

## BRIEFING NOTE FOR INFORMATION

**DATE:** June 26, 2023

**PREPARED FOR:** Honourable Josie Osborne, Minister of Energy, Mines and Low Carbon Innovation  
Lori Halls, Deputy Minister, Ministry of Water, Land and Resource Stewardship  
Roari Richardson, Chief of Staff, Ministry of Water, Land and Resource Stewardship

**ISSUE:** Conservation Financing Mechanism

s.12; s.17

### BACKGROUND:

- The Ministry of Water, Land and Resource Stewardship (WLRS) has a mandate to develop a new Conservation Financing Mechanism (CFM) to support protection of biodiverse areas with support from the Ministers of Forests (FOR), Jobs, Economic Development, and Innovation (JEDI), and the Parliamentary Secretary for Environment (ENV).
- Conservation financing involves raising and managing funds from public, private, and non-profit donors for the purposes of supporting conservation initiatives over land or marine areas. Conservation financing relies on partnerships between these organizations, government, and First Nations to identify and designate areas for conservation and stewardship.
- Conservation financing is critical to supporting the implementation of conservation measures that will help us achieve our mandate deliverables of protecting 30 percent of the province by 2030 and protecting our old growth forests.

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- \$15 million for the Nature Conservancy of Canada, BC Chapter to support the purchase of the Stump Lake Ranch, a rare 6-thousand-hectare grassland ecosystem, to prevent the property from being subdivided and/or developed.

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