

Barnetson, Luella MNGD:EX

Subject: Meeting
Location: 80 Raffles Place #50-01 UOB Plaza 1

Start: Wed 2016-10-19 5:00 PM
End: Wed 2016-10-19 6:30 PM

Recurrence: (none)

Organizer: MINCAL, MNGD MNGD:EX

Categories: Minister

Woodfibre/RGE:
Sukanto Tanoto, Chairman
Imelda Tanoto, Board Member
Ratnesh Bedi, President of Pacific Oil & Gas
Yuwei Koh, Commercial Manager, Woodfibre LNG Export Pte Ltd

Barnetson, Luella MNGD:EX

Subject: Event
Location: Corner House, 1 Cluny Rd

Start: Wed 2016-10-19 6:30 PM
End: Wed 2016-10-19 9:30 PM

Recurrence: (none)

Organizer: MINCAL, MNGD MNGD:EX

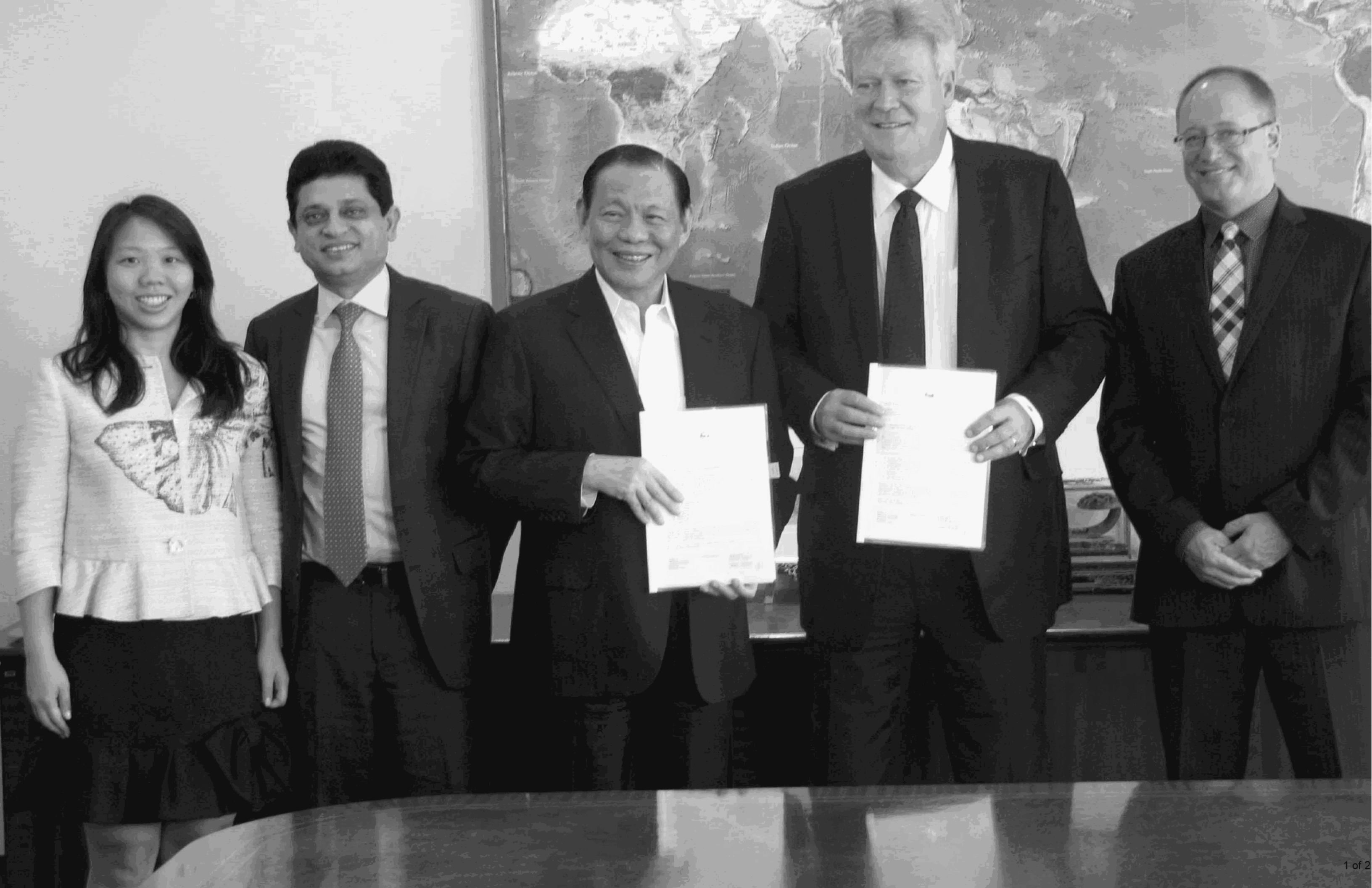
Categories: Minister

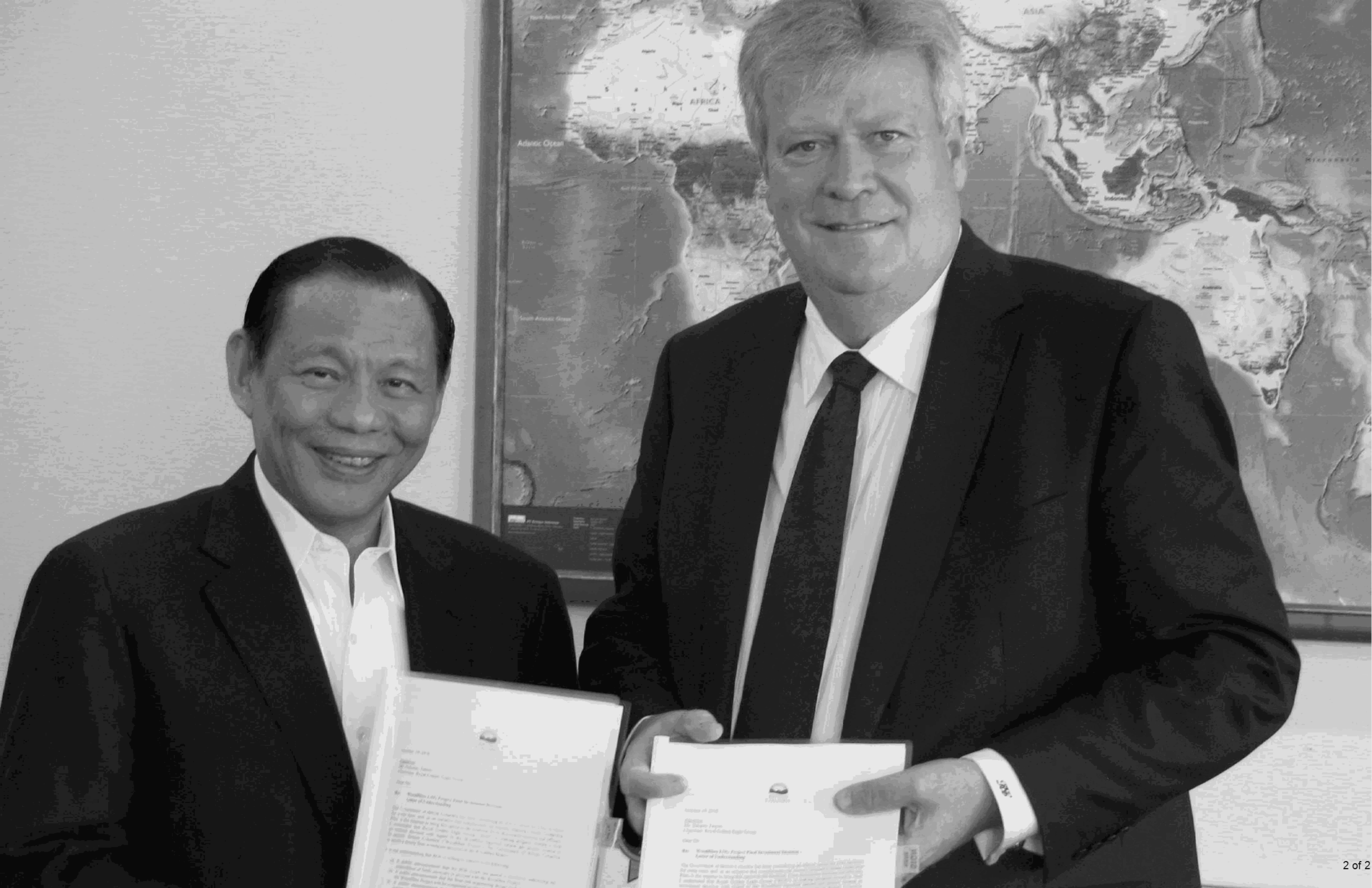
Woodfibre/RGE:
Sukanto Tanoto, Chairman
Imelda Tanoto, Board Member
Ratnesh Bedi, President of Pacific Oil & Gas
Yuwei Koh, Commercial Manager, Woodfibre LNG Export Pte Ltd

