

Cliff #: 156530

Date: March 22, 2022

PREPARED FOR: Honourable Ravi Kahlon, Minister of Jobs, Economic Recovery and Innovation

MEETING WITH: SkipTheDishes

DATE AND TIME OF MEETING: March 23, 2022 at 9am to 9:30am via MS Teams

ATTENDEES: Kevin Edwards, CEO, SkipTheDishes; Michael Boyd, Deputy General Counsel, Just Eat; Melanie Fatouros-Richardson, Director of Communications, SkipTheDishes; Bill Anderson, Senior Consultant, Crestview Strategy

ISSUE: Food delivery service fee caps

KEY POINTS:

- SkipTheDishes (Skip) is Canada's largest food delivery service company.
- Under the *COVID-19 Related Measures Act* (CRMA), a temporary fee cap was established to limit fees charged to restaurants to 15 per cent of an order, plus an additional five per cent for online advertising and administration.
- s.12; s.13

BACKGROUND:

Skip, headquartered in Winnipeg, is Canada's largest food delivery network technology company, serving tens of thousands of restaurants and has created 1,400 jobs throughout the country. Skip is part of Just Eat, a global marketplace for online food delivery headquartered in the United Kingdom.

Food delivery service companies have been rising in popularity and became an integral part of the restaurant business model during the COVID-19 pandemic. However, these companies have caused some significant challenges for the industry, and were typically charging restaurants fees of up to 25-30 per cent of the bill, in addition to the delivery fees charged to customers.

In December 2020, the B.C. Government put in place an Order to cap third-party delivery fees to support restaurants under the *Emergency Program Act* (EPA) and the CRMA. With the CRMA extension, the temporary fee cap was extended and will expire

on December 31, 2022. Nova Scotia is the only other province with a fee cap currently in place, and it is set to expire with their state of emergency on March 6, 2022.

Previous meetings with Skip, the former Minister responsible, Honourable Mungall and ministry staff on this topic, occurred on June 3, 2020, prior to the Order being put in place. In addition, staff have held regular discussions with the leading three delivery companies currently impacted, s.13

s.13

DISCUSSION:

s.12; s.13; s.17

Uber Eats recently announced a new tiered pricing system being launched across Canada, with the exception of B.C. This tiered pricing system has a 20 per cent fee for basic services, with optional increased fees for enhanced services. DoorDash has indicated it too is looking into a tiered pricing structure. Skip may be considering a similar pricing system.

SUGGESTED RESPONSE/KEY MESSAGING:

s.12; s.13

ATTACHMENT: Biography – Kevin Edwards, CEO

ADM Contact: Chris Rathbone, 778-698-8530

Prepared by: Valsy Bergeron, Senior Policy Analyst, Small Business Branch

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Attachment 1: Biography

Kevin Edwards, CEO
SkipTheDishes

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INFORMATION NOTE

Cliff #: 156755

Date: March 2, 2022

PREPARED FOR: Honourable Ravi Kahlon, Minister of Jobs, Economic Recovery and Innovation and Honourable George Chow, Minister of State for Trade

ISSUE: Carbon Calculators

BACKGROUND:

- The Office of Mass Timber Implementation (OMTI), in collaboration with Forestry Innovation Investment (FII), has initiated a range of projects to create tools to calculate the GHG impacts of buildings (aka “carbon calculators”).
- Work to support embodied carbon calculators and support low-carbon building materials is a commitment in Mass Timber Action Plan (MTAP) and CleanBC.
- Both the MTAP and CleanBC have advanced on previous climate action commitments in B.C. by adding lifecycle carbon impacts into scope. Embodied carbon measures all GHG impacts of buildings, from extraction to end-of-life.

DISCUSSION

Measuring Carbon in Individual Buildings

- The [Impact Estimator for Buildings](#) is the main tool that government has supported and is a leading tool in North America.
- It has recently been improved by adding information on B.C.-derived mass timber products and updating assumptions about how wood waste is managed. It now yields the most specific calculations of the carbon advantages of mass timber buildings. It will re-launch mid-2022.
- The Impact Estimator for Buildings, like other embodied carbon tools, yields information on one building at a time. It cannot aggregate impacts at the level of a neighbourhood, city or province.
- The Impact Estimator for Buildings is useful to inform architects, engineers, developers, and policymakers on the lifecycle impacts of a prospective building.

