



## Treasury Board Submission Request for Decision

**Minister** Honourable Todd Stone

**Ministry:** Ministry of Transportation and Infrastructure

**Date:** June 25, 2015

Ministry Document #: 07/2016

**Title:** Transportation Investment Corporation Updated Tolling Framework –  
Report Back

**Issue:**

s.12,s.13,s.17

The alternatives considered by TI Corp impact both the amount and timing of toll rate increases.

s.12,s.13,s.17

**Request:**

The Ministry of Transportation, on behalf of TI Corp, requests that Treasury Board discuss options available to TI Corp in order to update its tolling framework. Options considered:  
s.12,s.13,s.17



**Implications and Considerations:**

- Over the last five months, Port Mann has seen traffic volumes rebound as customers realize the travel time savings on the bridge. Year-over-year traffic growth during the previous five months has averaged 5%.

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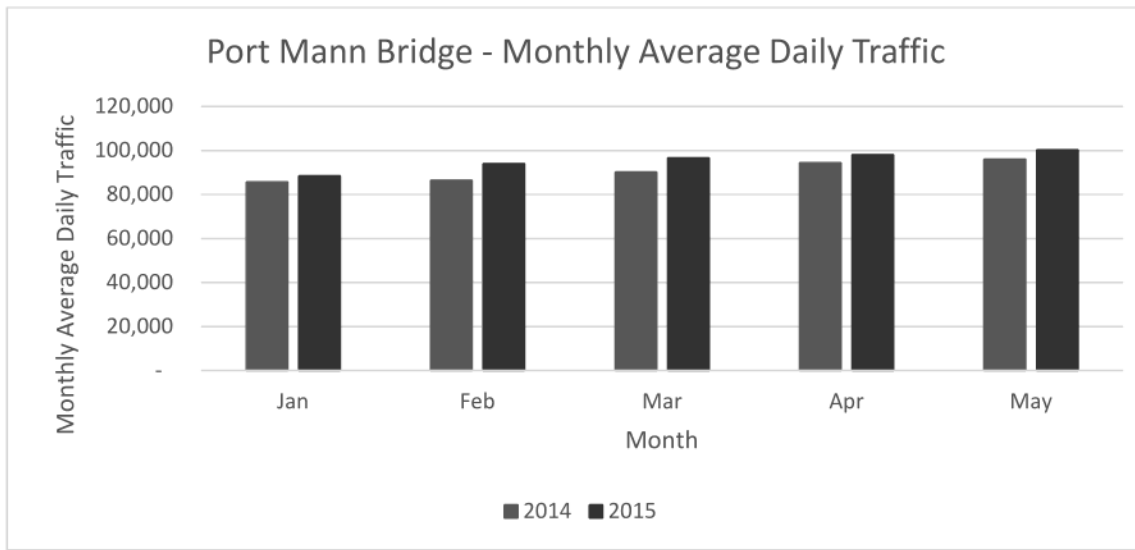


**Background / Context:**

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The tolls were increased to \$3.00 in January 2014, approximately one year after tolling began in December 2012

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**Fiscal Impacts:**  
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**Policy:**

1. TI Corp has an obligation, under its Concession Agreement (s.5.2), to consult with the Province through the Minister of Transportation and Infrastructure on anything that may impact the risk of the Province or detract from the image and reputation of the Province as a highway authority.
2. TI Corp, under the *Transportation Investment Act* (the “Act”), is not permitted to incur or budget for a deficit for a fiscal year, or borrow money, without the approval of the Minister of Finance.

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TI Corp must get approval from  
the Minister of Finance to borrow money [Reference: s.24.23(c) *Transportation  
Investment Act*].

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Contact: Kevin Richter, ADM  
Highways Division  
s.17

  
Honourable Todd Stone

June 22, 2015  
Date Signed

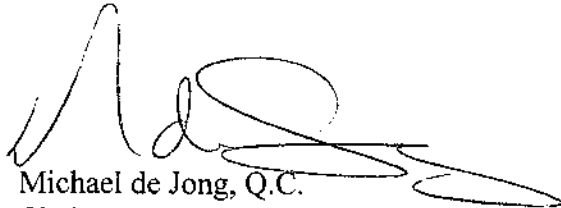


Confidential

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Sincerely,



Michael de Jong, Q.C.  
Chair

cc: Grant Main  
Deputy Minister  
Ministry of Transportation and Infrastructure

Nancy Bain  
Assistant Deputy Minister  
Ministry of Transportation and Infrastructure

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