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October 19, 2008
Mr. [Name]
[Address]
[City]
[State]
[Zip]
Dear Mr. [Name]:
We are pleased to inform you that the [Organization] has been selected to provide [Service] for the [Project]. This is a significant milestone in the [Project] and we are confident that the [Organization] will provide excellent service. We will be in contact with you again in the near future regarding the [Project].
Sincerely,
[Name]
[Title]

October 19, 2008
Mr. [Name]
[Address]
[City]
[State]
[Zip]
Dear Mr. [Name]:
We are pleased to inform you that the [Organization] has been selected to provide [Service] for the [Project]. This is a significant milestone in the [Project] and we are confident that the [Organization] will provide excellent service. We will be in contact with you again in the near future regarding the [Project].
Sincerely,
[Name]
[Title]

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Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Tuesday, October 18, 2016 9:21 PM
To: Byng Giraud
Subject: Fwd: Letter

FYI

Sent from my iPhone

Begin forwarded message:

From: "Hansen, Brian MNGD:EX" <Brian.Hansen@gov.bc.ca>
Date: October 18, 2016 at 8:03:03 PM PDT
To: "'Ratnesh Bedi (SIN)'" <Ratnesh_bedi@po-and-g.com>
Subject: Letter

Hi Ratnesh,

So I've let the Minister know that we are going with our original letter.....I was waiting on the formatted early works appendix from Byng so assume you have it now?

Thx

Brian

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s.14

Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Tuesday, October 18, 2016 8:06 PM
To: 'Ratnesh Bedi (SIN)'
Subject: RE: Letter

Thanks.....if you could send along, appreciated.

From: Ratnesh Bedi (SIN) [mailto:Ratnesh_bedi@po-and-g.com]
Sent: Tuesday, October 18, 2016 8:04 PM
To: Hansen, Brian MNGD:EX
Subject: RE: Letter

Yes i have appendix one.

From: Hansen, Brian MNGD:EX [<mailto:Brian.Hansen@gov.bc.ca>]
Sent: Wednesday, October 19, 2016 11:03 AM
To: Ratnesh Bedi (SIN)
Subject: Letter

Hi Ratnesh,

So I've let the Minister know that we are going with our original letter.....I was waiting on the formatted early works appendix from Byng so assume you have it now?

Thx

Brian

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s.14

Restall, Analise MNGD:EX

From: Restall, Analise MNGD:EX
Sent: Tuesday, October 18, 2016 4:19 PM
To: Hansen, Brian MNGD:EX
Subject: RE: Oct 19 Tanoto Letter Woodfibre (Oct 18) (2)
Attachments: Oct 19 Tanoto Letter Woodfibre (Oct 18).docx; Oct 19 Tanoto Letter Woodfibre (Oct 18).pdf

Tracked changes accepted and formatted.

From: Hansen, Brian MNGD:EX
Sent: Tuesday, October 18, 2016 4:02 PM
To: Restall, Analise MNGD:EX
Subject: Oct 19 Tanoto Letter Woodfibre (Oct 18) (2)

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Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Monday, October 17, 2016 4:55 PM
To: Byng Giraud
Cc: Woolley, Paul GCPE:EX; Nikolejsin, Dave MNGD:EX; Restall, Analise MNGD:EX
Subject: BC - Woodfibre LOU
Attachments: Oct 19 Tanoto Letter Woodfibre.pdf; Early Works excluding Marine Appendix 1.docx

Hi Byng,

In follow along to your kind offer to have the LOU printed and copies ready for signing, attached please find the PDF with the Letter of Understanding and Appendix items 2,3 & 4. Wanted to get these over to Singapore early given time zones.

