



BRIEFING NOTE FOR DECISION

Date: July 25, 2018
Prepared For: Honourable Selina Robinson, Minister of Municipal Affairs and Housing
Title: s.13
Issue:

RECOMMENDED OPTION:

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BACKGROUND:

The Class 8 designation generally provides substantial property tax savings over the higher Class 6 (Business and Other) rates that would otherwise apply. A breakdown of properties by assessment area is included in Appendix 1.

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It is important to note that assessment valuation is based on highest and best use (usually tied to future redevelopment to residential or commercial according to the zoning), but classification for taxation purposes is typically tied to current use. s.13

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DISCUSSION:

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The Prescribed Classes of Property Regulation (Regulation) includes definitions for each property class.

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FINANCIAL IMPLICATIONS:

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- See Appendices 1 and 2 for a breakdown of properties by area.

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APPROVED (recommended option) / NOT APPROVED

Honourable Selina Robinson

Date

Attachments: (2)

1. Breakdown of Properties by Assessment Area
2. s.13

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Jacqueline Dawes, Deputy Minister

DATE APPROVED:

July 23, 2018
Kevin Volk OBO

July 25, 2018



APPENDIX 1 BREAKDOWN OF PROPERTIES BY ASSESSMENT AREA

01 - Capital	S.13
04 - Central Vancouver Island	
06 - Courtenay	
08 - North Shore-Squamish Valley	
09 - Vancouver	
10 - North Fraser	
11 - Richmond-Delta	
14 - Surrey-White Rock	
15 - Fraser Valley	
19 - Kelowna	
20 - Vernon	
21 - Nelson/Trail	
22 - East Kootenay	
23 - Kamloops	
25 - Northwest	
26 - Prince George	
Total	



APPENDIX 2

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	Taxes Based on 2018 assessment roll	s.13
City of Vancouver	\$4,278,855	
District of North Van	\$132,284	
District of Squamish	\$9,913	
City of Burnaby	\$655,646	
City of Coquitlam	\$49,847	

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