Measuring Carbon on a Broader Scale

- The embodied carbon of individual buildings is relatively easy to calculate, and increasingly accurate, thanks to tool improvements that OMTI and FII have funded.
- More challenging is determining the total embodied carbon of all the buildings in a city or region and how new buildings over time can reduce embodied carbon and thus reduce emissions in the process.
- Embodied carbon represents the next major frontier in green building, following an initial focus on energy efficiency and the current emphasis on operational emissions.
 - Many jurisdictions (e.g. Vancouver) are now moving towards regulating embodied carbon.

- Mass timber has a significant embodied carbon advantage compared to other materials, often reducing the embodied carbon footprint of a building by 25% or more.
- Embodied carbon requires different carbon accounting methods because the impacts of a product or building cut across many jurisdictions, due to globalized supply chains and points of impact.
- To understand the complexities of embodied carbon discussed above, and to satisfy both a CleanBC and MTAP commitment, OMTI has engaged a vendor in FY 21-22 to identify the following:
 - a) the total embodied carbon of BC's built environment
 - b) various embodied carbon reduction pathways over the next few decades
 - c) the main products and processes that will drive down embodied carbon.
- The value of modelling is that it creates a bridge between the embodied carbon tool – the Impact Estimator for Buildings, which looks at individual buildings – and the broader embodied carbon reduction pathways that are being identified.
- One missing element is a tool for local governments to help them calculate total embodied carbon impacts and potential reductions in their own jurisdictions. Such a tool could be created after the embodied carbon modelling is complete.

SUMMARY

- B.C. is funding multiple research projects, resources, and tools to improve our understanding of embodied carbon at both the building and provincial level.
- Current embodied carbon tools yield data at the building level.
- Province-wide embodied carbon data is coming soon. This modelling will provide province-wide data on total embodied carbon, reduction pathways, and how embodied carbon reductions drive down B.C.'s GHG emissions.
- B.C. continues to be recognized as North American leaders in this holistic approach to GHG accounting.

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Reviewed by			
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INFORMATION NOTE

Cliff #: 157037

Date: March 15, 2022

PREPARED FOR: Honourable Ravi Kahlon, Minister of Jobs, Economic Recovery and Innovation

ISSUE: Investments in Mass Timber (Demonstration Projects, Research, Other Initiatives, and Capital Projects)

BACKGROUND:

The Province has invested approximately \$14.37 million in mass timber since 2020. This total includes direct investment in demonstration projects and funding for research, education, manufacturing and communications. It does not include the cost of OMTI's operating budget, which is approximately \$2.5 million/year as of April 1, 2022, or ongoing support for capital projects.

These investments span multiple ministries and support the objectives of the Mass Timber Action Plan and integrate with other provincial plans, including the StrongerBC Economic Plan, CleanBC and the Future Workforce Readiness Strategy.

DISCUSSION:

Demonstration Projects (Appendix 1): \$6.49 million

- The Province has invested in 2 intakes of the Mass Timber Demonstration Project.
- s.12; s.13

Research Projects (Appendix 2): \$3.39 million

- Between 2020-22, the Province funded 55 discrete mass timber research projects.
- The research topics are diverse and include costing tools, embodied carbon tools, code development, zoning research, fire testing, software development, student research, and technical materials research.

Other Initiatives - Education, Manufacturing and Communications (Appendix 3): \$4.49 million

- Other investments in mass timber include funding for a BCIT mass timber micro-credential, expansion of prefabrication manufacturing technology, and communicating B.C.'s position as a leader in mass timber innovation (via FII).