s.17

Many thanks,
Brian

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Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Saturday, October 15, 2016 7:22 AM
To: Nikolejsin, Dave MNGD:EX
Cc: Byng Giraud; Laura Letourneau; Marian Ngo; Woolley, Paul GCPE:EX; De Champlain, Rhonda MEM:EX; Salkus, Beverley ENV:EX
Subject: Re: LOU & Agreements

Great. Paul, I'll send along to you as well once formatted so you have in hand
Brian

Sent from my iPhone

On Oct 14, 2016, at 6:03 PM, Nikolejsin, Dave MNGD:EX <Dave.Nikolejsin@gov.bc.ca> wrote:

Brian, get this properly formatted and checked on Monday - with all attachments in place.^{s.14}
s.14 Then I think it will be easiest to have
Woodfibre folks print the execution copies in Singapore as we will be in transit.
Paul, let me know if you have any issues with this approach.
And Byng - yes, it would be great if you guys could arrange transportation for us in Singapore.
Brian or Bev can give you our flight details.
Thanks.

From: Hansen, Brian MNGD:EX
Sent: Friday, October 14, 2016 5:51 PM
To: Byng Giraud
Cc: Laura Letourneau; Marian Ngo; Nikolejsin, Dave MNGD:EX; Woolley, Paul GCPE:EX
Subject: Re: LOU & Agreements
Will have to be formatted here I think Byng. We're checking on that now. Paul Woolley is
handling on the ground detail with the MO, so I've copied him here.
Brian

Sent from my iPhone

On Oct 14, 2016, at 5:47 PM, Byng Giraud <byng_giraud@wlng.ca> wrote:

Brian

Do we need to work out any logistics for Singapore? For example will you be
bringing copies for signing or should we have them printed up?

I should also get any local contact details from you. For example flight times and
possibly hotel details if you need us to arrange a car.

Byng

On Oct 14, 2016 5:39 PM, "Hansen, Brian MNGD:EX"
<Brian.Hansen@gov.bc.ca> wrote:

Laura, Appreciated. Will get ready for execution in Singapore. My personal thanks for the late hour review.

Regards,
Brian.

Sent from my iPhone

> On Oct 14, 2016, at 5:34 PM, Laura Letourneau <Laura_Letourneau@wlng.ca> wrote:

>

> Hi Brian,

> Thank you for this. We confirm that we are good to go with this version. I look forward to receiving the final copy.

> Best regards,

> Laura

>

> -----Original Message-----

> From: Hansen, Brian MNGD:EX [<mailto:Brian.Hansen@gov.bc.ca>]

> Sent: Friday, October 14, 2016 2:38 PM

> To: Laura Letourneau

> Cc: Byng Giraud; Marian Ngo

> Subject: LOU & Agreements

>

>

>

> Hi Laura,

> As mentioned to Byng yesterday, attached please find a slightly revised LOU (see modest track changes) based on input we received yesterday from our shareholder, and the two agreements that we agreed would be referenced and for attachment to the letter Appreciated if you would confirm we are good to go.

> Regards,

> Brian

>

>

Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Friday, October 14, 2016 2:44 PM
To: Byng Giraud
Subject: Re: LOU & Agreements

Tx.

Sent from my iPhone

> On Oct 14, 2016, at 2:43 PM, Byng Giraud <byng_giraud@wlng.ca> wrote:

>

> Thanks Brian. We are on this.

>

> -----Original Message-----

> From: Hansen, Brian MNGD:EX [<mailto:Brian.Hansen@gov.bc.ca>]

> Sent: Friday, October 14, 2016 2:38 PM

> To: Laura Letourneau

> Cc: Byng Giraud; Marian Ngo

> Subject: LOU & Agreements

>

>

>

> Hi Laura,

> As mentioned to Byng yesterday, attached please find a slightly revised LOU (see modest track changes) based on input we received yesterday from our shareholder, and the two agreements that we agreed would be referenced and for attachment to the letter. Appreciated if you would confirm we are good to go.

