

FW: For MO approval: BC Housing statement - Atira

From: LynesFord, Adam AG:EX <Adam.LynesFord@gov.bc.ca>
To: Eby, David AG:EX <David.Eby@gov.bc.ca>, Eby, David PREM:EX <David.Eby@gov.bc.ca>
Cc: Harder, Derrick AG:EX <Derrick.Harder@gov.bc.ca>
Sent: March 29, 2022 1:10:36 PM PDT
Attachments: BC Housing - Atira KM QA - DRAFT Mar 29 2022.docx

From: Machell, Aileen GCPE:EX <Aileen.Machell@gov.bc.ca>
Sent: Tuesday, March 29, 2022 12:52 PM
To: LynesFord, Adam AG:EX <Adam.LynesFord@gov.bc.ca>; Madoc-Jones, Sian AG:EX <Sian.MadocJones@gov.bc.ca>; Dowler, Thea AG:EX <Thea.Dowler@gov.bc.ca>
Cc: Budd, Sarah GCPE:EX <Sarah.Budd@gov.bc.ca>; Harder, Derrick AG:EX <Derrick.Harder@gov.bc.ca>; Cheema, Haiqa AG:EX <Haiqa.Cheema@gov.bc.ca>
Subject: For MO approval: BC Housing statement - Atira

Hello,
Please see BC Housing's updated KMQA attached, regarding Atira. BC Housing is asking to post the statement on their website (in the attached and also below).

Thanks!
Aileen

BC Housing Statement – to posted to BCH's website March 29

In September 2017, BC Housing and Atira jointly initiated a financial review of Atira using BDO as the external consultant. The review scope was focused on addressing some outstanding issues related to Atira budgets for fiscal years ending March 31, 2012 to March 31, 2018. While the review was underway, approval was deferred for the budget items that were under review.

A draft report dated Nov. 7, 2018 produced by BDO found a potential \$1 million funding shortfall. BC Housing's board made the decision for BC Housing's Internal Audit team to work with Atira and BDO to finalize the audit and confirm the outstanding amount. That work concluded that Atira had been underfunded by \$686,264 over several years. The final amount was agreed to by BC Housing and Atira, and those funds were then released.

The recommendations in the draft BDO report were reviewed and appropriately addressed by Atira and BC Housing. BC Housing and Atira have since implemented new communication protocols designed to share information regularly and aid in improving financial reporting and record keeping.

Aileen Machell (she/her)
Communications Director, Attorney General and Housing
250-361-5381

BC Housing - Atira funding audit Key Messages and Q&A

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Key Messages

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Withheld pursuant to/removed as

s.13

RE For MO approval BC Housing statement - Atira.msg

From: AG PSSG FOI Coordinator AG:EX <AGPSSG.FOICoordinator@gov.bc.ca>
To: LynesFord, Adam AG:EX <Adam.LynesFord@gov.bc.ca>
Cc: Harder, Derrick AG:EX <Derrick.Harder@gov.bc.ca>
Yes.