Capital Projects (Appendix 4)

- The Province continues to invest directly in mass timber through capital projects. These projects are distinct from private sector building programs and research.
- By investing in capital projects, the Province is leading by example and demonstrating the use and advantages of mass timber.
- OMTI provides 6 capital ministries with advice and guidance on mass timber projects. s.12; s.13
s.12; s.13

SUMMARY:

Since 2020, the Province has directly invested over \$14 million into mass timber via demonstration projects, research, education, manufacturing and communications. In addition, the Province supports capital projects and funds OMTI's budget.

ATTACHMENTS:

Appendix 1 – Summary of Demonstration Projects

Appendix 2 – Summary of Research Projects

Appendix 3 – Summary of Other Investments

Appendix 4 – Capital Projects Using Mass Timber

Notes^{s.13}

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Appendix 1 – Summary of Demonstration Projects

Intake 1 (2020/21)			
Project Name	Description	Investment	Location
Happy Harvest: Main and Cordova	11-storey multi-family residential	\$475,000	Vancouver- Mount Pleasant
BentallGreenOak: 2150 Keith Drive	10-storey commercial office use	\$500,000	Vancouver- Mount Pleasant
Reliance Properties: 837 Beatty Street	6-storey mixed-use commercial building	\$500,000	Vancouver-False Creek
District of Saanich: Fire Station #2 Redevelopment	Fire Station redevelopment	\$500,000	Victoria-Swan Lake
First Nations Health Authority: Metro Vancouver Office	6-storey institutional building	\$500,000	North Vancouver-Seymour (Tsleil-Waututh Nation)
Westbank: Prototype	21-storey rental building	\$500,000	Vancouver-Fairview
Faction Projects: 760 Vaughan Avenue	4-storey hybrid mixed-use building	\$137,000	Kelowna West
Research Projects			
Canadian Wood Council	Mass timber demonstration fire tests	\$300,000	BC- based (complete) & Ottawa based (June 2022)
Fast+Epp, GHL consultants	Technical analysis for 18-storey MT buildings	\$67,000	n/a
Morrison Hershfield	Costing analyses for MT building archetypes	\$98,000	n/a
Athena Sustainable Materials Institute	Development of BC-specific product declarations	\$69,900	n/a
Intake 2 (2021/22)			
Project	Description	Investment	Location
L'Alliance Francaise	4-storey institutional	\$195,000	Vancouver
Castlegar + District CoC: The Confluence	1-storey institutional	\$250,000	West Kootenays (Castlegar)
Forefront Communities Ltd: MAN 6	3-storey mixed use commercial/ industrial	\$246,000	Vancouver
P. Rock Ltd.: Monad Granville	9-storey multi-family residential	\$500,000	Vancouver
Cape Grp Mgt: The Sophia	10-storey multi-family residential	\$500,000	Vancouver
Kelowna Airport Expansion	2-storey institutional	\$500,000	Kelowna-Lake Country
Design Build Services: 2822 Jacklin Rd	12-storey multi-family residential	\$150,000	Langford-Juan de Fuca

Appendix 2 – Summary of Research Projects

2020-21 (25 Projects)				
Ministry	Source	Value	Topic	Purpose
EMLI	CleanBC Building Innovation Fund	\$460,000	Research	Developed software to incorporate embodied carbon into building modeling
EMLI	CleanBC Building Innovation Fund	\$500,000	Research	Expanded facility to reclaim and recycle more lumber and undertook research on the viability of upcycled and reclaimed materials
JERI	Wood First	\$10,000	Tool	Tool to compare mass timber buildings to concrete and steel

s.13; s.17

JERI	Wood First	\$70,000	Resource	Undertook whole-building LCAS on all MTDP intake 1 buildings to understand embodied carbon impacts of key MT buildings
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s.13; s.17