> Regards,

> Brian

>

>

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Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Thursday, October 13, 2016 6:21 AM
To: Byng Giraud
Subject: Re: Early Works excluding Marine

Thx Byng. Will have a close look and connect later today. Appreciated
Brian

Sent from my iPhone

On Oct 12, 2016, at 10:30 PM, Byng Giraud <byng_giraud@wlng.ca> wrote:

Brian

This is the current lis^{s.17}
s.17

Byng

----- Forwarded message -----
From: Byng <byng.giraud@telus.net>
Date: Oct 12, 2016 10:15 PM
Subject: Early Works excluding Marine
To: Byng Giraud <byng_giraud@wlng.ca>
Cc:

Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Friday, October 7, 2016 3:07 PM
To: 'Ratnesh Bedi (SIN)'
Cc: Byng Giraud; Nikolejsin, Dave MNGD:EX; 'Marian Ngo'
Subject: Woodfibre LOU
Attachments: Woodfibre Letter of Understanding (Oct 7 16) v.5.docx; TSR - Stepped Rates Generic Summary - updated Sep 2016 wb.doc; Draft Letter of Understanding v.3.pdf

Dear Ratnesh,
s.17

Kind regards,
Brian

Todd, Melissa L MNGD:EX

From: Hansen, Brian MNGD:EX
Sent: Wednesday, October 5, 2016 2:52 PM
To: 'Ratnesh Bedi (SIN)'
Cc: Nikolejsin, Dave MNGD:EX; Byng Giraud; 'Marian Ngo'
Subject: Woodfibre LNG
Attachments: Woodfibre Letter of Understanding (Sept 30 16) v.4.docx; 8844848_v(8)_Woodfibre LNG - Load Interconnection Agreement.docx; 8844823_v(7)_Woodfibre LNG - Electricity Supply Agreement.docx

Dear Ratnesh,

Attached for your review are the following items:

1. Letter of Understanding
2. Current versions of the electricity supply (ESA) and load interconnection (LIA) agreements with Woodfibre LNG
3. Link below to the redacted FortisBC Energy ESA and LIA that you will see referenced in the letter

We look forward to receiving the overview of the Woodfibre LNG site early works noted as Appendix 1

Regards,

Brian

<https://www.bchydro.com/ex/rr/pdfs/G103PUB.pdf>

MINISTRY OF NATURAL GAS DEVELOPMENT

BRIEFING NOTE FOR INFORMATION

I PREPARED FOR: Honourable Rich Coleman, Minister of Natural Gas Development and Minister Responsible for Housing and Deputy Premier.

II ISSUE: Meeting with Sukanto Tanoto – Founder and Chairman of Royal Golden Eagle

III BACKGROUND:

- Woodfibre project overview – see appendix 2

Project Progress

- On March 18, 2016, the Minister of Environment and Climate Change issued a positive Environmental Assessment Decision Statement to Woodfibre LNG.
- Shortly after receiving its environmental approval, Woodfibre LNG announced that it had awarded a contract to the international engineering firm KBR for the front end engineering and design optimization for its facility which could lead to a final design for the facility. As well, the contract included the development of a fixed price offer for engineering, procurement and construction activities.
- According to Woodfibre, the design optimization process has been completed and is now in the process of internal signoff. Woodfibre is moving into the next phase of its design which it anticipated would take eight to nine months.
- Woodfibre is not anticipating that it will enter into the permitting phase until early 2017, when they plan to submit their LNG facility permit application to the BC Oil and Gas Commission.
- On May 9, 2016, Woodfibre LNG signed a Heads of Agreement with Guangzhou Gas Group. The agreement includes the offtake of 1 million tonnes per annum of liquefied natural gas for 25 years starting in 2020 and could provide Guangzhou Gas Group with the option to investment up to 10% of Woodfibre LNG.
- The signing was witnessed by the Honourable Christy Clark Premier of British Columbia and Mr. Hu Chun Hua, Secretary of Guangdong Provincial Party Committee as the two leaders continue to work to strengthen the important economic relationship between the two provinces.

Pacific Oil and Gas' Regasification Capacity in China

- Pacific Oil and Gas holds a 35 percent share in the Jiangsu Rudong LNG Receiving Terminal company, with 55 percent held by Kunlun Energy, a Hong Kong listed subsidiary of PetroChina.
- The first phase of the project includes a receiving terminal capacity of 3.5 million tonnes of LNG per annum, including two LNG storage tanks and an LNG Jetty. In the second phase (expected online) the capacity of the terminal will be increased to handle 6.5 million tonnes of LNG per annum.

