



November 30, 2014

Mr. Michael Culbert
President and Chief Executive Officer, Pacific NorthWest LNG; and
President and Chief Executive Officer, Progress Energy Canada Ltd.
Oceanic Plaza – Suite 1900
1066 West Hastings Street
Vancouver, BC V6E 3X1

Dear Mr. Culbert;

My purpose in writing is to confirm the following understanding between us:
s.14,s.17

.../2

**Ministry of
Natural Gas Development
and Minister Responsible
for Housing
and Deputy Premier**

Office of the Minister

**Mailing Address:
PO Box 9052, Stn Prov Govt
Victoria, BC V8W 9E2**

**Telephone: 250 953-0900
Facsimile: 250 953-0927**

s.14,s.17

I would be grateful if you would signify your acceptance of this letter by signing below.

Sincerely yours,

A handwritten signature in black ink, appearing to be 'Rich Coleman', with a long horizontal stroke extending to the right.

Rich Coleman
Minister and Deputy Premier

Acknowledged and agreed:

A handwritten signature in black ink, appearing to be 'Mr. Culbert', with a long horizontal stroke extending to the right.

Mr. Culbert
President and Chief Executive Officer, Pacific NorthWest LNG; and
President and Chief Executive Officer, Progress Energy Canada Ltd.

Page 03 to/à Page 58

Withheld pursuant to/removed as

s.14;s.13;s.17

Page 59

Withheld pursuant to/removed as

s.14;s.16;s.13;s.17

Page 60

Withheld pursuant to/removed as

s.14;s.13;s.17

Page 61

Withheld pursuant to/removed as

s.14;s.16;s.13;s.17

Page 62 to/à Page 63

Withheld pursuant to/removed as

s.14;s.13;s.17

Page 64

Withheld pursuant to/removed as

s.12;s.14;s.13;s.17