JERI	Wood First	\$7,900	Resource	Developed guide for Building Information Modeling to support mass timber business case
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JERI	Wood First	\$35,000	Resource	Conducted survey of construction professionals' perceptions of mass timber and wood to develop key performance indicators
JERI	Wood First And NRCan	\$41,145	Resource	Assessed opportunities for mass timber in the circular economy
JERI	Wood First BC Housing	\$70,000	Research	Assessed mass timber compared to traditional buildings to inform BC Housing program delivery
JERI	Wood First Embodied carbon phase two	\$83,600	Research	Developed materials database to refine benchmarking of mass timber buildings
JERI	Wood First	\$37,000	Research	Developed design guidelines for improved mass timber mechanical connections
JERI	Wood First	\$45,100	Research	Improved prefabricated technology to improve wood recycling
JERI	Wood First	\$56,000	Research	Developed construction system to improve tall building construction
JERI	Wood First	\$73,000	Research	Developed improved construction system to improve seismic performance of mass timber
JERI	Wood First	\$20,000	Research	Research to improve vibration performance of MT buildings
JERI	Wood First	\$16,500	Research	Developed recommendations to improve sound performance of mass timber
JERI	Wood First	\$38,000	Research	Assessed seismic performance of mass timber to support market adoption
JERI	Wood First	\$13,000	Research	Validated availability of materials to support high-performance mass timber construction
JERI	Wood First	\$26,000	Research	Investigate mass timber system for seismic safety
2021-22 (26 Projects)				
Ministry	Source	Value	Topic	Purpose

s.13; s.17

JERI	Wood First	\$197,000	Tool	Developed tool to compare mass timber to steel and concrete
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JERI	Wood First	\$43,000	Resource	Wrote building modeling software guide to support the business case for mass timber
JERI	Wood First Softwood Lumber Board	\$19,000	Resource	Documented the human preference for wood and the improved outcomes from wood buildings.
JERI	Wood First	\$36,000	Resource	Presented a new cost-effective and efficient system to meet the demand for taller mass timber buildings.
JERI	Wood First	\$60,000	Resource	Gathered information on opportunities to use mass timber in schools

s.13; s.17

JERI	Wood First	\$87,500	Resource	Identified barriers and solutions to improve the carbon performance of buildings and educate market on carbon performance of wood
JERI	Wood First	\$147,000	Resource	Developed business process to incorporate climate risks into lending and appraising practices.
JERI	Wood First Embodied carbon phase 3	\$85,800	Research	Developed a database to set benchmarks on environmental impacts of building types
JERI	Wood First	\$75,000	Research	Analyzed mass timber fire resistance ratings with aesthetic design in mind
JERI	Wood First	\$31,000	Research	Developed techniques to more easily deconstruct MT buildings
JERI	Wood First	\$44,000	Research	Research on connections between steel and CLT, to design better hybrid buildings
JERI	Wood First	\$56,100	Research	Research to design improved floor systems in hybrid mass timber buildings
JERI	Wood First	\$20,000	Research	Developed new floor design to improve sound insulation of mass timber
JERI	Wood First	\$35,000	Research	Improved design to reduce vibrations in MT buildings
JERI	Wood First	\$40,000	Research	Research to improve the seismic performance of large mass timber buildings

JERI	Wood First	\$61,134	Research	Design to improve seismic performance of small wood and mass timber buildings
JERI	Wood First	\$20,000	Research	Improved design of mass timber wall systems to increase market adoption
JERI	Wood First	\$22,000	Research	Developed standards for mass timber wall panels
JERI	Wood First	\$22,000	Research	Improved mass timber design for seismic performance

s.13; s.17

Appendix 3 – Summary of Other Investments

2020-21 (21 Projects)				
Ministry	Source	Value	Topic	Purpose
JERI	Wood First	\$221,655	Education	Advanced wood construction through technical support, education, and training
JERI	Wood First	\$13,728	Resource	Created educational training video of robotics workshops to further training objectives
JERI	Wood First	\$13,018	Workshop	Produced prefabrication wood workshop to educate design, architect and engineer professionals
JERI	Wood First	\$13,860	Training	Trained Kyah Wiget Education Society members on energy-efficient building techniques to build passive-house affordable housing project
JERI	Wood First	\$48,400	Education	Hosted charettes with building and policy experts to identify social wood-housing opportunities
JERI	Wood First	\$55,000	Tool	Created an online database of research and development documents
JERI	Wood First	\$40,425	Resource	Developed technical educational material to build more affordable wood-based energy-efficient buildings