Royal Golden Eagle continues to expand in the Asian Energy Market

- Woodfibre LNG's parent company, Royal Golden Eagle (RGE), has also recently announced (May 30, 2016) a new LNG import terminal which will be constructed in partnership with the government of Rizhao City. The RGE-Rizhao project will include an LNG receiving terminal that has an annual capacity of 2 million tons per annum.

Eagle Mountain – Woodfibre Gas Pipeline Update

- The Eagle Mountain Woodfibre Gas Pipeline continues to make progress through the environmental assessment process.
- On June 24, 2016, the Squamish Nation Council voted to approve the FortisBC Environmental Assessment Agreement. This agreement, which is similar to the agreement signed with Woodfibre LNG in October 2015, included nine conditions which would be in addition to those set by the provincial government.
- On August 9, 2016, the Eagle Mountain – Woodfibre Gas Pipeline project was issued an environmental assessment certificate with 30 related conditions.
- FortisBC's focus is now to incorporate the required conditions into the detailed design of the project, and to continue to engage with Aboriginal groups, local stakeholders and the community as they move into the planning and permitting phase.

IV CONCLUSION:

- The Province thanks the Royal Golden Eagle Group for the commitment it has made to its Woodfibre LNG project, and to the building of an LNG industry in British Columbia.
- s.17

s.16,s.17

s.17

Appendix: Appendix 1 - Biography- Ratnesh Bedi, President of Pacific Oil and Gas and CEO of Woodfibre
Appendix 2 – Woodfibre LNG Project Overview

DRAFTED BY:

Mark Urwin, Senior Economist, Energy and International Markets

APPROVED BY:

Brian Hansen, ADM✓

Dave Nikolejsin, DM✓

Appendix I: Biography Sukanto Tanoto



SUKANTO TANOTO – *Founder and Chairman of Royal Golden Eagle*

With the provision of new asset information and documentation, Sukanto Tanoto's net worth has recently been revised to \$1.4 billion, up from an earlier \$880 million estimate on FORBES' list of Indonesia's 50 Richest. His fortune is mostly held in his conglomerate Royal Golden Eagle (RGE), which has interests in paper and pulp, palm oil and energy. His Asian Agri has built five bio-gas power plants and plans to build more in a bid to reduce greenhouse gases. Meanwhile, the value of his stake in publicly traded Bracell (formerly known as Sateri) dropped significantly, in large part because it repositioned itself as a pure-play cellulose company, jettisoning its viscose fiber business (RGE bought that business for more than \$300 million net of debt.)

The eldest of 7 boys, Tanoto dropped out of school at age 17 to start his own business. He says he taught himself English by reading Readers' Digest, Life and Newsweek.

Appendix 2 – Woodfibre LNG Project Overview

Project Name:	Woodfibre LNG
Location:	Squamish – former Woodfibre pulp mill site
Project Co-ordinates:	49.6654057, -123.2538128
Partners:	Pacific Oil and Gas (100%)
Project Status:	FEED
Plant Type / Operation:	Brownfield site; Greenfield for facility
Development Concept:	2 x 1.05 MTPA liquefaction trains
Output Capacity:	2.1 MTPA at full build out
Feedstock Gas:	N/A
Related Pipeline:	Eagle Mountain – Woodfibre Gas Pipeline Project
Storage:	250,000 m ³
CAPEX Estimate:	Between \$1.4 and 1.8 billion
Jobs Estimate:	<p>Approximately 1,715 person-years of direct employment generation are anticipated during the construction phase.</p> <p>The project is anticipated to employ approximately 102 fulltime equivalent people directly as either facility or office staff.</p>
FID Date:	Late 2016 / Early 2017
Announced Start Date:	2020
LNG Output Sales:	1 MTPA to Guangzhou Gas Group (starting in 2020)
Export License:	25 year license issued for 2.1 MTPA (plus 15% variance)
Environmental Assessment:	<p>Provincial EAC granted on October 26, 2015</p> <p>Federal environmental approval announced March 2016</p>