



April 19, 2021

Cynthia Kennedy
Annual Property Tax Business Operations
Surveyor of Taxes, Rural Property Taxation Branch
4th Floor, 1802 Douglas Street
Victoria, B.C. V8T 4K6

Re: University Endowment Lands Property Tax Requisition - 2021

Pursuant to Section 4 of the University Endowment Land Act, attached is the 2021 property tax requisition for the University Endowment Lands.

Please apportion and levy the amounts required including the collection and assessment fees.

Sincerely,

Okenge Yuma Morisho
Deputy Minister

2021 TAX REQUISITION
UNIVERSITY ENDOWMENT LANDS

TAX STATEMENT

FOR GENERAL ADMINISTRATION & MAINTENANCE

REQUISITION TO SURVEYOR OF TAXES

UEL Expenditures	\$10,455,468
Less Revenue	<u>\$5,867,138</u>
TOTAL GENERAL PROPERTY TAX	\$4,588,330

UNIVERSITY ENDOWMENT LANDS

EXPENDITURES	Actuals	Budget	Actuals	Budget	Est to Year End	Budget
	2018-2019	2019-2020	2019-2020	2020-2021	2020-2021	2021-2022
Salaries and benefits	1,309,392	1,719,054	1,550,061	1,895,070	1,784,609	1,826,743
Travel	8,467	7,000	12,291	10,000	244	2,000
Legal - internal, external and interest	65,018	40,500	54,185	40,500	109,924	100,500
Office and business expenses	358,407	281,000	371,725	285,263	309,364	305,093
GVWD (water purchase)	3,885,712	4,257,871	4,519,290	4,567,531	3,924,417	4,391,964
GVS&DD (sewerage)	506,796	544,632	544,632	597,730	597,730	600,243
Utilities, advisory & mtce contracts, PW supplies	1,153,491	780,000	1,048,858	627,880	748,865	585,017
Operating equipment and vehicles	135,114	407,500	200,067	517,500	204,307	734,500
Fire service	420,000	420,000	420,000	420,000	420,000	420,000
Community Advisory Council operating costs	15,000	30,000	30,000	20,000	20,000	20,000
Service providers	27,400	27,400	25,200	27,400	15,800	15,800
Amortization		45,000	1,229	191,250	173,956	233,609
Infrastructure projects (ops contracts)	1,426,083	1,925,000	2,031,393	1,476,000	1,270,842	1,440,000
TOTAL EXPENSES	9,310,880	10,484,957	10,808,931	10,676,124	9,580,058	10,675,468

REVENUES AND TAXES	Actuals	Budget	Actuals	Budget	Est to Year End	Budget
	2018-2019	2019-2020	2019-2020	2020-2021	2020-2021	2021-2022
Planning, development and building fees	135,970	585,000	713,819	584,001	201,343	400,000
Water	4,479,645	4,717,904	4,807,630	5,261,070	4,469,011	4,991,660
Crown Land	37,656	37,600	38,580	38,600	38,580	38,580
Recoveries & Miscellaneous	382,947	275,000	698,836	223,000	192,900	220,000
Business Licence	27,356	32,000	25,921	32,000	38,475	27,000
Parking Meter Revenue	197,429	220,000	195,050	220,000	105,837	120,000
Capital reserve draw down	29,919	300,000	11,642	0	216,459	289,898
Property Tax Requisition	4,019,958	4,317,453	4,317,453	4,317,453	4,317,453	4,588,330
TOTAL	9,310,880	10,484,957	10,808,931	10,676,124	9,580,058	10,675,468