s.13; s.17

JERI	FII Market Outreach	\$270,778	Communi-cations	Launched campaign to promote MTDP, research and other B.C. MT topics
JERI	FII Market Outreach	\$25,000	Market Data	Identified mass timber market trends to communicate opportunities in marketplace
AEST	AEST	\$197,000	Program Development	Funded BCIT for mass timber micro-credential development and delivery
EMLI	CleanBC Building Innovation Fund	\$100,000	Demonstration	Funded City of Fort St. John -new net-zero energy ready RCMP detachment, including locally-sourced mass timber components.
EMLI	CleanBC Building Innovation Fund	\$230,000	Demonstration	Funded partnership between Tseil-Waututh Nation and Darwin Properties to develop commercial buildings with mass timber post-and-beam hybrid components

EMLI	CleanBC Building Innovation Fund	\$380,000	Technology	Developed a software platform for designing, engineering, fabricating and installing mass timber structures.
EMLI	CleanBC Building Innovation Fund	\$580,000	Prefabrication	Invested in a new facility to manufacture high performance wood wall, roof, and floor panels.
EMLI	CleanBC Building Innovation Fund	\$350,000	Prefabrication	Expanded existing wood fabrication facility to produce high-performance wood panels.
EMLI	CleanBC Building Innovation Fund	\$300,000	Prefabrication	Expanded facility to build prefabricated components for building retrofits
EMLI	CleanBC Building Innovation Fund	\$400,000	Prefabrication	Developed wooden prefabrication Passive House construction system to increase mass timber manufacturing capacity
JERI	Supply Chain Resiliency Grant Program	\$400,000		Support two novel wood-based building systems to accelerate commercialization of mass timber
2021-22 (9 Projects)				
JERI	Wood First	\$253,935	Education	Advanced the use of wood in buildings through technical support, education, and training in the WoodWORKS! BC Program
JERI	Wood First	\$9,900	Training	Created hands-on wood construction training to equip architects with direct experience
JERI	Wood First	\$24,816	Education	Produced robotics workshop and tour to educate designers and contractors on the benefits of building with wood.
JERI	Wood First	\$12,716	Workshop	Workshops produced with UBC, BCIT, and UNBC will bring together architects, engineers, and manufacturers
JERI	Wood First	\$43,714	Resource	Report to identify barriers solutions and recommendations to reduce embodied carbon in buildings
JERI	Wood First	\$146,452	Resource	Report on proposed business process to incorporate climate risks into lending and appraising practices

JERI	FII Market Outreach	\$329,864	Communications	Communications campaign promoting MTDP, research and other B.C. mass timber-related topics.
JERI	FII Market Outreach	\$8,500	Market Data	Track mass timber market trends.

Appendix 4: Capital Projects Using Mass Timber

Project Name	Location	Project Status	Mass Timber Description	Announced/not announced
Ministry of Advanced Education and Skills Training				
UVIC Student Housing	Victoria	Under construction	Hybrid Mass Timber	Announced
BCIT Student Housing	Burnaby	Design Planning	MT Tall Wood	Announced
Okanagan College Student Housing	Kelowna, Vernon, Salmon Arm	Design Planning	Mass Timber	Announced
UVIC Engineering & Computer Science Expansion	Victoria	Design Planning	Hybrid Mass Timber	Announced
North Island College Student Housing	Courtenay	Design Planning	Mass Timber	Announced
BCIT Trades & Technology Complex	Burnaby	Design Planning	MT structure -2 buildings MT elements - 1 building	Announced

s.12; s.13; s.17

Project Name	Location	Project Status	Mass Timber Description	Announced/not announced
Ministry of Education				
Begbie Elementary	SD39 – Vancouver	Construction	2-storey mass timber school with CLT walls, floors, and roof panels.	Announced
Bayview Elementary	SD39 – Vancouver	Construction	2-storey school with roof designed with CLT panels, CLT walls, and hybrid steel-CLT beams	Announced
Ta'talu Elementary	SD36 – Surrey	Tender	Hybrid design	Announced

s.12; s.13; s.17

Ministry of Health

s.13; s.17

Project Name	Location	Project Status	Mass Timber Description	Announced/not announced
Ministry of Tourism, Arts, Culture and Sport				
Royal BC Museum – Research and Collections	Colwood	RFQ shortlist	TBD	Announced in news release October 2021; mentioned in Throne Speech
Ministry of Transportation				
s.13; s.17				
BC Housing				
1766 Frances Street, Vancouver	Vancouver	Construction		Announced
1190 Burrard Street, Vancouver	Vancouver	Construction begins Q1 2022		Announced
Capstone project, Kelowna	Kelowna	Construction; occupancy 2023		Announced January 2022

s.12; s.13; s.17

INFORMATION NOTE

Cliff #:157317

Date: March 22, 2022

PREPARED FOR: Honourable Ravi Kahlon, Minister of Jobs, Economic Recovery and Innovation

ISSUE: B.C.'s Economic Plan - Report by Prof. Mazzucato and University College London's Institute for Innovation and Public Purpose (IIPP).

KEY POINTS:

- Prof. Mariana Mazzucato and IIPP have crafted a report for the Ministry highlighting approaches the Province may consider to most effectively support the mission-led StrongerBC Economic Plan.
- The Report will be released March 31, 2022, prior to the GLOBE Mainstage session in Vancouver featuring Premier John Horgan, Minister Ravi Kahlon and Prof. Mazzucato, joining virtually.
- The report makes recommendations for provincial consideration covering:
 - Public procurement,
 - Public finance, and
 - Policy assessment.

DISCUSSION:

- The report is purposely written from an independent-from-government perspective.
- The advice in the report is drawn from the experience of Prof. Mazzucato and her team in assisting jurisdictions across the globe to deliberately design their economic policy with clear, people-centred goals at their core.
- The Report echoes and lends support to the StrongerBC Economic Plan.
- Detailed Conclusions and Recommendations are outlined on p.78 of the report (attached)

Areas of note - the Report suggests:

Sec. 2.1 (p.16) Productivity

- To counteract a slowing trend common across provinces in Canada, B.C. will need to foster more innovation across economic sectors.
- By doing so, this will have a direct correlation to increased productivity – translating into raising long-term living standards and greater prosperity.

Sec. 2.2 (p.18) Redirecting investment

- B.C.'s investment as a proportion of GDP is higher (27%) than across Canada as a whole and any other province and Canada is second only to Japan for investment per GDP among G7 countries.

- Composition and quality of where investment dollars are allocated contributes significantly towards B.C. addressing the challenges in StrongerBC:
 - energy efficiency
 - affordable housing
 - intellectual property
 - connectivity

Sec 4.1 – 4.1.3 (p.34-40) Public procurement

- Identified as one of the most powerful policy tools available.
- Acknowledge recent efforts to improve government procurement policies and procedures. (2018 new B.C. government Procurement Strategy)
- Consider further reforming procurement policy and processes to mobilize public purchasing power to tilt the economic activity in a desired direction.
 - conditionality (make aspects mandatory) to support missions
 - procurement that reflects B.C.'s ESG ambitions.

Sec. 4.2 (p.45) New design of Treasury assessment methods

- B.C. should seek to develop a new suite of policy assessment methods focused on systemic change to achieve missions which aim to capture the creation of public value, dynamic efficiency, and 'additionality' – learning from best practice around the world.
- This approach will help capture the potential for policy to create spill over effects across many sectors of the economy, alter the level of investment and broaden trajectory of economic growth.

NEXT STEPS:

- s.13
- GCPE are reviewing the Report and developing key messages to support GLOBE Forum Mainstage panel narrative.

ATTACHMENTS:

- B.C. main report draft – sent to B.C. 15.02.2022
- StrongerBC workplan (2022-23)

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Prepared by: Wendy Magnes, Director, Planning, Economic Plan - ITIC

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